

COUNCIL
WORKING PARTY ON SHIPBUILDING

SHIPBUILDING MARKET EXPECTATIONS (TANKER, CONTAINERSHIP AND LNGC)

(Presentation by The Korea Shipbuilders' Association)

This document by The Korea Shipbuilders' Association will be presented at the second session of the Workshop with non-member economies on shipbuilding policies to be held on 18-19 December 2006.

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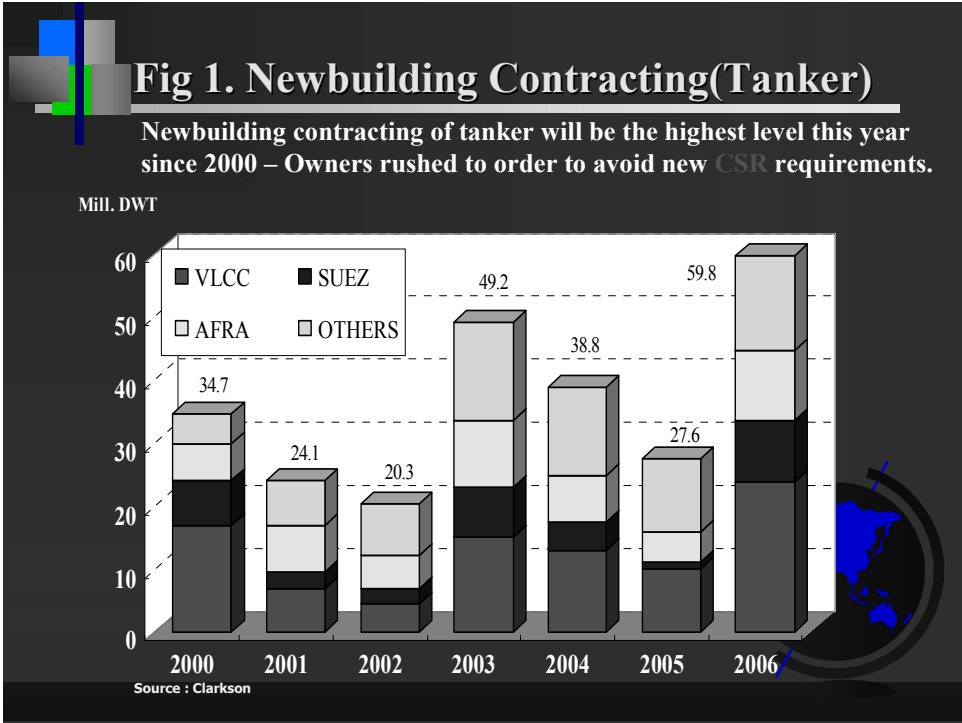
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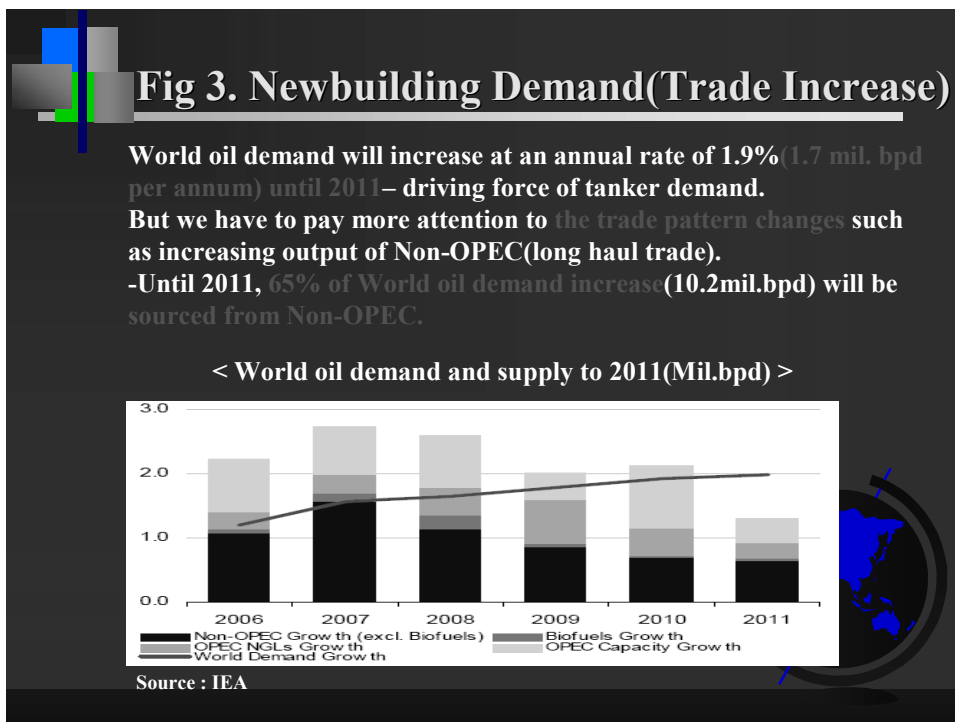
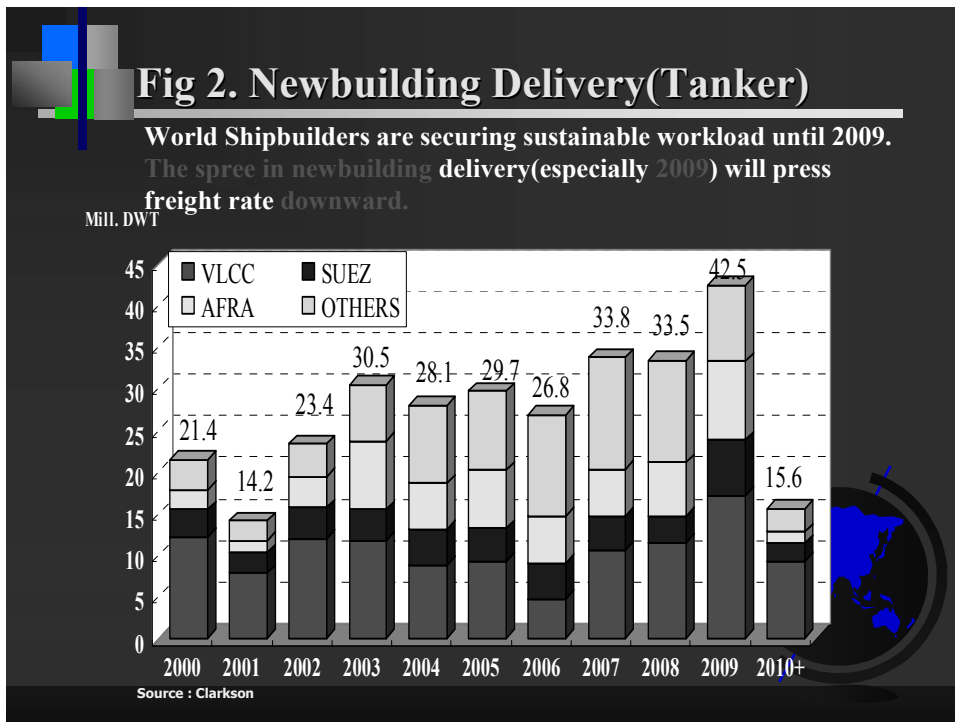


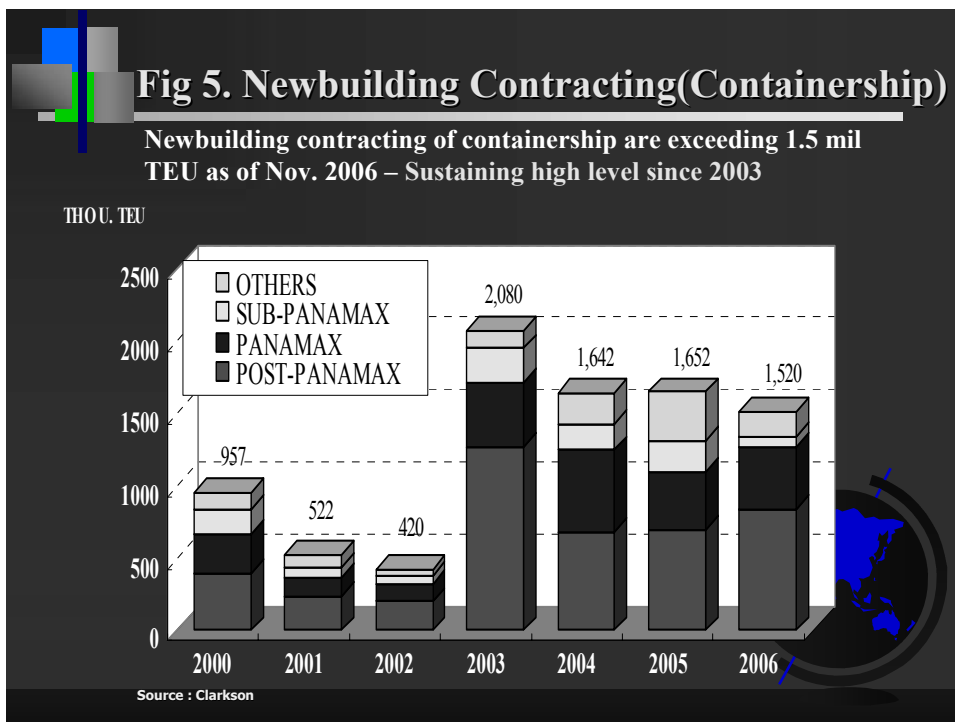
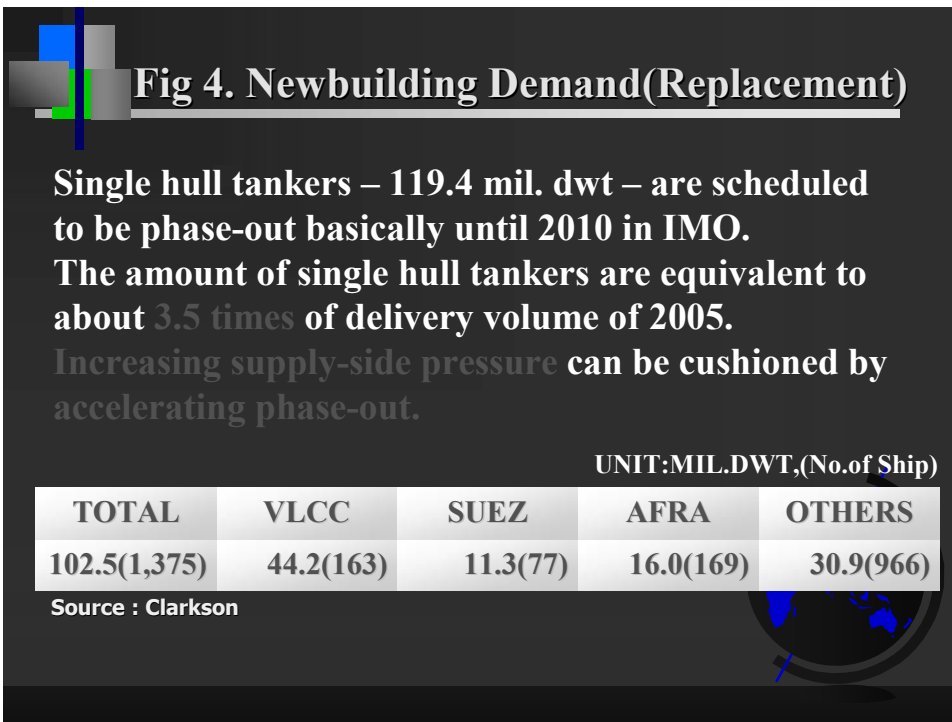
Shipbuilding Market Expectation (Tanker, Containership, LNGC)

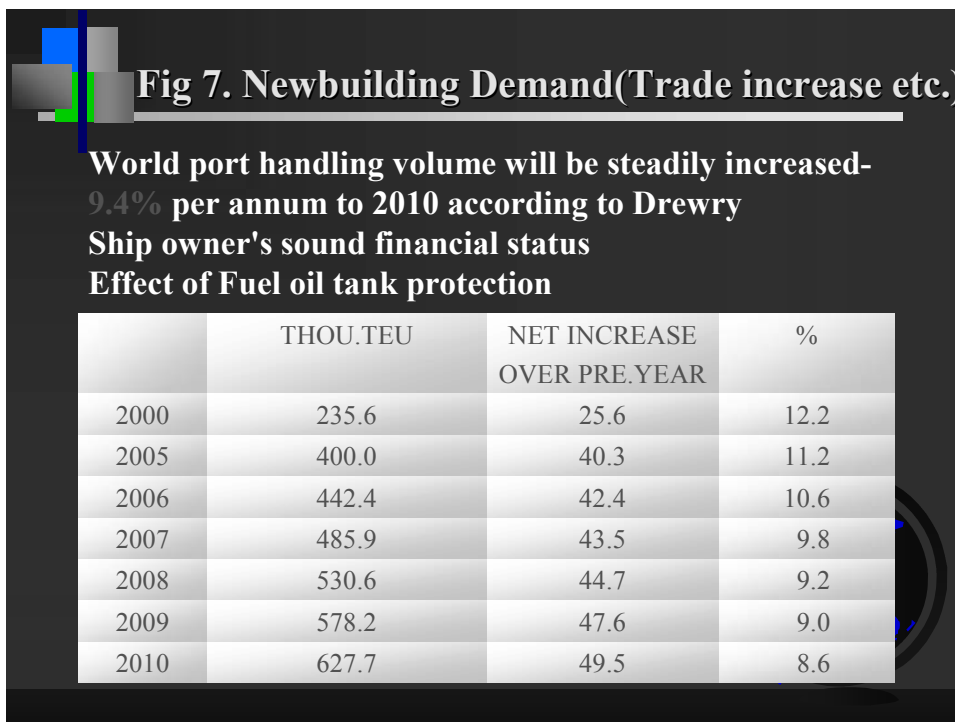
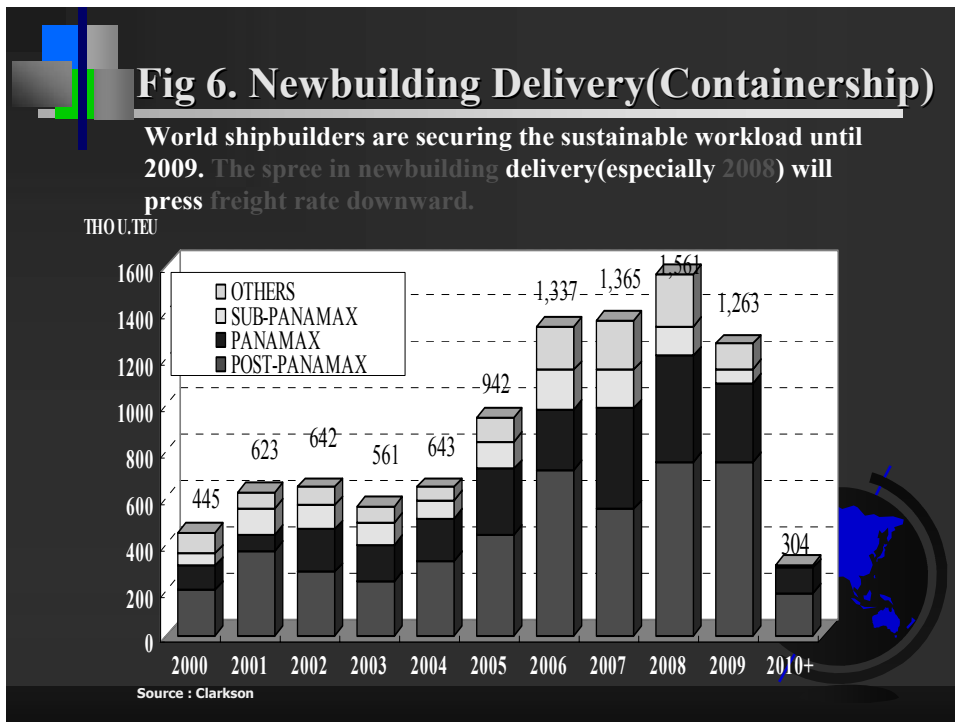
OECD Workshop, 19 Dec. 2006

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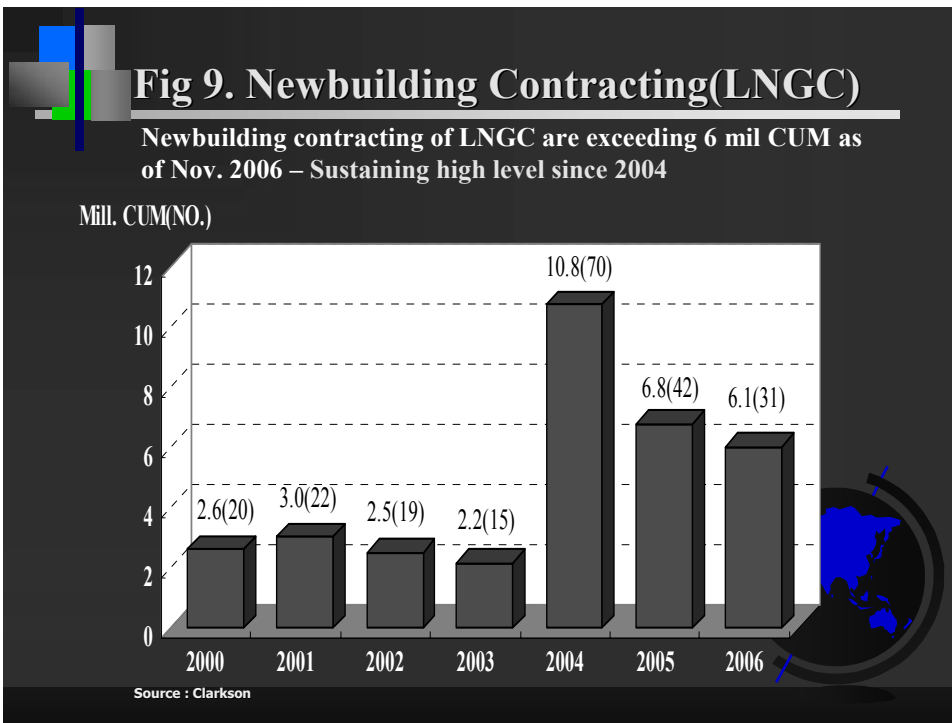
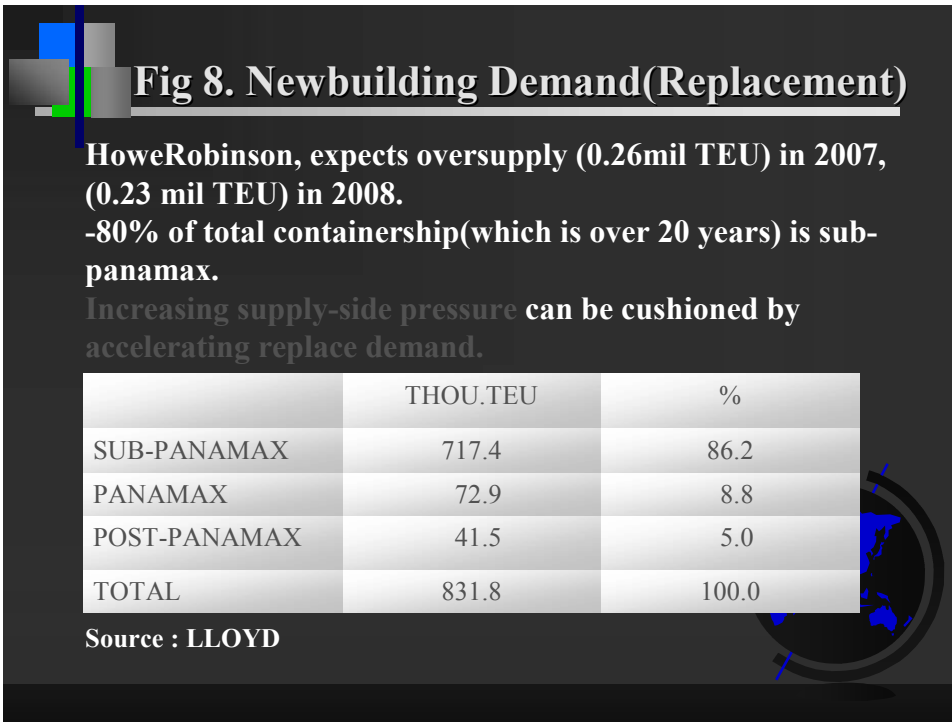
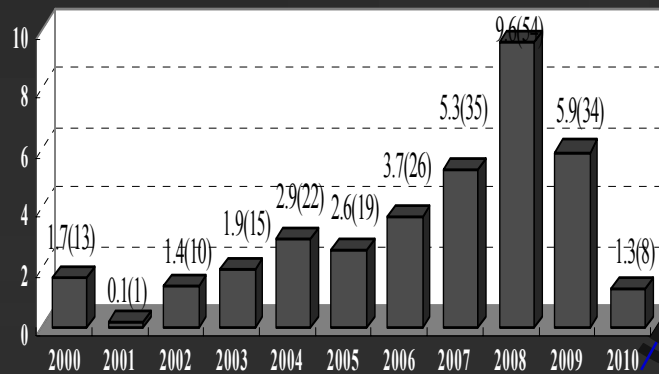


Fig 10. Newbuilding Delivery(LNGC)

Global requirement for clean energy drive LNG balance to be tight until 2010.

-Notwithstanding delay in some projects, new entrants such as USA, CHINA, INDIA, U.K. will be the main sources of incremental transportation demand.

Mill. CUM(NO.)



Source : Clarkson

Conclusion

- The environment of tanker, containership, and LNGC market is favorable until the early of 2010s.
- Current favorable shipbuilding market might be sustainable in a few years.
- But we have to watch out possible overcapacity to sustain current favorable market.