



The OECD Accruals Survey

13th Annual OECD Accruals Symposium

7 March 2013



The Questions

- **Use of Accruals in Financial Statements**
 - Fixed Assets (PPE)
 - Public Service Pensions
 - Contingent Liabilities, including PPPs and Guarantees
- **Use of Accruals in Budgets (Appropriations)**
 - Fixed Assets (PPE)
 - Public Service Pensions
 - Contingent Liabilities, including PPPs and Guarantees
- **Accounting Standard-Setting**
 - Composition of body
 - Use of IPSAS / IFRS



Definitions

- **Core National Governments**
 - Local / Regional Governments
 - SOEs / Commercial Organisations
- **Accrual Basis**
 - Heritage / Military Assets
 - Taxes / Non-Exchange Revenue
- **Cash Basis**
 - Obligations / Commitments



Definitions

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Financial Statements

- **Full Accruals**

- Australia

- Canada

- Estonia

- France

- Korea

- Latvia

- Lithuania

- New Zealand

- Poland

- Slovak Republic

- Sweden

- UK

- USA



Financial Statements (2)

- **Full Accruals - Exceptions**
 - **Austria:** Public Service Pensions Excluded
 - **Iceland:** Except Capitalization/ Depreciation of Assets
 - **Switzerland:** Public Service Pensions Excluded



Financial Statements (3)

- **Cash – Transitioning to Accruals**
 - Belgium
 - Brazil
 - China
 - Czech Republic
 - Hungary
 - Portugal



Financial Statements (4)

- **Cash**
 - Germany
 - Italy (Supplemental Accrual Information Provided)
 - Luxembourg (ESA95)
 - Norway (Supplemental Accrual Information Provided)



Budgets (Appropriations)

Full Accruals

- Australia
- New Zealand
- United Kingdom

Budget (Appropriations) 2

Full Accruals – Exceptions

- **Austria** (Public Service Pensions Excluded)
- **Iceland** (No Capitalization/Depreciation of Assets)
- **Switzerland** (Public Service Pensions and Capital Acquisitions Excluded)



Budget (Appropriations) 3

- **Full Cash**

- Brazil

- Canada

- China

- Czech Republic

- France

- Germany

- Hungary

- Korea

- Latvia

- Lithuania

- Poland

- Slovak Republic



Budget (Appropriations) 4

- **Cash+**
 - **Belgium** (Transitioning to Accruals)
 - **Estonia** (Accruals Under Consideration)
 - **Italy** (Supplemental Accrual Information Provided)
 - **Luxembourg** (ESA95)
 - **Norway** (Supplemental Accrual Information Provided)
 - **Portugal** (Transitioning to Accruals)
 - **Sweden** (Running Costs on Accruals)
 - **United States** (Loan and Guarantee Programmes on Accruals)



Summary

- **Accruals in Financial Statements**
 - Majority Using Accruals and Many in Transition to Accruals
- **Use of Accruals in Budgets (Appropriations)**
 - Very Few Using Accruals



Conclusion

- Please contact Secretariat to update information.