COUNCIL

REVISON OF THE BUDGET FOR THE INTERNATIONAL ENERGY AGENCY (IEA) FOR THE FINANCIAL YEAR 2008
1. The Budget of the International Energy Agency forms part of the Budget of the Organisation and expenditure of the Agency is charged against the appropriations authorised under the Part II Budget for the International Energy Agency, which includes budget appropriations for all expenditure necessary for the operation of the Agency.

2. Article 10(b) of the Council Decision of 15 November 1974 Establishing an International Energy Agency of the Organisation [C(74)203(Final)] provides that: “The Governing Board shall submit the annual and other budget proposals of the Agency to the Council for adoption by agreement of those Participating Countries of the Agency which voted in the Governing Board to submit the proposals to the Council.”

3. The Council, in its Decision of 17 December 2007 with regard to the Part II Budget for the International Energy Agency in 2008 [C/M(2007)17/PROV, item 234, point c; and C(2007)151], approved the appropriations and contributions to the amount of EUR 24,533,100 for the financial year 2008 financed by contributions by participating countries (EUR 20,925,400) and sale of publications (EUR 3,607,700).

4. The Governing Board, at its meeting of 16-17 December 2008 authorised:

5. In the light of the preceding, the Council is invited to adopt the following draft conclusions:
   a) noted document C(2008)220;
   b) approved the appropriations for the 2008 Budget of the Organisation, Part II Budget for the International Energy Agency EUR 24,580,653;
   c) approved the income for the 2008 Budget of the Organisation, Part II Budget for the International Energy Agency as follows:
      
      | Participating Country Contributions | EUR 20,972,953 |
      | Sales of Publications | EUR 3,607,700 |