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The General Insurance Association



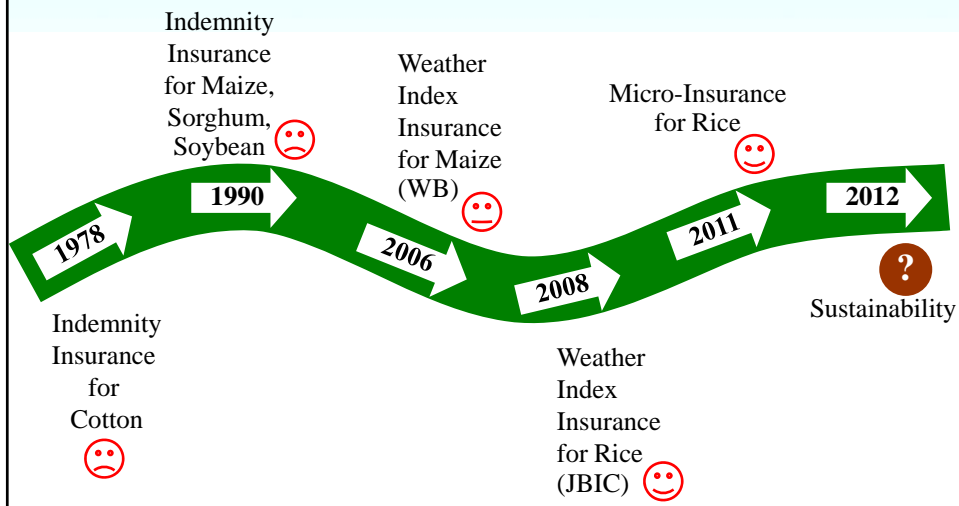
Recent Developments of Crop Insurance in Thailand

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Evolution of Crop Insurance in Thailand





Main Crops Production in Thailand - 2010

	Rice	Tapioca	Maize
• Total Areas Planted (Rai)	72.72 m	6.8 m	6.8 m
• Total Tonnes Produced	32.12 m	20.6 m	4.4 m
• Total Tonnes Exported	12.88 m	6.5 m	0.4 m

Source : Ministry of Agriculture



Micro Insurance for Rice - 2011

Product Design

- Thai Government has a Disaster Relief Program to compensate any farmer whose crop is suffered from calamity and declared a total loss for an amount of Baht 606 per rai.
- This insurance scheme has been designed to link and top up to Disaster Relief Program.
- The main advantage is to keep the claim administrative cost at a minimum level by utilizing the existing loss assessment mechanism of government.



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Together, we can



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Micro Insurance for Rice - 2011

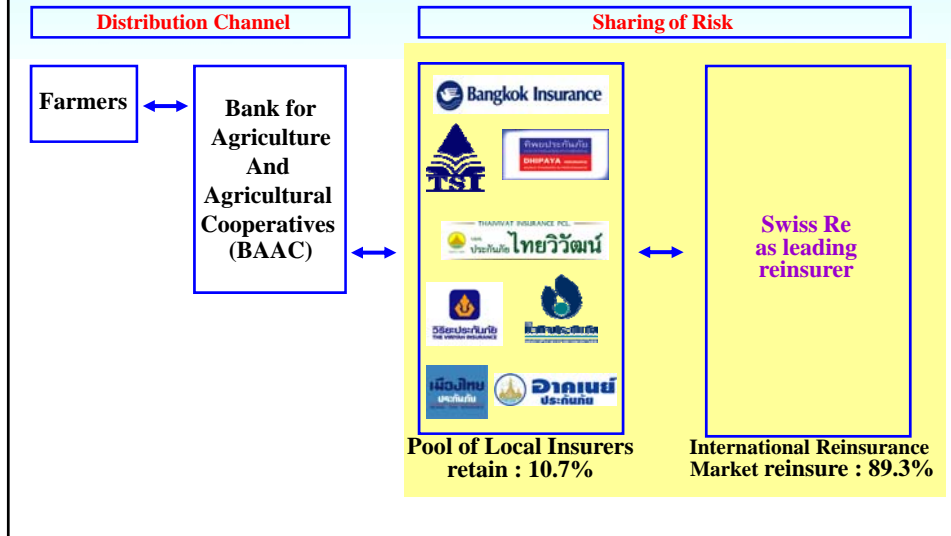
Coverage Features

Insurable Crop	Main season crop rice	
Insured Perils	Flood, Drought, Windstorm, Frost, Hail and Bush Fire	
Trigger for Claims	1. Farm must lie within declared calamity area : and 2. Total loss to growing rice	
Sum Insured (Per Rai)	Days after Planting	
	1-60 days : Baht 606	> 60 days : Baht 1,400
Net Premium (Per Rai)	Baht 120	
	Farmer Pays Baht 60	Government Subsidizes : Baht 60



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Underwriting Procedure



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Underwriting Results - 2011

Insurance Selling Period	15 th July - 31 st August 2011 (45 days)
Number of Insured Farmers	56,780 persons nationwide
Number of Insured Areas	1,057,110.75 Rais
Total Net Premium (exclude VAT and stamps)	Baht 126,853,290
Estimated Loss	An estimation of 410,000 rais has been submerged by flood with an amount of loss Baht 575,000,000
Loss Ratio	453%