

# Jordan Investment Board

Key Policy Issues  
&  
Perceived Problems

# Policy Issues

- Market size
- Regional turmoil
- Investor targeting
- Image building
- Flexibility
- Sectoral studies
- Pre-feasibility studies
- Strong government relationships
- International Relations
- Infrastructure

# Market Access

- WTO
- Qualifying Industrial Zones
- EU Partnership Agreement
- Free Trade Agreement with the US
- AFTA
- Other FTAs

# Political & Economic Stability

- Stable in turmoil region
- Stable monetary & fiscal policies
- Stable laws
- Strong judiciary
- Elected legislative
- Private sector oriented economy

# Investor Targeting

- Public Relations Company
- MOU with Ministry of Foreign Affairs
- “Your home is Your Castle” program
- EDP with UNIDO
- Quantification of total FDI

# Image Building

- Spreading the news
- Success stories
- Media familiarization trips from targeted countries
- High quality ads
- Stress on services

# Flexibility

- Investment law allows for investments in certain sectors not listed in the law to enjoy exemptions by cabinet decision upon the recommendation of JIB

# Pre-Feasibility Studies

- JIB released fifty in 3<sup>rd</sup> quarter of 2003 in several sectors and are distributed to interested parties free of charge.
- Currently conducting similar studies for the FTA
- Still more are needed to cover more fields

# Government Relations

- JIB has strong access to all government agencies and cabinet;
- Several regulatory bodies that visit enterprises at different times;
- JIB in conjunction with the MoTI are administering a workshop to streamline these procedures

# International Relations

- WIPA
- ANIMA
- UNIDO
- Arab Association for Development of FDI in the Arab Countries – Arab League  
(Headed by the Jordan Investment Board)

# Investment Law & JIB

- One-Stop-Service at JIB for streamlined procedures
- Full repatriation of funds
- Equal treatment of Jordanian and non-Jordanian investors
- BITs that allow using foreign arbitration
- Strong incentive package
- Privatization

# Infrastructure

- Aqaba special Economic Zone
- Private – Public sector industrial estates
- Free zones