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**FINANCIAL ACTION TASK FORCE ON MONEY LAUNDERING
ISSUES REPORT ON MONEY LAUNDERING TRENDS AND TECHNIQUES**

PARIS - The Financial Action Task Force on money laundering (FATF), the world's leading anti-money laundering authority, will hold a *news conference on Thursday 6 February 1997 at 1 p.m.* on the occasion of its plenary meeting and to comment on its latest report on money laundering typologies.

The report addresses the issue of money laundering methods and techniques both in FATF and non-FATF members, and includes, for the first time, new payments technologies (smart cards, Internet). The report will be available to journalists at the news conference. Fernando Carpentieri, FATF President, Stanley Morris, Director of the Financial Crimes Enforcement Network and Chairman of the FATF experts group on typologies, and Patrick Moulette, Head of the FATF Secretariat, will answer journalists' questions.

The FATF, which is based at the OECD, includes 28 members: 26 countries and jurisdictions (Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, United Kingdom and the United States), and two international organisations (the European Commission and the Gulf Co-operation Council).

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