

# Contingent liabilities and Guarantees



# Off budget expenditure

## Social security funds (pensions)

- Autonomous financed system
- Included in expenditure ceiling

Annual report of the Swedish pension system  
(Sustainability Report)

# Guarantees

- **Basic regulations in the budget act**
- **Annual legislative approval**
- **Not listed as line item in yearly budget**
- **Documented in yearly budget**
- **Documented in yearly report**

# Guarantees

- **Risk based fee paid by beneficiary of guarantee**
- **Income from fee placed in special account to finance future expected losses**
- **Future expected losses are accounted for as provision in the annual report**
- **Guarantees that are not valuated are accounted for as contingent liabilities, e.g. deposition guarantees**

# Guarantees - subsidised

- **Approved by parliament**
- **An appropriation cover difference between risk and actual payment by beneficiary**

# Other contingent liabilities

- Reported annually to parliament
- Art, specific infrastructure liabilities...
- Small compared to guarantees