



Organisation for Economic Co-operation and Development

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English - Or. English

1 November 2017

Directorate for Financial and Enterprise Affairs
Statistics Directorate

Working Party on Financial Statistics

Draft Agenda

To be held on 6-7 November 2017
OECD Conference Centre
Beginning at 9:30 am on the first day

JT03422057

Opening

Monday, 6 November, 9:30 am - 9:40 am

Item 1. Agenda

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Item 2. Minutes of the 2016 WPFS meeting

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- Opening remarks by Martine Durand, Director of the Statistics Directorate
- Opening remarks by Pierre Poret, Director of the Directorate for Financial and Enterprise Affairs
- Opening remarks by Michael Andreasch
- Overview of Understanding Financial Accounts by Peter van de Ven
- Presentation by Daniele Fano on “Financial accounts and balance sheets, research and education”

50th anniversary of the WPFS

Monday, 6 November, 9:40 am - 11:10 am

This session will celebrate the 50th anniversary of the WPFS and the release of the first edition of *Understanding Financial Accounts*.

- Opening remarks by Michael Andreasch (including a short historic overview of the WPFS)
- Opening remarks by Martine Durand, Director of the Statistics Directorate
- Opening remarks by Pierre Poret, Acting Director of the Directorate for Financial and Enterprise Affairs
- Overview of Understanding Financial Accounts by Peter van de Ven – [PowerPoint on clearspace](#)
- Presentation by Daniele Fano on “Financial accounts and balance sheets, research and education”

You are invited to a cocktail reception on Tuesday 7 November 6.00 pm – 8:00 pm to celebrate the 50th anniversary of the WPFS

Measurement challenges and innovative solutions for capturing financial corporations

Monday, 6 November, 11:40 am - 1:00 pm

Financial corporations are part of a very sophisticated and fast evolving industry. This presents measurement challenges when countries try to appropriately record and measure the financial activities according to the 2008 SNA. For example, how do countries capture some of the very complex structures (e.g., layers of trusts) that investment managers set up for their clients on a 2008 SNA basis? How do they monitor and estimate transactions and positions of SPEs, holdings, and other newly established types of financial corporations (or financial instruments). In addition, the demand for more data may have created measurement challenges when the usual sources are not available forcing countries to find innovative solutions (such as big data) to address the questions. Under this item, countries will present on the measurement challenges they face and innovative solutions they use to overcome these measurement challenges.

Item 3. How to capture holding companies, the experience of Statistics Department in Banco de España (by *Joaquin Rivero Sule - Banco de España*)

[PowerPoint on clearspace](#)

Item 4. What shall we do with pass-through? (by *Krit Carlier - Dutch Central Bank*)

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Item 5. Measurement issues related to capturing privatisation in Australia (by *Amanda Seneviratne - Australian Bureau of Statistics*)

Monitoring financial behaviour and vulnerabilities

Monday, 6 November, 2:30 pm - 4:00 pm; 4:30 pm - 6:00 pm; and Tuesday, 7 November 9:30 am - 10:30 am

Item 6. Interlinkages of Sector Accounts and BOP: Theoretical and practical aspects (by *Michael Andreasch - Oesterreichische Nationalbank*)

Item 7. Financial wealth, debt and interconnectedness of the private non-financial sector in Germany (by *Christine Annuß - Bundesbank – Germany*)

Item 8. The look-through approach to Italian households' managed financial investments (by *Massimo Coletta - Banca d'Italia*)

Item 9. From-whom-to-whom Information for Deposits and Loans: Compilation Experience of Central Bank Republic of Turkey (CBRT) (by *Aycan Ozek - Central Bank Republic of Turkey*)

Item 10. BOJ's Challenges on From-whom-to-whom Compilation Using Flow of Funds Data (by *Sayako Konno - Bank of Japan*)

[PowerPoint on clearspace](#)

Item 11. Financial vulnerabilities in the Canadian economy a macroeconomic perspective (by *Emmanuel Manolikakis - Statistics Canada*)

[PowerPoint on clearspace](#)

Item 12. Measuring the Distribution of Household Wealth Using the Financial Accounts of the United States (by *Susan Hume McIntosh - U.S. Federal Reserve*)

[PowerPoint on clearspace](#)

Item 13. Global Value Chains and Trade Financing (by *Claudia Dziobek - IMF*)

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Item 14. Credit to GDP gaps: early warning indicator for systemic banking crises (by Christian Dembiermont - BIS)

[PowerPoint on clearspace](#)

Closing of WPFS

Tuesday, 7 November, 10:30 am - 10:45 am