CANADA’S LABOUR MARKET HIGHLIGHTS

• Decent Top-Level Numbers
• Weak Productivity Growth
• Low Long-term Unemployment
• Rising Human Capital
• Shrinking Regional Variation in Unemployment
• Rising Retirement Age
• Rising Hidden Public-Sector Pension Premium
LABOUR FORCE AND EMPLOYMENT IN SELECTED COUNTRIES, 1997-2010

Source: Calculated from data in OECD MEI

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EMPLOYMENT-TO-POPULATION RATIOS, SELECTED COUNTRIES: 1997-2010

Source: Calculated from data in OECD Economic Outlook Database (June 2011)
CANADIAN LABOUR FORCE AND EMPLOYMENT: 1997:M1 TO 2011:M5

Source: Statistics Canada, CANSIM Table 282-0087
LABOUR PRODUCTIVITY, 2007Q1-2011Q1

Source: Statistics Canada, CANSIM Table 383-0008
ANNUALIZED CHANGES IN REAL WAGES AND
EMPLOYMENT BY SECTOR: 1997-2007

Source: Statistics Canada Payroll Survey
Note: Areas of bubbles are proportional to employment in 2007
ANNUALIZED CHANGES IN REAL WAGES AND EMPLOYMENT BY SECTOR: 2007-2010

Source: Statistics Canada Payroll Survey
Note: Areas of bubbles are proportional to employment in 2010
UNEMPLOYED MORE THAN 6 MONTHS AS SHARE OF LABOUR FORCE, 1997-2009 (%)

Source: OECD.Stat
CANADIAN AND US UNEMPLOYMENT: ACTUAL & WITH 1976 AGE AND EDUCATION

Source: Calculated from data from US Bureau of Labor Statistics and Statistics Canada
LONG-TERM UNEMPLOYMENT AND LABOUR MARKET FLEXIBILITY IN OECD COUNTRIES

Source: Calculations from Online OECD Employment Database
UNEMPLOYMENT RATES: NATIONAL AVERAGE AND REGIONAL DISPERSION, 1997-2011

Source: Statistics Canada, Labour Force Survey
UNEMPLOYMENT BY REGION, 1997 AND 2010

Source: Statistics Canada, Labour Force Survey
PROBABILITY OF EXIT FROM LABOUR FORCE BY AGE: MEN, 1980-2010

Source: Calculated from differences in participation rates by age in annual Statistics Canada Labour Force Survey

Source: Calculated from differences in participation rates by age in annual Statistics Canada Labour Force Survey
PROBABILITY OF EXIT FROM LABOUR FORCE BY AGE: WOMEN, 1980-2010

Source: Calculated from differences in participation rates by age in annual Statistics Canada Labour Force Survey
AVERAGE AGE OF WITHDRAWAL FROM THE LABOUR FORCE: 1978-2010

Source: Calculated from differences in participation rates by age in annual Statistics Canada Labour Force Survey
NET FEDERAL EMPLOYEE PENSION LIABILITY, 2000/01 TO 2010/11: AS REPORTED VS. FAIR-VALUE ESTIMATE

Source: Calculated from Public Accounts and actuarial reports, various years; data for 2010/11 are estimated
FEDERAL BUDGET BALANCE, 2001/02 TO 2010/11: REPORTED VS ADJUSTMENT FOR FAIR-VALUE COST OF EMPLOYEE PENSIONS

Source: Calculated from Public Accounts and actuarial reports, various years; data for 2010/11 are estimated
• Recorded pension accruals: about 11% of recorded compensation
• Fair-value pension accruals: about 33% of recorded compensation
• Unrecorded pension accruals: about 22% of compensation
CANADA’S LABOUR MARKET
PRE- AND POST-CRISIS

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PRESENTATION TO
THE NERO MEETING AT THE OECD
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