



BANK INDONESIA

AGENDA

**OECD-BANK INDONESIA
INTERNATIONAL CONFERENCE ON FINANCIAL EDUCATION**

**21-22 October 2008
Bali, Indonesia**

Tuesday, 21 October 2008	
8:30 – 9:00	Registration of participants
9:00 – 9:30	Opening remarks <ul style="list-style-type: none">• Muliaman Hadad, Deputy Governor, Bank Indonesia• André Laboul, Head of the Financial Affairs Division, OECD• Erich Harbrecht, Vice-Chair of the OECD Committee on Financial Markets, Head of Division, Deutsche Bundesbank, Germany• Ross Jones, Vice-Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)
9:30 – 11:00	Session I: Financial education strategies in Asia: Main challenges and goals
	Moderator: José Alexandre Vasco, Brazilian Securities and Exchange Commission (CVM), coordinator of the working group on "Brazilian Financial Education Strategy" Speakers: <ul style="list-style-type: none">• Muliaman Hadad, Deputy Governor, Bank Indonesia

	<ul style="list-style-type: none"> • Swee Lian Koid, Director of the Consumer and Market Conduct Department, Central Bank of Malaysia • Sue Lewis, Head of Savings and Investments, HM Treasury, United Kingdom • Slavomir Stastny, Member of the Bank Board, the National Bank of Slovakia <p><i>Speakers will cover general issues regarding their experience establishing national strategies on financial education and to what extent this may apply to other countries and in particular, Asian countries; the importance of financial education and awareness; progress made on financial education issues in Asia and Indonesia at the regional and national levels; the most effective methods and mechanisms to promote financial education; the role of governments, the private sector, private and public consumer protection agencies, and of partnership; challenges and opportunities.</i></p> <p><u>Background Materials</u></p> <p>OECD Publication (2005): <i>Improving Financial Literacy: Analysis of Issues and Policies</i></p> <p>OECD Recommendation on Principles and Good Practices for Financial Education and Awareness, 2005</p> <p>OECD Proceedings (2008), Volume I : OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.</p>
11:00- 11:30	Coffee break
11:30 – 13:00	Session II: Strengthening financial inclusion: Reaching a wide and targeted audience
	<p>Moderator: Ahmad Fuad Rahmany, Chairman of the Capital Market and Financial Institution Supervisory Agency of Indonesia</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Anne-Françoise Lefèvre, Head of Institutional Relations, World Savings Banks Institute • C.K.G Nair, Director, Department of Economic Affairs, Capital Market Division, Ministry of Finance of India • Thomas Sampson, Harvard University, United States <p><i>Speakers will cover the following topics: financial inclusion in the Asian region, detailing the main factors that influence inclusion; challenges and tools for promoting financial inclusion; the importance of promoting programmes that identify strategies that impel inclusion; information and financial education as tools to promote financial inclusion; the role of governments, the private sector and civil societies.</i></p>

	<p><u>Background Materials</u></p> <p>OECD Publication (2005): <i>Improving Financial Literacy: Analysis of Issues and Policies</i></p>
13:00 – 14:30	Lunch
14:30 – 16:00	Session III: Empowering youth to be agents of economic change
	<p>Moderator: Ryouko Okazaki, Director, Promotion of Financial Education in Schools, Public Relations Department, Bank of Japan</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Prof. Bambang PS Brodjonegoro, Dean of the Faculty of Economics, University of Indonesia • Flore-Anne Messy, Administrator, Financial Education, OECD • Richard Bernhard, Acting Director of the Human Capacity Development Division, Kenan Institute Asia, Thailand ▪ Jeroo Billimoria, Executive Director, Aflatoun, Child Savings International, the Netherlands <p><i>Speakers will cover the following topics: financial literacy levels of youth in particular in Asia and Indonesia and main related issues; importance and potential impact of enhancing financial awareness, literacy and skills of young generations; key challenges and actors (teachers and other disseminators); most efficient and engaging tools; importance and role of existing related school programmes and curriculum as well as ongoing training; the roles of government, private sector, partnerships, non-profit organizations and research.</i></p> <p><u>Background Materials</u></p> <p>OECD Research Report (2008) : <i>Financial Education Programmes in Schools, 2008</i> in OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.: <i>Proceedings</i>, Volume II.</p> <p>OECD Proceedings, Volume I (2008): OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.</p>
16:00 – 16:30	Coffee break

16:30 – 18:00	Session IV: Role of financial institutions in financial education
	<p>Moderator: Agus Sugiarto, Executive Researcher, Bank Indonesia or Pungky P. Wibowo, Senior Researcher, Bank Indonesia</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Shariq Mukhtar, CEO, Citibank, Indonesia • Tom Clark, Vice President and General Counsel, GE Money Asia • Roberta Visigalli, PattiChiari Consortium, Italian Banking Association <p><i>Speakers will cover the following topics: the role and responsibilities of financial institutions and of their national association in the provision of financial information and education to consumers and clients in a general and more particularly the Asian context; challenges in enhancing the financial literacy of consumers for the industry (possible conflict of interest with their commercial activities; costs); the main objectives and means at hand for the industry (in a commercial and non commercial context); most effective methods and mechanisms; role of partnerships; challenges and opportunities for the Asian region.</i></p> <p><u>Background Materials</u></p> <p>OECD Recommendation on Principles and Good Practices for Financial Education and Awareness, 2005</p>
19:00	Reception

Wednesday, 22 October 2008	
09:30 – 10:45	Session V: Understanding credit: Challenges and opportunities for the Asian region
	<p>Moderator: Erich Harbrecht, Vice-Chair of the OECD Committee on Financial Markets, Head of Division, Deutsche Bundesbank, Germany</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Jason Alderman, Corporate Relations, Visa Inc. • Jeanne Hogarth, Manager for the Consumer Education and Research Section of the Division of Consumer and Community Affairs, Federal Reserve Board, United States • Bruno Lévesque, Principal Administrator, Financial Education, OECD <p><i>Speakers will cover the following topics: the recent development of the credit market in the Asian region, and the history of credit use in the region – successes, failures, lessons learned; financial education and information tools that promote an efficient and responsible use of credit products; good practices regarding credit granting, use and management processes; the role of the government, the private sector, the credit bureaus and the private and public consumer protection agencies; financial education as a tool for decision making and its impact for potential favourable outcomes.</i></p> <p><u>Background Materials</u></p> <p>OECD Research Report (2008), <i>Credit: Some Macroeconomic, Market and Consumer Implications</i>, in OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.: <i>Proceedings</i>, Volume II</p>
10:45 – 11:15	Coffee break
11:15 – 12:30	Session VI: Enhancing risk awareness and risk reduction education on natural catastrophes: Focus on the Asian region
	<p>Moderator: André Laboul, Head of the Financial Affairs Division, OECD</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Isa Rachmatarwata, Head of Insurance Bureau, the Capital Market and Financial Institution Supervisory Agency, Indonesia • Berna Ozsar Kumcu, EU & International Affairs, Association of the Insurance and Reinsurance Companies, Turkey • Prof. Norio Okada, Disaster Prevention Research Institute, Kyoto University,

	<p>Member of the Board of the International Network on the Financial Management of Large-Scale Catastrophes, Japan</p> <p><i>Speakers will cover the following issues: impact of frequent and severe natural hazards on the population in the Asian region; importance and role of risk awareness, education initiatives and programmes in order to reduce the financial impact of disasters; most effective tools; OECD policy recommendations; roles of the governments, the industry, and in particular the insurance industry, and the civil society.</i></p> <p><u>Background Materials</u></p> <p>OECD Recommendation on Good Practices for Enhanced Risk Awareness and Education on Insurance Issues, 2008</p> <p>OECD Research Report (2008): <i>Stocktaking Report and Policy Recommendation on Risk Awareness and Education on Natural Catastrophes</i>, in OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.: <i>Proceedings</i>, Volume II</p> <p>OECD Draft Policy Handbook on Natural Hazard Awareness and Disaster Risk Reduction Education, 2008 (Confidential).</p>
12:30–14:00	Lunch
14:00-15:15	Session VII: Retirement and long-term savings: Enhancing knowledge and awareness
	<p>Moderator: Ross Jones, Vice Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Hotbonar Sinaga, President Director, PT Jamsostek, Indonesia - <i>(to be confirmed)</i> • Mulabasa Hutabarat, Head of Pension Fund Bureau, Capital Market and Financial Institution Supervisory Agency (Bapepam LK), Ministry of Finance, Indonesia • Fiona Chan, Deputy Director, Member of Education Department, Central Provident Fund Board, Singapore <p><i>Speakers will cover the following topics: the importance of promoting retirement savings programs identifying strategies that impel their sound and sustainable development; information and financial education as tools to promote the development of the adequate pension system; good practices regarding financial education and consumer awareness including OECD good practices; effective mechanisms to promote coverage, saving rates, retirement planning, etc.; the role of various stakeholders.</i></p>

	<p><u>Background Materials</u></p> <p>OECD Recommendation on Good Practices on Financial Education relating to Private Pensions, 2008</p> <p>OECD Publication (2008): <i>Improving Financial Education and Awareness on Insurance and Private Pensions</i></p> <p>OECD Research Reports (2008) : <i>Pension Information: the Annual Statement at a Glance; Financial Education and Annuities</i> in OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.: <i>Proceedings</i>, Volume II</p>
15:15-15:30	Coffee break
15:30-17:00	Session VIII: Evaluating financial education programmes and measuring financial literacy
	<p>Moderator: Marc Lebrun, Acting Director General, Human Resources and Social Development Canada</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Prof. Elaine Kempson, Director and Professorial Research Fellow, University of Bristol, United Kingdom • Diana Crossan, Retirement Commissioner, Retirement Commission, New Zealand • Olaf Simonse, Project Leader CentiQ, the Ministry of Finance, the Netherlands • John Pyne, Senior Regulator, Consumer Information Department, Financial Regulator, Ireland <p><i>Speakers will cover the following topics: the importance of assessing the level of financial awareness, literacy and capability of the population and key interested parties and of evaluating the effectiveness of existing financial education programmes and initiatives; the development of related methodologies and criteria for these evaluations; main options and challenges; the role of key stakeholders and in particular governments.</i></p> <p><u>Background Materials</u></p> <p>OECD Research Report (2008) : <i>Evaluating the Effectiveness of Financial Education Programmes</i>, in OECD-US Treasury International Conference on Financial Education, 7-8 May 2008, Washington D.C.: <i>Proceedings</i>, Volume II</p>

17:00-17:30	Conclusion and closing remarks
	<ul style="list-style-type: none"><li data-bbox="411 383 919 416">• Governor Boediono of Bank Indonesia<li data-bbox="411 454 1043 488">• Thelma Askey, OECD Deputy Secretary-General