



India-OECD Symposium: Global Economic Prospects and the Indian Economy

3 December 2009

9h30-13h30

Co-organised by OECD and ICRIER
Taj Mahal Hotel, New Delhi, India

For nearly 50 years, the Organisation for Economic Co-operation and Development (OECD) has played a unique, central role in helping its member countries and, increasingly, non-member economies, to achieve the highest attainable levels of social and economic wellbeing. As the world has changed over the past five decades, so has the OECD. The Organisation's role as **a global centre for policy development** built around analysis, dialogue, peer review and advice based on internationally comparable data and recognized good practices has been increasingly of interest to Indian policymakers.

As dynamic emerging economies have become major economic players and trading nations, OECD member countries have recognised the need for the Organisation to become more open and inclusive. In May 2007 the OECD decided to **strengthen co-operation through Enhanced Engagement** with five major economies, Brazil, China, India, Indonesia and South Africa. Enhanced Engagement involves greater participation in OECD multidisciplinary committees, moving closer to comparable and comprehensive statistical indicators, and participating in the development of OECD instruments. It also means sharing knowledge and experience on global best practices and working together to reach a common understanding on multilateral policy disciplines for open markets and market oriented economies. Enhanced Engagement is ultimately about joining forces for a stronger, fairer and cleaner world economy.

The purpose of the **India-OECD Symposium** is to facilitate a dialogue between OECD experts and Indian governmental and non-governmental stakeholders on key emerging economic priorities in the global economy and in India. The Symposium is a step in strengthening relations between the OECD and India and furthering the Enhanced Engagement process. It aims to increase the visibility of the OECD among the wider public and to contribute to identifying emerging and forward-looking policy priorities for India in its engagement with the OECD.

The theme of the Symposium is **"Global Economic Prospects and the Indian Economy"** and will focus on the following policy areas:

1. Recent macro-economic developments and prospects for change in the world economic landscape in the aftermath the crisis;
2. Trade and economic effects of responses to the crisis and global co-operation against protectionism;
3. The Indian economy and India's perspective on the global economy.

The participants are expected to include high-level Indian government officials, civil society, academia, business and industry, and media. The Symposium is co-hosted by the Indian Council for Research on International Economic Relations (ICRIER) and the OECD. Participation to this event is by invitation only.

“GLOBAL ECONOMIC PROSPECTS AND THE INDIAN ECONOMY”

Draft Agenda

Thursday, 3 December 2009

WELCOME AND OPENING REMARKS

9:30 – 10:00 **Dr. C. Rangarajan**, Chairman, Economic Advisory Council to the Prime Minister of India
Mr. Angel Gurría, Secretary-General, OECD

ROUND I: GLOBAL ECONOMIC PROSPECTS AND THE INDIAN ECONOMY

10:00-12:30 **Chair: Mr. Richard A. Boucher**, Deputy Secretary-General, OECD

Key speakers:

Mr. Jean-Luc Schneider, Deputy Director, Policy Studies Branch, OECD Economics Department

Ms. Usha Thorat, Deputy Governor, Reserve Bank of India

Dr. Rajiv Kumar, Director and Chief Executive, ICRIER

Mr. Ken Ash, Director, OECD Trade and Agriculture Directorate

This round will focus on:

- Latest macroeconomic, labour market and structural policy developments in OECD and major non-OECD countries;
- Longer-term implications and likely changes in the world economic landscape after the crisis;
- The effect of the crisis on India’s economy and India’s perspective on the global economy;
- The trade and economic effects of the responses to the crisis in OECD and major non-OECD countries;
- International cooperation mechanisms to fight trade protectionism.

Discussion

ROUND II: PANEL DISCUSSION ON RESPONSES TO THE CHANGING WORLD ECONOMIC LANDSCAPE

12:30-13:30

Chair: H. E. Antonio Armellini, Italian Ambassador to the OECD and former Italian Ambassador to India

Panellists

Ambassador Shankar Bajpai, Former Ambassador to Pakistan, China and the U.S. and Former Secretary of the Indian Ministry of External Affairs

Mr. Ashok Dasgupta, Deputy Editor, The Hindu

Mr. Anjan Roy, Advisor for Economic Affairs and Research, Federation of Indian Chambers of Commerce

Dr. Rolf Alter, Director, OECD Governance Directorate