

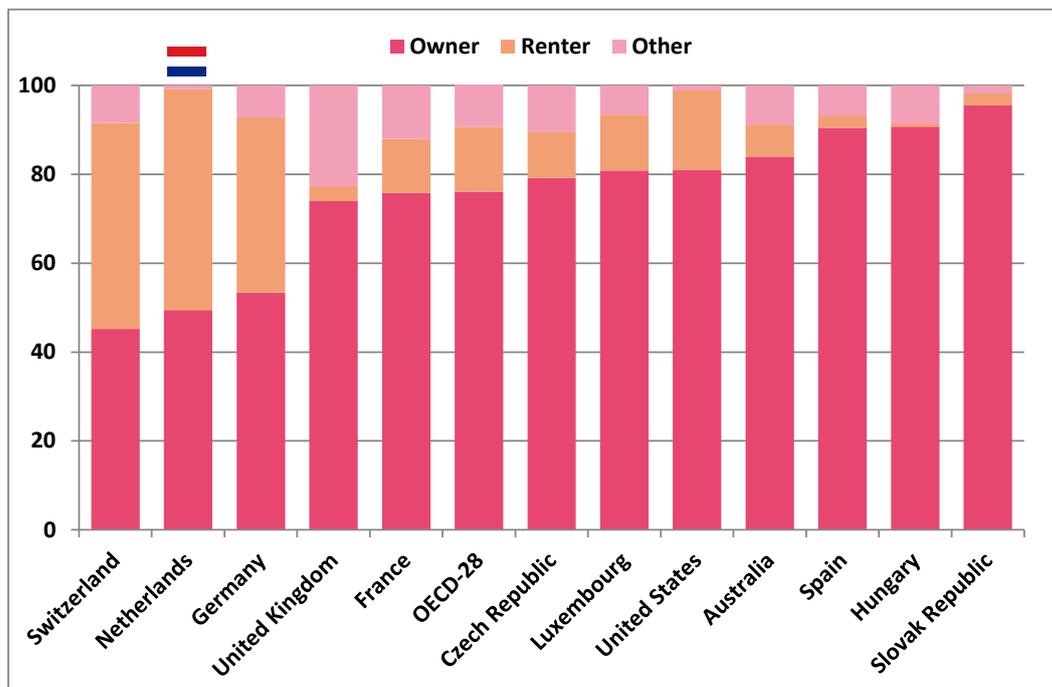
**Pensions at a Glance
2013**
OECD and G20 Indicators

NETHERLANDS

- **The elderly have the second lowest level of home ownership within the OECD, but one of the highest replacement rates.**
- **Poverty rates for the elderly are the lowest in the OECD.**

Only 50% of those aged over 65 own their home, with only Switzerland ranking lower. By comparison the OECD average is 76%. Ninety-eight percent of those who are not home owners are living in market-based rented accommodation, rather than in reduced rate rental accommodation as is common in other countries. Old-age pension replacement rates are amongst the highest across the OECD, at over 90%, irrespective of the earnings level. Therefore with a high level of pension wealth resulting from these high replacement rates the cost of housing should not be an issue.

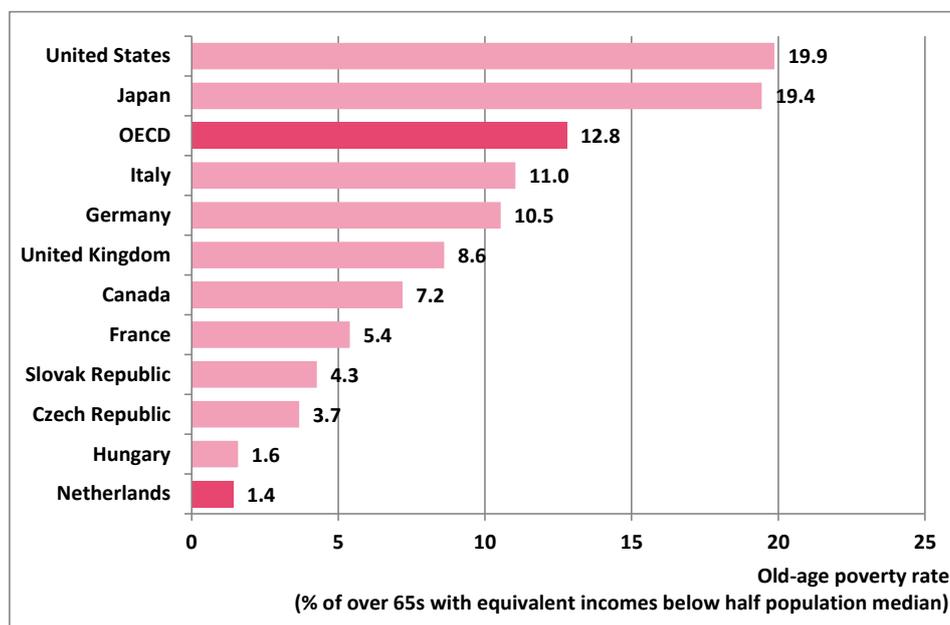
Housing tenure among the elderly, 2011



Source: OECD (2013), Pensions at a Glance 2013

The level of elderly poverty is the lowest within the OECD. People aged 65 and over had, on average, an income equivalent to 89% of that of the total population in 2010, which is just above the OECD average of 86%. This represents an increase of 1.6 percentage points from the mid-2000s levels. At 1.4% in 2010, the poverty rate for the elderly is the lowest within the OECD, well below the OECD average of 12.8%. The overall population poverty rate, while much higher at 7.5%, is the seventh lowest in the OECD and below the average of 11.3%. With future gross replacement rates for full career workers estimated to be the highest at the average earnings level and above across the OECD, and the third highest for low earners, pensioner poverty is unlikely to become an issue in the foreseeable future. With reasonably favourable demographics, in comparison to the majority of other OECD countries, and a high level of coverage within the private pension system, at 88%, the overall picture for the elderly is positive.

Old-age income poverty rates late 2000s



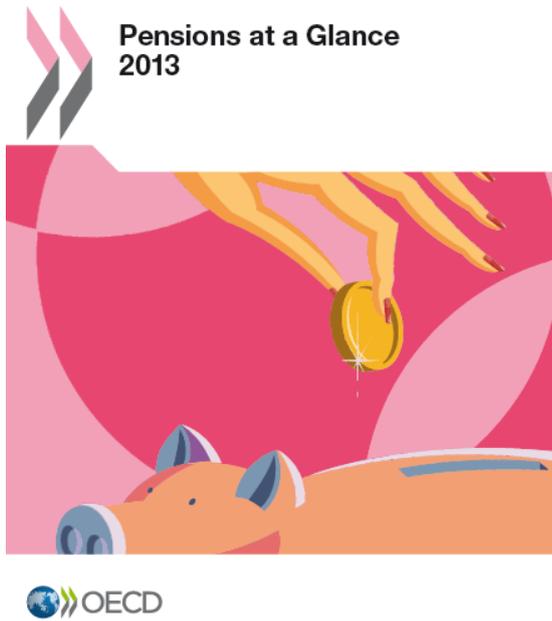
Source: OECD (2013), Pensions at a Glance 2013

Key indicators

		Netherlands	OECD
Gross replacement rate	Average earner (%)	90.7	54.4
	Low earner (%)	94.4	71.0
Public spending on pensions	% GDP	5.1	7.8
Life expectancy	At birth	80.9	79.9
	At age 65	19.2	19.1
Population aged 65	% of working-age population	27.3	25.5
Average earnings	EUR	46 400	32 400

Note: replacement rate is pension entitlement from all mandatory sources of retirement income relative to individual earnings. Calculations for a full-career worker entering the labour market in 2012. Low earner is assumed to earn 50% of the average. Source: OECD (2013), Pensions at a Glance 2013; OECD and G20 Indicators.

Notes to editors:



***Pensions at a Glance 2013:
OECD and G20 Indicators***

Published 11.00am Paris time on 26 November 2013

The report includes pension indicators for the OECD member countries and G20 economies with 2012 pension rules and parameters. There are two special chapters on (i) distributional impact of reforms; (ii) future retirement income adequacy, the role of housing, financial wealth and publicly provided services.

363pp. ISBN 978-92-64-20392-1

OECD
2 rue André Pascal
Paris 75775 Cedex 16
France

For further information, please contact

OECD media relations	Spencer Wilson	spencer.wilson@oecd.org	+ 33 1 45 24 81 18
OECD Social Policy Division	Andrew Reilly	andrew.reilly@oecd.org	+ 33 1 45 24 82 04

www.oecd.org/pensions/pensionsataglance.htm

