DRAFT ANNOTATED AGENDA

Tuesday, 19th September to Wednesday 20th September 2000.

The meeting will be held at the Château de la Muette, 2 rue André-Pascal, Paris 16. It will begin at 10 a.m. on Tuesday 19th September and will conclude at 1 p.m. on Wednesday 20th September. Argentina, Brazil, Chile and the Slovak Republic are invited to participate in this meeting as observers, except for item 7a and b. The meeting will be followed by a meeting of the Working Party on the Guidelines [see DAFFE/IME/WPG/A(2000)4].
CIME MEETING

DRAFT ANNOTATED AGENDA

19-20 September, 2000

1. Adoption of the Agenda

2. Approval of Summary Record
   (17-18 May meeting)

3. Investment, Trade and Sustainable Development

4. Corporate Responsibility
   For Reference:
   - Codes of Conduct: An Extended Inventory —
     TD/TC/WP(99)56/FINAL

5. Draft CIME Work Programme and Budget 2001-2002
   For Reference:
   - Comments by Delegations —
     DAFFE/IME/RD(2000)16

6. Extending the Committee’s Mandate

* Reference Codes shown in bold refer to documents not yet on OLIS at the time the agenda was issued.
7. Relations with Non-Members


For Reference:


c. Global Investment Forum ORAL REPORT
[CCN(2000)5 and ADD1]


e. SEE: Foreign Investment Compact: Draft Agenda for a meeting in Vienna on 8-9 November 2000 DAFFE/IME/RD(2000)19

f. Information on Recent and Forthcoming Meetings on Investment Issues involving Non-Members ORAL REPORT

g. Organising Investment Work on Non-Members

8. Future Work and Other Business

For Reference:


* Confidential item and document(s).
ANNOTATIONS

3. Investment, Trade and Sustainable Development

A wide-ranging horizontal work programme is under way in OECD involving several Directorates including the CIME Secretariat in DAFFE. At their annual meeting in June, Ministers confirmed that achieving sustainable development is an overarching goal of OECD Governments, they noted the progress made in preparing the Analytical Report and they looked forward to the Policy Report [PAC/COM/NEWS(2000)70]. Both the Analytical and Policy Reports are to be completed by spring next year. Sustainable development has already been earmarked as a major subject for the next Ministerial meeting to be held in May 2001 [C(2000)159].

At its September meeting, the CIME will be invited to comment on the outline of a draft chapter of the Analytical Report entitled “Trade, Investment and Sustainable development” [SG/SD(2000)2]. A complete draft, taking account of the comments of delegates from CIME, the Trade Committee and EPOC, will be available for review at the CIME's December meeting.

4. Corporate Responsibility: Results of a fact-finding mission on private initiatives

Delegates are invited to consider the results of a fact-finding study on private initiatives in the field of corporate social responsibility. The Secretariat report [DAFFE/IME(2000)15] looks at what companies do to promote compliance with the law and ethical norms based on an examination of 246 codes of corporate conduct and databases covering companies' environmental practices in Europe, Japan and non-member Asian countries. More detailed information is available in six annexes to the main report.

Delegates are invited to comment on the main report and to respond to the questions relating to further work. In this context, account should be taken of the interest expressed by Ministers at their June 2000 meeting [PAC/COM/NEWS(2000)70, paragraph 35].

5. Draft CIME Work Programme and Budget 2001-2002

In response to suggestions by delegations, a further exchange of views is to be held on the Committee's draft work programme and budget for 2001-2002. For this purpose, the Secretariat had revised the document discussed in May to take account of comments by delegations and the outcome of the Ministerial meeting held on 26-27 June which addressed a number of issues of importance to the CIME. Written comments and suggestions by delegations have been circulated in DAFFE/IME/RD(2000)16.

Within the framework of the revised draft programme of work, delegations are invited to submit proposals on how work might best be carried out.
6. Extending the Committee’s Mandate

Delegates are invited to review a draft report to the Council seeking renewal of the CIME Mandate for a further five years. The current mandate expires at 31 December 2000.

7. Relations with Non-Members

a. *Evaluation of Observerships in OECD Committees: Adoption of Task Force Recommendations*

The Committee will be informed of the results of the recent OECD-wide study of observerships in OECD Committees and the follow-up actions taken by the Council [see C(2000)147 and Corr1]. The Committee may wish to discuss the recommendations from the viewpoint of its own activities.

b. *Participation of Non-Members in CIME*

In light of the Council’s discussions on 27 July 2000 of the Note C(2000)107, the Committee will be invited to consider a revised proposal for the participation of non-members in the work of CIME other than through observership. The Committee will also be invited to consider whether, in addition to Latvia, Lithuania and Venezuela, other countries, in particular Slovenia and Israel which have previously expressed interest in CIME observership, should be invited to join the Declaration and participate in related work.

c. Global Investment Forum

The Committee will be informed of the proposal to create a Global Forum on International Direct Investment as a focal point for the Organisation’s outreach activities in the investment field. This proposal forms part of a broader concept “The OECD Global Forum” which constitutes – alongside the regional and country programmes – one of the two pillars of the OECD’s new outreach programme [see CCN(2000)5 and Add1]. Delegates may wish to exchange views on the potential of this new instrument for advancing the committee’s objectives in relations with non-members.

d. Ukraine

Delegates will be invited to comment on a draft policy review of investment conditions in Ukraine that takes account of comments made at a recent seminar in Kiev. It is intended to finalise the report in October for presentation to the Ukrainian authorities and subsequent publication.

e. SEE Foreign Investment Compact

Delegates will be invited to comment on the draft agenda for a forthcoming meeting in Vienna entitled “Foreign Investment: Its Role in the Reconstruction of South-East Europe” [DAFFE/IME/RD(2000)19], to be hosted by the government of Austria.

* Confidential item and document(s).
f. Recent and Forthcoming Conferences involving Non-Members.

The Committee will be informed on progress in other areas of investment work involving non-members:

- The results of a conference on fiscal incentives and competition for FDI in the Baltic States, Vilnius, 30 May 2000.
- The ongoing study of investment framework conditions in Russia.
- A meeting of chief executives of investment promotion agencies, Istanbul, 7 to 8 September 2000.
- The Caribbean Rim Investment Initiative.

g. Organising Investment Work with Non-Members

In accordance with the proposals contained in the CIMIE Programme of Work document, the Committee will be invited to consider a proposal to create a “Steering Group on Outreach” to manage the CIMIE’s interest in activities involving non-members.

8. Future Work and Other Business

The Committee may wish to discuss the timetable and agenda for the December meetings scheduled in the week of 11 December.