



Companies Circle

of the Latin American Corporate Governance Roundtable

1st December 2008

Mexico City, Mexico
Bolsa Mexicana de Valores

Agenda

co-organised by

**The Organisation for Economic Co-operation and Development (OECD) and
The International Finance Corporation (IFC)**
with the support of the Global Corporate Governance Forum

Co-hosted by:

**Mexican Stock Exchange,
and Homex**

ORGANISATION
FOR ECONOMIC
CO-OPERATION
AND DEVELOPMENT



Global
Corporate
Governance
Forum

Companies Circle
1st December 2008, Bolsa Mexicana de Valores

08:30-09:00 – Registration and coffee

09:00 – 16:30 – Companies Circle Meeting

09:00-09:30 – Update on Recent Activities of the Circle. Sandra Guerra, Circle Co-ordinator, will introduce this item and invite comments from members.

Update on the status of the Circle Practical Guide to Corporate Governance Implementation.

09:30-10:30 – (Part 1) Exchange of Experience Concerning Effective Board Practices

Argos, CPFL and Ferreyros will provide lead presentations on promising practices related to ensuring effective functioning of boards. Other Circle members are invited to comment and exchange information on their own relevant developments in this area.

10:30-10:45 - Coffee Break.

10:45-11:45 – (Part 2) Exchange of Experience Concerning the Interface with Shareholders

Homex, Embraer, ISA and Ultrapar will provide lead presentations on promising practices related to outreach to shareholders, with special attention to how they have reached more dispersed shareholders. Other Circle members are invited to comment or raise questions on the presentations and to exchange information on their own relevant developments in this area.

11:45-12:45 – Discussion of the Roundtable White Paper on Institutional Investors and Corporate Governance

Discussion of Circle members' reactions to the Roundtable's White Paper on Institutional Investors, and Circle input to other issues on the Roundtable agenda.

12:45 - 14:15 – Working Lunch with Rating/CG Advisory Agencies and Investors sponsored by HOMEX

14:15-15:45 – Future Priorities for CG Improvements: Using the Benchmark Questionnaire as a Reference.

A selected number of rating agency and advisory service representatives (ICR Chile, ISS US, Glass-Lewis US, Pacific Rating Peru,) and investor representatives (AMEC Brazil, TIAA-CREF US, Cartica Capital US, Hermes UK, ING Afore Mexico, Mauá Investments Brazil, Previ Brazil, Seguros Bolivar Colombia) will join this discussion to allow an exchange between companies, analysts and investors regarding best practice priorities.

15:45 – 16:30 Conclusions and Next Steps for the Companies Circle Work Program

The Companies Circle will consider a proposed Action Plan for the coming year, and issues such as future membership of the Circle.

17:00 – 18:30 – Awareness-Raising Event

20:00 – Dinner Sponsored by HOMEX, Restaurant Pámpano, Moliere 42 Polanco, México D.F.