China, a third trade pillar for Latin America

Until recently, Latin America counted on two major trade partners: the United States and Europe. The emergence of Asia, and in particular China, has the potential to act as a third engine of growth for the region. Our new book, The Visible Hand of China in Latin America explores the opportunities and challenges Latin America faces as Chinese importance in the world economy continues to grow.

Chile and Brazil, closer to OECD membership

On 16 May, the OECD Council, chaired by Spain, agreed to invite Chile to open discussions for membership of the Organisation. Brazil, another member of the OECD Development Centre, was also offered enhanced engagement with the OECD, with a view to possible membership in the near future. (Read ...)

Recent publications

PRIVATE BANKING AND POLITICS
Banking on Democracy: The Political Economy of International Private Bank Lending in Emerging Markets

International banks have political preferences. This Working Paper shows how bank lending positively correlates with levels of democratisation, and how bank flows increase in the three years following a democratic transition. (Read ...)

INVESTMENT BANKING
The Usual Suspects: A Primer on Investment Banks’ Recommendations and Emerging Markets

Using a unique database, this Working Paper concludes that in 9 out of every 10 cases banks recommend bonds when they are the lead managers. These recommendations are significant in predicting portfolio capital flows. (Read ...)

In the Media

Financing Development: Aid and Beyond (2007)

This highly stimulating book takes a deep look at the "architecture" of international development finance. It highlights the emergence of new actors and fresh sources of finance. (Read ...)

Business for Development: Fostering the Private Sector (2007)

Our new book "Business for Development" provides fresh thinking on how public and private actors can work together and play a stronger role in development. (Read ...)

Short of time?

Recommended Reading:
- www.oecd.org/dev/leo