

A young green plant with two leaves is growing out of a stack of coins. The background is a dark teal color with a lighter teal rectangle at the top.

# AGENDA

# GREEN BUDGETING

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Virtual meeting | 5 October - 14:30 CET

# Monday, 05 October 2020

The meeting will be chaired by **Ken Cleary**, Assistant Principle,  
Climate Change Unit, Department of Expenditure and Reform, Ireland

## Central European Time (CET)

### Join Zoom meeting and test audio/video

14.15-14.30

This meeting will take place remotely using Zoom. Presenters are asked to connect to the platform 15 minutes before the meeting begins to test their connection. Further guidance on connecting to the platform will be sent separately.

14.30-14.35

### Welcome and Introduction

- **Jon Blondal**, Head of Public Management and Budgeting Division, OECD
- **Pekka Morén**, Special Envoy of the Finance Minister, Finland and Co-chair of the Coalition of Finance Ministers for Climate Action

14.35-15.05

### SESSION 1: Green budgeting in the OECD: state of play

This session will present preliminary results from the OECD-European Commission Survey on Green Budgeting. The presentation will highlight which countries practice green budgeting and what the rationale was for its introduction. It will also explore how green budgeting is implemented, including institutional arrangements, key tools and a look at its effectiveness so far.

#### Speaker:

- **Scherie Nicol**, Lead – Green Budgeting, Public Management and Budgeting Division, OECD

#### Discussant:

- **Tom Beloe**, Governance, Climate Change Finance and Development Effectiveness Advisor, UNDP

15.05-16.05

### SESSION 2: Green budgeting and tax policy to support a green recovery

The Covid-19 pandemic brought about large disruptions to economic activity. As countries consider recovery packages, there are opportunities to prioritise green choices to speed up structural change towards the low-carbon transition. This session will focus on practical ways countries can use green budgeting and tax policy tools to design and implement stimulus packages with decarbonisation objectives to support a green recovery.

*Background document: Green budgeting and tax policy tools to support a green recovery*

#### Speakers:

- **Benjamin Carantino**, Deputy Head of Environment and Climate Unit, French Treasury, France
- **Laura Kevany**, Economist, Department of Public Expenditure and Reform, Ireland

#### Discussants:

- **Andrew Prag**, Special Advisor, Environment Directorate, OECD
- **Claude Wendling**, Technical Assistance Advisor, Fiscal Affairs Department, IMF

16.05-16.50

### SESSION 3: Pushing the boundaries for green budget tagging

Green budget tagging can serve as a useful tool in an overall approach to green budgeting. This session will highlight the new publication “Green budget tagging: introductory guidance and principles” which was a collaborative effort of the institutional partners working under Principle 4 of the Coalition of Finance Ministers for Climate Action and draws lessons from existing country practices. It will highlight key issues raised in relation to green budget tagging and provide a platform to discuss additional support countries would like to see.

*Background document: Green budget tagging: introductory guidance & principles*

*Speaker:*

- **Andrew Park**, Policy Analyst, Public Management and Expenditure Division, OECD

*Discussion Panel:*

- **Álvaro Miranda**, Budget Directorate, Chile
- **Adrian Fozzard**, Practice Manager, Governance Global Practice, World Bank
- **Paola Alvarez**, Assistant Secretary, Department of Finance, Philippines

16.50-17.00

### Wrap-up and closing

- **Lorena Palomo**, Senior Adviser for Trade Policy and Sustainable Development, Ministry of Finance, Chile and Co-chair of the Coalition of Finance Ministers for Climate
- **Jon Blondal**, Head of Public Management and Budgeting Division, OECD

#### **Background:**

The **OECD Paris Collaborative on Green Budgeting** was launched at the One Planet Summit in December 2017 to provide a platform to share experiences and good practices on how best to integrate climate and broader environmental goals with the budget process.

In April 2019, the **Coalition of Finance Ministers for Climate Action** was established to promote national, regional and global action on climate change; and especially to mainstream climate change into economic and financial policies according to six Helsinki Principles.

The OECD is one of the Coalition’s leading institutional partners together with the World Bank, IMF, EC, IADB and the UNDP. In particular, the OECD Paris Collaborative on Green Budgeting acts as one of the main implementation platforms for Helsinki Principle Four on Macroeconomic Management and Public Finance. This workshop will therefore also serve as one of the Coalition’s Workshops on Helsinki Principle Four.