



**RBI-OECD WORKSHOP
DELIVERING FINANCIAL LITERACY: CHALLENGES, STRATEGIES AND INSTRUMENTS**

**Agenda
22-23 March 2010, Bengaluru**

Sunday March 21, 2010

7.30 pm Arrival and Registration

Reception, Cocktails and Dinner hosted by RBI

Monday March 22, 2010

INAUGURUL/OPENING

9.30-10.40

- Welcome address by **Dr. K C Chakrabarty**, Deputy Governor, Reserve Bank of India
- Address by **Ambassador Richard A. Boucher**, OECD Deputy Secretary General
- Opening Remarks by **Dr. D Subbarao**, Governor, Reserve Bank of India
- Keynote Address by **Mr. Pranab Mukherjee**, Hon'ble Finance Minister, India
- Release of RBI book on Financial Planning by First-time Earners authored by **Smt. Swapna Mirashi** by **Mr. Pranab Mukherjee**, Hon'ble Finance Minister, India
- Vote of Thanks by **Mr. V.K. Sharma**, Executive Director, Reserve Bank of India

10.40-11.00 -NETWORKING BREAK

BUSINESS SESSION I: FINANCIAL LITERACY AS A MEANS TO FINANCIAL INCLUSION

11.00 – 12.15

CHAIRPERSON: Dr. K C CHAKRABARTY, DEPUTY GOVERNOR, RESERVE BANK OF INDIA

PANELISTS:

- Mr. B. Samba Murthy, Director, Institute for Development and Research in Banking Technology (IDRBT), India
- Ms. Olivia Davids, Head of Department, Consumer Education, Financial Service Board, South Africa

*** With the support of the Government of Japan**

This session will focus on:

- The importance of developing financial inclusion programmes combined with financial literacy endeavors
- OECD framework for financial literacy
- Financial literacy and awareness – importance of developing instruments for effective and credible financial inclusion including the use of social networking sites
- Challenges and solutions

12.15 – 13.45 LUNCH Hosted by Dr. K C CHAKRABARTY, Deputy Governor, Reserve Bank of India

**BUSINESS SESSION II: ROLE OF INSTITUTIONS IN DELIVERING FINANCIAL LITERACY
13.45 – 15.30**

CHAIRPERSON: Dr. HANS-HELMUT KOTZ, MEMBER OF THE EXECUTIVE BOARD OF THE DEUTSCHE BUNDESBANK AND CHAIR OF THE OECD COMMITTEE ON FINANCIAL MARKETS

PANELISTS:

- Ms. Flore-Anne Messy, Principal Administrator, Financial Education, OECD
- Mr. Adinan Maning, CEO, Bank Simpanan Nasional, Malaysia and President, Asia-Pacific Region for the World Savings Banks Institute
- Mr. Gary Millner, Director of Operations of the UK Personal Finance Education Group
- Mr. Alok Prasad, Citibank and Ms. Sumitra Ashtikar, Co-ordinator, Meljol

This session will focus on:

- Role of institutions and self regulatory bodies in the financial literacy process
- How to manage possible conflicts of interest
- Development of codes of conduct and quality label
- Responsible selling practices
- Support to financial literacy programmes including school programmes
- Other public-private partnerships

15.30 – 16.00 NETWORKING BREAK

BUSINESS SESSION III: CAPACITY BUILDING IN FINANCIAL LITERACY

16.00-17.30

CHAIRPERSON: Ms. FLORE-ANNE MESSY, PRINCIPAL ADMINISTRATOR, OECD

PANELISTS

- Mr. V.S. Das, Executive Director, Reserve Bank of India
- Mr. Jakub Skiba, Member of the Board, National Bank of Poland
- Mr. José Alexandre Cavalcanti Vasco, Head, Education and Investor Assistance Department, CVM, Brazil

This session will focus on:

- Level of literacy of the young population
- Importance of teaching children about personal finance at early age
- Main challenges to the integration of financial education in school programmes
- Solutions, international best practices, OECD Guidelines
- Training of teachers, development of materials and adequate pedagogic tools
- Evaluation of programmes

19.00-20.00 PRE-DINNER TALK BY MS. ELA BHATT (SEWA) ON OUTREACH AND REACHING OUT

20.00 RECEPTION AND COCKTAILS

To be hosted by Mr. V K SHARMA, Executive Director, Reserve Bank of India

END OF DAY 1

Day2

Tuesday March 23, 2010

BUSINESS SESSION IV: FINANCIAL LITERACY STRATEGIES: INDIAN, SOUTH AND SOUTH EAST ASIAN EXPERIENCE

9.00 – 11.00

CHAIRPERSON: Mrs. SHYAMALA GOPINATH, DEPUTY GOVERNOR, RESERVE BANK OF INDIA

PANELISTS

- Ms. Koid Swee Lian, Director of Consumer and Market Conduct Department, Bank Negara, Malaysia
- Ms. Belinda G. Caraan, Acting Deputy Director and Head, Financial Consumer Affairs Group, Bangko Sentral Ng Pilipinas
- Ms. Christina Tan, Deputy Director, MoneySENSE Secretariat, Monetary Authority of Singapore (MAS)
- Mr. P.K. Tiwari, Executive Director, Pension Fund Regulatory and Development Authority (PFRDA)

This session will focus on:

- Development of Financial Literacy initiatives and strategies in India and South East Asia
- Importance of Financial Literacy in the region: main issues, challenges and solutions
- OECD principles and Good Practices
- Evaluation of programmes

11.00-11.20 NETWORKING BREAK

BUSINESS SESSION V: ASSESSING NEEDS AND GAPS: DEVELOPMENT OF BASELINE SURVEYS ON FINANCIAL LITERACY AND INCLUSION

11.20-12.20

CHAIRPERSON: Mr. ANDRE LABOUL, HEAD, OECD FINANCIAL AFFAIRS DIVISION AND CHAIR, INTERNATIONAL NETWORK ON FINANCIAL EDUCATION (INFE)

PANELISTS

- Ms. Diana Crossan, Retirement Commission, New Zealand
- Mr. Shaun Mundy, Former head of Financial Capability at the UK FSA and OECD Consultant

This session will focus on:

- Importance of assessing the needs and gaps in respect of financial literacy and inclusion
- Main challenges in the development of a related methodology and its implementation
- Identified solutions and OECD/INFE good practices
- Results and their follow up

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12.20 – 13.00 CLOSING REMARKS

- **Mr. André LABOUL**, Head OECD Financial Affairs Division and Chair, International Network on Financial Education (INFE)
- **Mr. Hans-Helmut KOTZ**, Member of Executive Board Deutsche Bundesbank and Chair of the OECD Committee on Financial Markets
- **Mrs. Usha THORAT**, Deputy Governor, Reserve Bank of India
- **Mr. V K SHARMA**, Executive Director, Reserve Bank of India

13.00-14.30 LUNCH Hosted by the OECD

14.30-18.00 AFTERNOON SESSION FOR REPRESENTATIVES OF CENTRAL BANKS ONLY

OECD/RBI Asian Roundtable on the Role of Central Banks in Financial Literacy and Inclusion
