DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS
STATISTICS AND DATA DIRECTORATE

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Working Party on Financial Statistics

Draft Agenda: Meeting of the Working Party on Financial Statistics

5 November 2018
OECD Conference Centre

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Draft Agenda: Meeting of the Working Party on Financial Statistics (WPFS)

5 November 2018

OECD Conference Centre

Monday 5 November from 9:30 – 17:15

9:30-9:45

Item 1. Opening
  Item 1.a. Draft agenda
  Item 1.b. Minutes of the 2017 WPFS meeting

9:45-10:45; 11:15-12:30 and 14:00-14:30

Item 2. Capturing relevant trends in the financial world
The financial crisis of 2008 showed the fragile regulation of the global financial system. In the years after
the crisis, the leaders of the G-20 warned about the legislative vacuum in many financial areas. This has
led to a number of initiatives to better capture and monitor new trends in the financial industry. Various
new approaches have also been developed to compile data for certain types of “shadow banks”. This
session is intended to exchange experiences on the compilation of these financial corporations outside the
mainstream activities. How do countries capture, for example, trusts, Special Purpose Entities (SPEs),
holdings, other captive financial institutions and financial intermediaries? Also other new developments,
such as crypto currencies, crowd funding, etc. may be discussed under this session.

  Item 2.a. Developing a medium term strategy for the financial accounts of the euro area
  Celestino Girón (ECB)

  Item 2.b. Using solvency II to compile national accounts aggregates for the UK insurance sector
  Leonidas Akritidis (ONS – UK)

  Item 2.c. Identification of shadow banking in Mexico, from the quarterly financial accounts
  Francisco Guillén Martín (INEGI – Mexico)

  Item 2.d. Identifying the financial risks of trusts
  Gary Dunnet (Statistics New Zealand)

  Item 2.e. The ESA 2010 Pensions Table: An integrated view on the functioning of pension
           systems in Spain
  Sixto Muriel de la Riva (INE – Spain)

  Item 2.f. How to deal with cryptocurrencies?
  Matthew De Queljoe (OECD)
14:30-15:30

**Item 3. Equity valuation and the definition and measurement of net worth**

Net worth is the balancing item of assets and liabilities. The recording and valuation of non-financial assets thus has a direct impact on net worth. Not only the monitoring of non-financial assets may differ across countries, but also the valuation of equity, among which non-listed shares and foreign direct investment relationships, may pose a variety of problems when it comes to international comparability. In addition, countries may define alternative balancing items to monitor and analyse the developments in net worth, own funds, stock market prices of equity, etc. Under this item, papers and presentations are welcomed which show national experiences in dealing with these issues.

  **Item 3.a. Valuation of non-financial corporations’ unquoted shares using business accounting data: Banco de España’s approach in the financial accounts**  
  **Begoña Gutiérrez del Olmo (Banco de España)**

  **Item 3.b. Distribution of wealth, correct treatment across institutional sectors**  
  **Vladimír Kermiet and Helena Houzvickova (Czech Statistical Office)**

15:30-16:00 and 16:30-17:00

**Item 4. Other items for discussion**

  **Item 4.a. Collecting data on financial derivatives in Australia**  
  **Amanda Seneviratne (Australian Bureau of Statistics)**

  **Item 4.b. The harmonization of external statistics: National accounts, balance of payments and the full sequence of accounts**  
  **Pramesti Puspitasari (Bank of Indonesia)**

17:00-17:15

**Item 5. Closing of WPFS**