

CLIMATE POLICY AND KYOTO MECHANISMS; FINLAND

- MAIN FOCUS ON DOMESTIC MEASURES
- THE ROLE OF KYOTO MECHANISMS IS SUPPLEMENTARY DURING THE FIRST COMMITMENT PERIOD
- AFTER THE 1ST COMMITMENT PERIOD MECHANISMS BECOME MORE IMPORTANT
- WE WANT TO CREATE AND MAINTAIN CAPACITY TO UTILIZE KYOTO MECHANISMS

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WHEN MECHANISMS ARE NEEDED?

- IF DOMESTIC MEASURES DO NOT WORK AS PLANNED
- IF DOMESTIC MEASURES ARE NOT ACCURATE ENOUGH
- FINE TUNING
- COST-EFFICIENCY

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WHY CDM/JI?

- LONG TERM BY NATURE
- TO CREATE A RESERVE
- TECHNOLOGY DEVELOPMENT AND EXPORT

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PROJECT BASED MECHANISMS AND EMISSIONS TRADING

- EMISSIONS TRADING REGIME SHOULD BE COMPATIBLE WITH CDM/JI REGIME TO ALLOW FINE TUNING IN THE END OF COMMITMENT PERIOD DUE TO THE LONG TERM NATURE OF CDM/JI

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THE FINNISH PILOT PROGRAMME

- CDM/JI
- € 20 MILLION
- HALF OF THE INVESTMENT INTO PCF
- HALF BILATERAL
- HALF CDM HALF JI
- BILATERAL PROJECTS SMALL SCALE
- AVERAGE PRICE OBJECTIVE 6-7 €/tneCO₂

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WHERE DO THE PROJECTS COME FROM?

- GOVERNMENTS
- SPONSORS
- ACTIVE SEARCH; INCLUDING TENDERING PROCESS (on-going 500 000 tn)

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EXPECTED OUTPUTS

- CER/ERU
- INSTITUTIONAL CAPACITY
- SYSTEM OF FRAMEWORK AGREEMENTS
- MODEL CONTRACTS
- ESTABLISHED PROCEDURES
- KNOWLEDGE ON HOW TO MAKE THE CDM/JI PROJECTS BY THE BOOK

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