



OECD Green Investment Bank Workshop
20 May 2015 | 13:30 – 18:00
OECD Headquarters, Paris, France | Conference Centre Room 10

AGENDA

13:30 – 14:15 **Introduction, Recent GIB Developments and Financing Approaches**

This introductory session will welcome government delegates, green investment banks (GIBs), the G20 Energy Efficiency Financing Task Group and other participating organisations and provide an overview of the workshop, session structure and topics. Two new GIB-like entities will provide brief presentations and then the floor will be open for other GIBs to quickly highlight major developments (e.g. pioneering deals, the creation or operationalisation of a GIB, innovative and tailored financing approaches and interventions, green bond issuances, institutional investor participation in deals) in the past year. Governments are also invited to share recent and relevant developments regarding mobilising private climate finance and investment.

Workshop Moderators:

- Mr. Reed Hundt, Chairman, Coalition for Green Capital
- Mr. Robert Youngman, Principal Policy Analyst, OECD

Panellists:

- Ms. Silvia Ruprecht-Martignoli, Senior Scientific Officer, Federal Department of the Environment, Transport, Energy and Communications, Federal Office for the Environment, Switzerland, representing the Swiss *Technology Fund*
- Mr. Ruben Rojas, Deputy Executive Director, California Infrastructure and Economic Development Bank (IBank), representing the *California CLEEN Center*

Questions for discussion:

- *What are recent major developments and activities at GIBs or GIB-like institutions around the world in the past year?*
- *How were obstacles successfully overcome? What lessons can be drawn from these developments that could be helpful to other GIBs?*
- *Is your country considering developing a GIB or a GIB-like institution? What challenges are you facing in your efforts to conceive and create a GIB?*

14:15 – 15:20 Launching a GIB – Creating, Capitalising and Defining the Organisation

GIBs will present the process their government chose to create their institution and will describe how they identified and targeted available public resources for capitalisation. GIBs will also share how they defined their institutional mission, decided which markets to prioritise, and which types of investors to target.

Special Remarks:

- Professor Daniel Esty, Hillhouse Professor of Environmental Law and Policy, Yale University *Professor Esty played an instrumental role in designing and establishing the Connecticut Green Bank, and will speak to the rationale and processes that led to the Bank's creation.*

Panellists:

- Mr. Takejiro Sueyoshi, CEO, Japanese Green Fund
- Mr. Luis Salaveria, Director, Business, Economic Development, and Tourism, State of Hawaii, representing Hawaii's *Green Energy Market Securitization (GEMS)* programme
- Mr. Simon Brooker, Executive Director, Corporate and Project Finance, Australia Clean Energy Finance Corporation

Questions for discussion:

- *What advice can GIBs provide to countries exploring the creation and capitalisation of a GIB, and to advocates for the creation of GIBs? How were obstacles successfully overcome?*
- *How were target markets and target co-investors determined?*
- *Did GIBs consider the potential role of other institutions that could have been used to mobilise private climate finance and investment?*

15:20 – 16:10 Financing Energy Efficiency – Initiatives of the G20 Energy Efficiency Financing Task Group and Activities of GIBs

The Energy Efficiency Financing Task Group (EEFTG) of the G20 Energy Sustainability Working Group has been formed with the aim of enhancing capital flows for energy efficiency investments. The EEFTG will provide G20 policymakers with a forum for engaging directly with members of the private and public finance community, industry and international organisations. This session will bring together GIBs and the work of the EEFTG. GIBs will present how they chose which financing methods to use to “crowd-in” private investment in energy efficiency. They will share the decision making behind their selections of what level of risk to assume, what financing tools to use, and how to identify specific investment partners.

Panellists:

- Mr. Peter Sweatman, Chief Executive, Climate Strategy & Partners, *Representing the G20 Energy Efficiency Financing Task Group (EEFTG)*
- Mr. Bert Hunter, Chief Investment Officer, Connecticut Green Bank
- Mr. Alfred Griffin, President, NY Green Bank *(via teleconference)*

Questions for discussion:

- *How will the EEFTG seek to help countries accelerate energy efficiency investments for industry and buildings?*

- *What innovative approaches and interventions are GIBs and other institutions using to mobilise private investment in energy efficiency?*
- *How can GIB experience help inform the EEFTG's efforts, and vice-versa?*

16:10 – 16:40 Coffee Break

16:40 – 17:30 Perspectives from Public Financial Institutions on Mobilising Private Investment

Public financial institutions (PFIs) will present their experience in, and approaches and interventions for, mobilising private investment in clean energy and energy efficiency, including from institutional investors. GIBs and PFIs can exchange perspectives on different obstacles to mobilising investment, and how to overcome them. The UK Green Investment bank will discuss the recent announcement to mobilise low-carbon investment flows to and in Africa and India.

Panellists:

- Dr. Jochen Harnisch, Head of Division, Environment & Climate Policy Unit, KfW Development Bank
- Mr. Christopher Knowles, Head of the Climate Change and Environment Division, European Investment Bank (EIB)
- Mr. Gavin Templeton, Head of Sustainable Finance, UK Green Investment Bank

Questions for discussion:

- *How can PFIs and GIBs complement efforts and share lessons?*

17:30 – 17:45 GIB Network – Platforms for Shared Development

GIBs present examples of institutional collaboration and resources available to countries that want to create new GIBs. The session will provide an opportunity for any announcements regarding a new shared data platform for GIBs that is currently under discussion.

Panellists:

- Mr. Gavin Templeton, Head of Sustainable Finance, UK Green Investment Bank
- Mr. Douglass Sims, Director of Strategy and Finance, Natural Resources Defense Council's Center for Market Innovation

17:45 – 18:00 Workshop Wrap Up

Reed Hundt of the Coalition for Green Capital will provide a workshop summary and discuss next steps for continued collaboration for existing and potential GIBs.

Workshop contacts:

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