

MENA-OECD Investment Programme

MENA Investment Ministerial Meeting 2006

14 February, 2006, Dead Sea, Jordan

Chairs' Conclusions

The Ministerial Meeting:

- Thanked the Minister of Trade and Industry, H.E. Sharif Ali Zu'bi, from the Hashemite Kingdom of Jordan for hosting the first Ministerial meeting of the MENA-OECD Investment Programme under the patronage of His Majesty King Abdullah II at the Dead Sea in Jordan.
- Underscored the importance of this Ministerial Meeting for exchanging good-practice on investment policies amongst Ministers and senior officials from the MENA region and with their counterparts from OECD Countries.
- Welcomed the presentations on National Investment Reform Agendas delivered by MENA Delegations to the Ministerial Meeting, and noted the time bound targets mentioned in these Agendas and looked forward to a report on implementation at its next Ministerial Meeting.
- Supported the Declaration on common principles and good practice of investment attraction including the implementation steps laid out in the Declaration.
- Expressed appreciation of the Business Statement delivered at the Ministerial Meeting by the MENA-OECD Business Network and emphasised the need for enhanced private sector input into the Programme.
- Thanked the international organisations which have expressed their support for this Programme (including IDB, GCC, CAEU, UNIDO, World Bank, IFC, MIGA, EU Commission, ANIMA, USAID) and look forward to strengthening further our co-operation with them.
- Noted the results achieved in the first phase of the Programme and agreed that work within the next phase would be aimed at achieving specific results in terms of national reforms and regional co-operation strengthening further our co-operation with them.
- Encouraged OECD and MENA countries as well as international institutions to provide financial and/or in-kind support for strengthened cooperation on investment and for the implementation of the reform projects mentioned in the National Investment Reform Agendas.
- Thanked the Government of Jordan, the Jordan Investment Board and the Government of the UK for their effective work in exercising the co-chairmanship of the MENA-OECD Investment Programme and invited Jordan to continue to provide leadership and support to the Programme as the founding chair. Welcomed the Government of Egypt, represented by H.E. Minister of Investment Mahmoud Mohieldin, as the new regional chair of the Programme.
- Agreed to meet again in the first half of 2007 to review progress achieved in implementing the next phase of the MENA-OECD Investment Programme.