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Organisation de Coopération et de Développement Économiques
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**DEVELOPMENT CO-OPERATION DIRECTORATE
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Working Party on Aid Effectiveness

PROPOSAL BY THE REPUBLIC OF KOREA ON HOSTING THE HLF-4

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English - Or. English

PROPOSAL BY THE REPUBLIC OF KOREA ON HOSTING THE HLF-4

1. The Government of the Republic of Korea has the pleasure to extend a proposal to the members of the OECD-DAC Working Party on Aid Effectiveness to host the Fourth High Level Forum on Aid Effectiveness (HLF-4), in Seoul, Korea, for three days in late October 2011.

2. Recognizing the importance of official development assistance (ODA) in the development process of a developing country, Korea has made consistent efforts to contribute to international development cooperation by increasing its ODA volume and improving its aid policies. Korea's application for membership of the OECD DAC is now being processed by the Development Assistance Committee with a view to admitting the country in 2010.

3. Building on the achievements of the previous three High Level Forums on aid effectiveness, the HLF-4 in Korea will provide an important opportunity for the development community to consolidate the commitments made in Rome, Paris and Accra and chart a future direction for ensuring more effectiveness of aid. Taking into account the fact that the HLF-4 could generate a new momentum to accelerate our common efforts to achieve the MDGs by 2015, Korea will put its top priority on ensuring that the Forum will come up with fruitful and specific results reflecting all the works done by the Working Party on Aid Effectiveness between 2009 and 2010.

4. The HLF-4 in Korea would have particular significance as the first such gathering in Asia, the region where an increasing number of emerging donors and the partners in need coexist. It will also be a unique occasion, for Korea has a history of transition from a recipient to a donor. Based on its own experience, Korea wishes to play a role of bridge between traditional and emerging donors as well as partner and donor countries. In order to assure a comprehensive partnership, the Korean government will also engage various development stakeholders including International Organizations and NGOs in the Forum.

5. The Republic of Korea looks forward to receiving valuable support from the members of the Working Party on Aid Effectiveness for its successful hosting of the HLF-4.