



**国务院国有资产监督管理委员会**  
State-owned Assets Supervision and Administration  
Commission of the State Council

# **The Organization of the Ownership Function within the State Administration**

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# **I. The Development of the Relationship between Government and SOEs.**



## The Development of the Relationship between Government and SOEs (1)

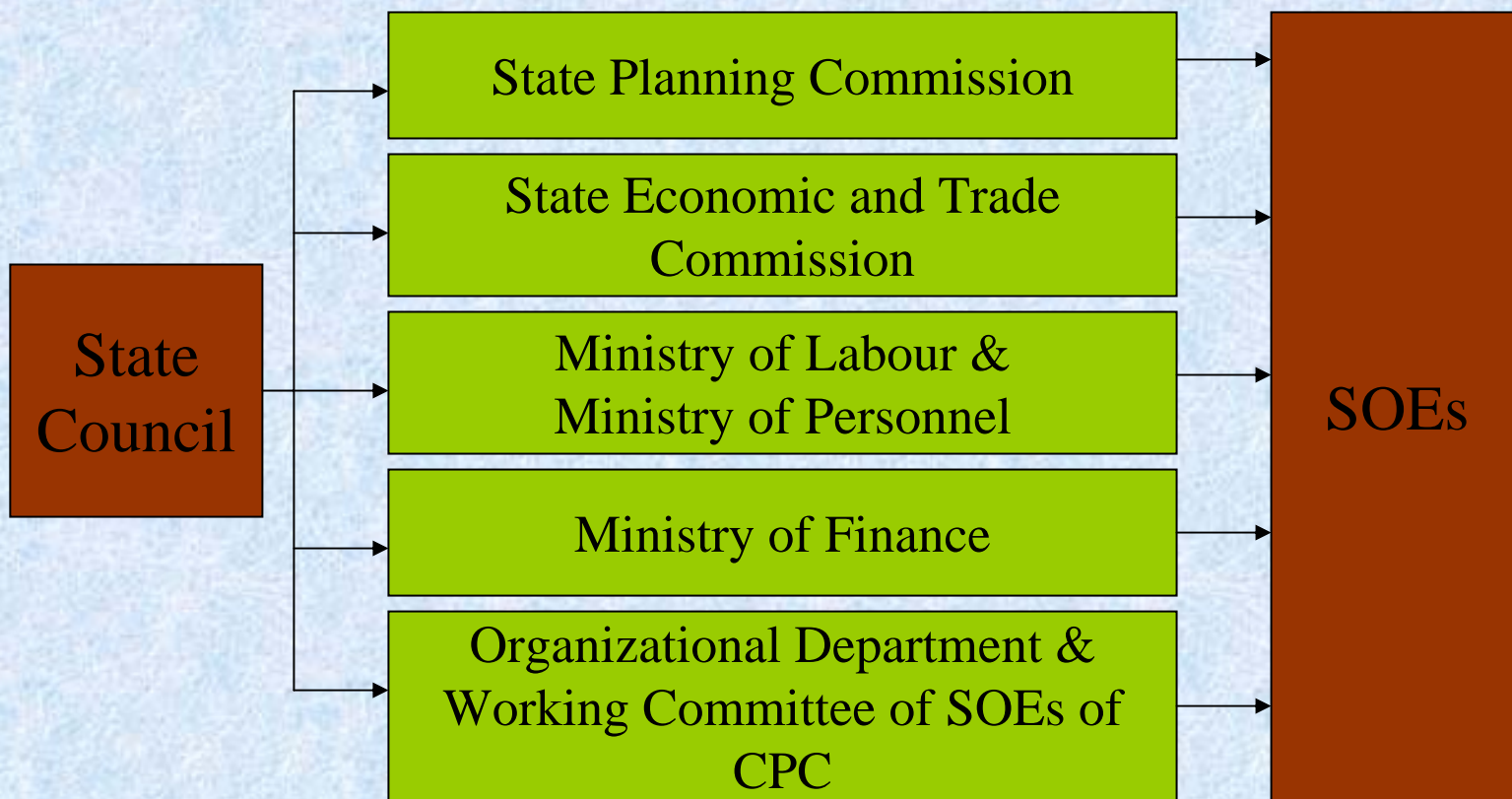
Before 1998





## The Development of the Relationship between Government and SOEs (2)

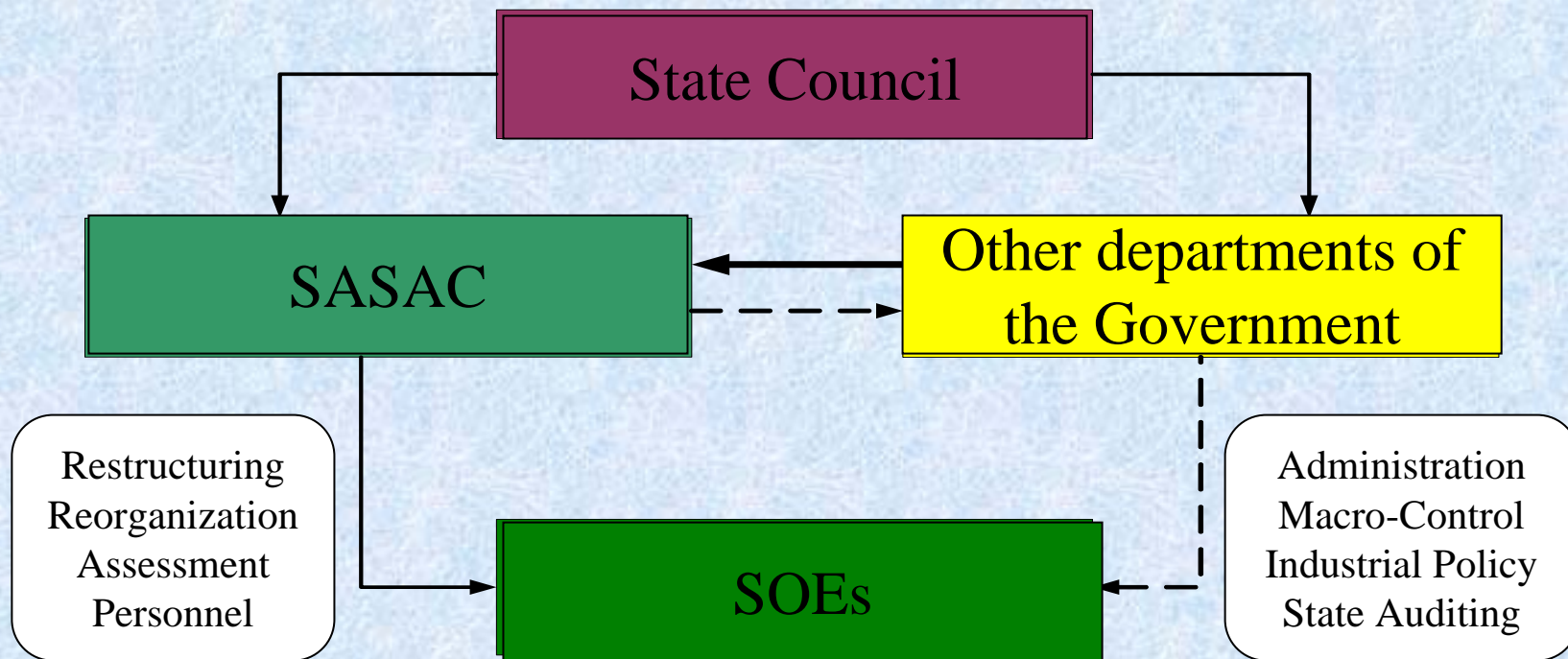
1998-2003





## The Development of the Relationship between Government and SOEs (3)

After 2003

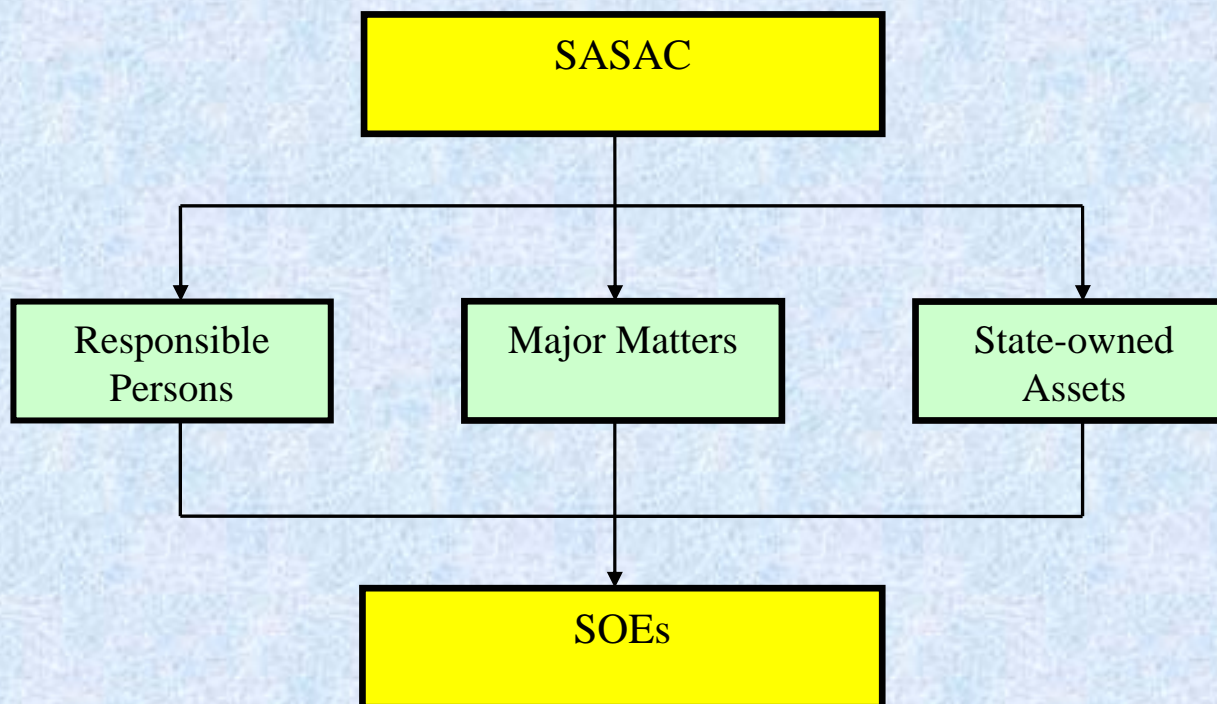




## **II. The Aspects in what SASAC Performs the Responsibility of Investor of SOEs.**



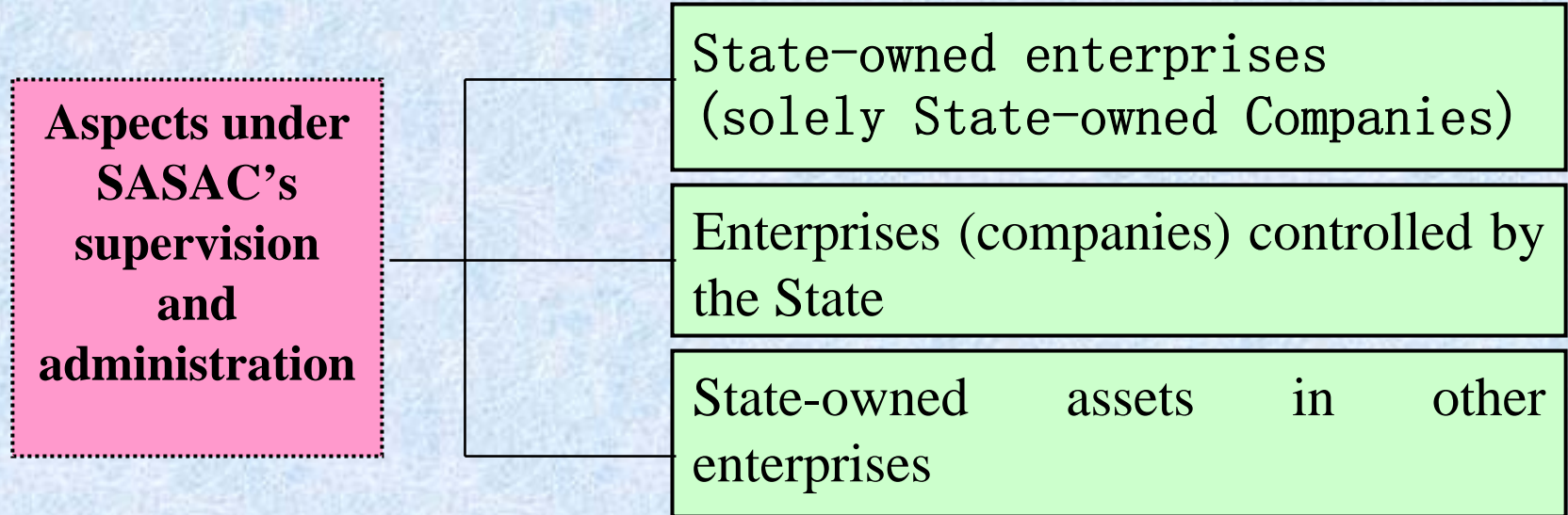
## Framework of SASAC's Supervision and Administration (1)



15 regulations and more than 40 regulatory documents were mandated during 2003~2005 to supervise and administrate SOEs in accordance with laws.

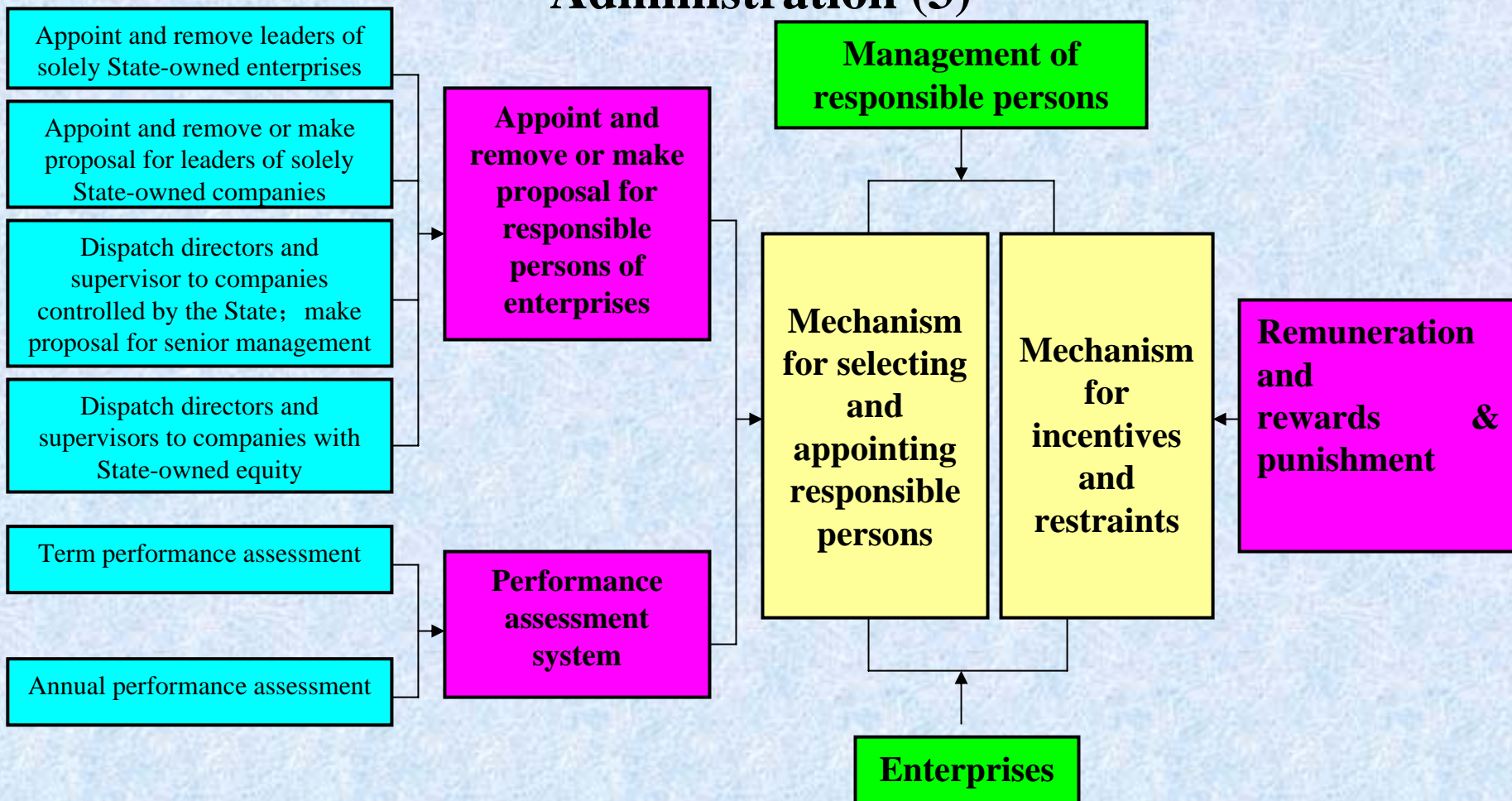


## Framework of SASAC's Supervision and Administration (2)



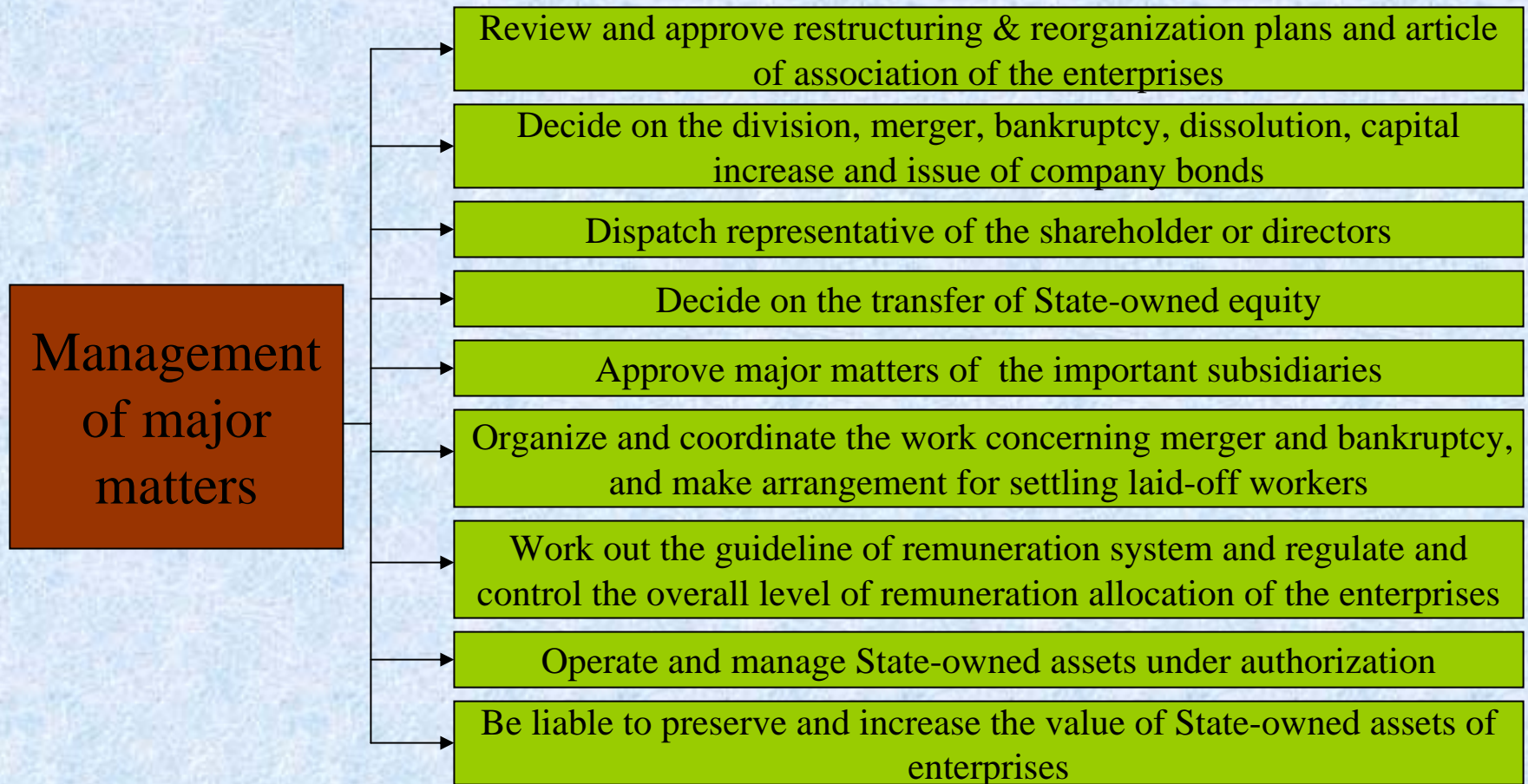


## Framework of SASAC's Supervision and Administration (3)





## Framework of SASAC's Supervision and Administration (4)





## Framework of SASAC's Supervision and Administration (5)

### Management of State-owned assets of enterprises

Be responsible for the definition and registration of property right, the supervision and management of assets appraisal, assets and liabilities verification, assets statistics, and overall assessment of State-owned assets; coordinate the settlement of disputes over property rights

Supervise and administrate equity transactions, promote the reasonable flow and prevent the loss of State-owned assets of enterprises

Perform the responsibilities of of investor for the returns of State-owned assets and for any major investment and financing plan, development strategy and planning in accordance with the industrial policies of the State

Disposal of major assets is subject to the approval of SASAC



## Framework of SASAC's Supervision and Administration (6)

### Supervision of State-owned assets of enterprises

Dispatch Board of Supervisors to enterprise in compliance with the Interim Regulations on Supervisory Panels of State-owned Enterprises

Supervise the financial situations of its invested enterprises, and safeguard the rights and interests of the investor of State-owned assets

Establish the systems of finance, audit, corporate legal counsel, and democratic supervision by staff members and workers inside the enterprises

Enterprises should regularly report to SASAC about the situations of their finance, production and operation, as well as the preservation of and increase in State-owned assets

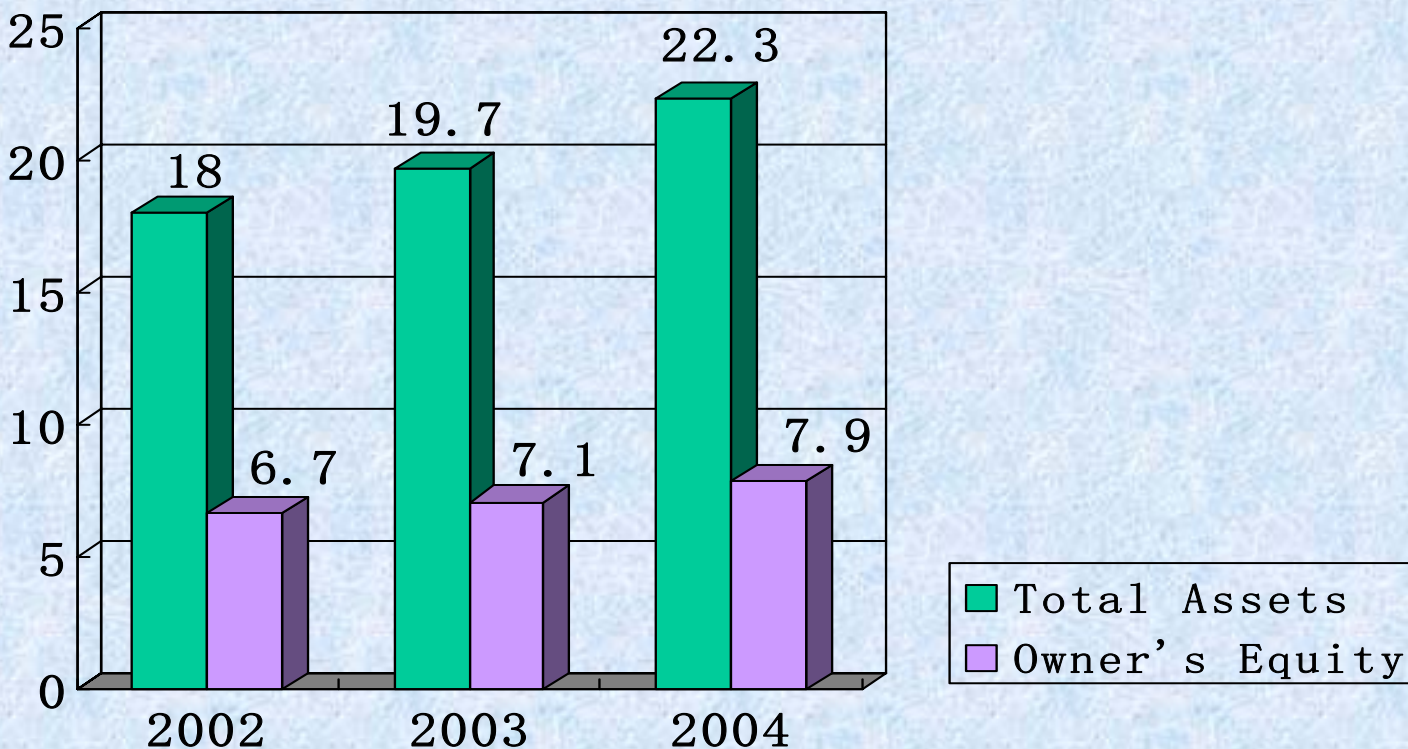


### **III. Financial Figure of SOEs in 2002~2005**



## Histogram of All SOEs in China in terms of Assets 2002~2004

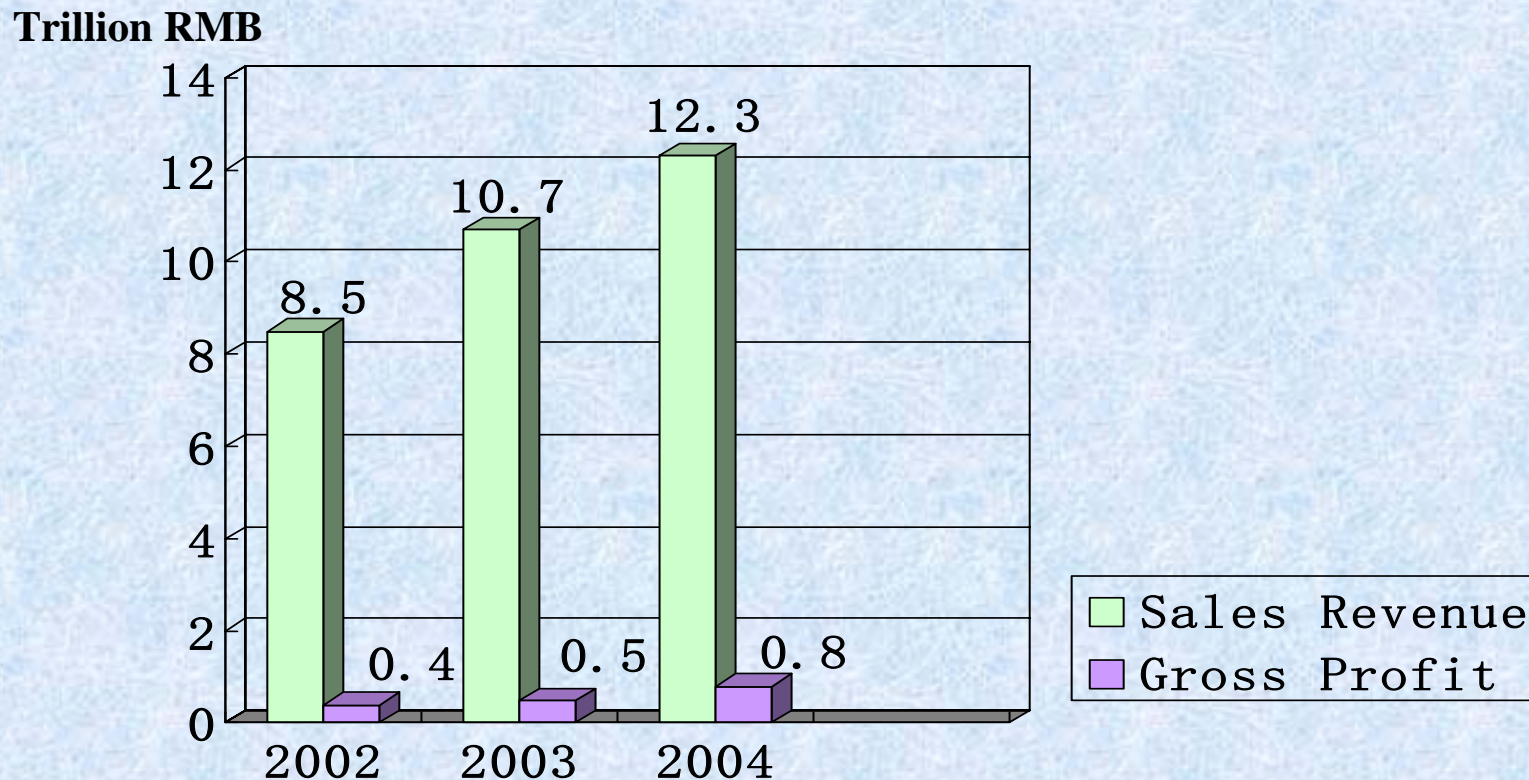
Trillion RMB



Figures in 2002-2004 are after final accounting



## Histogram of All SOEs in China in terms of Performance 2002~2004

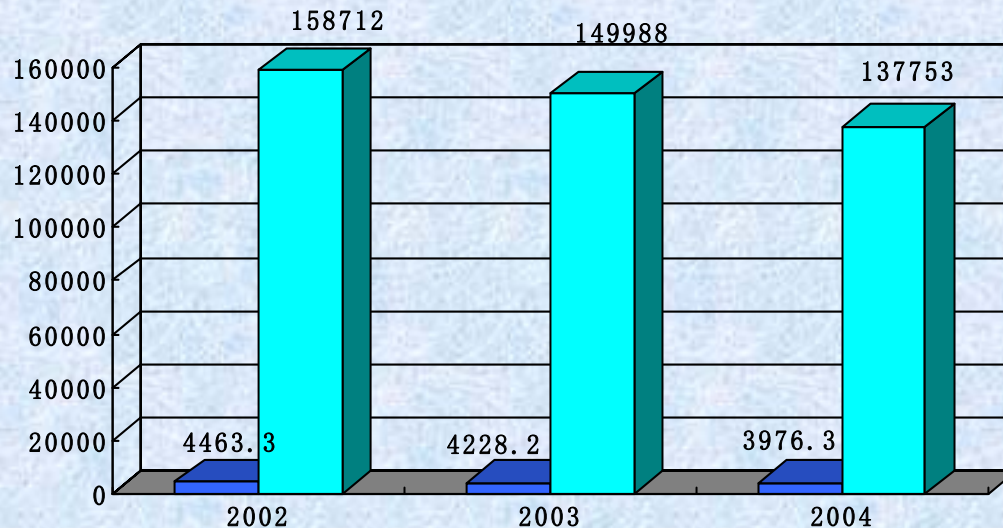


Figures in 2002-2004 are after final accounting



## Histogram of All SOEs in China in terms of Number of Employees and Enterprises 2002 ~ 2004

■ Employees (10 thousand) ■ Number of Subsidiary Companies at Second Level and Above

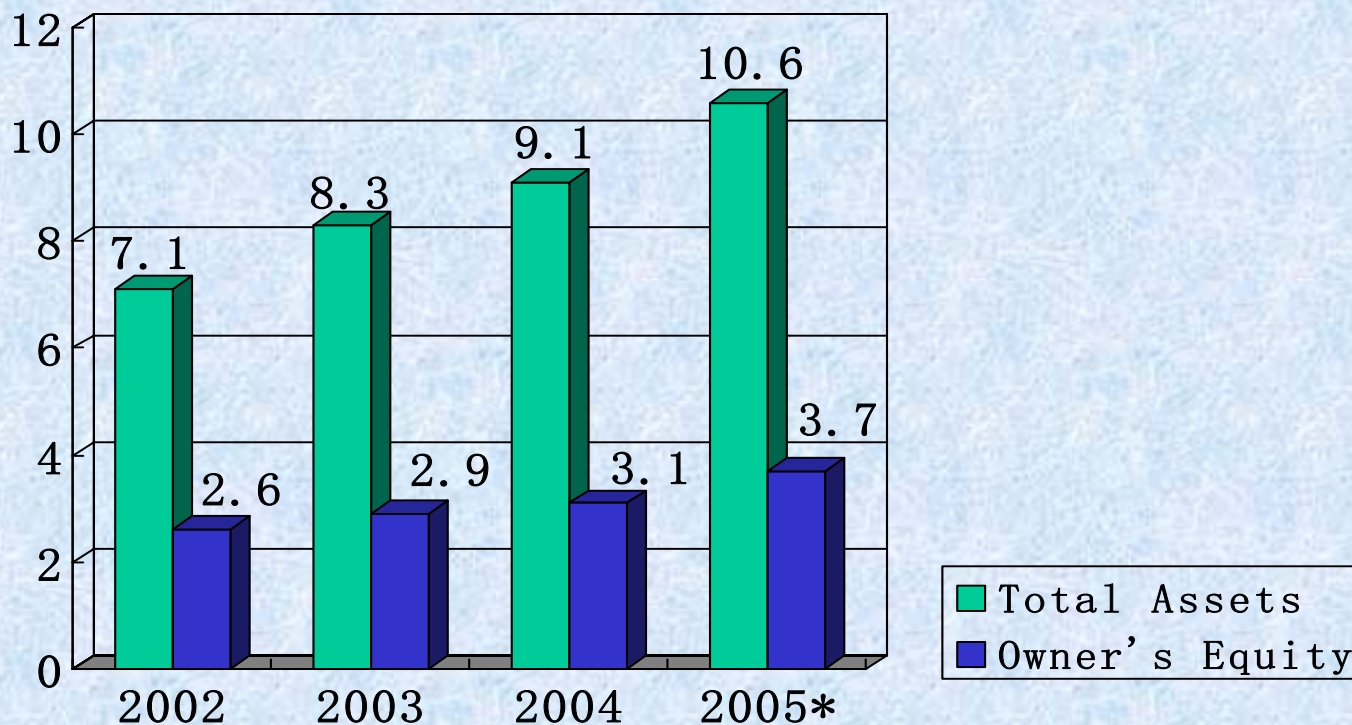


Figures in 2002-2004 are after final accounting



## Histogram of Central SOEs in terms of Assets 2002~2005

Trillion RMB

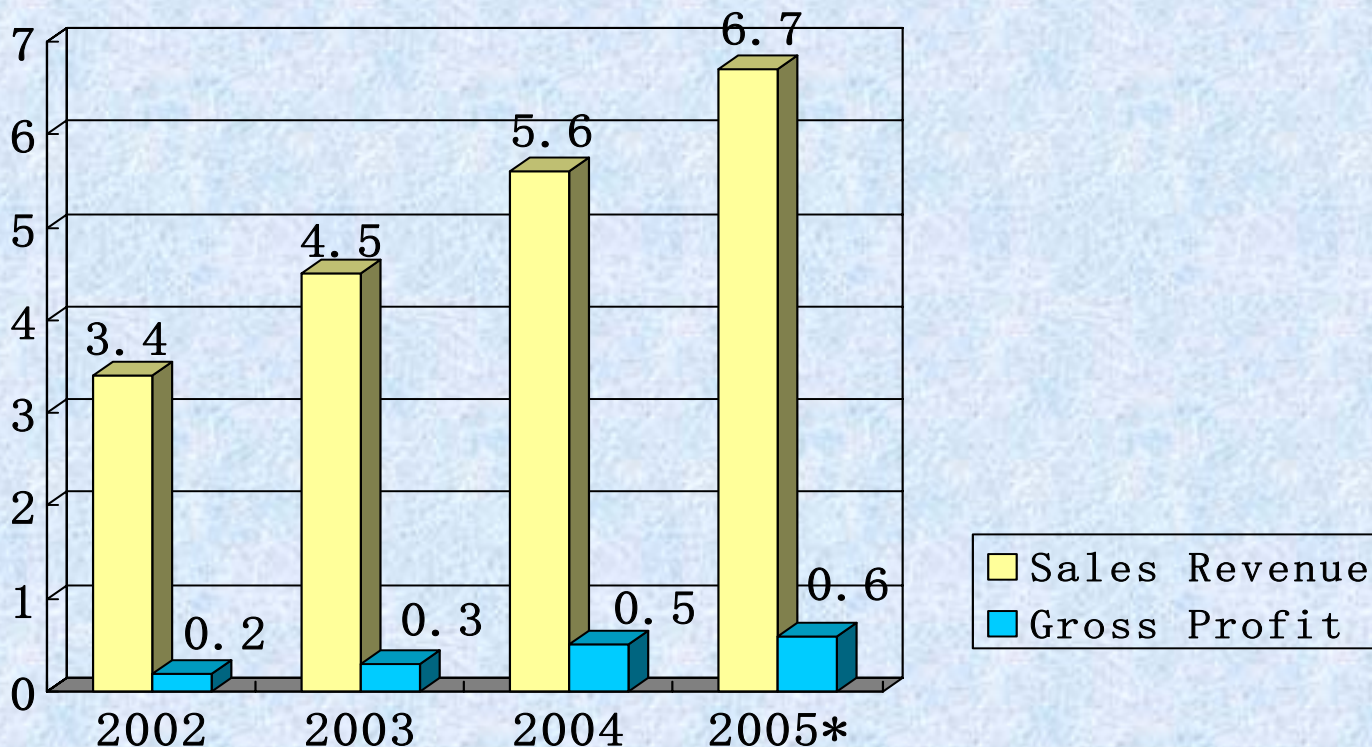


Figures in 2002-2004 are after final accounting, while figures in 2005 are not



## Histogram of Central SOEs in terms of Performance 2002~2005

Trillion RMB

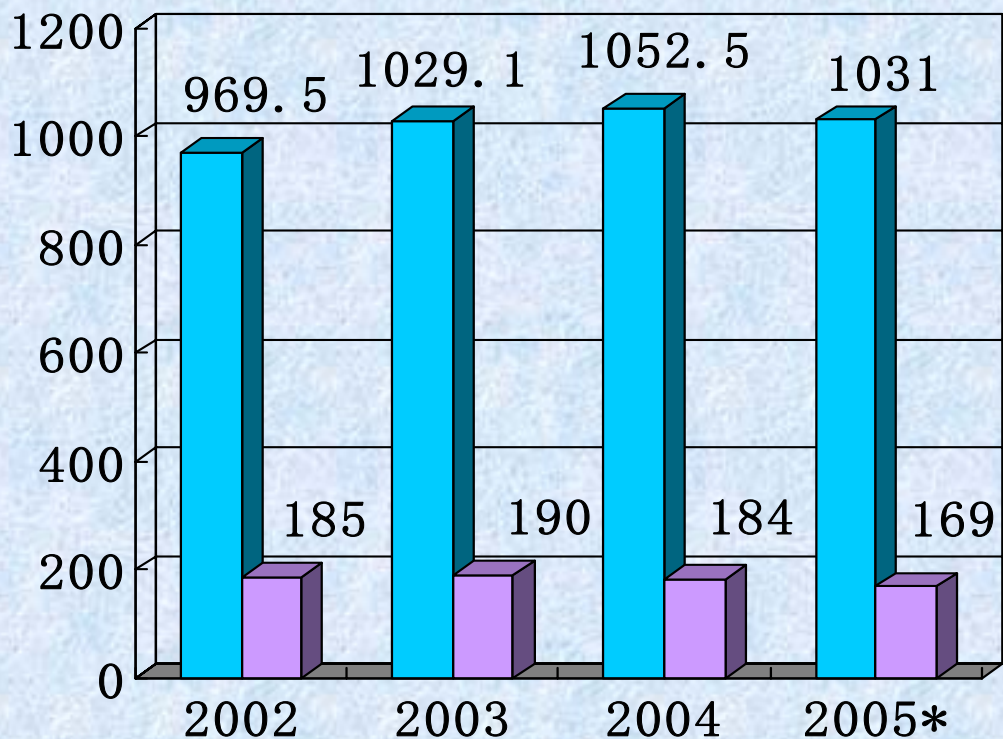


Figures in 2002-2004 are after final accounting, while figures in 2005 are not



## Histogram of Central SOEs in terms of Number of Employees and Enterprises 2002~2004

■ Employees(10 thousand) ■ Number of Enterprises at Top Level



Figures in 2002-2004 are after final accounting, while figures in 2005 are not



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**Thanks !**

