Seminar on the OECD report

Investing in Climate, Investing in Growth

24 July 2017, 17:00 to 19:00
Snape TS2B (UCT Upper Campus), Cape Town, South Africa

Background

In the context of the German G20 Presidency, the OECD has undertaken a major project on growth and investment opportunities arising from the transition to a low-emission, climate-resilient economy. The resulting report, "Investing in Climate, Investing in Growth," launched at the Petersberg Climate Dialogue in Berlin on 23 May 2017, provides an analysis of how climate goals can be achieved while simultaneously spurring economic growth, competitiveness and well-being. Its key message is that a combination of ambitious climate policies and well-aligned structural reforms and fiscal policies can lead to strong and inclusive economic growth for G20 countries and beyond.

The aim of the seminar is to present the Investing in Climate, Investing in Growth report and to discuss its key findings and their relevance for the economic situation and policy context of South Africa. The event seeks to bring together representatives from academia, industry, civil society and Parliament, to solicit their views and inputs on the discussion of the opportunities and challenges South Africa is facing in its transition to the low-carbon future.

Key questions to be discussed include:

- What are the growth and structural implications of the transition to a low-emission and climate-resilient economy?
- How can governments create conditions to drive such a transition and how can they ensure that climate-friendly growth policies provide a major boost to short-term growth while increasing longer-term resilience?
- What development pathways will get us to the Paris Agreement outcomes?
- How do investment flows, in particular investment in infrastructure, need to change to get us there?

Programme

The seminar will be preceded by drinks as of 16:30

17:00  Introduction by Professor Harald Winkler, Director, Energy Research Centre, University of Cape Town

17:05  Presentation of key findings of the Investing in Climate, Investing in Growth report by Simon Buckle, Head of the Climate, Biodiversity and Water Division, OECD Environment Directorate, will present key findings of the report

17:45  Q&A

18:50  Closing remarks by Professor Harald Winkler