

**103RD MEETING OF THE WORKING PARTY ON EXPORT CREDITS AND CREDIT
GUARANTEES**

21 (AFTERNOON) AND 22 (MORNING) APRIL 2005

1. The OECD Working Party on Export Credits and Credit Guarantees (ECG) met on 21 (afternoon) and 22 (morning) April 2005. The main issues for discussion were officially supported export credits in the context of the environment and in the fight against corruption; several IFIs reported on developments in their institutions.

Export Credits and Environment

3. A discussion took place on projects reported for 2004 which had been reviewed in accordance with the OECD Recommendation on Common Approaches on Officially Supported Export Credits and Environment, and on the results of the latest survey of Members' policies and practices for reviewing the potential environmental impact of projects with official support. Information will be released on the OECD Web site in respect of the Category A and B projects undertaken in 2004; the latest survey of Members' procedures and practices for reviewing the environmental impact of the business they support is already on the OECD Web site.

4. The OECD Recommendation is scheduled for review by the end of 2006; the latest survey and the reported Category A and B projects will inform that process.

Export Credits and Anti-Corruption

4. The work in the ECG on officially supported export credits and anti-corruption complements the work undertaken by the OECD's Working Group on Bribery (WGB) in respect of the OECD Convention and latterly, and more specifically, the Phase 2 Review process in which, often, export credits is an element.

5. Some of the terms used in the ECG's 2000 Action Statement (available on the OECD Website) were further examined in the context of working towards enhancing the Action Statement. In this work, the WGB has been invited to contribute as has the International Union of Credit and Investment Insurers and Transparency International. A Special Session of the ECG will be held in Autumn 2005 in order to facilitate agreement on enhancement of the Action Statement at the November 2005 plenary meeting of the ECG. The latest survey of Members' policies and practices to deter bribery is on the OECD Website.

Reports from IFIs

6. Some IFIs reported on developments in their institutions, in particular on environmental issues: the UNEP reported on a possible 5th Workshop later this year and the IFC updated the ECG on the review of the World Bank PPAH and IFC Environmental Guidelines.

Consultations with Stakeholders

7. The ECG Members agreed to hold their next annual consultation with Stakeholders in October 2005: on 3rd with BIAC, TUAC, NGOs and other Civil Society Organisations, and on 4th with Non-Member Economies.

OECD Secretariat, April 2005