

Víctor Cárdenas

Víctor Cárdenas – Senior Consultant Specialist

Mr. Cárdenas is a consultant specialist in climate change and catastrophe risk management focused over 9 years in risk management for governments in developing economies and for multilateral financial organizations. He was the team leader and co-architect of the first cat-bond issued by a government among developing economies. He has developed risk management schemes for natural catastrophes in Latin America and Africa, as well as designed schemes for developing economies against climate change. His expertise is focused in financial risk management strategies combining structured insurance products and capital markets instruments like options, swaps and Insurance Linked Securities (ILS). His career included several positions in the Mexican Government such as: Chief of the Staff of the Unit of Insurance, Pensions and Social Security, Deputy Director of Catastrophe Risks, Advisor of the General Director of General Directorate of Insurance and Securities, all these positions at the Ministry of Finance and Public Credit of Mexico. Mr. Cárdenas holds a Master in Finance from the IE Business School in Spain and a BA in Economics from ITAM of Mexico.