Council

DECISION OF THE COUNCIL

AMENDING THE CODES OF LIBERALISATION OF CAPITAL MOVEMENTS AND CURRENT INVISIBLE OPERATIONS

(adopted by the Council on 12 February 1996 under the written procedure [CES/PE(96)1; C/M(96)5/PROV])
THE COUNCIL,

Having regard to Article 5 a) of the Convention on the Organisation for Economic Co-operation and Development of 14th December 1960;

Having regard to the Code of Liberalisation of Capital Movements [OECD/C(61)96, as amended] and the Code of Liberalisation of Current Invisible Operations [OECD/C(61)95, as amended];

Having regard to the Report by the Committee on Capital Movements and Invisible Transactions and the Payments Committee on the proposed abolition of the Payments Committee [C(95)239];

DECIDES:

The Codes of Liberalisation shall be amended, as follows:

Article 20 of the Code of Liberalisation of Capital Movements, and provision e. in Article 18 and Article 21 of the Code of Liberalisation of Current Invisible Operations shall be deleted, the remaining provisions being renumbered accordingly.