Promoting Investment in the Mediterranean

ACTIVITY REPORT

The EU-OECD Programme on Promoting Investment in the Mediterranean supports efforts to boost the quality and quantity of investment to and within the southern Mediterranean region. Over the past two years, it has worked in partnership with governments and institutions from eight MED economies to advance business climate reforms through policy dialogues and capacity building workshops.

Regional and national seminars have allowed participants to share best practices and brainstorm solutions to create more robust and coherent investment policies and strategies. These exchanges have also created a unique network of investment policymakers and practitioners.
REGULATORY REFORM
Regional Seminar
Tunis | 16-17 May 2017
- Examined legal reforms in the region
- Debated challenges to creating an enabling regulatory framework, including how restrictions affect the attraction of investors

INCENTIVES & TERRITORIAL DEVELOPMENT
Regional Seminar
Paris | 16-17 October 2017
- Brought together EU & MED IPAs to exchange good practices in territorial development and investment promotion
- Launched a preliminary mapping of investment incentives in MED economies

SUSTAINABLE INVESTMENT & RESPONSIBLE BUSINESS CONDUCT
Regional Seminar
Cairo | 6-7 November 2017
National Workshop for Egypt
Cairo | 7 November 2017
- Built awareness on the role of Responsible Business Conduct (RBC) policies to reinforce investment climates
- Improved government and business awareness of ways to promote RBC through concrete actions

ACHIEVEMENTS
- Updated the FDI Restrictiveness Index and collected data for its expansion to Algeria, Lebanon, Libya, and the Palestinian Authority
- Took stock of investment incentive policies in the region
- Undertook field visit to Business France
- Re-established Egypt’s national contact point to promote and implement the OECD Guidelines for Multinational Enterprises

Policy notes
Stocktaking of investment regimes and legal reforms in MED economies
Regulatory reforms in MED economies: Focus on FDI restrictions
Making investment promotion work for sustainable development in MED: focus on incentives and territorial development
Diagnostic report on responsible business conduct in the MED region

“There is a long history of cooperation between the OECD and GAFI. Today, this workshop is very beneficial for us and for the whole government.”

Ms Mona Zobaa Executive Chair, General Authority for investment and Free Zones (GAFI), Egypt
ACHIEVEMENTS

- Created a dialogue network among EU and MED IPAs
- Supported Morocco in reforming the Agency for Investment and Exports Development (AMDIE)

Relevant background papers
- Institutional reforms of investment promotion agencies in the OECD and the MED region
- Institutional transformation of IPAs and case study of Business France

BUSINESS LINKAGES, GLOBAL VALUE CHAINS (GVC) & LOCAL DEVELOPMENT

- Exchanged views on frameworks, governance and mandate of IPAs in the EU and the MED
- Informed of emerging trends and options for institutional reform

ACHIEVEMENTS

- Facilitated dialogue with MNEs and explored concrete options to strengthen linkages with the local economy
- Supported Lebanon’s national dialogue on inclusive investment for local development and the government’s vision for stabilisation, growth and employment

Policy note
- Making global value chains more inclusive in the MED region: The role of MNE-SME

INSTITUTIONAL REFORM OF IPAs

Regional Seminar Rabat | 30 -31 January 2018
National Workshop for Morocco Rabat | 1 February 2018

- Exchanged views on frameworks, governance and mandate of IPAs in the EU and the MED
- Informed of emerging trends and options for institutional reform

ACHIEVEMENTS

- Developed case studies and good practices to give incentives for setting dispute prevention mechanisms
- Improved awareness of the need for institutional coordination in dealing with investment disputes

Policy notes
- Stocktaking of Investment Dispute Management and Prevention in the Southern Mediterranean Region

INVESTMENT DISPUTE MANAGEMENT & PREVENTION

Regional Seminar Cairo | 26 - 27 June 2018
National Workshop on Dispute Prevention Cairo | 28 June 2018*
Participation in the Conference for a Euro-Mediterranean Community of International Arbitration Madrid | 19 – 20 November 2018

- Built capacity for dealing with and preventing investor-State disputes
- Improved awareness of the need for institutional coordination in dealing with investment disputes

* These events were held in the framework of distinct bilateral projects.
ACHIEVEMENTS

- Engaged MED IPAs in the global policy dialogue on investment promotion

Relevant background papers
OECD Mapping of Investment Promotion Agencies (IPAs) in the Mediterranean

FDI STATISTICS

National Workshop on Morocco
Rabat | 2017*

National Workshop for Cairo
30 April 2018*

National Workshop for Jordan
Beirut | 28 November 2018

National Workshop for Tunisia
Tunis | 7 March 2019

- Discussed results of preliminary mapping of MED IPAs
- Explored concrete options for policy action during field visit to Paris Region IPA
- Trained statisticians of IPAs on best practices for FDI data collection and use
- Took stock of countries’ achievements and remaining challenges in harmonising modes of FDI calculation

ACHIEVEMENTS

- Improved modes of calculations of FDI based on international standards allowing for improved FDI statistics, benchmarking and better use for policy orientation

Relevant background papers
OECD Report on the Compilation of FDI Statistics in Jordan
OECD Report on the Compilation of FDI Statistics in Tunisia

Regional Seminar “Institutional Reforms of IPAs” Rabat | January 2018