Council

DECISION OF THE COUNCIL AMENDING ANNEX A TO THE THIRD REVISED DECISION OF THE COUNCIL ON NATIONAL TREATMENT

(adopted by the Council at its 936th Session on 12 November 1998 [C/M(98)22/PROV])
THE COUNCIL,

Having regard to Article 5 a) of the Convention on the Organisation for Economic Co-operation and Development of 14 December 1960;

Having regard to Article 1 of the Third Revised Decision of the Council on National Treatment of 12, 13, 17 and 19 December 1991;

Having regard to the Report by the Committee on Capital Movements and Invisible Transactions and the Committee on International Investment and Multinational Enterprises on the follow-up to the December 1997 examination of the Czech Republic’s position under the OECD Codes [C(98)155];

DECIDES:

1. The following exception by the Czech Republic listed in Annex A to the Third Revised Decision on National Treatment is deleted:

A. Exceptions at national level

I. Investment by established foreign-controlled enterprises

Stock exchange

The acquisition of shares by established enterprises with more than 50 per cent foreign ownership may not exceed one third of the equity capital of the Stock Exchange (Act No. 214/1922 on the Stock Exchange).