



PROGRESS TOWARDS TRACKING PUBLIC AND MOBILISED PRIVATE CLIMATE FINANCE

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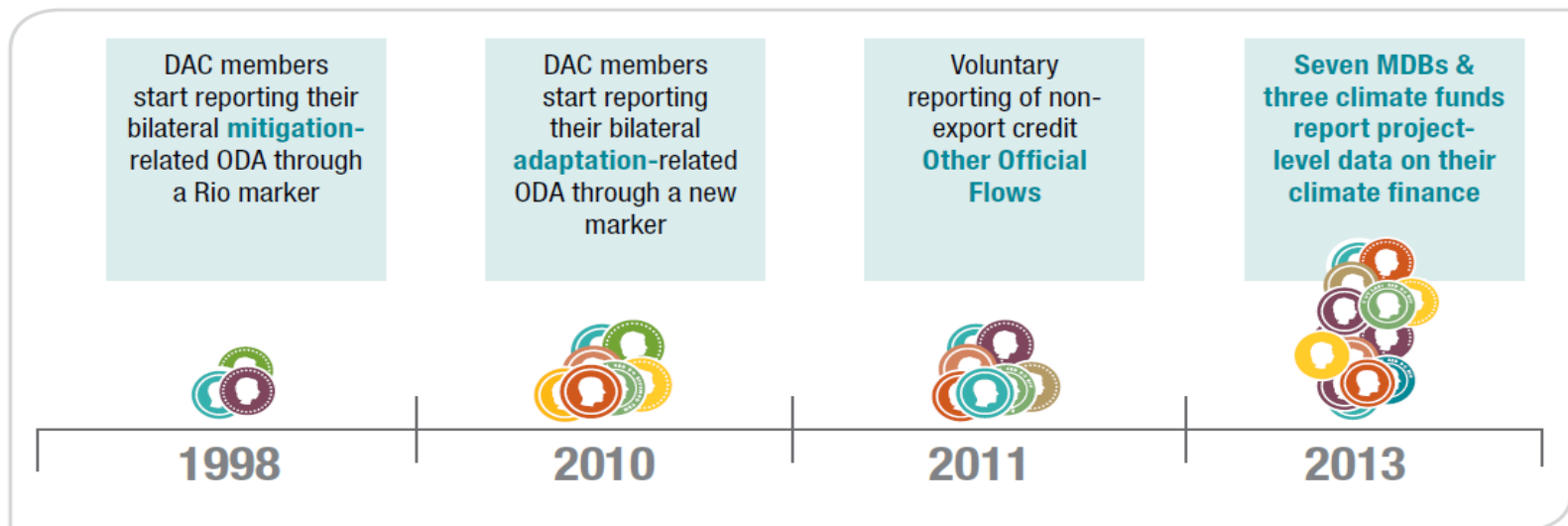
Measuring climate-related development finance

THE DEVELOPMENT ASSISTANCE COMMITTEE:
ENABLING EFFECTIVE DEVELOPMENT



DAC Rio markers: characteristics

- Standardised definitions and methodology
- Bilateral/multilateral climate-related development finance
- Inflows/outflows, recipient/provider perspective

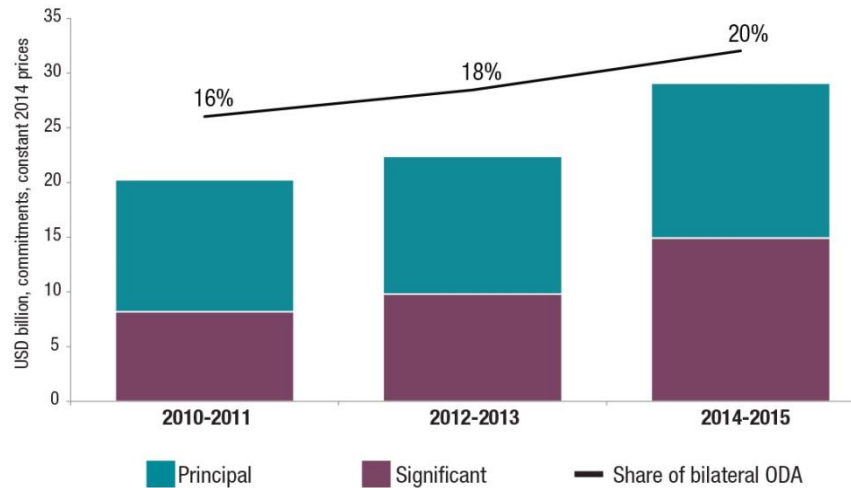




Robust and transparent data

BILATERAL CLIMATE-RELATED ODA

Two-year averages



Note: 2015 total ODA commitment data are not yet available.

The share of bilateral ODA for 2014-15 is therefore based on 2014 data only.

Finance for adaptation only has increased in absolute and relative terms:

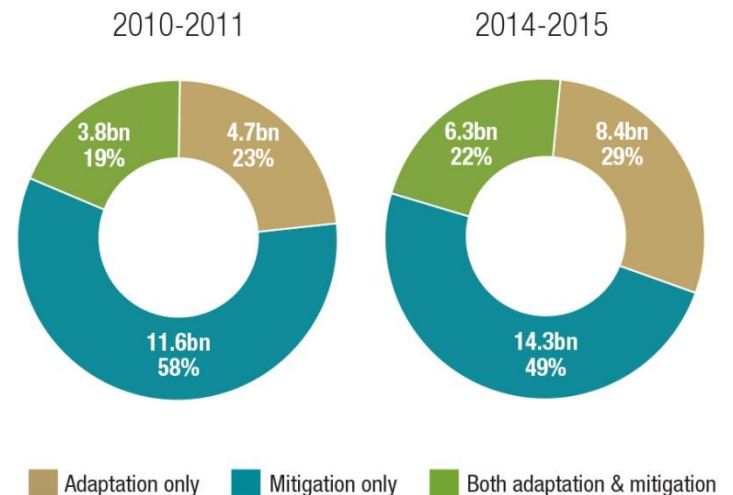
- 2010-11: USD 4.7 billion, 23%
- 2014-15: USD 8.4 billion; 29%

In 2014-15, bilateral climate-related ODA:

- USD 29.0 billion per year
→ 20% of total bilateral ODA
- 49% principal; 51% significant

ALLOCATION OF BILATERAL CLIMATE-RELATED ODA

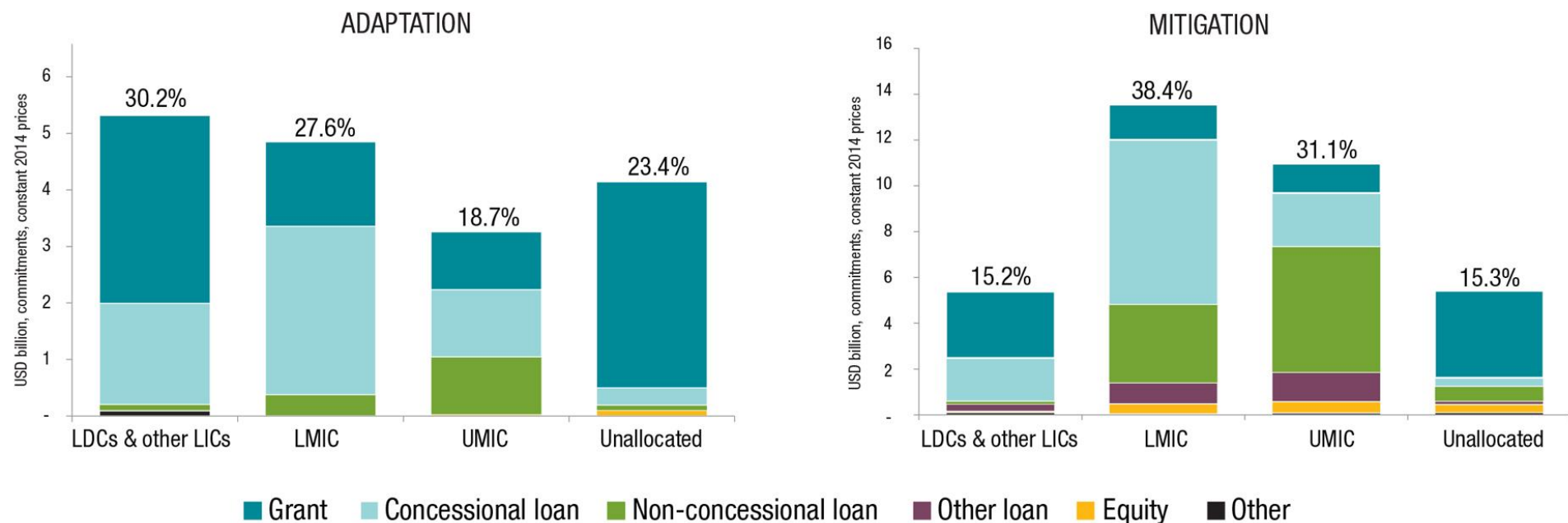
Two-year averages





Granular and comparable activity level data

CLIMATE-RELATED DEVELOPMENT FINANCE BY INCOME GROUP AND INSTRUMENT TYPE, 2013-14 AVERAGE
Commitments (USD billion and percent of total)



Note: "Other loan" includes loans for which information on concessionality is not available. "Other" includes interest subsidy, other securities/claims and unclassified instruments.



Future priorities and possible benefits for reporting

Improved linkages between the use of Rio marker data and reporting to the UNFCCC



Enhanced transparency, accountability and trust

Convergence in reporting requirements across systems



Reduced burden and inconsistencies for reporting entities/countries

Enhanced reporting and data coverage beyond ODA



More comprehensive data coverage

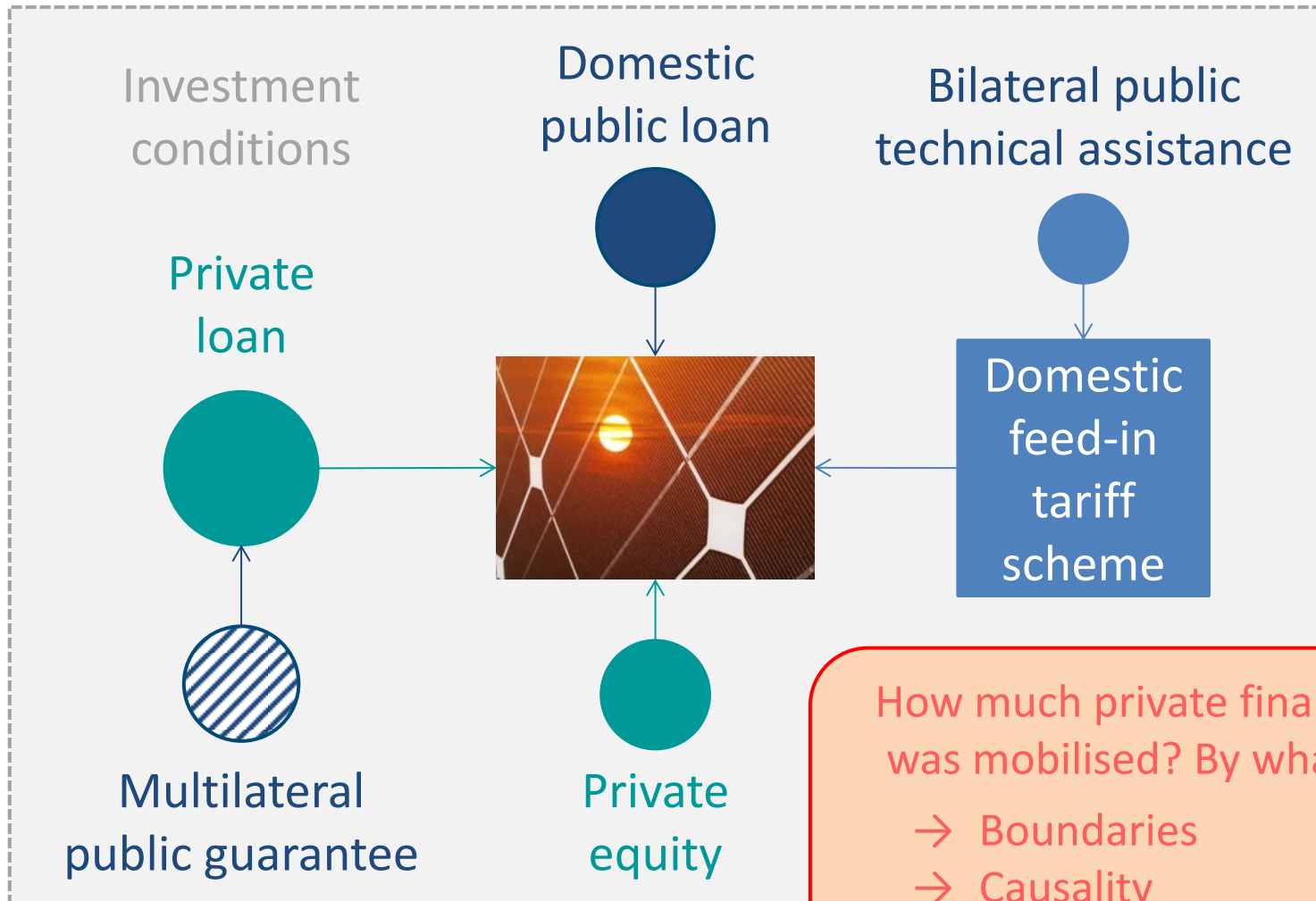


Estimating publicly-mobilised private finance





Illustration of the drivers of private finance



How much private finance was mobilised? By what?

- Boundaries
- Causality
- Attribution



Testing data availability + developing methods

Conducting pilot studies of private finance mobilised directly...

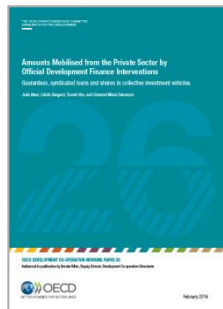
Exploring the catalytic effect of capacity building and policy interventions...

...by specific instruments

...by development finance institutions

...through case studies

...using quantitative techniques



...at provider country level

...towards the USD 100bn goal

...at developing country level





South African illustration (preliminary)

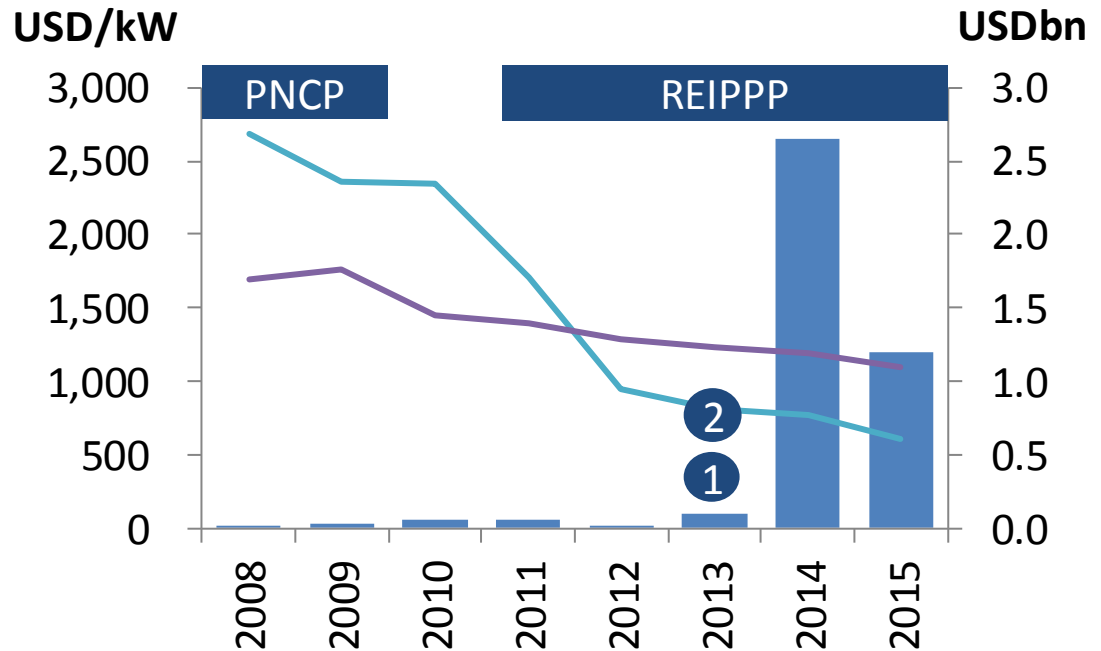
Volume-based attribution of private co-finance



2010-2015

- Domestic
- Multilateral
- Bilateral

Factoring in the role of capacity building and policy-related interventions



■ Wind Investment — Cost of Solar PV — Cost of Onshore Wind

- ① 100MW Sere wind farm demonstration
- ② 2013/14 Regulatory Entities Capacity Building project



Some implications for UNFCCC reporting

Data/confidentiality restrictions for private finance imply less granularity in publicly-available data than for public	→	Accept a certain level of aggregation of private finance data reported
Addressing issues of causality and attribution key to avoid double counting but will be assumption-based	→	Find a careful balance between accuracy and practicality
Difficult to quantify the catalytic (indirect) effect of capacity building and policy-related interventions	→	Allow reporting format to possibly take different form e.g. indicators
Donor country support provides part of picture to understand what has mobilised private investment	→	Leave door open to report private finance mobilised by all interventions

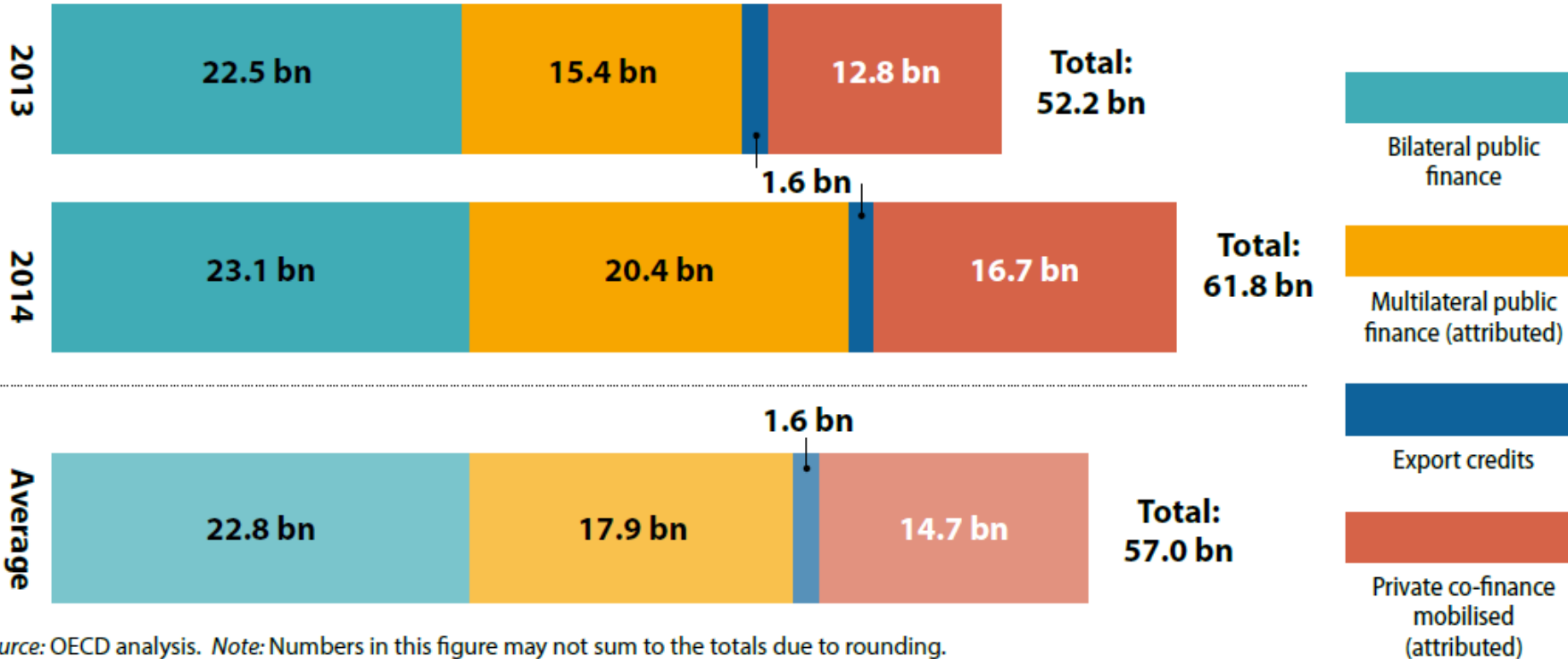


Tracking progress towards the USD 100 billion commitment





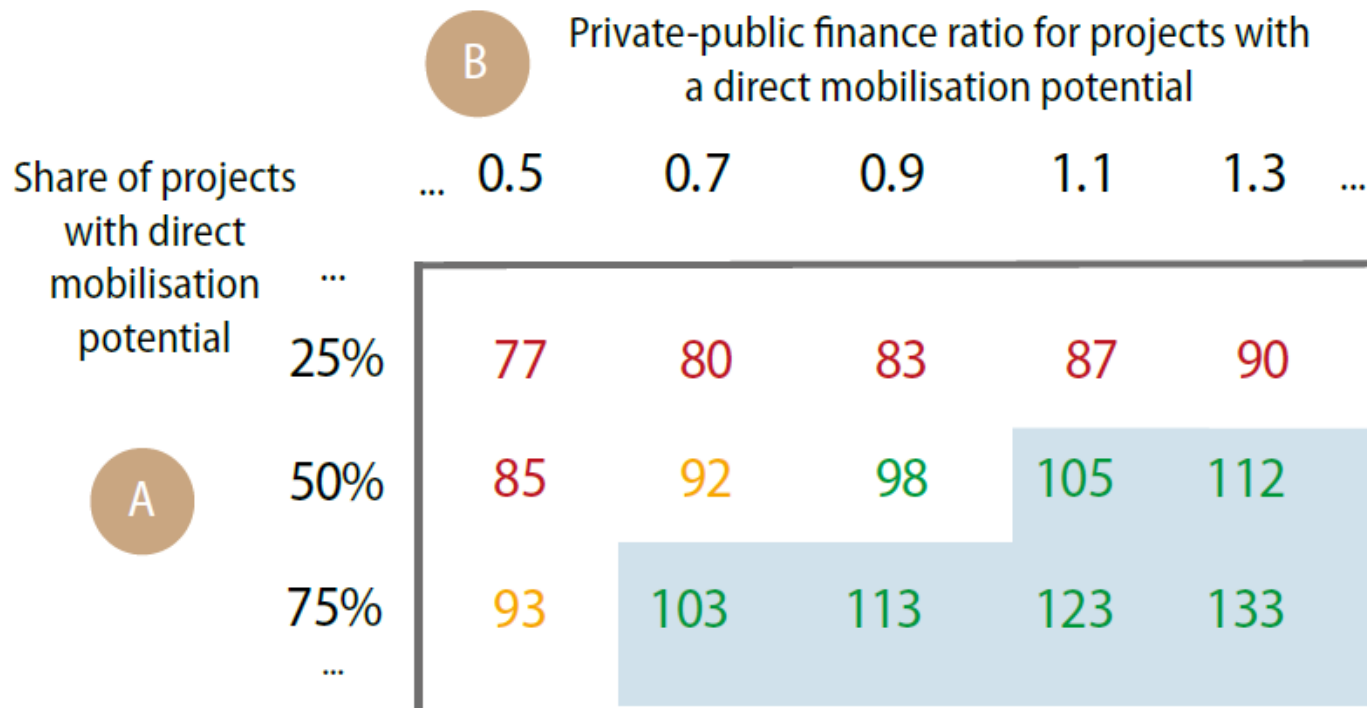
2013-2014 estimates based on data





2020 projections based on pledges

For a projected level of public climate finance of USD 67 billion



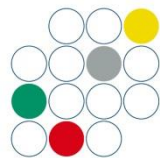


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