Working Party on Financial Statistics

Internal Financing, Credit Flows and Issuance of Securities of NFC in Austria

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This document has been prepared by Michael Andreasch (OeNB, Austria) and will be presented under item 4 of the draft agenda

The complete document is only available in PDF format
Internal Financing, Credit Flows and Issuance of Securities of NFC in Austria

OECD Working Party on Financial Statistics
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External Statistics, Financial Accounts and Monetary and Financial Statistics Division
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Storyboard

• Data for nonfinancial corporations are compiled on a “from-whom-to-whom” basis
• Analyses take under consideration:
  - Linkage between internal and external financing broken down by different categories
  - Special need to isolate cross-border activities by domestic SPEs
  - Distinction between loan-based and market-based financing, taking note on the growing importance of debt securities
  - NFC has become a “net lender” in the last 3 years
Internal and External Financing of NFC in Austria

% of nonfinancial corporations’ gross value added

Source: Statistics Austria, OeNB.
Composition of Internal Financing of NFC in Austria

Contribution
% of nonfinancial corporations´ gross value added

Ratio
%

Source: Statistics Austria, OeNB. *external financing excluding financing by domestic SPEs abroad.
Composition of External Financing of NFC in Austria

% of nonfinancial corporations’ gross value added

Key ratios
in %

Source: OeNB. *) including other accounts payable and financial derivatives **) External financing excluding SPEs.
Loans (Granted by Domestic MFIs) and Debt Securities Issued by NFCs

*New business in EUR billion, in %*

Source: OeNB.
Creditor of Liabilities of NFCs

% GDP, year-end 2011

Source: OeNB.
Investment and Financing of NFC

% of nonfinancial corporations’ gross value added

Source: Statistics Austria, OeNB. *) derived from financial accounts data.
Regular publication of NFC activities as part of the shared work of NSI and NCB on sector accounts

Thank you for your attention !!!

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