Working Party on Financial Statistics

DRAFT AGENDA

Working Party on Financial Statistics: 1 October 2012 (2:00 p.m.) - 2 October 2012 (6:00 p.m.)

Joint WPFS-WPNA meeting: 3 October 2012 (9:00 a.m. - 6:00 p.m.)

OECD Conference Centre
Beginning at 2:00 p.m. on the first day
## OECD WORKING PARTY ON FINANCIAL STATISTICS

### DRAFT AGENDA

**Working Party on Financial Statistics**

**Monday 1 October 2012 (2:00 p.m.) - Tuesday 2 October 2012 (6:00 p.m.)**

### A. Welcome and introductory items

1. **Opening statement**, by Peter van de Ven, Head of STD/NAD

2. Adoption of the agenda
   - COM/STD/DAF/A(2012)1

3. Adoption of the minutes of the 2011 WPFS meeting
   - COM/STD/DAF/M(2011)1

### B. Items for discussion

4. Financing of non-financial corporations
     - COM/STD/DAF(2012)1
   - *Financing of non-financial corporations - Some evidence for Canada*, by Patrick O’Hagan (Statistics Canada)
     - COM/STD/DAF(2012)2
   - *Internal financing, credit flows and issuance of securities of Austrian NFC acting as net lender*, by Michael Andreasch (OeNB, Austria)
     - COM/STD/DAF(2012)3
   - *Financial constraints to enterprise investments: an international analysis on financial accounts of OECD countries*, by Giuseppe Cinquegrana (ISTAT) and Paola de Rita (Ministry of Economy and Finance)
     - COM/STD/DAF(2012)4

5. Estimating financial accounts and balance sheets for households
   - *Reconciling Survey and Administrative Data on Wealth: Evidence from the Survey of Consumer Finances and the Flow of Funds Accounts*, by Susan Hume McIntosch (FED, USA)
     - COM/STD/DAF(2012)5
### Household sector financial accounts and balance sheets estimates: Canadian practice
by Patrick O’Hagan (Statistics Canada)

### “non-residual sector” in the compilation of financial accounts in Austria
by Michael Andreasch (OeNB, Austria)

### Household Financial Wealth: Evidence from selected OECD countries since 1980
by Ricardo de Bonis (Bank of Italy), Daniele Fano and Teresa Sbano (Pioneer Investment)

### Estimating financial accounts and balance sheets for households:
synthesis and comparison of methods used to compile financial data for households
by Amanda Seneviratne (ABS)

### Ageing population and the behaviour of investors and public authorities

#### Ageing populations and pensions policies
by Edward Whitehouse (OECD, ELS/SPD)

#### Retirement wealth in Canada - Recent trends from the Pension Satellite Account and National Balance Sheet Accounts
by Patrick O’Hagan (Statistics Canada)

#### Pension Funds: Measurement and latest developments on the financial markets; the case of Chile
by Liliana Cavieres (OECD secondee, Bank of Chile) and Belen Zinni (OECD, STD/NAD)

### Household vulnerabilities

#### Household solvency during the financial crisis from a dynamic micro perspective, Danish experiences
by Soren Brodersen (Danmarks Statistik)

#### Household debt sustainability: A microeconomic analysis
by Carmen Martinez-Carrascal (Bank of Spain)

### Data development

#### OECD Financial statistics and indicators

#### The OECD Financial dashboard: Current state and possible development
by Isabelle Ynesta (OECD, STD/NAD)

#### Insurance Companies and Pension Funds (ICPF): Analysis and comparison of OECD (STD and DAF) data and ECB data
by Massimo Coletta (Bank of Italy) and Belen Zinni (OECD, STD/NAD)

#### The IMF-World Bank-OECD joint data collection on Public Sector Debt
by Isabelle Ynesta (OECD, STD/NAD)
**9. Progress in Key Partner Countries**

*Financial Accounts in key Partner Countries: Work in progress and further steps*, by Belen Zinni (OECD, STD/NAD)

*Indonesia’s sectoral accounts: Progress and Simulation*, by Rut W.Eka Trisilowati and Nurcholis (Bank of Indonesia)

**D. Items for information**

*10. Glossary on securitization: Progress report*

*11. WPFS Program of Work 2013-14: Results of the survey among WPFS Delegates*, by Michèle Chavoix-Mannato (OECD, STD/NAD)

**E. Other business**

*12. Election of the Bureau*

*13. 2013 WPFS meeting (proposals and date)*

*14. Concluding remarks by the WPFS Chairperson*
**Joint WPFS-WPNA meeting**

*Wednesday 3 October 2012 (9:00 a.m. – 6:00 p.m.)*

### A. Welcome and introductory items

1. **Opening statement**, by Peter van de Ven, Head of STD/NAD

2. Approval of the summary record of the October 2011 Workshop on the Implementation of the 2008 SNA meeting

### B. Implementation of the 2008 SNA

3. **General aspects**

   - *OECD Survey on the Implementation of the 2008 SNA: Results and main outcome*, by Isabelle Ynesta (OECD, STD/NAD)

   - *Progress report on implementation of 2008 SNA in Korea*, by Young-Hwan KIM (Bank of Korea)

4. **Holding companies, head offices and SPEs**

   - *Holding companies, head offices and SPEs: Issue paper*, by Michèle Chavoix-Mannato (OECD, STD/NAD)

   - *Influence of the reclassification on macro-economic indicators for the NFC sector*, by Michael Andreasch (OeNB, Austria)

   - *Newly developed decision tree for classifying entities as non-financial or financial corporations*, by Maria Piszczek (Statistics Netherlands)

   - *Identifying holding companies and SPEs in the wake of the ESA 2010 implementation: a contribution from Banco de Portugal*, by Ana Margarida Almeida (Bank of Portugal)

   - *The treatment of holding companies and head offices in the new international standards*, by Eurostat

5. **Financial derivatives and Employee stock options**

   - *Derivatives and ESO: Issue paper based on the results of the OECD survey*, by Michèle Chavoix-Mannato (OECD, STD/NAD)

   - *Derivatives: Country practices and challenges in the recording and measurement, modeling of estimates*, by Amanda Seneviratne (ABS, Australia)
Possible contribution on Employee Stock Options, by the Bank of Japan

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<th>6. FISIM</th>
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<td><strong>OECD presentation on FISIM</strong>, by Nadim Ahmad (OECD, STD/TBS)</td>
<td>STD/CSTAT/WPNA(2012)1</td>
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<td><strong>Estimating and allocating to users the Financial Intermediation Services Indirectly Measured (FISIM), by employing related available data</strong>, by Ester Ohana and Pablo Mandler (CBS, Israel)</td>
<td>STD/CSTAT/WPNA(2012)2</td>
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<td><strong>FISIM: State of the art on the progress of international discussions and national presentations</strong>, by the ABS (Australia)</td>
<td>STD/CSTAT/WPNA(2012)3</td>
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<th>C. Items for information</th>
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<td>7. ISWGNA/AEG and implementation of the 2008 SNA: Recent developments, by Peter van de Ven (OECD, STD/NAD)</td>
<td>STD/CSTAT/WPNA(2012)4</td>
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<td>9. OECD/STD Program of Work 2013-14: Presentation based on the priorities set by CSTAT Delegates, by Peter van de Ven (OECD, STD/NAD)</td>
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<td>10. SDMX National Accounts, by Peter van de Ven (OECD, STD/NAD)</td>
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<td>11. Cooperation between international organisations</td>
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<td>D. Other business</td>
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<td>12. Concluding remarks, by Peter van de Ven (OECD, STD/NAD)</td>
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