



Fiscal Year 2012 Financial Report of the U.S. Government

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OECD Accruals Conference

March 7-8, 2013



Citizen's Guide

CITIZEN'S GUIDE — TO THE FISCAL YEAR 2012 — FINANCIAL REPORT OF THE UNITED STATES GOVERNMENT

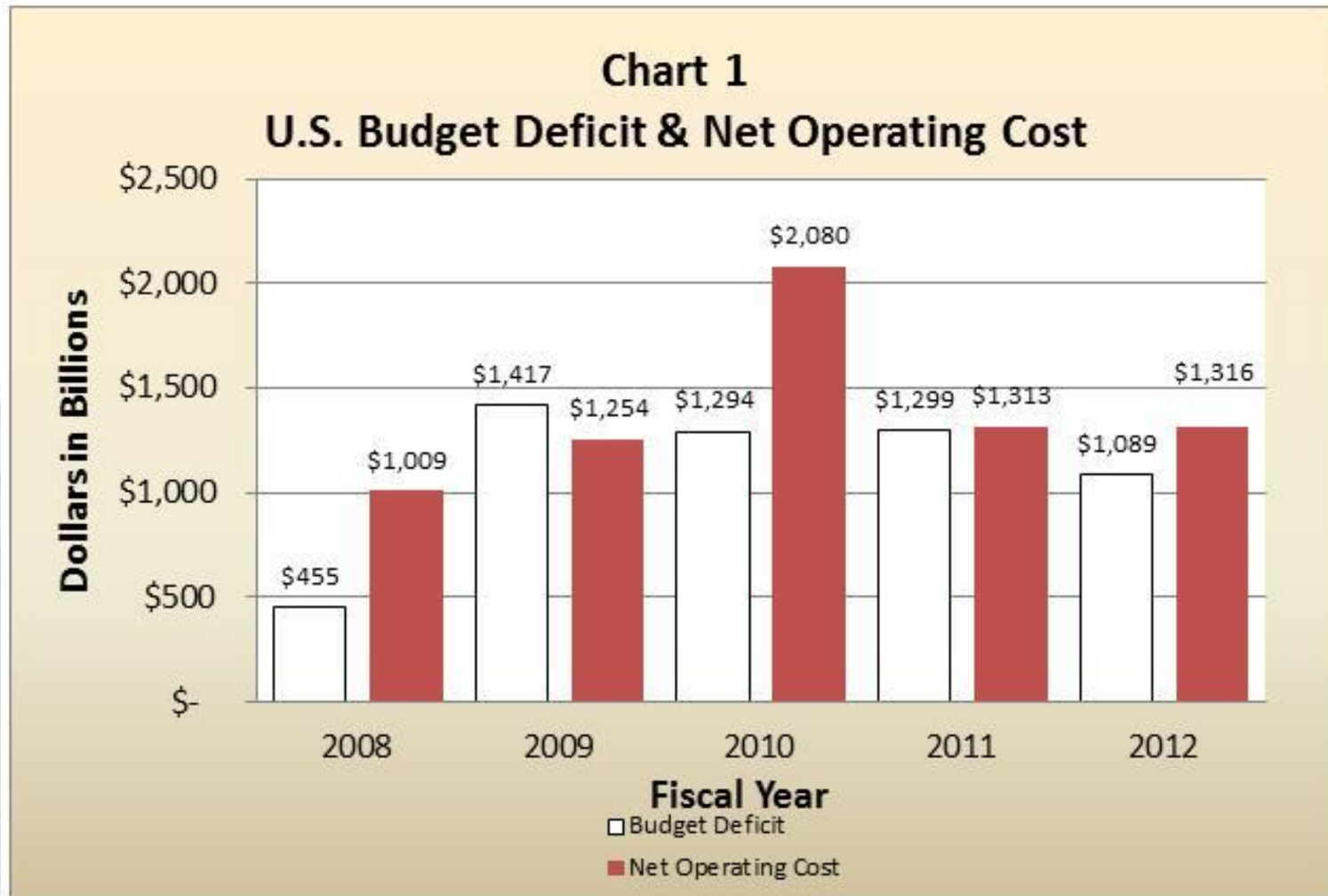


Key Issues

- Current Financial Position and Condition (Traditional)
- Social Insurance & Sustainability (Non-Traditional)

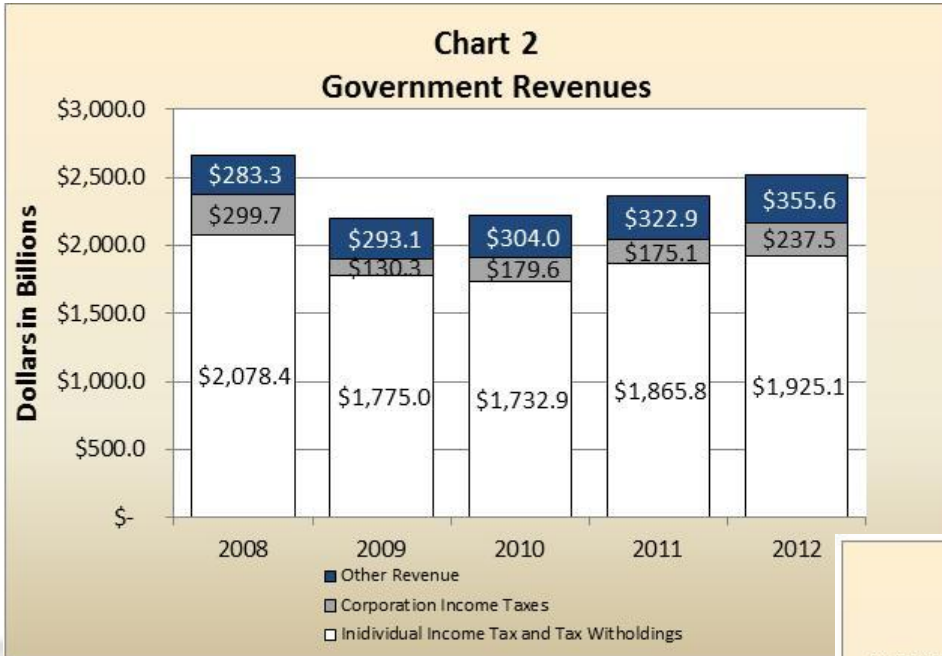


Comparing Cost and Deficit

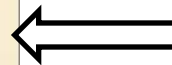




What Came In & What Went Out



Total FY 2012 Taxes & Other Revenues: \$2.5t



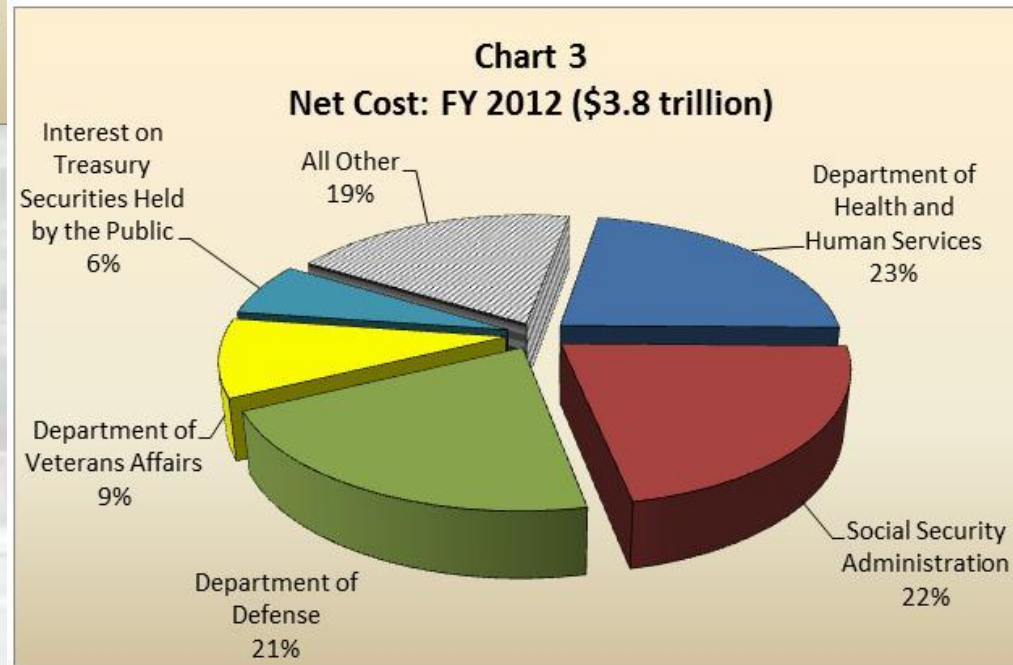
Gross Cost: \$3.9t

- Earned Revenue \$350.9b
- +/- Assumption Loss/Gain \$320.2b

Net Cost: \$3.8t →

- Taxes / Other Revenue \$2.5t

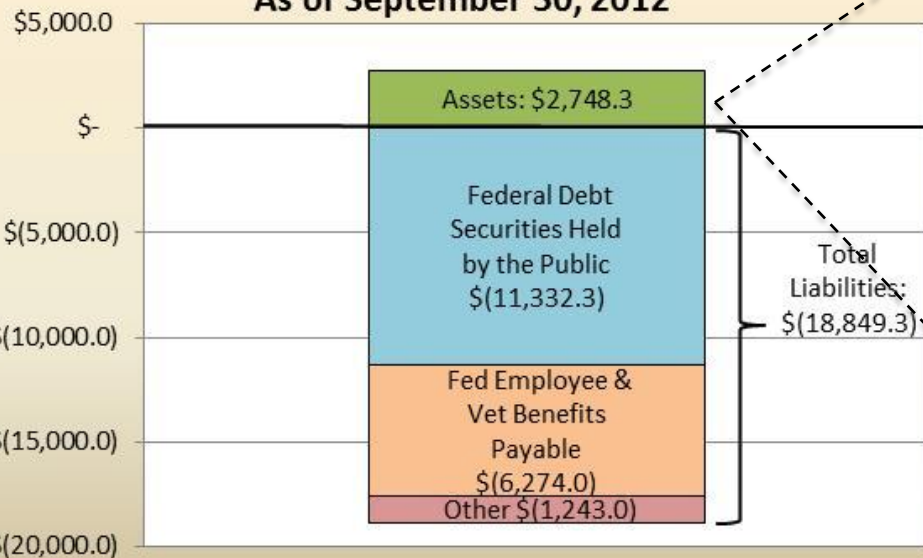
Net Operating Cost: \$1.3t





What We Own & What We Owe

Chart 4
The Government's Assets and Liabilities
As of September 30, 2012



Assets:

Cash & Other Monetary Assets	\$	206.2
Loans Receivable and Investments, Net*	\$	1,009.1
Inventories	\$	299.0
Property, Plant & Equipment, Net	\$	855.0
Other	\$	379.0

Total Assets

\$ 2,748.3

*Includes Net Loans Receivable and Mortgage-Backed Securities, Troubled Asset Relief Program (TARP) Direct Loans and Equity Investments, and Investments in Government-Sponsored Enterprises (GSEs).



Fiscal Sustainability

Chart 5: History and Current Policy Projections for Receipts, Non-interest Spending, and Total Spending

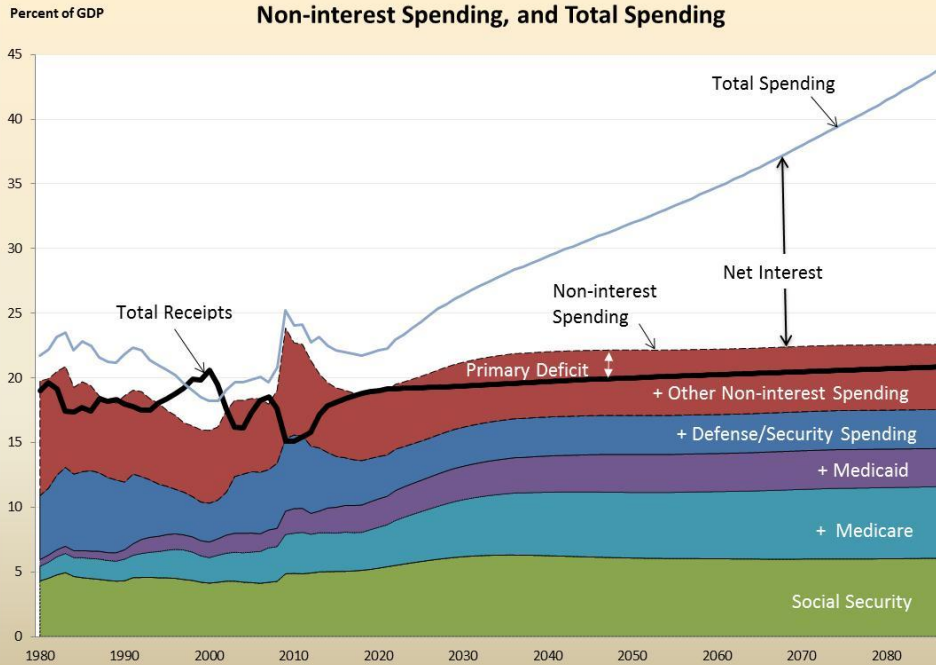
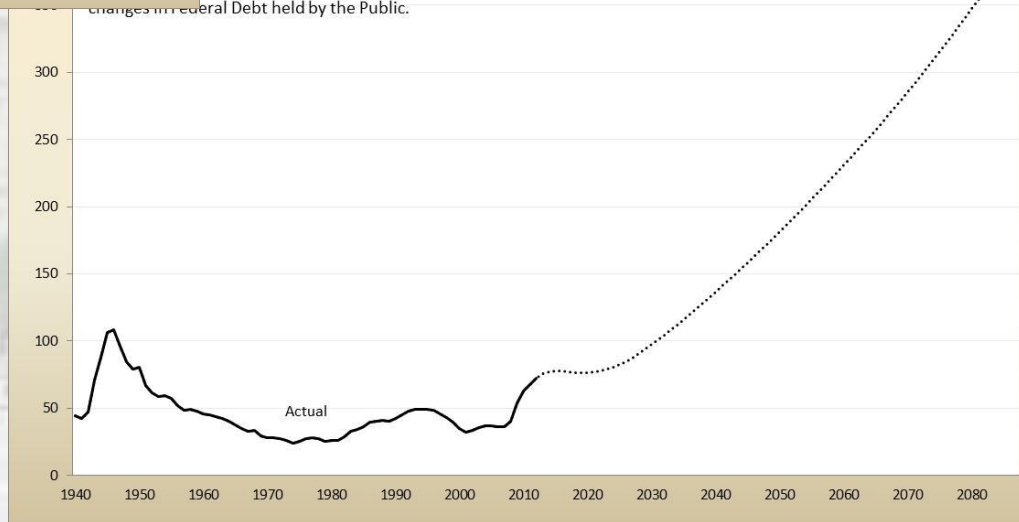


Chart 6: History and Current Policy Projections for Debt Held By the Public, 1940-2087*

ould be reviewed in combination
which presents historical and
ds in the primary deficit (receipts
atic spending) and interest
of which have an effect on





FY 2012 Audit Results

- **Agency Audits - 31 of 35 significant reporting agencies (21 of 24 CFO Act agencies) received clean audit opinions.**
 - Qualified – **DHS**, USAID
 - Disclaimer – DoD, RRB.
- **Governmentwide Audit – Disclaimer (16th consecutive year)**
 - DoD accounting weaknesses
 - Intragovernmental Balances and Transactions
 - Compilation / Consolidation Process



Find Out More!

<http://www.fms.treas.gov/fr>

<http://www.whitehouse.gov/omb/financial/index.html>

www.gao.gov

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