Since the year 2000, Latin American exports to China have increased three-fold, while Chinese trade and investments in Latin America were worth $50 billion in 2005 alone.

Development Centre Studies
The Visible Hand of China in Latin America

Latin America is looking towards China and Asia – and China and Asia are looking right back. This is a major shift: for the first time in its history, Latin America can benefit from not one but three major engines of world growth.

Until the 1980s, the United States was Latin America’s major trade partner. In the 1990s, a second growth engine emerged with the European investment boom in the region. Now, at the dawn of the new century, the emergence of Asia, and in particular China, has the potential to act as a third engine of growth.

This book describes the opportunities and challenges that Latin American economies will face as Chinese importance in the world economy – and in Latin America’s traditional markets – continues to grow.

Topics covered include:

- Latin America and China: the real story.
- China’s trade impact on Latin American emerging markets.
- Latin American and Chinese competition in the US market.
- China’s impact on foreign direct investments in Latin America.

- Wages in China are on average one-fourth of those in Latin America, allowing China to produce goods at much lower costs.
- Between 2000 and 2005 China represented nearly 40% of the global growth in world demand for oil, one of Latin America’s leading export commodities.
- China surpassed Mexico in 2003 as the United States’ second most important supplier, behind Canada.
- More than 36% of Chile’s exports were directed towards Asia in 2006, with China taking a record of 12% of the total.
- Trade between China and Brazil has more than quadrupled over the past four years, with only five products accounting for 75% of Brazilian exports to the Asian country.

For more information visit
www.oecd.org/dev/publications/chinalatam
HOW TO ORDER THIS PUBLICATION

- Purchase securely from the OECD Online Bookshop [www.oecd.org/bookshop] with free shipping.
- Send this order form directly to the OECD at the address below.
- Find your local distributor at [www.oecd.org/publishing/distributors].

<table>
<thead>
<tr>
<th>Quantity</th>
<th>ISBN/ISSN</th>
<th>Publication Title</th>
<th>Price</th>
<th>Total</th>
</tr>
</thead>
</table>

Please circle the appropriate currency: € $ £ JPY MXN$ Total

(Prof./Dr./Mr./Ms.) First Name  Family Name
Company
Address
Town  Postal/Zip Code  Country
Tel.  Fax  E-mail

☐ Cheque (payable to OECD)

☐ Please charge my card  ☐ Visa Card  ☐ Mastercard/Eurocard  ☐ American Express

Card No.  Card Expiry Date

Control Number  Please indicate the last 3 numbers which appear on the back of your credit card, close to your signature

Signature  Date

Please send me an OECD Key Publication catalogue ☐
To receive e-alerts on the OECD topics that interest you, please register your details at [www.oecd.org/oecddirect]

**CUSTOMERS IN NORTH AMERICA**
Turpin Distribution
The Bleachery, 143 West Street, New Milford
Connecticut 06776
United States
Toll free: +1 (800) 456 6323
Fax: +1 860 350 0039
E-mail: oecdnat@turpin-distribution.com

**CUSTOMERS IN THE REST OF THE WORLD**
Turpin Distribution Services Limited
Stratton Business Park, Pegasus Drive
Biggleswade, Bedfordshire SG18 8QB
United Kingdom
Tel.: +44 (0) 1767 604960
Fax: +44 (0) 1767 601640
E-mail: oecdrow@turpin-distribution.com

FOR MORE INFORMATION VISIT
[www.oecd.org/dev/publications/chinalatam]