

105TH MEETING OF THE WORKING PARTY ON EXPORT CREDITS AND CREDIT GUARANTEES (ECG)

held on 14 and 15 November 2005

1. The OECD Working Party on Export Credits and Credit Guarantees (ECG) met on 14 and 15 November 2005. The main issues for discussion were officially supported export credits in the context of establishing dialogues with Non-Member Economies, measures to deter bribery and planning for the review of the OECD Recommendation on export credits and the environment.
2. The ECG underlined the importance of inclusiveness in relation to non-OECD economies who provide officially supported export credits in terms of level playing field and WTO developments. Members agreed to continue to work towards improving links with such economies.
3. With regard to anti-bribery measures, the ECG had a further round of discussions concerning proposals for an enhanced Action Statement on Measures to Deter Bribery; these deliberations will continue early in 2006.
4. The ECG considered the issue of environmental standards for assessing hydro-power projects in the context of the Agreement on Renewable Energies and Water Projects (Annex IV of the Arrangement on Officially Supported Export Credits). A number of individual Members and the European Commission issued a statement subsequent to the meeting; this was noted by the Participants in their decision to implement the Agreement to hydro-power projects¹ (from 1 December 2005).
5. The ECG also discussed the forthcoming review of the OECD Recommendation on Common Approaches on Environment and Officially Supported Export Credits and agreed the need to consult and to secure timely inputs for the review from all interested parties. The ECG also discussed the latest updated responses to the survey on Members' procedures and practices for reviewing the potential environmental and social impact of the business they support: these responses will be made available on the OECD Web site. The ECG also was updated by the IFC on the review of its EHS guidelines and the UNEP advised of its proposed 5th Workshop to be held early in 2006 on, *inter alia*, the subject of renewable energies.

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1. http://www.oecd.org/document/0/0,2340,en_2649_34169_35682176_1_1_1_1,00.htm