



CONAPRI

Consejo Nacional de Promoción de Inversiones
Venezuelan Council for Investment Promotion

Venezuela:

**A country of OPPORTUNITIES
for productive INVESTMENT
Tourism**

www.conapri.org

Important Advantages

- Venezuela has a lot of **NATURAL RESOURCES**
- Is a **DYNAMIC MARKET** with purchase capacity
- It is **OPEN TO OTHER MARKETS** in the Continent
- It has a **FAVORABLE LEGAL FRAMEWORK** for investors
- It has subscribed investment's **PROTECTION AND PROMOTION AGREEMENTS**



Favorable Investment Legal Framework

National Constitution (Article 301): The national constitution grants national and foreign companies the same conditions .

Decree 2095: Foreign Investment Registry.

Investment Promotion and Protection Law:

- Protects national and foreign investments.
- Contemplates the relation between the Bilateral Investments Agreements and the law.
- Gives national treatment to foreign investments.

General Tax Incentives:

- Industries, services and research: 10% discount over Tax Income due to new investments.
- VAT restitution for **exportation** production.
- **Tourism:** 75% Tax Income discount over the amount of new investments destined to infrastructure, tourism and manpower employment (must be subscribed in the National Tourism Registry)
- Possibility to sign up legal stability contracts.
- 10% reduction on taxes in asset investments, projects and activities destined towards preservation and improvement of the environment.



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Business
Opportunities.
Sustainable Tourism

Why Tourism?

- **GEOGRAPHICAL LOCATION.** Tropical climate most of the year and facilities for interconnection with the main destinations.

- **NATURE.**

Sun, beaches, jungle, mountains, desert, adventure and many natural wonders in one territory.



- **LEGAL FRAMEWORK**

Precise guidelines for proper development of the sector (there is a strategic plan for tourism)

- **TRANSPORT INFRASTRUCTURE AND ACCOMMODATION**

Existence of international airports, modern ports and highways, coupled with the presence of major international hotel chains

- **INCENTIVES**

Fiscal and facilities access to credit preferential for entrepreneur sector

- **Do you know that Venezuela has more than 3,500 kilometers of coastline?**
- **Do you know that Venezuela has an area of 912,050 square kilometers (and includes 72 Caribbean islands)?.**
- With its triple identity as an Andean, Amazonian and Caribbean country, Venezuela offers a “multidestination” array of tourism products.
- Among the country’s many tourist attractions we have:
 - More than 3,500 Km of coastline.
 - 3 mountain ranges: The Andes (with their snow-topped peaks and the highest and largest mountain cable car in the world), the Eastern Caribbean Range and the Central Caribbean Range.
 - 430,000 square kilometers of rain forest where the mighty flat-topped mountains called tepuys (ancients rocks in the planet) and Angel Falls, the highest waterfall in the world (almost 1.000 meters).
 - 300,000 square kilometers of plains (with their unparalleled variety of animal and plant life for ecotourism).
 - Venezuela has 39 national parks and 41 natural monuments, covering almost 16.04% of the national territory.

- In an effort to protect and preserve unique species of plants and animal life, the Venezuelan government has created 2 wildlife reserves and 7 refuges, setting aside 335,293 hectares for the purpose. These areas are an important nucleus for biosphere conservation in the world, offering great potential for environmental tourism .
- Venezuela has subscribe Kyoto's Protocol.
- Venezuela is making an effort not to follow the formula of other countries that have decided to promote mass tourism by building large resorts that often threaten or destroy the plant or wildlife that made the destination so unique in the first place.
- In contrast, Venezuela promotes sustainable tourism, that benefits travelers by giving them a glimpse of a pristine land. Ecotourism also provides the local citizens and indigenous tribes with a way to earn a living by protecting their environment instead of destroying it.
- Venezuela seeks to ensure that destinations can attract visitors but, at the same time, do so in a way that would not harm the physical environment or the communities that surround them.
- Finally, in Venezuela you can find several projects related to sustainable tourism, some of them publics and others through public and private partnership (PPP)