DIRECTORATE FOR FINANCIAL, FISCAL AND ENTERPRISE AFFAIRS
COMMITTEE ON FINANCIAL MARKETS

Working Party on Financial Statistics

DRAFT AGENDA

Meeting to be held on Wednesday 8 November and Thursday 9 November 2000 at the Château de la Muette, beginning at 9.30 a.m. on the first day.
DAFFE/MC/STAT/A(2000)1/REV1

WORKING PARTY ON FINANCIAL STATISTICS

53rd SESSION

DRAFT AGENDA

8-9 November 2000

1. Adoption of the agenda

2. Approval of the summary record of the 52nd session

3. Mergers and acquisitions
   - Background note on mergers and acquisitions
     *Note by the Secretariat*
   - Recording mergers in the balance of payments
     *Note by France*
   - Recording mergers and acquisitions in the statistics of the United States
     *Note by the Unites States*

4. Foreign direct investment
   - Clarifications of Foreign Direct investment Recommendations
     *Note by IMF*
   - Revision of the Survey of implementation of International Methodological Standards for Direct Investment (SIMSDI)
     *Note by IMF*

5. Manual on economic globalisation indicators: general presentation
   *Note by the Secretariat*

Room document 2
For information:

Extracts from *Measuring globalisation: The role of multinationals in OECD economies*
Room document 1

6. Implementation of the System of National Accounts in national financial accounts

Financial accounts of Italy
*Note by Italy*

Financial accounts of Spain
*Note by Spain*

Annex to document DAFFE/MC/STAT(2000)6
Room document 5

The United Kingdom financial accounts
*Note by the United Kingdom*

Compilation Methods of Japan’s Flow of Funds Accounts
*Note by Japan*

7. Financial Accounts of OECD Countries

A review of the main features of financial accounts in OECD countries
*Note by the Secretariat*

Draft proposal for the publication of financial accounts of OECD countries
*Note by the Secretariat*

For information

Revision of the OECD financial accounts statistics
*Note by the Secretariat*

8. Case studies

Calculating the accrual of interest on tradable debt securities
*Note by experts*

Recording the earnings from foreign exchange and securities dealing in the balance of payments and the national accounts
*Note by the United Kingdom*

*Note by the Secretariat*
10. Other issues relating to financial statistics

a) Statistics on financial statements of banks--user requirements
   *Oral report by the Secretariat*

b) Privatisation statistics
   *Note by the Secretariat*

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c) Statistics on Central Government Debt Instruments
   *Note by the Secretariat*

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d) Pension funds
   *Oral report by the secretariat*

e) Electronic data dissemination
   *Oral report by the Secretariat*

f) Survey of internet financial services
   *Note by the Secretariat*

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11. Activities with non-member countries

Foreign direct investment statistics of China
   *Note by the Secretariat*

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Foreign direct investment statistics in the Baltic Countries
   *Note by the Secretariat*

DAFFE/MC/STAT(2000)10

Foreign direct investment statistics in South East Europe
   *Oral report by the Secretariat*

12. Reports by international agencies and observers

13. Other business
Annotations:

**Item 3:** The Secretariat conducted some work on mergers and acquisitions in the financial sector within the framework of the Committee on Financial Markets. Moreover, the work programme of the Committee on International Investment and Multinational Enterprises includes a new outreach project in this field. Keeping in mind the interest of OECD committees (including the Globalisation Group of the Industry Committee) and the growing role of mergers and acquisitions (M&As), an item on M&A statistics was included in the present agenda. Based on the discussion the Working Party may wish to follow up this item in future agendas.

**Item 4:** This item includes a proposal by IMF on the follow up of the joint IMF/OECD survey on foreign direct investment methodology and data collection and dissemination methods of member countries. Moreover, delegates will be requested to express views on these proposals on methodological clarifications presented by the IMF Secretariat.

**Item 5:** This item will be presented by the OECD Directorate for Science Technology and Industry. The purpose is to inform the Working Party on the revised outline of the *Manual on Economic Globalisation Indicators*. The presentation will put the emphasis on the chapter relating to foreign direct investment which will be submitted, in due time, for the comments of the Working Party on Financial Statistics.

**Item 7:** Delegates will be requested to express their views for the contents of a new presentation of the series *Financial Accounts of OECD Countries* and agree on the timetable and the procedure.

**Item 8:** The Secretariat will present a document including an overview of recommendations for future work formulated at the last meeting of the Working Party. Delegates will be asked to agree on a timetable, working procedures and provide recommendations on the outline.

**Item 9-10:** The Working Party is requested to review the work programme for 2001-2002, to identify priorities and a time-table.

10.a) The purpose of this item is to identify possible gaps in the OECD statistics which may be improved. The presentation will be based on an exercise where the OECD statistics were used by the G-10 Secretariat for analysing the patterns of consolidation.

10.b) OECD/World Bank secretariats will report on the joint exercise on privatisation statistics.

10.c) The Secretariat will report for information on a new publication on central government debt instruments. This work was conducted under the auspices of the Working Party on Government Debt (also a sub-group of the Committee on Financial Markets).

10.f) The Working Party is requested to consider its possible contribution to a new exercise the Committee on Financial Markets.