



**OECD Short-term Economic Statistics Working Party (STESWP)  
DRAFT AGENDA**

**Meeting, Paris 26 – 28 June 2006**

**Monday, 26 June (Franqueville Room)**

- 09.30 – 09.40 Welcome address (Enrico Giovannini – OECD Statistician)
- 09.40 – 10.00 Receipt of additional nominations for, and appointment of STESWP Chair and Vice chairs (Denis Ward, OECD)
- Adoption of the Agenda
- 1. Recent developments and future evolution of short-term economic statistics at OECD**
- 10.00 – 10.30 Summary of issues emerging since the 2005 STESEG meeting. (Denis Ward, OECD)
- Those in addition to the topics discussed during this meeting comprise:
- recent OECD work on business tendency and consumer opinion surveys with the European Commission and the compilation of composite leading indicators for large non-member countries;
  - publication of *Data and Metadata Reporting and Presentation Handbook*;
  - implementation of corporate database (OECD.stat) and metadata (MetaStore) tools for short-term economic statistics (STES);
  - CSTAT outreach strategy for large emerging economies (Brazil, China, India, Indonesia, Russian Federation and South Africa);
  - Other issues arising from OECD Committee on Statistics (CSTAT) discussions such as the 2007-2008 Program of Work and Budget.
- Discussion – in particular, on any implications for Member countries.
- 2. Task force on the benefits of administrative data for short-term economic statistics**
- 10.30 – 11.00 Key developments at national level:
- The proposed use of EFTPOS or electronic transaction data in short-term indicators. (Jude Hughes, Statistics New Zealand) STD/CSTAT/STESWP(2006)1
- Discussion of New Zealand presentation.
- 11.00 – 11.20 Coffee break
- 11.20 – 12.30
- Presentation of preliminary web-based administrative data framework of all administrative data papers received to date giving an overview of the layout and design. (David Brackfield, OECD)
- General overview of the proposed administrative data handbook, including layout, coverage and proposed completion date. (David Brackfield, OECD)

### Papers

Outline of preliminary web-based administrative data framework      STD/CSTAT/STESWP(2006)2  
Outline of the next steps for the proposed administrative data handbook      STD/CSTAT/STESWP(2006)3  
Summary of country comments on above papers

Discussion of work to date and Working Party views on completion of Task Force activity.

12.30 – 14.00      Lunch break

### 14:00 – 15:45      **3. Analysis of revisions for key short-term economic statistics**

Key developments at national and international levels:

- Analysis of revisions for key economic variables in large EU countries in comparison to Japan and the US (Henning Ahnert, European Central Bank)
- Analysis of revisions and provision of this information to users for key short-term economic statistics at the UK Office for National Statistics. (Robin Youll, UK ONS)

### Paper

Revision analysis for general economic statistics by the ECB      STD/CSTAT/STESWP(2006)4  
Annex      STD/CSTAT/STESWP(2006)5

Demonstration of the *OECD's Main Economic Indicators Original Release Data and Revisions Database*, and presentation of an analysis of revisions to the index of industrial production and retail trade volume for all OECD countries. (Richard McKenzie, OECD)

Discussion of OECD proposals and future work

### Papers

Revisions analysis of the index of industrial production for OECD countries and major non-member economies      STD/CSTAT/STESWP(2006)6  
Summary of country comments on OECD revisions analysis for IIP

15:45 – 16:00      Coffee break

### 16:00 – 17:30      **4. Management of the introduction of revised classifications, etc**

Brief introduction by OECD on background to topic / context, outline of main issues to be considered. (Richard McKenzie, OECD)

National presentations on their experience(s) on the introduction of new classifications:

- Issues related to the implementation of NAICS (Thomas Zabelsky, US Bureau of Census)
- Introduction of NAICS in Mexico for the Monthly Services and Transportation Survey. (Francisco Ardavin-Pérez, INEGI, Mexico)

### Room document

Implementing the NAICS: The Canadian experience

OECD presentation on review of different linking methodologies and draft set of recommendations for discussion. (Richard McKenzie, OECD)

Discussion on scope for the development of international guidelines in concert with Eurostat on backcasting and linking.

### Papers

Review of linking practices for the index of industrial production in OECD countries      STD/CSTAT/STESWP(2006)7  
Country comments on the OECD review of linking practices

09.30 – 10.15 **5. Review of recent developments in the application of seasonal adjustment techniques in official statistics**

Brief background / context (Denis Ward, OECD) on:

- previous STESEWP (STESEG) and European Commission's Eurostat work on seasonal adjustment, including the formulation of recommendations in the *Data and Metadata Reporting and Presentation Handbook*;
- Handbook on seasonal adjustment – Hungarian Central Statistical Office
- Work on seasonal adjustment by European Commission's Eurostat.

Discussion on:

- what further standards and guidelines need to be developed with regard to the application of seasonal adjustment techniques for official short-term economic statistics that would complement technical developments underway at the national and international levels;
- the future role of a possible new STESWP task force in this area.

**6. Role of national statistical institutes in describing and analysing short-term economic developments**

10.15 – 11.15 National presentations:

- Are NSOs an 'information' or 'news' service? (Robin Youll, UK ONS)
- Demonstration of the Business Cycle Tracer (Symon Algera, Statistics Netherlands)

11.15 – 11.35 Coffee break

11.35 – 12.30 INSEE's strategy in the publishing of short-term statistics (Karl Even and Johara Khélif, INSEE, France)

Papers

Short introduction to the Statistics Netherlands business cycle tracer

The Statistics Netherlands business cycle tracer: methodological aspects

Discussion on recommended practices and avenues of possible future STESWP work on this topic

12.30 – 14.30 Lunch break

14.30 – 17.10 **7. Evolution of short-term economic statistics in large emerging non-member economies (NMEs)**

The aims of this agenda item are to:

- provide information to Member countries on the current situation with respect to short-term economic statistics for large non-member economies (NMEs), in particular, those for China and India;
- gauge member country priorities with respect to the identification of key short-term statistics, etc., and the role that STESWP could possibly play in this area.

14.30 – 15.30 OECD presentations:

- Overview of work to date in OECD collection and dissemination of short-term economic statistics and metadata for large non-member economies (Brazil, China, India, Indonesia, Russian Federation, South Africa). (David Brackfield)

- Current status of knowledge of short-term economic statistics in China (issues of comparability, methodological transparency, etc), OECD perspective. (Yong-Gil Cho, David Brackfield)
- Overview of current and future technical co-operation with Chinese and Indian statistical agencies by OECD Member countries. (Denis Ward)

#### Papers

Evolution of short-term economic statistics in large emerging non-member economies

STD/CSTAT/STESWP(2006)8

Issues for the future evolution of short-term economic statistics in China: an OECD perspective

STD/CSTAT/STESWP(2006)9

Analysis of OECD Committee on Statistics (CSTAT) consultation on OECD Member Country activities on short-term statistics in China and India

STD/CSTAT/STESWP(2006)10

Discussion of OECD presentations

15.30 – 16.30

National presentations:

- Current and future developments in key short-term economic indicators in China. (Lin Tao, Chinese National Statistics Bureau)
- Short-term economic indicator statistics currently published by the CSO and plans for the future evolution of indicators. (Ramesh Kolli, Indian Central Statistical Organisation)

#### Papers

Construction and application of short-term economic indicator of China (draft)

STD/CSTAT/STESWP (2006)15

Short-term statistics published by CSO, India

STD/CSTAT/STESWP (2006)16

Discussion of national presentations

16.30 – 16.50

Coffee break

16.50 – 17.10

Discussion on the evolution of short-term economic statistics in China and India. National perspectives on:

- identification of key short-term economic statistics;

- issues related to data availability, methodological transparency, comparability with data produced by member countries / existing international standards;

- where to from here and any possible role of STESWP.

Working Party views on future STESWP work with other large NMEs.

17.10 – 18.00

### **8. OECD Short-term Economic Statistics Timeliness Framework**

Brief update on recent additions to and promotion of the Short-term Economic Statistics Timeliness Framework created in 2004 (Richard McKenzie, OECD)

18.00

Discussion on Working Party views on the continued revision and maintenance of the Framework.  
Cocktail at OECD – Hall of OECD Chateau, la Murette

**[Cocktail to follow straight after close of today's session]**

**9. Index of Services Production**

09.30 – 10.20 Presentation of pre-publication version of Manual forwarded on 2 May 2006 and summary of country feedback on the draft manual (Eun-Pyo Hong, OECD)

Discussion of contents of the draft Manual based on the country feedback

10.20 – 11.00 Presentation of an experimental index of services production for the French ICT industry (Benoit Arnaud, OECD)

Discussion of experimental ISP estimates prepared by OECD and use of ISP manual at the national level

Papers

Draft compilation manual for an index of services production STD/CSTAT/STESWP(2006)11

Recommended variables and their deflators and their sources STD/CSTAT/STESWP(2006)12

An experimental index of services production for the French ICT industry  
STD/CSTAT/STESWP(2006)13

Country comments on the above papers

11.00 . 11.20 Coffee break

11.20 – 12.30 **10. Future evolution of short-term economic statistics collected and disseminated by the OECD and national agencies**

OECD presentation on processes for the future evolution of short-term economic statistics collected by the OECD. (Denis Ward, OECD)

Discussion on the identification of emerging key short-term economic indicators at the national level, need for the development of international standards, and their possible future inclusion in the OECD's *Main Economic Indicators* database.

Paper

Future evolution of short-term economic statistics collected and disseminated by the OECD and national agencies  
STD/CSTAT/STESWP(2006)14

Country comments on the above paper

12.30 – 13.00 **11. Future work over next twelve months**

Overview by OECD of future work arising out of discussion during current meeting

Discussion on other possible topics, identification of initial views on Working Party priorities

Where to from here.