



# **OECD ECONOMIC OUTLOOK**

**USERS' GUIDE**

**CD ROM**

**Last update June 2006**

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## CHANGES FROM LAST ISSUE

### 1.1 The following data changes have been implemented since the December 2005 issue of the *OECD Economic Outlook*.

#### *National accounts*

Since the June 2005 and December 2005 issues of the **OECD Economic Outlook**, many national statistical institutes (NSI) have carried out a main revision in their national accounts, by implementing FISIM (Financial Intermediation Services Indirectly Measured) and by introducing chained volume measures in annual and quarterly accounts. The implementation dates and the time span covered by these changes differ across countries. This has implications on both the comparability of data and the availability of time series. This is particularly important for the comparison of level data, but less relevant for the growth rates.

The Analytical Data Base of the Economics Department of the OECD Secretariat has included these changes and has introduced new data methodological treatment.

- Retropolation of series: For historical period where the NSI do not provide revised data, data have been spliced backward using the growth rates issued from the previous national accounts.
- Treatment of chained volume measures <sup>1</sup>: For the Czech Republic, Ireland, Island, Italy, Luxembourg, the Netherlands, Norway, Poland and Sweden the level of a volume aggregate is no longer the simple summation of the level of its components. Contributions to changes in real GDP, shown in the Annex Table, but not included in this product, have been based on a Laspeyres chain type aggregation: the stockbuilding contribution is computed as the weighted difference between the growth of real gross capital formation (investment including changes in inventories) and the growth of real gross fixed capital formation (investment excluding changes in inventories), the weights reflecting the share of the different components in GDP at current prices in the previous period; similarly the net trade contribution is computed as the weighted difference between the growth of real exports and the growth of real imports, the weights reflecting the share of the different components in GDP at current prices in the previous period.

#### *Special note on the business sector*

Prior to the current release, the **Economic Outlook** projections and data base included a number of business sector variables based on OECD in-house estimates drawing on available National Accounts statistics from national sources. Recent changes in National Accounts methods and the unavailability of official business sector data for a large number of countries makes these estimates increasingly difficult to maintain on a consistent basis. *For this reason, and pending improvements in availability of business sector statistics from official sources, the following variables have been suspended from the OECD Economic Outlook data set: GDPBV, ULCB, PROD (see Annex)*

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<sup>1</sup> In the December 2005 issue this treatment was introduced for the United States, Japan, Germany, Canada, Austria, Denmark, New Zealand, Spain and Switzerland

## ***Revised OECD supply-side estimates: a capital approach***

Since the previous projection exercise, the OECD Economics Department has taken the opportunity to review and revise its methods for estimating potential GDP.<sup>2</sup> The revised method is broadly similar to the business production function approach in previous use,<sup>3</sup> with the following important differences:

- The method now makes specific use of new OECD estimates of capital services which take better account of the flow of productive use of different non-residential capital assets with differing age efficiency profiles.<sup>4</sup> In particular, these estimates take explicit account of the relative marginal products of different types of capital goods and thereby provide a better guide to the input of capital in production than the former national accounts capital stock estimates.
- The new estimates are based on a total economy as opposed to a business sector approach, reflecting both the coverage of available capital services data and a current lack of consistent business sector data from member country sources.

### *Changes in the base year*

- Italy 2000
- Luxembourg 2000
- Norway 2003

### **Reminder: the irrevocable conversion euro rates**

Data for the 12 Euro area countries are now expressed in Euro, and pre-1999 data were converted from national currency using the irrevocable conversion euro rates, which are, for 1 euro:

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<sup>2</sup> A more detailed account of the revised methods for estimating potential and output gaps, and their use in medium-term assessment is given by Beffy, P.-O., P. Ollivaud, P. Richardson and F. Sédillot, 'New OECD methods for supply side and medium-term assessments: a capital services approach', *OECD Economics Department Working Papers*, No. 482, ([www.oecd.org/olis/2006doc.nsf/linkto/ECO-WKP\(2006\)20](http://www.oecd.org/olis/2006doc.nsf/linkto/ECO-WKP(2006)20)).

<sup>3</sup> General background to the development of the former business sector methods is given by Giorno, C., P. Richardson, D. Roseveare and P. van den Noord, 'Estimating potential output, output gaps and structural budget balances', *OECD Economic Department Working Papers*, No. 152, 1995 ([www.oecd.org/dataoecd/32/52/1863308.pdf](http://www.oecd.org/dataoecd/32/52/1863308.pdf)).

<sup>4</sup> A general background to the OECD capital services estimates and the methodologies involved are given by Schreyer, P., 'Capital stocks, capital service and multi-factor productivity measures' ([www.oecd.org/dataoecd/12/37/34563443.pdf](http://www.oecd.org/dataoecd/12/37/34563443.pdf)), *OECD Economic Studies*, No. 37, 2003/2, Dean, E. and M. Hopper, 'The BLS productivity measurement program', Bureau of Labour Statistics, February 1998 and by Timmer, M., G. Ypma and B. van Ark, 'IT in the European Union: Driving productivity divergence?', *GGDC Research Memorandum GD-67*, October 2003.

Germany	1.95583 DEM
France	6.55957 FRF
Italy	1936.27 ITL
Austria	13.7603 ATS
Belgium	40.3399 BEF
Finland	5.94573 FIM
Ireland	0.787564 IEP
Luxembourg	40.3399 LUF
Netherlands	2.20371 NLG
Portugal	200.482 PTE
Spain	166.386 ESP
Greece	340.750 GRD

## 1.2 Base-year and SNA/ESA Reporting System

The cut-off date for information used in the **Economic Outlook No. 79** projections is 17 May 2006. The following table shows the status of national accounts in the OECD countries which was used in the present edition. The numbers in brackets indicate the starting year for the time series and the latest available historical data included in this Outlook database. Prior the first year data have been spliced backward using the growth rates issued from the previous national accounts. The starting point for the projections is the last year/period +1. When quarterly data are used they are indicated with the symbol “q”, otherwise quarterlies are interpolated from the annual. Concerning Germany, data prior to 1991, refer to West Germany.

### National account reporting systems, base years and latest data updates

*In the present edition of the OECD Economic Outlook, the status of national accounts in the OECD countries is as follows :*

	Expenditure accounts	Household accounts	Government accounts	Use of chain weighted price indices	Benchmark/ base year
Australia	SNA93 (1959q1-2005q4)	SNA93 (1959q1-2004q4)	SNA93 (1959q1-2004q2)	YES	2002/2003
Austria	ESA95 (1989q1-2005q4)	ESA95 (1995-2004)	ESA95 (1995-2005)	YES	2000
Belgium	ESA95 (1970q1-2006q1)	ESA95 (1995-2004)	ESA95 (1970-2005)	NO	2000
Canada	SNA93 (1961q1-2005q4)	SNA93 (1961q1-2005q4)	SNA93 (1961q1-2005q3)	YES	1997
Czech Republic	SNA93 (1995q1-2005q4)	SNA93 (1995-2004)	SNA93 (2002-2005)	YES	1995
Denmark	ESA95 (1990q1-2005q4)	ESA95 (1990-2003)	ESA95 (1990-2005)	YES	2000
Finland	ESA95 (1995q1-2005q4)	ESA95 (1975-2005)	ESA95 (1995-2005)	NO	2000
France	ESA95 (1978q1-2005q4)	ESA95 (1978q1-2005q4)	ESA95 (1995-2005)	NO	2000
Germany <sup>1</sup>	ESA95 (1991q1-2005q4)	ESA95 (1991-2005)	ESA95 (1991-2005)	YES	2000
Greece	ESA95 (1960-2005)	..	ESA95 (2000-2005)	YES	1995
Hungary	SNA93 (2000q1-2005q4)	SNA93 (1995-2003)	SNA93 (1999-2005)	NO	2000
Iceland	SNA93 (1997q1-2005q4)	..	SNA93 (1993-2005)	YES	2000
Ireland	ESA95 (1997q1-2005q4)	SNA93 (1995-2003)	ESA95 (1990-2005)	YES	2003
Italy	ESA95 (1980q1-2005q4)	ESA95 (1980-2003)	ESA95 (1995-2005)	YES	2000
Japan	SNA93 (1994q1-2005q4) <sup>2</sup>	SNA93 (1980-2004)	SNA93 (1980-2004)	YES	2000
Korea	SNA93 (1970q1-2006q1)	SNA93 (1975-2003)	SNA93 (1975-2004)	NO	2000
Luxembourg	ESA95 (1995q1-2005q4)	..	ESA95(1990-2005)	YES	2000
Mexico	SNA93 (1980q1-2005q4)	..	..	NO	1993
Netherlands	ESA95 (2001q1-2005q4)	ESA95 (2001-2004)	ESA95 (2001-2005)	YES	2001
New Zealand	SNA93 (1987q2-2005q4)	..	SNA93 (1987-2001)	YES	1995/96
Norway	SNA93 (1978q1-2005q4)	SNA93 (1978-2005)	SNA93 (1978-2005)	YES	2003
Poland	SNA93 (1995q1-2005q4)	SNA93 (1995-2003)	SNA93 (1999-2005)	YES	2000
Portugal	ESA95 (1995q1-2005q4)	ESA95(2000-2002)	ESA95 (1999-2005)	YES	2000
Slovak Republic	SNA93 (1993q1-2005q4)	SNA93 (1994-2005)	SNA93 (1993-2005)	NO	1995
Spain	ESA95 (1995q1-2005q4)	ESA95 (2000-2004)	ESA95 (2000-2005)	YES	2000
Sweden	ESA95 (1993q1-2005q4)	ESA95 (1993q1-2005q4)	ESA95 (1993-2005)	YES	2000
Switzerland	SNA93 (1980q1-2005q4)	SNA93 (1990-2003)	SNA93 (1990-2003)	YES	2000
Turkey	SNA68 (1987q1-2005q4)	..	..	NO	1987
United Kingdom	ESA95 (1987q1-2005q4)	ESA95 (1987q1-2005q4)	ESA95 (1987q1-2005q4)	YES	2002
United-States	NIPA (SNA93) (1960q1-2006q1)	NIPA (SNA93) (1960q1-2006q1)	NIPA (SNA93) (1960q1-2005q4)	YES	2000

*Note: SNA: System of National Accounts. ESA: European Standardised Accounts. NIPA: National Income and Product Accounts. GFS: Government Financial Statistics.*

## ECONOMIC OUTLOOK – USERS’ GUIDE

### 1. Introduction

The **Economic Outlook CD ROM** contains data, both historical and projections, corresponding to those published in the June 2006 issue of the **OECD Economic Outlook**. A guide to our standard data transformations as well as specific calculations for the current issue of this publication and other statistical methodology is available on [www.oecd.org/eco/sources-and-methods](http://www.oecd.org/eco/sources-and-methods).

#### **Box 1. Important Note for Subscribers and Users**

**Since the last issue of December 2005, the following changes have been introduced in the file:**

- Data are provided from 1970 onwards
- New variables, related to the new supply side, have been created
- Variables related to the business sector have been suspended
- Some of the used specific variables have been renamed
- ISO code used for Ireland IRL

**Further changes to come with the December 2006 issue:**

The Economics Department is considering:  
To rename all used specific variables

#### ***Beyond 20/20***

*Beyond 20/20* is the OECD software for data products. A separate manual is provided for software technical assistance. Initially, this product opens as shown in table below. General explanations and information about the substance of the current edition of the CD ROM can be accessed from the “Summary item” under the file option. It informs of the latest data changes and country definitions.



## 2. Dimensions

The screenshot shows a software window titled "Beyond 20/20 Professional Browser - Economic Outlook No 74: Annual and QUARTERLY data". The interface includes a menu bar (File, Edit, View, Dimension, Item, Data, Window, Help) and a toolbar with various icons. A dropdown menu for "COUNTRY" is set to "United States". Below this, a table displays economic data for the United States. The table has columns for "TIME PERIOD" (Annual, Quarterly), and years "1960", "1961", and "1962". The rows list various economic variables such as "Gross Domestic Product (Market prices), Value", "Private Consumption, Volume", and "Government Investment, Volume".

VARIABLE	Annual	Quarterly	1960	1961	1962
Gross Domestic Product (Market prices), Value	-	-	527,388.439	545,644.466	586,443.152
Gross Domestic Product (Market prices), Volume	-	-	2,376,675.000	2,432,025.000	2,578,900.000
Gross Domestic Product, Country Specific, Volu...	-	-	-	-	-
Private Consumption, Volume	-	-	1,510,725.000	1,541,275.000	1,617,325.000
Government Consumption, Volume	-	-	527,984.317	544,988.634	581,843.327
Total Fixed Investment (Excl Stockbuilding), Vol...	-	-	371,206.746	381,663.945	410,863.072
Government Investment, Volume	-	-	104,847.690	115,949.159	120,934.570
Private Fixed Investment (Excl Stockbuilding), V...	-	-	271,525.000	270,645.000	295,020.000
Investment in Housing, Volume	-	-	137,515.000	137,907.500	151,127.500
Gross Fixed Cap Form, Business Sector, Volu...	-	-	151,522.500	150,555.000	163,620.000
Final Domestic Demand, Volume	-	-	2,419,725.000	2,475,250.000	2,617,625.000
Stockbuilding, Private, Volume	-	-	10,850.000	9,500.000	19,550.000
Total Domestic Demand, Volume	-	-	2,417,525.000	2,471,425.000	2,626,950.000
Exports Goods and Services, N.A. Basis, Volume	-	-	87,425.000	88,900.000	93,650.000
Imports Goods and Services, N.A. Basis, Volume	-	-	108,025.000	107,275.000	119,475.000
Foreign Balance, Goods & Services, N.A. Basis...	-	-	-20,600.000	-18,375.000	-25,825.000

From the opening table, data are viewed according to three dimensions or axes: COUNTRY, TIME PERIOD, and VARIABLE with the relative meta-data being signalled by underlined blue print. The **F9** button changes to the French edition. The yellow label button changes the full title to mnemonics and vice versa.

### 2.1 COUNTRY Dimension

Countries are arranged alphabetically in three different categories: first OECD countries, then OECD zones, and finally non-OECD zones. Section 3 in this document provides details on country and zone mnemonics, national currency and group composition.

- The thirty OECD countries are presented in alphabetical order of their mnemonics. The country order starts with AUS, Australia, and ends with the USA, United States. Every country has a corresponding "item summary" for meta-data.
- There are three OECD zones corresponding to aggregates in our publication.
- The six non-OECD zones as well as the total non-OECD and general world aggregates are at the end.
- At the bottom of the country list are the three categories or groups: group\_OECD, group\_OECD\_ZONES and group\_NOECD. As explained in the technical documentation, a combination of group choice and the "zoom in" functions selects specific groups of countries. For example, group\_OECD followed by the "zoom in" option

selects only OECD countries whilst group\_OECD\_ZONES and “zoom in” selects the aggregates and group\_NOECD and “Zoom in” selects the non-OECD zones.

## 2.2 *TIME PERIOD Dimension*

The TIME PERIOD has an implicit frequency. As indicated in column 1 and column 2, both annual and quarterly data are available. Selection of one frequency involves the use of “zoom in” and “zoom out” as explained in the technical manual.

1. If no selection is made, both annual and quarterly data are presented in the “work-sheet”. First annual data from 1960 to 2007 and then quarterly data from 1960q1 to 2007q4 are presented.
2. Clicking on the “ANNUAL” frequency and the “zoom in” option chooses ONLY annual data. No half-yearly data are presented.
3. Clicking on “QUARTERLY” option whilst using the “zoom in” selects data from 1960Q1 through 2006Q4. No annual data are presented.
4. To return to original table set-up requires the sequential use of “Zoom out” and “Show all” functions.

## 2.3 *VARIABLE Dimension*

The more than 200 variables are implicitly presented in nine different economic blocks which reflect the INTERLINK projection and model structure. The blocks are in the following order:

1. EXPENDITURE and GDP
2. DEFLATORS and PRICES
3. GOVERNMENT ACCOUNTS
4. HOUSEHOLD and BUSINESS SECTOR ACCOUNTS
5. LABOUR MARKET conditions
6. FINANCIAL DATA
7. EXTERNAL SECTOR (including Trade, Balance of Payments and Competitiveness Indicators)
8. SUPPLY BLOCK
9. SPECIFIC VARIABLES (NEW)
10. OIL and COMMODITIES

As with the country dimensions, these blocks are specified at the bottom of the variable list. The selection of a group and the use of “zoom in” option limit number of the variables to those in this block. For example, clicking on EXPENDITURE and GDP and activating the “zoom in” limits the selection to the 17 variables of this block.

### 2.31 *Units*

Annual and quarterly series are seasonally adjusted at annual rates.

- Volume and value data are expressed in millions of local currency or USD,
- Labour force data are expressed as number of persons,
- Prices and indices are based on 100 and vary as to base year depending on national conventions. Balance of payments and trade prices and indices are based on 2000 = 100.

For each country, the base year is indicated in the country specific note. OECD aggregate series are weighted together using 2000 gross domestic product and 2000 purchasing power parities. The base year for these aggregates is 2000. Certain of these aggregates are in index form with 2000=100.

**NOTE: MIL (million) = 10<sup>6</sup>, and BIL (billion) = 10<sup>9</sup>**

### 2.32 *Rotation of table dimensions and smaller files*

The user can easily alter the orientation of the data or make a smaller selection. Several tables will be presented in section 5 to illustrate multiple presentations of the data. As explained in the technical documentation, a selection may be printed directly, saved for use in another software, or accessed later in Beyond 20/20.

### 2.33 *Additional documentation on Sources and Methods*

At the time of the publication of the OECD Economic Outlook, an internet document gives the Sources and methods relating to this publication. It can be found at [www.oecd.org/eco/sources-and-methods](http://www.oecd.org/eco/sources-and-methods)

As mentioned earlier, our database inventory can be accessed at [www.oecd.org/eco/databaseinventory](http://www.oecd.org/eco/databaseinventory).

### 3. Mnemonics

#### 3.1 Countries, national base year, currencies and their respective ISO1 codes (updated 14 June 2006)

Country area		Weights	Currency		
Code	Name		Singular	Plural	Code
AUS	Australia	1.87	dollar	dollars	AUD
AUT	Austria	0.84	euro	euros	EUR
BEL	Belgium	1.00	euro	euros	EUR
CAN	Canada	3.20	dollar	dollars	CAD
CZE	Czech Republic	0.55	koruna	koruny	CZK
DNK	Denmark	0.56	krone	kroner	DKK
FIN	Finland	0.49	euro	euros	EUR
FRA	France	5.78	euro	euros	EUR
DEU	Germany	7.70	euro	euros	EUR
GRC	Greece	0.65	euro	euros	EUR
HUN	Hungary	0.45	forint	forints	HUF
ISL	Iceland	0.03	króna	krónur	ISK
<b>IRL</b> <sup>1</sup>	Ireland	0.40	euro	euros	EUR
ITA	Italy	5.41	euro	euros	EUR
JPN	Japan	11.87	yen	yen	JPY
KOR	Korea Republic	2.82	won	wons	KRW
LUX	Luxembourg	0.08	euro	euros	EUR
MEX	Mexico	3.30	peso	pesos	MXN
NLD	Netherlands	1.66	euro	euros	EUR
NZL	New Zealand	0.29	dollar	dollars	NZD
NOR	Norway	0.60	krone	kroner	NOK
POL	Poland	1.50	zloty	zlotys	PLN
PRT	Portugal	0.69	euro	euros	EUR
SVK	Slovak Republic	0.21	koruna	koruny	SKK
ESP	Spain	3.11	euro	euros	EUR
SWE	Sweden	0.88	krona	kronor	SEK
CHE	Switzerland	0.80	franc	francs	CHF
TUR	Turkey	1.69	lira	liras	TRL
GBR	United Kingdom	5.53	pound	pounds	GBP
USA	United States	36.02	dollar	dollars	USD
EURO <sup>1</sup>	Euro area	27.82	euro	euros	EUR

1. New code in line with ISO codes (old code IRE).

### OECD groupings

BIG7	Major seven OECD countries: USA, JPN, DEU, FRA, ITA, GBR, CAN
EURO	Twelve European Union Countries: : AUT, DEU, BEL, FIN, FRA, GRC, IRE, ITA, LUX, NLD, PRT, ESP
OECD	all OECD countries

### Non-OECD Regional Groupings

AFM	Africa and Middle East(for Oil markets, former OPC)
ANC	Dynamic Asian Economies (Chinese; Taipei; Singapore; Hong Kong, China; Malaysia; Philippines; Indonesia; and Thailand)
ASO	Other Asia (Other than in ANC)
CHN	China
LAT	Central and south America
NOECD	Non-OECD countries
SEE	Non-OECD Europe (ex-USSR, ex-Yugoslavia, and eastern European countries- and Baltic states). For Oil markets, former SOV
WLD	World

### 3.2 Variable codes

Code	English Title
BSII	Net Exports of Services, Factor Income, Value local currency
BSIID	Net Exports of Services, Factor Income, Value \$US
CAPOG	Net Capital Outlays, Government
CB	Current balance, local currency
CBD	Current balance, \$US
CBGDPR	Current Balance as a Percentage of GDP
CBR	Current account, residual item, local currency
CBRD	Current account, residual item, US dollars
CFKG	Consumption of Fixed Capital, Government
CGAA	Government Consumption, Value (Appropriation Account)
CGNW	Government Consumption, Excluding Wages
CGV	Government Consumption, Volume
CGW	Government Consumption, Wages
CLFS	Ratio of Total Employment National Accounts Basis and Survey
CPAA	Private Consumption, Household Account Basis

CPI	Consumer Price Index
CPIDR	Index of Relative Consumer Price in a Common Currency, (Overall Competitiveness)
CPIH	Consumer Price Index, harmonized
CPV	Private Consumption, Volume
ECSA	Employment, country specific
EE	Total Dependent Employment
EG	Employment, Government
EQPF	Adjustment Equity Change of Households in Pension Fund Reserves
ES	Self-Employed
ET	Total Employment
ETNIA	Total Employment-National Income Accounts basis
EUFW	Unpaid Family Workers
EXCH	Exchange Rate (\$US per local)
EXCHEB	Nominal Effective Exchange Rate
EXCHUD	Exchange Rate, Units of Local Currency Per \$US
FBGSD	Net exports of goods and services, US dollars
FDDV	Final Domestic Demand, Volume
GAP	Output Gap
GDP	Gross Domestic Product (Market prices), Value
GDPCSA	Gross Domestic Product, Country Specific
GDPTR	Potential Output, Total Economy at Current Prices
GDPV	Gross Domestic Product (Market prices), Volume
GDPVD	Gross Domestic Product, Volume, 2000 Constant PPP
GDPVTR	Potential Output, Total Economy, Volume
GFAR	Ratio of Government Assets to GDP
GGFL	Gross Government Debt
GGFLM	Gross Government Debt, Maastricht criterion
GGFLMQ	Gross Government Debt, Maastricht criterion, % GDP
GGFLQ	Gross Government Debt, % GDP
GGINTP	Gross Government Interest Payments
GGINTR	Gross Government Interest Receipts
GNFL	Government, Net Financial Liabilities
GNFLQ	Government, Net Financial Liabilities, % GDP
GNINTP	Net Government Interest Payments
GNINTQ	Net Government Interest Payments, % GDP
HRS	Average Hours Per Employee
HRST	Trend-Average Hours Per Employee
IBV	Gross Fixed Cap Form, Business Sector(non-res.), Volume
IENTG	Investment of Government Enterprises
IFU3	Ratio of Actual and Potential Output
IGAA	Fixed Investment, Government, Value
IGV	Government Investment, Volume
IHV	Investment in Housing, Volume
INTDBT	Interest on Consumer Debt
IPV	Private Fixed Investment (Excl Stockbuilding), Volume
IRL	Interest Rate, Long-Term
IRS	Interest Rate, Short-Term
ISKV	Stockbuilding, Private, Volume
ITISKV	Total Investment (Incl. Stockbuilding), Volume
ITV	Total Fixed Investment (Excl Stockbuilding), Volume
KBV	Capital Stock, Business (See Annex 2.3.3)

KTRMOB	Sales on Mobile Phone Licence
KTV	Capital stock , total economy (See Annex 2.3.2)
KTVS	Capital stock smoothed, total economy (See
LF	Labour Force, Total
LFPR	Labour Force, Participation Ratio
LFPRS	Labour Force, Participation Ratio, Trend
LFS	Labour Force, Trend
MGS	Imports of goods and services, value, local currency
MGSD	Imports of goods and services, value, US dollars
MGSV	Imports Goods and Services, N.A. Basis, Volume
MGSVD	Imports of goods and services, volume, US dollars, 2000 prices
MONEYS	Money Stock
MSII	Imports of Services, Factor Income, Value local currency
MSIID	Imports of Services, Factor Income, Values \$US
NAIRU	NAWRU, Non-Accelerating Wage Rate of Unemployment
NITV	Net Indirect Taxes, Volume
NLG	Net Lending, Government
NLGA	Net Lending, Government, Cyclically Adjusted
NLGQ	Net Lending, Government, % GDP
NLGQA	Net Lending, Government, Cyclically Adjusted, % Potential GDP
NLGX	Primary Government Balance
NLGXA	Primary Government Balance,Cyclically Adjusted
NLGXQ	Primary Government Balance, % GDP
NLGXQA	Primary Government Balance, Cyclically Adjusted, % Potential GDP
NTR	Net International Transfers, local currency
NTRD	Net International Transfers, US dollars
OILCON	Oil consumption, millions of barrels per day
OILMNT	Net oil imports, millions of barrels per day
OILSTO	Stocks of oil, millions of barrels per day
OILSUP	Supply of oil, millions of barrels per day
OILXNT	Net oil exports, millions of barrels per day
PCG	Deflator, Public Consumption
PCGW	Deflator, Government Consumption of Goods and Services, Wages
PCORE	Core Consumer Price Index
PCOREH	Core Harmonized Consumer Price Index, excluding Food, energy, alcohol and tobacco
PCOREH_ECB	Core Harmonized Consumer Price Index, excluding energy and unprocessed food
PCP	Deflator, Private Consumption
PDTY	Productivity Index
PGDP	Deflator for GDP at Market Prices
PIB	Deflator for Business Investment, non-res.
PIG	Deflator, Fixed Investment, Government
PIT	Deflator for Total fixed Investment
PITISK	Deflator for total investment
PMGS	Import Price Goods and Services, Local Currency
PMGSX	Price of non-commodity imports of goods and services
PMNW	Price of commodity imports
PMSH	Shadow price of goods and services imports
PMSHX	Shadow price of non-commodity goods and services imports
POPT	Population, Total (Between 15 & 64 years old)
PPP	Purchasing Power Parities
PTDD	Deflator for Total Domestic Demand

PXC	Competitors' price of goods and services exports
PXCX	Competitors' price of non-commodity goods and services exports
PXGS	Export Price Goods and Services, Local Currency
PXGSX	Price of non-commodity exports of goods and services
PXNW	Price of commodity exports
RLC	Real Labour Cost
RPMGS	Relative price of imported goods and services
RPXGS	Relative price of exported goods and services
SAVG	Net Savings, Government
SAVH	Savings, Households
SDGDPV	Statistical Discrepancy, Real GDP
SRATIO	Saving Ratio
SSPG	Social Benefits Paid by Government
SSPGA	Social Benefits Paid by Government, Cyclically Adjusted
SSPOG	Social Benefits Paid by Government, other
SSRG	Social Security Contributions Received by Government
SSRGA	Social Security Contributions Received by Government, Cyclically Adjusted
SSROG	Social Security Received by the Government, other
TDDV	Total Domestic Demand, Volume
TIND	Indirect Taxes
TINDA	Indirect Taxes, Cyclically Adjusted
TKPG	Capital Transfers & transactions paid
TKTRG	Capital tax and transfer receipts
TOCP	Other Current Transfers Paid by Government
TOCR	Other Current Transfers Received by Government
TRPH	Total Transfers Paid by Households
TRRH	Total Transfers Received by Households
TRROH	Other Transfers Received by Households
TRSSH	Social Contributions by Households
TSUB	Subsidies
TY	Total Direct Taxes
TYB	Direct Taxes, Business
TYBA	Direct Taxes, Business, Cyclically Adjusted
TYH	Direct Taxes, Households
TYHA	Direct Taxes, Households, Cyclically Adjusted
TYO	Other direct taxes
ULC	Unit Labour Cost
ULCM	Unit Labour Cost, in Manuf. Ind., Local Currency Index
ULCMDR	Index of Relative Unit Labour Cost Manufacturing Sector, Common Currency (Overall Competitiveness)
UN	Unemployment
UNR	Unemployment Rate
VLCTY	Monetary Velocity
WAGE	Wages and Salary
WPBRENT	dated Brent, Crude oil price
WPHAMD	HAMBURG market prices of agricultural raw materials, \$US
WPHFBD	HAMBURG market prices of food and tropical beverages, \$US
WPHFD	HAMBURG market prices of food, \$US
WPHMMD	HAMBURG market prices of minerals, ores and metals, \$US
WPHTBD	HAMBURG market prices of tropical beverages, \$US
WPOIL	Crude of import price (cif) \$US per barrel



WR	Wage Rate (Private Sector)
WSRE	Real Total Compensation per Employee
WSSE	Compensation per Employee, Private Sector
WSSS	Compensation of Employees
XGS	Exports of goods and services, value, local currency
XGSD	Exports of goods and services, value, US dollars
XGSV	Exports Goods and Services, N.A. Basis, Volume
XGSVD	Exports of goods and services, volume, US dollars, 2000 prices
XMKT	Export market for goods and services, volume, US dollars, 2000 prices
XPERF	Export performance of goods and services, , volume
XSII	Exports of Services, Factor Income, Value local currency
XSIID	Exports of Services, Factor Income, Values \$US
YDH	Household Disposable Income
YDRH	Real Household Disposable Income
YOTH	Income from property and other
YPEPG	Property Income Paid by Government
YPEPGX	Property Income Paid by Government, Excluding Interest
YPERG	Property Income Received by Government
YPERGX	Property Income Received by Government, Exclud. Interest
YPG	Current Disbursements, Government
YPGA	Current Disbursements, Government, Cyclically Adjusted
YPGQA	Current Disbursements, Government, Cyclically Adjusted, % Potential GDP
YPGT	Total Disbursements Government
YPGTQ	Total Disbursements Government, % GDP
YPGX	Current Disbursements, Government, Excluding Interest
YPGXA	Current Disbursements, Excluding Interest, Government, Cyclically Adjusted
YRG	Current Receipts, Government
YRGA	Current Receipts, Government, Cyclically Adjusted
YRQA	Current Receipts, Government, Cyclically adjusted, % Potential GDP
YRGT	Total Receipts Government
YRGTQ	Total Receipts Government, % GDP
YRGX	Current Receipts, Government, Excluding Interest
YRH	Current Receipts Households
YRH_ADJ	Adjustment to disposable income, domestic/national
ZCS001	Country specific variable (See country's notes)
ZCS002	Country specific variable (See country's notes)
ZCS003	Country specific variable (See country's notes)
ZCS004	Country specific variable (See country's notes)
ZCS005	Country specific variable (See country's notes)
ZCS006	Country specific variable (See country's notes)
ZCS007	Country specific variable (See country's notes)
ZCS008	Country specific variable (See country's notes)
ZCS009	Country specific variable (See country's notes)
ZCS010	Country specific variable (See country's notes)
ZCS011	Country specific variable (See country's notes)
ZCS012	Country specific variable (See country's notes)
ZCS013	Country specific variable (See country's notes)
ZCS014	Country specific variable (See country's notes)
ZCS015	Country specific variable (See country's notes)
ZCS016	Country specific variable (See country's notes)

- ZCS017 Country specific variable (See country's notes)
- ZCS018 Country specific variable (See country's notes)
- ZCS019 Country specific variable (See country's notes)
- ZCS020 Country specific variable (See country's notes)

## 4. Sample tables

### 4.1 Sample table of quarterly data for the GDP (market prices), Value

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COUNTRY

Economic Outlook No 77: Annual and QUARTERLY data (Read-only)

VARIABLE: Gross Domestic Product (Market prices), Value

COUNTRY	2004q4	2005q1	2005q2	2005q3	2005q4	2006q1	2006q2	2006q3	2006q4
Australia	855,998.979	869,700.227	881,297.633	894,761.496	910,078.255	925,229.682	940,438.058	955,479.951	970,905.385
Austria	-	-	-	-	-	-	-	-	-
Belgium	286,402.287	287,942.421	289,527.253	292,045.231	294,568.014	298,223.980	301,751.422	305,093.296	307,889.532
Canada	1,323,868.000	1,334,849.055	1,354,877.537	1,374,018.147	1,393,499.225	1,412,151.663	1,430,984.440	1,449,689.904	1,468,219.158
Switzerland	449,348.591	448,161.366	449,963.574	453,020.916	456,387.675	459,643.403	462,927.176	466,244.487	469,644.384
Czech Republic	2,813,887.140	2,860,930.939	2,912,060.105	2,964,401.813	3,016,268.544	3,067,308.501	3,118,592.818	3,170,932.251	3,224,811.171
Germany	2,164,680.000	2,187,013.779	2,195,807.664	2,205,573.440	2,218,199.911	2,233,289.878	2,250,486.444	2,269,564.264	2,289,954.955
Denmark	-	-	-	-	-	-	-	-	-
Spain	820,316.000	833,434.496	846,206.729	857,641.885	870,465.005	885,855.093	902,171.460	918,292.734	934,071.791
Finland	151,632.000	152,390.825	154,100.484	155,615.255	157,152.669	158,826.766	160,546.456	162,265.561	164,052.380
France	1,644,242.259	1,653,010.776	1,666,529.252	1,677,691.525	1,691,635.484	1,707,988.412	1,725,704.419	1,744,950.658	1,764,948.271
United Kingdom	1,179,644.000	1,190,760.694	1,204,672.006	1,218,486.246	1,232,900.348	1,247,353.590	1,261,828.343	1,275,741.823	1,289,192.948
Greece	169,325.899	171,948.841	174,637.321	177,337.886	180,292.661	183,285.882	186,360.391	189,441.665	192,531.481
Hungary	20,824,960.099	21,236,927.040	21,653,635.105	22,074,441.004	22,499,485.366	22,929,812.128	23,367,469.605	23,814,005.333	24,270,412.331
Ireland	149,583.987	153,108.801	156,542.588	159,874.258	163,118.022	166,312.554	169,534.169	172,839.648	176,263.390
Iceland	859,368.311	884,743.402	926,151.399	966,520.693	995,019.337	1,009,516.004	1,019,111.950	1,030,625.164	1,048,003.471
Italy	1,356,699.114	1,352,779.372	1,359,159.529	1,368,332.893	1,375,713.061	1,386,661.902	1,398,470.854	1,409,400.188	1,418,583.554
Japan	504,323,166.009	507,247,700.000	507,302,468.357	508,316,066.377	510,144,393.656	512,540,166.966	515,185,867.054	518,014,636.513	521,186,883.039
Republic of Korea	792,078,146.964	802,160,923.897	813,462,289.189	826,479,666.462	839,359,529.807	851,457,607.545	863,364,006.017	875,507,881.397	888,148,521.758
Luxembourg	25,989.140	26,355.025	26,826.324	27,308.157	27,745.495	28,127.689	28,493.547	28,871.410	29,277.934
Mexico	8,055,372.883	8,209,848.577	8,361,498.621	8,507,001.190	8,675,833.656	8,866,431.846	9,051,686.044	9,216,134.295	9,378,069.829
Netherlands	470,490.745	470,655.241	473,278.901	477,074.643	480,216.697	481,606.387	482,563.402	484,127.156	486,533.960
Norway	1,742,249.980	1,780,406.352	1,823,910.485	1,848,108.879	1,870,369.077	1,894,603.104	1,918,252.313	1,940,767.259	1,962,204.971
New Zealand	149,796.000	151,961.052	154,293.480	156,410.339	158,193.630	159,804.859	161,442.029	163,121.012	164,842.092
Poland	900,869.053	916,418.568	932,216.966	953,902.253	980,141.400	995,272.469	1,004,583.813	1,017,815.923	1,035,151.289
Portugal	136,530.400	137,208.213	138,356.413	139,657.681	141,191.867	142,554.571	143,929.197	145,430.953	146,948.377
Slovak Republic	-	-	-	-	-	-	-	-	-
Sweden	2,567,107.393	2,552,091.787	2,579,775.174	2,615,001.034	2,650,821.111	2,685,456.140	2,721,119.422	2,756,676.028	2,791,651.063
Turkey	-	-	-	-	-	-	-	-	-
United States	11,994,800.000	12,196,971.930	12,359,220.233	12,534,726.598	12,701,331.745	12,884,464.750	13,060,093.816	13,239,485.569	13,421,709.102

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**4.2 Sample for OECD aggregates, quarterly data, Net exports of goods and services, US dollars**

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VARIABLE: Net exports of goods and services, US dollars

COUNTRY	2004q4	2005q1	2005q2	2005q3	2005q4	2006q1	2006q2	2006q3	2006q4
7 Major OECD Countries	-486,069.490	-521,835.070	-535,497.630	-543,019.962	-546,669.958	-546,019.665	-548,029.937	-547,888.389	-546,935.732
European AREA - EURO 12 countries	168,422.786	154,727.106	146,643.372	149,604.000	153,839.702	158,414.027	161,314.072	168,105.171	177,277.815
EURO area until 1991, with Western Germany	-	-	-	-	-	-	-	-	-
OECD Total	-391,412.391	-438,135.141	-455,803.635	-464,737.086	-468,176.085	-471,188.940	-476,581.528	-480,912.429	-484,746.161

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**5. Annexes**

**5.1 New variables**

Codes	Description	Countries
ITISKV	Fixed capital formation, included stocks, volume	All
PITISK	Fixed capital formation, included stocks, value	All
KTV	Stock of capital, total economy	Available for all countries except Czech republic, Hungary, Island, Republic of Korea, Luxembourg, Mexico, Norway, Poland, Slovak Republic, Switzerland and Turkey
KTVS	Stock of capital, smoothed, total economy	Available for all countries except Czech Republic, Hungary, Island, Republic of Korea, Luxembourg, Mexico, Norway, Poland, Slovak Republic, Switzerland and Turkey

### ***5.2 Variables suspended***

Codes	Description	Countries
ETB	Total employment in the business sector	All countries
GDPBV	Gross domestic product, business sector, volume	All countries
ULCB	Unit labours cost in the business sector	All countries
PROD	Productivity in the business sector	All countries
KBV	Capital stock, business sector	All countries except Norway and Switzerland

### ***5.3 Variables suppressed***

Codes	Description	Countries
POP	Total population	All countries

### ***5.4 Variables renamed***

Codes	Description	Countries
GDPMLV	Gross domestic product, volume, Mainland	NOR, old variable ZCS004
PGDPML	GDP mainland deflator	NOR, old variable ZCS010