



وزارة الصناعة والتجارة  
Ministry of Industry & Commerce

# Bahrain Investors Centre - OSS

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Bahrain Investors Center



## MOIC Vision

“To make Bahrain a global and competitive marketplace clustered around knowledge driven economy, and to become a model for innovation and timely investor services”



## BIC's Objectives

- Facilitate Commercial Registration
- Assist in Attracting Foreign Direct Investment (FDI)
- Streamline Business process of obtaining govt services
- Address investor queries via single contact point
- Provide investors w / value added services offered by the private sector





## The Concept

“ A single contact point for all commercial licensing”



# Public Private Partnership

## NGO's & Private Sector Government Sector

- EDB
- Microsoft
- Chamber of Commerce & Industry
- Batelco
- E&Y (Key Point)
- Qais Al Zu'bi
- Ahli United Bank
- Kuwait Finance House
- Bahrain Development Bank
- Supreme Council for Women

- Ministry of Labor
- Ministry of Health
- Ministry of Information
- Ministry of Industry
- Ministry of Municipalities & Agriculture
- Ministry of Electricity & Water
- Ministry of Interior
- Immigration Directorate
- Ministry of Justice

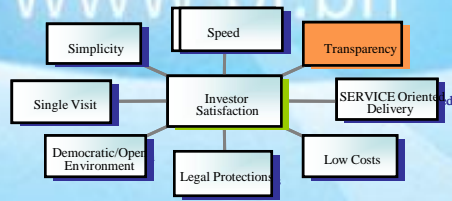


# Investment Climate Attributes

Based on World Bank Investment Climate Attributes ...



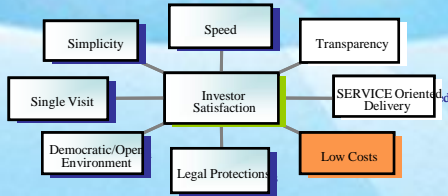




# Transparency

- Online C.R. registration, renewal & services (24/7)
- Online information about businesses (app.. 60,000 commercial records)
- Public Target.
- Electronic Gazette





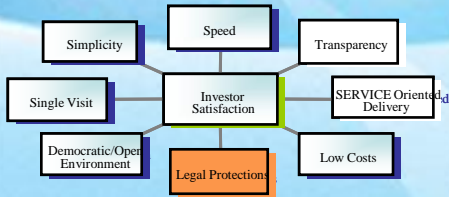
# Minimal Costs

## Cost Optimization

- Flat rate fee for all activities
- Reduced human intervention
- Online access to information
- Real time processing
- No corporate or income tax



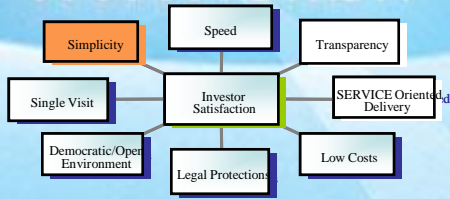




## Legal Protection

- Established Regulatory Framework  
*...Company, Commercial, e-Transaction ...*
- Membership of International Organizations  
*... WTO ... WIPO ...*
- Corporate Governance Code
- Anti Money Laundering Law
- Due Diligence  
*... World Check ...*





# Simplicity & Speed

## Reengineering

- “One Stop Shop”
- Single application form
- Fast track
- Online services
- e-payment
- One Business day process
- Public Target
- **Renewal :**
- e-channel (real time)



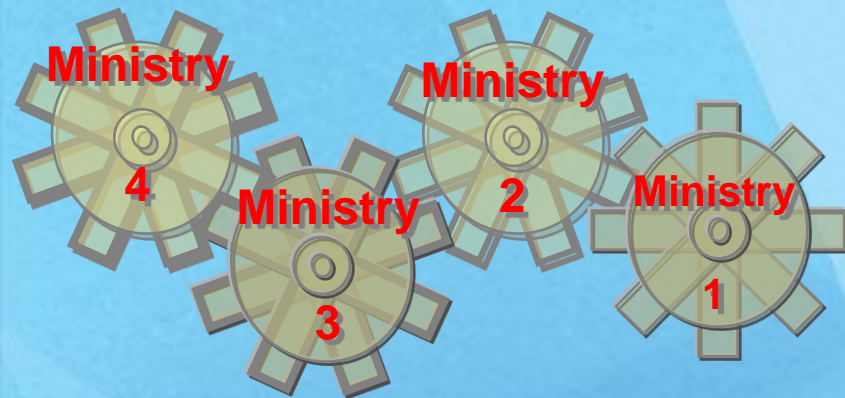
# Today and The Past

## Today Situation

- 80 % of the CR can be completed within single visit.
- 10 % of the CR can be completed in less than 5 days.
- 10 % for special projects.

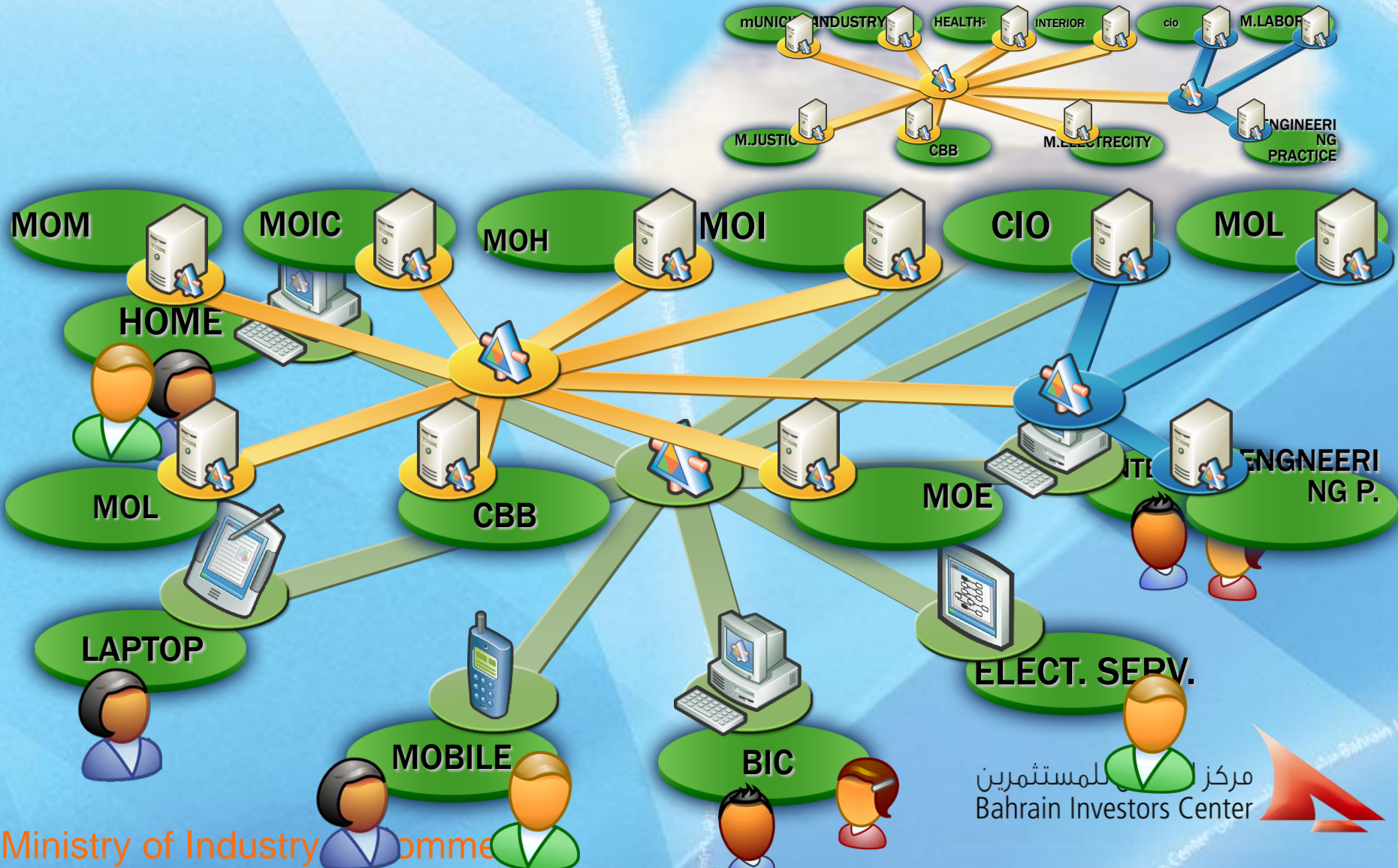
## Past situation

- The average time to get a CR approval by all the official parties is between 3 to 6 weeks.
- There is no cooperation between the official parties from the investors point view.





# Future Vision

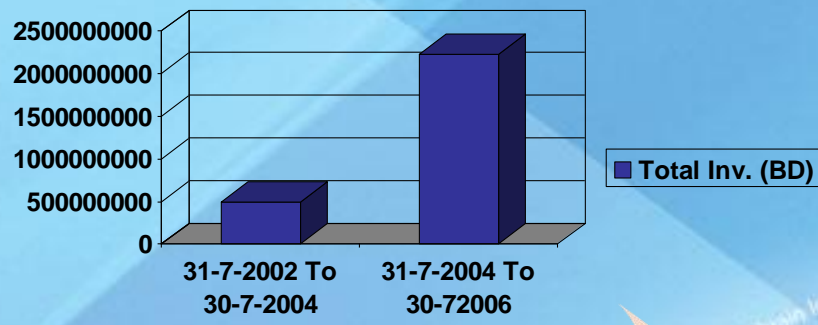
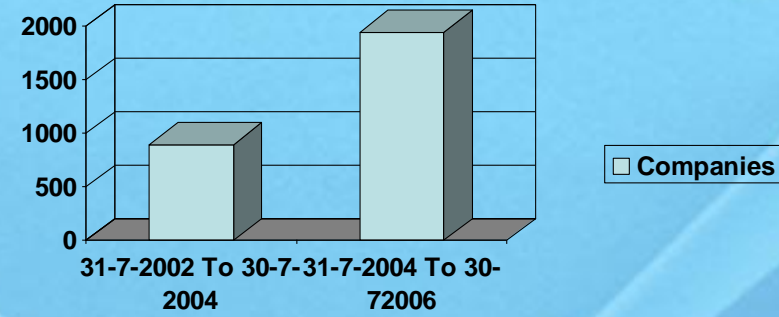


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# Facts & Figures

	31/7/2002 → 30/7/2004	31/7/2004 → 30/7/2006	% Δ
Companies	894	1941	117.10%
Total Investments (BD)	496,654,844	2,223,015,823	347.60%





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## All Under One Roof to Serve The Investors



Thank You

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