

Paris, 4 February 1998

OLIS : **04-Feb-1998**

Dist. : **04-Feb-1998**

SG/COM/NEWS(98)7

**FINANCIAL ACTION TASK FORCE ON MONEY LAUNDERING
ISSUES REPORT ON MONEY LAUNDERING TRENDS AND TECHNIQUES**

Paris -- The Financial Action Task Force on Money Laundering (FATF), the world's leading anti-money laundering authority, will hold a *news conference on Thursday 12 February 1998 at 1 p.m.* to comment on its latest report on money laundering typologies.

The report addresses the issue of money laundering methods and techniques both in FATF and non-FATF members, and includes a special study on such non-financial businesses as lawyers, real-estate agents and casinos. It also discusses several money laundering case stories. The report will be available to journalists at the news conference. Jean Spreutels, FATF President, Pierre Fond, Deputy Secretary General of TRACFIN and Chairman of the FATF experts group on typologies, and Patrick Moulette, Head of the FATF Secretariat, will answer journalists' questions.

The FATF, which is based at the OECD, includes 28 members: 26 countries and jurisdictions (Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, United Kingdom, and the United States); and two international organisations (the European Commission and the Gulf Co-operation Council).

For further information, please contact the FATF Secretariat, 37 bis Boulevard Suchet, 75016 Paris (tel.: 33 (0)1 45 24 79 45 - fax: 33 (0)1 45 24 17 60).