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Organisation de Coopération et de Développement Économiques
Organisation for Economic Co-operation and Development

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English - Or. English

Directorate for Financial and Enterprise Affairs
Statistics Directorate

Working Party on Financial Statistics

OECD Conference Centre
Room CC9

WORKING PARTY ON FINANCIAL STATISTICS
30 September - 1 October (1:00 p.m.) 2013

JOINT MEETING with WORKING PARTY ON NATIONAL ACCOUNTS
1 October (2:00 p.m.) - 2 October 2013

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WORKING PARTY ON FINANCIAL STATISTICS (WPFS)**Monday 30 September (10:00 a.m.) - Tuesday 1 October (1:00 p.m.)****DRAFT AGENDA****1. Opening statement**

1.	Agenda	COM/STD/DAF/A(2013)
2.	Minutes of the 2012 WPFS meeting	COM/STD/DAF/M(2012)1 COM/STD/DAF/M(2012)2

2. Government finance

3.	Public Sector Debt: Concepts, Measurement and Presentation <i>by Michael Smedes (Australian Bureau of Statistics - ABS), Australia</i>	COM/STD/DAF(2013)14
4.	The Government Debt to GDP Ratio as a Headline Indicator and the Information Value of Net Debt Concept as an Alternative: Turkish Experience <i>by Nilüfer Turan (Undersecretariat of Turkish Treasury), Turkey</i>	COM/STD/DAF(2013)7
5.	Government Finance Indicators: Truth and Myth <i>by Isabelle Ynesta (OECD/STD)</i>	COM/STD/DAF(2013)16
6.	Measuring government deficit and debt in the context of the EU sovereign debt crisis <i>by Francois Lequiller (Eurostat)</i>	
7.	What lies beneath: The Statistical Definition of Public Sector Debt (An Overview of the Coverage of Public Sector Debt) <i>by Manik Shrestha (IMF)</i>	COM/STD/DAF(2013)20

3. Flow of funds

8.	Sectoral Interlinkages in the Chilean Economy <i>by Ivette Fernández (Banco Central de Chile), Chile</i>	COM/STD/DAF(2013)8
9.	Closing Data Gaps and the Extension of Japan's Flow of Funds Accounts <i>by Yoshiko Sato (Bank of Japan), Japan</i>	
10.	The Portuguese economy seen through the lenses of flow of funds: how inter-sectoral relationships evolved in 2000-2012 <i>by Ana Margarida de Almeida (Banco de Portugal), Portugal</i>	COM/STD/DAF(2013)5
11.	Flow of Funds in India <i>by Bichitrnanda Seth (Reserve Bank of India), India</i>	

12.	Accounting for financial interconnectedness and the G20 Data Gaps Initiative <i>by Manik Shrestha (IMF)</i>	COM/STD/DAF(2013)19
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4. Household financial wealth and vulnerabilities

13.	Linking Microdata and Macrodata on Austrian Household Financial Wealth Using HFCS and Financial Accounts Data <i>by Michael Andreasch (Österreichische Nationalbank), Austria</i>	COM/STD/DAF(2013)1
14.	Australian National Accounts - Distribution of Household Wealth, 2009-10 <i>by Amanda Seneviratne (Australian Bureau of Statistics - ABS), Australia</i>	COM/STD/DAF(2013)10
15.	Micro-based wealth and debt statistics for Danish households <i>by Sigrid Alexandra Koob (Danmarks Nationalbank), Denmark</i>	COM/STD/DAF(2013)2
16.	Why does the level of household debt vary among industrial countries? <i>by Riccardo Debonis (Banca d'Italia), Italy</i>	COM/STD/DAF(2013)6
17.	Household Balance Sheets Survey: Bank Indonesia Experiences <i>by Hendy Sulistiowaty (Bank Indonesia), Indonesia</i>	
18.	Highlights of the work of the OECD Expert Group on Micro Statistics on Household Income, Consumption and Wealth <i>by Marco Mira d'Ercole (OECD/STD)</i>	COM/STD/DAF(2013)11
19.	Household financial wealth and vulnerabilities: the euro area financial accounts and the Eurosystem Household Finance and Consumption Survey <i>by Ilja Kavonius and Juha Honkkila (ECB)</i>	COM/STD/DAF(2013)12

5. National practices in compiling financial accounts and balance sheets

20.	Valuing non-traded equity at market value within the Canadian system of macroeconomic accounts <i>by Joe Wilkinson (Statistics Canada), Canada</i>	COM/STD/DAF(2013)17
21.	New Design of the Dutch Sector Accounts Compilation Process <i>by Bram de Boo (Statistics Netherlands), The Netherlands</i>	COM/STD/DAF(2013)9
22.	New developments in the Euro area accounts in 2014 <i>by Andreas Hertkorn (ECB)</i>	

6. Items for information

23.	OECD Glossary on Securitisation <i>by Teresa Crespo (Banco de Portugal), Portugal</i>	COM/STD/DAF(2013)3
24.	Handbook on Financial Production, Flows and Stocks in the SNA <i>by Herman Smith (UNSD) and Andreas Hertkorn (ECB)</i>	

7. Other business

25.	Elections	
26.	Concluding remarks	

JOINT MEETING OF WPFS AND WPNA

Tuesday 1 October (2:00 p.m.) - Wednesday 2 October (6:00 p.m.)

DRAFT AGENDA

1. Opening statement

1.	Agenda	COM/STD/DAF/A(2013)1 STD/CSTAT/WPNA/A(2013)1
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2. Implementation of the 2008 SNA

2.	Main Results of the AEG-meeting (Luxembourg, 28-31 May 2013) <i>by Peter van de Ven (OECD/STD)</i>	STD/CSTAT/WPNA(2013)1
3.	Change of Base Year to 2008 of the Mexican System of National Accounts: Achievements of the SNA 2008 Implementation <i>by Arturo Blancas Espejo (INEGI), Mexico</i>	
4.	Improvements to New Zealand's GDP statistics: Rebasings of Quarterly GDP measures and Introduction of 2008 SNA <i>by Michele Lloyd (Statistics New Zealand), New Zealand</i>	STD/CSTAT/WPNA(2013)12
5.	Capitalisation of R&D in the National Accounts of Korea <i>by Yung-Taek Jung (Bank of Korea), Korea</i>	

3. Pensions

6.	Workshop on Pensions (Canberra, 22-24 April 2013) – Report on OECD/ABS Workshop on Pensions, April 2013 <i>by Amanda Seneviratne (Australian Bureau of Statistics - ABS), Australia</i> – New table on pension related to assets of households <i>by Joe Wilkinson (Statistics Canada), Canada</i> – Tables 17.10 and 17.xx with US data <i>by Susan Hume McIntosh (Federal Reserve Board - FED), USA</i> – Compilation of all documents presented at the Workshop on Pensions <i>by Michèle Chavoix-Mannato (OECD/STD)</i>	STD/CSTAT/WPNA(2013)18
7.	Implementation of the accrual approach to measuring defined-benefit pension plans <i>by Brent Moulton (Bureau of Economic Analysis - BEA) and Susan Hume McIntosh (Federal Reserve Board - FED), USA</i>	
8.	The Measurement of International Pension Obligations: Have We Harmonised Enough? <i>by Dirk van der Wal (De Nederlandsche Bank), The Netherlands</i>	STD/CSTAT/WPNA(2013)11
9.	Needs for private pension-related data from a policy perspective <i>by Stephanie Payet and Jean-Marc Salou (OECD/DAF)</i>	

10.	Compilation of accrued-to-date pension entitlements in the context of ESA 2010 <i>by Jens Gruetz (Eurostat)</i>	COM/STD/DAF(2013)13
11.	ECB Work on Pension Funds Statistics <i>by Rafael Quevedo (ECB)</i>	COM/STD/DAF(2013)4
12.	The treatment of holding gains/losses in the estimates of investment income attributable to insurance policyholders and pension beneficiaries <i>by Herman Smith (UN/UNSD)</i>	STD/CSTAT/WPNA(2013)4

4. Benchmark revisions: communication and compilation of long time series

13.	Challenges related to implementing the 2008 SNA: The Canadian experience <i>by Jim Tebrake (Statistics Canada), Canada</i>	STD/CSTAT/WPNA(2013)19
14.	Developing and implementing an external communication strategy for a major benchmark revision <i>by Brent Moulton (Bureau of Economic Analysis - BEA), USA</i>	
15.	Communication of the Chilean Benchmark Compilation 2008 <i>by Carmen Gloria Escobar (Banco Central de Chile), Chile</i>	
16.	The Use of Semi-Automatic Benchmarking and Balancing in National Accounts, and its Application for Compiling Time Series Data <i>by Marcel Pommée (Statistics Netherlands), The Netherlands</i>	

5. Accounting for wealth (dwellings)

17.	Valuing Dwellings and Land as an input into Household Wealth and Household Balance Sheets, Australia <i>by Michael Smedes (Australian Bureau of Statistics - ABS), Australia</i>	STD/CSTAT/WPNA(2013)5
18.	Chilean Housing Price Index <i>by Carmen Gloria Escobar (Banco Central de Chile), Chile</i>	
19.	Household non-financial wealth: methodological aspects and international comparisons <i>by Massimo Coletta (Banca d'Italia), Italy</i>	COM/STD/DAF(2013)15
20.	Measurement of land and dwellings in South Africa <i>by Nthabiseng Molemoeng (South African Reserve Bank), South Africa</i>	
21.	Value of land and dwelling: Treatments in French National Accounts <i>by Ronan Mahieu (INSEE), France</i>	
22.	Accounting for wealth in the Czech Republic <i>by Vítězslav Ondruš (Czech Statistical Office - CZSO), Czech Republic</i>	STD/CSTAT/WPNA(2013)14
23.	Results of the Survey on National Practices in Estimating Depreciation and Net Capital Stocks by the Task Force on Land and Non-financial Assets <i>by Jennifer Ribarsky (OECD/STD)</i>	STD/CSTAT/WPNA(2013)15

6. Human resources for compiling national accounts

24.	Discussion on the OECD survey on the resources devoted to national accounts, including way forward <i>by Peter van de Ven (OECD/STD)</i>	STD/CSTAT/WPNA(2013)3/RD
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7. Items for information

25.	SDMX for SNA2008 and ESA2010 - Progress at international level and implementation plans in the EU <i>by Silke Stapel-Weber (Eurostat)</i>	
26.	International data cooperation: the pilots start <i>by Silke Stapel-Weber (Eurostat)</i>	
27.	G-20 Data Gaps Initiative: Progress on Data Enhancements and New Conceptual Frameworks <i>by Manik Shrestha (IMF)</i>	