

## Saudi Arabia's Economic Cities

**Economic Cities Agency SAGIA** 

### **Economic Cities: Pockets of Competitiveness**

Provide a comprehensive package to investors

**Economic City Concept** 

- Mega initiative
- **New Concept**
- Integrated cities



### **Creating Partnerships**

Global innovation in public private partnerships (PPP)

#### Government

- \* Regulator
- **\*** Facilitator
- **Promoter**

#### **Private Sector**

- Capital provider
- **\*** Land owner
- \* Developer



# The Kingdom of Saudi Arabia has announced the launch of six economic cities



## Objective of the economic cities

To grow the national economy and raise the standard of living for Saudis through:

- Enhancing the competitiveness of the Saudi economy
- Creating new jobs
- Improving Saudis' skill levels
- Developing the regions
- Diversifying the Economy



# To ensure success, the economic cities will be developed according to six key design principles



## Development based on globally competitive advantage

 Each city will be developed around at least one globally competitive cluster or industry, which will serve as an anchor and a growth engine for the city, around which other businesses will locate



## State of the art 'hard' and 'soft' infrastructure

 The cities will utilize their greenfield opportunity to adopt state-of-the-art technology solutions to make them truly competitive



## Creating opportunities for the private sector

 Each city will be developed by the private sector, and will therefore generate major private investment opportunities in infrastructure, real estate and industry



#### Attracting core jobs

 By Identifying and attracting core investors, core jobs will be created which will then spur other supporting services jobs



#### **Attracting people**

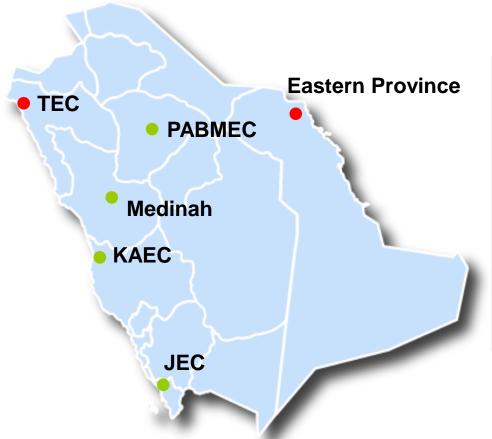
 To achieve our high aspirations in terms of job creation and investment volume, the cities need to offer an attractive lifestyle to grow beyond a mere industrial free zone



#### **Business friendly environment**

 The cities will enjoy a business friendly regulatory environment which is competitive to other free zones globally

# The ECs will be important for the economic growth of the Kingdom and the prosperity of the Saudi individual



	Saudi eco- nomy today	Economic cities in 2020
GDP	USD 310 bn	USD 150 bn*
Jobs	7.5 million	1.3 million
Population	23.8 million	4.5 million
GDP/capita	USD 13,000	USD 33,500

Direct GDP contribution only. Indirect spillover effect is estimated to contribute an additional USD ~100 bn Source: Team analysis



## **King Abdullah Economic City in Rabigh**



kingabdullahcity.com

"The Dawn of the World's Next Great Economic City"









## King Abdullah Economic City in Rabigh



kingabdullahcity.com

#### A world class fully integrated economic city

Location: Built at a pristine location off the Red Sea north of Jeddah

Focus: port and logistics, light industry, and services

❖ Size: 168 million square meters

❖ Investment size: US \$ 27 billion

Employment: 1 million jobs

Population: 2 million people

Components:

- Modern world-class Seaport - Industrial District

- Financial Island - Education Zone

- Resorts - Residential Area

Master Developer: Emaar, The Economic City





### Prince Abdulaziz bin Musaid Economic City in Hael



pabmec.com

#### "The World has a New Beat"









#### Prince Abdulaziz bin Musaid Economic City in Hael



pabmec.com

#### A new hub for logistics in the region

- Location: on the crossroads of trade and transportation routes for the Middle East
- Focus: Logistics, agribusiness, minerals, and construction material
- Size: 156 million square meters
- Investment size: US\$ 8 billion
- Employment: 55,000 new jobs
- Population: 80,000 people
- Components:
  - -Logistics & transportation Center -Dry Port -International Airport
  - -Petrochemical Industries Center -Business Center -Knowledge Center
  - -Agriculture industries -Mining Center -Entertainment Area
- Master Developer: Rakisa Holding Company

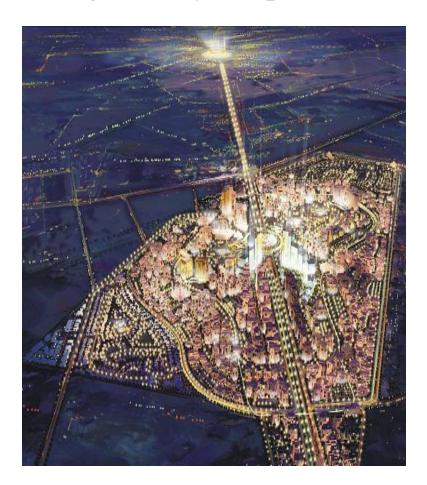




## **Knowledge Economic City in Madinah**

# مدينة المعرفة الاقتصادية (وقف الملك عبدالله توالدية)

#### "Enlightened by the Spirit of Al Madinah"











### The Knowledge Economic City in Madinah

## محينة المعرفة الإقتصادية (وقف الملك عبدالله لوالديه) madinahkec.com

#### Attracting Muslims from around the world

- Location: Near the Holy Mosque of the Prophet in Madinah
- ❖ Focus: Knowledge based industries with an Islamic focus and services
- Size: 4.8 million square meters
- ❖ Investment Size: US\$ 7 billion
- Employment: 20,000 new jobs
- Population: 200,000 people
- Project Components:
  - Educational / entertainment park themed around the prophetic heritage
  - Medical sciences and Bio-Technology center
  - High-tech park

- Islamic civilization studies and research center
- -Multi-modal transportation center business district
- Major retail hub (souks)

- Hotel complex
- Master Developer: Quad International



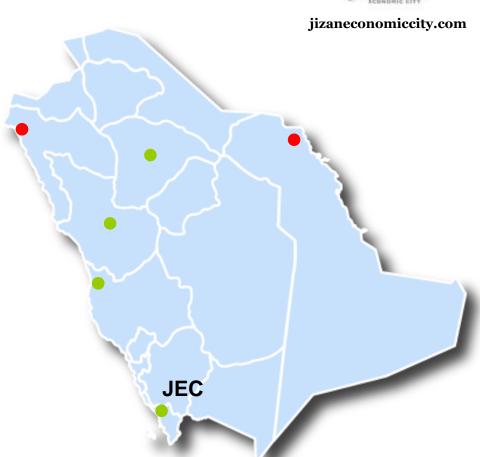




## **Jazan Economic City**

#### "Achieving Competitiveness in Industry"























### **Jazan Economic City**

#### **Focusing on Heavy Industry and Agribusiness**



- Location: On the Red Sea in the South Western region of the Kingdom
- Focus: Energy and labor intensive industries
- ❖ Size: 100 million square meters
- Investment Size: US\$ 27 billion
- Employment: 500,000 new jobs
- Population: 250,000 people
- Project Components:
  - -Industrial Park (will occupy 2/3 of the City)
  - Agriculture repackaging and distribution
  - Business and Cultural Center
- Master Developer: MMC International

- Sea Port
- Fisheries
- Health & Education Areas









# Economic Cities... A New Era of Economic Wealth and Prosperity

