

“The OECD Member countries of the Working Party on Export Credits and Credit Guarantees submit their cash flow results for officially supported export credits to the OECD Secretariat on an annual basis. The following Tables I, II, III, IV and V represent the 2005 and previous years’ result, which are expressed in Special Drawing Rights (SDRs).”

Table I / Tableau I
Net Operating Cash Flow – All Maturities /
Solde des flux de trésorerie issus de l'exploitation – Toutes échéances
(million SDR) / (millions de DTS)

COUNTRY (ECA)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Total	PAYS (ACE)
Austria (OeKB)	-166.4	85.3	-12.3	1.5	-37.0	7.4	11.4	53.3	46.2	21.0	10.5	Autriche(OeKB)
Belgium (OND)	1.5	39.8	6.7	53.5	52.7	29.5	33.7	29.7	95.2	99.0	441.4	Belgique (OND)
Czech Republic (CEB)	1.1	5.6	8.9	11.7	23.4	23.1	22.0	27.8	31.4	31.6	186.5	République tchèque (CEB)
Czech Republic (EGAP)	5.5	14.9	6.1	1.7	6.8	16.8	-16.4	-4.6	5.6	-8.4	28.0	République tchèque (EGAP)
Denmark (EKF)	3.4	22.7	16.2	-0.9	9.6	0.1	14.4	27.8	63.0	155.0	311.3	Danemark (EKF)
Finland (Finnvera)	-233.0	36.0	41.0	4.3	23.0	30.4	21.4	57.3	49.5	244.9	274.7	Finlande (Finnvera)
France (COFACE)	527.2	853.2	798.7	441.7	519.1	710.4	364.5	921.1	1,229.4	2,142.5	8,507.7	France (COFACE)
Germany (Euler-Hermes)	-396.9	-244.7	-24.3	85.7	23.9	306.1	291.8	539.8	736.8	3,891.2	5,209.3	Allemagne (Euler Hermes)
Greece (ECIO)	-	-	-	-1.3	2.9	2.5	-2.4	-1.2	-7.5	-2.3	-9.2	Grèce (ECIO)
Hungary (Eximbank)	-7.4	-5.9	-4.0	-7.5	-3.0	-3.1	-3.8	-4.8	-4.3	-5.7	-49.6	Hongrie (Eximbank)
Hungary (MEHIB)	n.a.	n.a.	1.4	-7.6	-2.8	0.0	0.5	0.5	2.7	8.5	3.3	Hongrie (MEHIB)
Italy (SACE)	-408.8	-246.4	42.5	33.7	575.9	838.1	812.6	829.5	824.9	2,322.5	5,624.4	Italie (SACE)
Luxembourg (ODL)	0.9	2.4	1.2	1.4	2.4	1.4	0.9	2.7	1.6	6.0	20.8	Luxembourg (ODL)
Netherlands (Atradius)	285.7	368.2	273.6	249.9	171.2	144.2	52.6	152.1	157.4	459.2	2,314.3	Pays-Bas (Atradius)
Poland (KUKE)	1.2	1.0	1.1	3.0	4.8	-0.9	-2.9	-0.5	4.4	4.3	15.5	Pologne (KUKE)
Portugal (COSEC)	-25.6	-0.7	-4.1	-24.9	-35.0	-31.5	-31.4	-15.8	140.1	19.4	-9.5	Portugal (COSEC)
Slovak Republic (EXIM-SR)	n.a.	n.a.	n.a.	-	-	-1.7	1.3	-5.9	8.0	6.6	8.3	République slovaque (EXIM-SR)
Spain (CESCE)	251.8	467.6	334.5	196.1	199.1	209.7	106.7	219.5	245.9	834.8	3,065.6	Espagne (CESCE)
Sweden (EKN)	151.3	97.5	156.3	120.7	114.1	103.7	78.8	33.8	82.9	310.1	1,249.3	Suède (EKN)
United Kingdom (ECGD)	154.9	166.5	161.0	-55.7	-107.5	-73.8	204.8	214.3	223.6	881.3	1,769.5	Royaume-Uni (ECGD)
EC	146.4	1,662.9	1,804.5	1,107.0	1,543.6	2,312.7	1,960.4	3,076.4	3,936.8	11,421.5	28,972.3	CE
Australia (EFIC)	12.9	18.9	23.5	10.3	9.8	6.2	3.9	10.2	0.4	126.3	222.4	Australie (EFIC)
Canada (EDC)	446.1	541.1	775.4	569.6	703.6	550.3	323.0	419.9	339.8	416.5	5,085.3	Canada (EDC)
Japan (JBIC)	n.a.	n.a.	n.a.	184.5	142.1	139.8	152.3	365.6	113.7	302.6	1,400.6	Japon (JBIC)
Japan (NEXI)	485.0	843.3	561.1	626.3	496.6	474.3	-23.3	555.0	99.9	163.6	4,281.9	Japon (NEXI)
Korea (KEXIM)	-32.5	-26.8	-39.0	40.2	18.7	10.1	17.2	11.1	18.2	31.5	48.6	Corée (KEXIM)
Korea (KEIC)	12.0	112.3	21.9	-31.1	-230.9	-179.2	-49.0	-35.7	6.7	44.9	-328.1	Corée (KEIC)
Mexico (BANCOMEXT)	3.0	0.4	1.7	6.1	1.9	3.4	-6.7	-2.6	-1.3	n.a.	5.9	Mexique (BANCOMEXT)
New Zealand (ECO)	n.a.	n.a.	n.a.	-	-	0.0	-0.3	0.1	0.2	0.0	0.0	Nouvelle-Zélande (ECO)
Norway (GIEK)	32.9	39.8	37.5	40.5	31.9	35.2	31.4	40.4	41.3	74.5	405.4	Norvège (GIEK)
Switzerland (ERG)	79.7	74.7	83.0	128.3	55.7	50.0	90.5	51.0	133.9	254.5	1,001.3	Suisse (ERG)
Turkey (TURKEXIM)	-56.3	-19.2	-27.1	-30.2	-55.6	-27.4	-55.6	-20.5	-8.1	-19.6	-319.7	Turquie (TURKEXIM)
United States (USEXIM)	-173.5	83.6	113.5	-517.8	542.8	215.2	376.9	482.8	291.0	266.9	1,681.4	Etats-Unis (USEXIM)
Non EC	809.3	1,668.2	1,551.5	1,026.5	1,716.5	1,278.0	860.3	1,877.2	1,035.7	1,661.7	13,485.0	Non CE
TOTAL	955.7	3,331.2	3,356.0	2,133.6	3,260.1	3,590.6	2,820.7	4,953.7	4,972.5	13,083.1	42,457.3	TOTAL

Table II / Tableau II
Net Operating Cash Flow – Medium- and Long-Term Maturities /
Solde des flux de trésorerie issus de l'exploitation – Crédits à moyen et long terme
(million SDR) / (millions de DTS)

COUNTRY (ECA)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Total	PAYS (ACE)
Austria (OeKB)	n.a.	n.a.	n.a.	-6.6	-48.4	-6.8	-5.1	36.3	16.8	-0.8	-14.7	Autriche(OeKB)
Belgium (OND)	-20.5	15.1	-14.6	43.2	40.4	34.4	22.9	25.5	77.8	79.2	303.4	Belgique (OND)
Czech Republic (CEB)	1.1	5.6	8.9	n.a.	n.a.	n.a.	n.a.	31.4	35.4	36.2	118.6	République tchèque (CEB)
Czech Republic (EGAP)	5.5	14.8	6.0	3.1	6.7	15.1	-16.7	-4.8	4.8	-5.6	28.8	République tchèque (EGAP)
Denmark (EKF)	1.1	-10.0	-23.3	-7.8	9.7	0.0	13.4	26.3	47.6	133.9	190.9	Danemark (EKF)
Finland (Finnvera)	-233.8	36.0	39.0	5.8	23.4	31.3	23.1	55.7	48.7	243.2	272.2	Finlande (Finnvera)
France (COFACE)	n.a.	n.a.	n.a.	n.a.	n.a.	710.4	318.6	859.1	1,167.3	2,056.7	5,112.1	France (COFACE)
Germany (Euler-Hermes)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.0	Allemagne (Euler Hermes)
Greece (ECIO)	-	-	-	-0.4	2.8	3.1	-0.5	-0.5	-6.3	-0.7	-2.5	Grèce (ECIO)
Hungary (Eximbank)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.0	Hongrie (Eximbank)
Hungary (MEHIB)	n.a.	n.a.	1.2	-7.6	-2.8	0.0	0.5	0.4	2.6	8.8	3.1	Hongrie (MEHIB)
Italy (SACE)	-408.8	-246.4	42.5	33.7	n.a.	n.a.	844.3	726.8	n.a.	2,211.5	3,203.5	Italie (SACE)
Luxembourg (ODL)	0.9	2.4	1.2	1.4	0.8	1.4	0.2	1.3	1.0	2.4	12.9	Luxembourg (ODL)
Netherlands (Atradius)	241.0	314.8	231.4	224.1	146.7	144.2	58.5	194.8	182.3	458.7	2,196.6	Pays-Bas (Atradius)
Poland (KUKI)	1.2	0.9	1.0	-	-	-	-	-	4.2	4.7	12.0	Pologne (KUKI)
Portugal (COSEC)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-34.8	-16.1	141.5	20.6	111.1	Portugal (COSEC)
Slovak Republic (EXIM-SR)	n.a.	n.a.	n.a.	-	-	-0.8	2.6	2.6	3.7	0.8	9.0	République slovaque (EXIM-SR)
Spain (CESCE)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	127.8	207.4	234.1	809.5	1,378.8	Espagne (CESCE)
Sweden (EKN)	122.6	91.5	140.3	107.4	114.6	106.2	77.0	32.9	76.5	303.1	1,172.1	Suède (EKN)
United Kingdom (ECGD)	106.1	122.8	103.7	-56.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	275.8	Royaume-Uni (ECGD)
EC	-183.6	347.4	537.2	339.6	293.8	1,038.6	1,431.7	2,179.1	2,038.0	6,362.1	14,383.7	CE
Australia (EFIC)	10.2	13.3	15.7	7.7	1.7	2.3	3.5	0.5	-19.9	16.2	51.1	Australie (EFIC)
Canada (EDC)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	353.1	402.1	331.0	407.0	1,493.2	Canada (EDC)
Japan (JBIC)	n.a.	n.a.	n.a.	184.5	142.1	139.8	152.3	365.6	113.7	302.6	1,400.6	Japon (JBIC)
Japan (NEXI)	388.2	711.2	481.5	559.6	462.0	410.6	118.3	542.6	56.2	58.8	3,789.1	Japon (NEXI)
Korea (KEXIM)	24.7	11.9	8.0	40.2	18.7	10.1	17.2	11.4	18.2	31.5	191.9	Corée (KEXIM)
Korea (KEIC)	12.0	112.3	21.9	2.6	-188.5	-27.5	-8.0	6.1	9.0	46.9	-13.1	Corée (KEIC)
Mexico (BANCOMEXT)	n.a.	n.a.	n.a.	0.0	0.0	0.0	0.0	0.0	0.0	n.a.	0.0	Mexique (BANCOMEXT)
New Zealand (ECO)	n.a.	n.a.	n.a.	-	-	0.0	-0.3	0.1	0.2	0.0	0.0	Nouvelle-Zélande (ECO)
Norway (GIEK)	32.5	39.5	37.0	38.8	n.a.	35.2	31.4	40.4	41.3	74.5	370.5	Norvège (GIEK)
Switzerland (ERG)	79.7	74.7	83.0	124.6	51.2	42.1	82.3	42.9	126.1	248.5	955.1	Suisse (ERG)
Turkey (TURKEXIM)	-64.8	-28.8	-33.7	-35.3	-59.5	-31.3	-60.3	-26.1	-13.5	-26.4	-379.6	Turquie (TURKEXIM)
United States (USEXIM)	-173.5	83.6	113.5	-510.9	538.8	217.4	390.4	521.2	297.6	310.5	1,788.6	Etats-Unis (USEXIM)
Non EC	308.9	1,017.8	727.0	411.7	966.6	798.7	1,080.0	1,906.8	959.8	1,470.1	9,647.3	Non CE
TOTAL	125.3	1,365.2	1,264.1	751.3	1,260.4	1,837.3	2,511.6	4,085.8	2,997.8	7,832.1	24,031.0	TOTAL

Note: The dividing line between short-term and medium- and long-term credits is one year. / La ligne de démarcation entre les crédits à court terme et les crédits à moyen et long terme est d'un an.

Table III / Tableau III
Net Operating Cash Flow – Short-Term Maturities /
Solde des flux de trésorerie issus de l'exploitation – Crédits à court terme
(million SDR) / (millions de DTS)

COUNTRY (ECA)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	Total	PAYS (ACE)
Austria (OeKB)	n.a.	n.a.	n.a.	8.1	11.4	14.3	33.4	29.9	43.6	35.3	176.1	Autriche(OeKB)
Belgium (OND)	22.0	24.7	21.3	10.3	12.4	-4.9	10.7	4.3	17.4	19.8	138.1	Belgique (OND)
Czech Republic (CEB)	2.3	32.7	39.5	n.a.	n.a.	n.a.	n.a.	0.4	0.3	0.2	75.3	République tchèque (CEB)
Czech Republic (EGAP)	0.8	0.0	2.0	-1.3	0.1	1.7	0.3	0.2	0.8	-2.8	1.8	République tchèque (EGAP)
Denmark (EKF)	n.a.	n.a.	n.a.	6.8	-0.1	0.2	1.0	1.4	0.0	0.0	9.4	Danemark (EKF)
Finland (Finnvera)	n.a.	n.a.	n.a.	-1.5	-0.4	-0.8	-1.8	1.6	0.8	2.1	0.1	Finlande (Finnvera)
France (COFACE)	-	-	-	n.a.	n.a.	0.0	45.9	62.0	62.1	85.8	255.8	France (COFACE)
Germany (Euler-Hermes)	0.0	0.0	0.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.0	Allemagne (Euler Hermès)
Greece (ECIO)	0.0	0.0	0.0	-0.9	0.1	-0.6	-1.9	-0.7	-1.2	-1.6	-6.8	Grèce (ECIO)
Hungary (Eximbank)	44.7	53.4	42.3	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	140.4	Hongrie (Eximbank)
Hungary (MEHIB)	n.a.	n.a.	n.a.	0.0	0.0	0.0	0.1	0.2	0.1	-0.3	0.1	Hongrie (MEHIB)
Italy (SACE)	n.a.	n.a.	n.a.	0.0	n.a.	n.a.	-31.7	-27.2	n.a.	-0.1	-59.0	Italie (SACE)
Luxembourg (ODL)	28.7	6.0	16.0	0.0	1.6	0.0	0.7	1.4	0.6	3.6	58.6	Luxembourg (ODL)
Netherlands (Atradius)	48.8	43.7	57.3	25.8	24.5	0.0	2.7	-33.5	-15.1	9.7	164.0	Pays-Bas (Atradius)
Poland (KUKE)	0.0	0.1	0.1	-	-	-	-	-	0.2	-0.4	0.0	Pologne (KUKE)
Portugal (COSEC)	0.0	0.0	0.0	n.a.	n.a.	n.a.	3.4	0.4	-1.4	-1.2	1.2	Portugal (COSEC)
Slovak Republic (EXIM-SR)	0.0	0.2	0.1	-	-	-0.9	-1.3	-8.6	4.9	5.6	0.2	République slovaque (EXIM-SR)
Spain (CESCE)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3.9	12.1	11.7	25.2	53.0	Espagne (CESCE)
Sweden (EKN)	n.a.	n.a.	0.1	13.4	-0.5	-2.6	1.8	0.9	6.3	7.1	26.6	Suède (EKN)
United Kingdom (ECGD)	n.a.	0.0	0.7	1.2	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1.9	Royaume-Uni (ECGD)
EC	147.3	160.7	179.5	61.8	49.2	6.4	67.4	44.7	131.3	188.2	1,036.7	CE
Australia (EFIC)	2.8	5.6	7.8	2.6	8.7	3.9	0.4	9.7	20.3	110.1	171.9	Australie (EFIC)
Canada (EDC)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-30.1	17.9	8.8	9.5	6.0	Canada (EDC)
Japan (JBIC)	-	-	-	-	-	-	-	-	-	-	0.0	Japon (JBIC)
Japan (NEXI)	96.9	132.1	79.6	66.8	34.5	63.7	-141.6	12.3	43.7	104.8	492.8	Japon (NEXI)
Korea (KEXIM)	-57.3	-38.7	-47.0	-	-	-	-	-	-	-	-143.0	Corée (KEXIM)
Korea (KEIC)	0.0	0.0	0.0	-33.8	-42.4	-151.6	-20.4	-18.5	23.6	25.8	-217.4	Corée (KEIC)
Mexico (BANCOMEXT)	n.a.	n.a.	n.a.	6.1	1.9	3.4	-6.7	-2.6	-1.3	n.a.	0.8	Mexique (BANCOMEXT)
New Zealand (ECO)	n.a.	n.a.	n.a.	-	-	0.0	0.0	0.0	0.0	0.0	0.0	Nouvelle-Zélande (ECO)
Norway (GIEK)	0.5	0.3	0.5	1.7	n.a.	0.0	0.0	n.a.	n.a.	-3.7	-0.7	Norvège (GIEK)
Switzerland (ERG)	0.0	0.0	0.0	3.7	4.5	7.9	8.3	8.1	7.8	6.0	46.3	Suisse (ERG)
Turkey (TURKEXIM)	8.5	9.6	6.6	7.6	3.9	7.0	4.8	4.9	5.4	6.8	65.1	Turquie (TURKEXIM)
United States (USEXIM)	0.0	0.0	0.0	-6.9	3.9	-2.3	-13.5	-38.4	-6.5	-43.6	-107.3	Etats-Unis (USEXIM)
Non EC	51.3	108.9	47.5	47.8	15.0	-67.9	-198.9	-6.6	101.8	215.6	314.5	Non CE
TOTAL	198.6	269.7	227.0	109.6	64.3	-61.5	-131.5	38.1	233.1	403.8	1,351.2	TOTAL

Note: The dividing line between short-term and medium- and long-term credits is one year. / La ligne de démarcation entre les crédits à court terme et les crédits à moyen et long terme est d'un an.

Table IV / Tableau IV
Net Operating Cash Flow by Type of Credit – All Maturities /
Solde des flux de trésorerie issus de l'exploitation par type de crédit – Toutes échéances
(million SDR) / (millions de DTS)

COUNTRY (ECA)	Insurance / Guarantee Assurance / Garantie					Direct Lending Prêt Direct								
	1999	2000	2001	2002	2003	2004	2005	1999	2000	2001	2002	2003	2004	2005
Austria (OeKB)	16.7	-24.9	20.3	28.1	66.2	60.4	34.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Belgium (OND)	64.5	62.7	42.2	44.7	47.3	113.5	116.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Czech Republic (CEB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.0	25.9	25.9	25.5	31.8	35.7	36.4
Czech Republic (EGAP)	4.5	9.9	20.1	-14.4	-2.5	7.4	-6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Denmark (EKF)	5.2	14.1	5.4	19.2	33.4	69.3	160.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finland (Finnvera)	8.1	27.2	34.5	25.5	62.1	55.4	249.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
France (COFACE)	476.2	547.7	737.6	386.4	941.7	1,251.2	2,166.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Germany (Euler-Hermes)	140.2	68.9	348.9	337.6	590.6	792.2	3,947.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Greece (ECIO)	0.1	4.1	3.8	-1.1	0.2	-6.0	-0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hungary (Eximbank)	-3.8	0.6	0.0	0.6	1.0	1.1	1.3	0.3	0.2	1.1	0.2	-1.1	-0.3	-0.8
Hungary (MEHIB)	-5.8	-1.0	1.9	2.7	2.7	5.4	11.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Italy (SACE)	57.1	595.1	856.6	845.5	859.3	861.0	2,357.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Luxembourg (ODL)	1.7	2.5	1.6	1.2	3.2	1.9	6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Netherlands (Atradius)	258.9	178.4	150.8	61.3	161.4	167.1	468.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Poland (KUKE)	3.6	5.5	0.0	-1.7	1.0	5.4	5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portugal (COSEC)	-21.7	-32.2	-28.8	-28.4	-13.0	144.4	23.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Slovak Republic (EXIM-SR)	0.0	0.0	0.9	2.6	2.8	2.4	1.6	0.0	0.0	-0.9	0.0	-6.6	7.7	7.3
Spain (CESCE)	216.9	219.3	232.5	131.7	247.7	276.9	865.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sweden (EKN)	129.0	120.2	110.1	86.1	42.3	91.2	319.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom (ECGD)	-27.0	-81.9	-51.7	240.1	252.8	256.0	913.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EC	1,324.4	1,716.3	2,486.6	2,167.5	3,300.2	4,156.0	11,642.3	14.3	26.1	26.0	25.7	24.1	43.1	42.9
Australia (EFIC)	14.8	18.2	12.2	11.1	16.2	6.3	131.1	4.9	-1.1	3.1	3.1	1.4	1.8	3.0
Canada (EDC)	27.1	66.9	38.5	26.3	62.3	60.0	82.2	604.5	710.7	430.1	382.6	447.0	371.9	436.6
Japan (JBIC)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	197.0	157.4	155.1	168.3	383.7	132.5	319.4
Japan (NEXI)	657.9	528.9	500.3	-3.4	573.5	118.6	182.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Korea (KEXIM)	0.0	0.0	0.0	0.0	0.0	0.4	0.7	41.2	19.4	11.3	18.3	20.9	28.4	35.2
Korea (KEIC)	-15.2	-212.3	-161.6	-28.4	-12.4	32.6	72.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mexico (BANCOMEXT)	6.1	1.9	2.7	-6.1	-1.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	n.a.
New Zealand (ECO)	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Norway (GIEK)	42.3	34.6	37.8	34.0	43.1	44.3	78.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland (ERG)	129.6	56.9	51.3	92.0	53.1	136.1	257.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turkey (TURKEXIM)	9.2	11.9	9.1	6.0	7.1	7.4	8.8	-37.1	-63.7	-33.3	-59.5	-25.2	-12.2	-25.1
United States (USEXIM)	-687.0	339.9	204.7	294.0	285.7	331.4	218.4	206.0	244.5	58.9	131.4	245.6	8.4	97.6
Non EC	184.7	846.8	695.0	425.6	1,027.3	737.4	1,031.5	1,016.4	1,067.3	625.2	644.2	1,073.4	530.8	866.8
TOTAL	1,509.2	2,563.1	3,181.6	2,593.1	4,327.5	4,893.5	12,673.9	1,030.7	1,093.4	651.3	669.8	1,097.4	573.9	909.7

Table V / Tableau V
Sources of Net Operating Cash Flow – All Maturities /
Solde des flux de trésorerie issus de l'exploitation par origine – Toutes échéances
(million SDR) / (millions de DTS)

COUNTRY (ECA)	Premium Income and/or Fee Income / Recettes Tirées des Primes et/ou des Commissions										Claims paid and/or Amounts Overdue Sinistres et/ou Arriérés Remboursés										Recoveries of Claims and/or Amounts Overdue Repaid Sommes Recouvrées des Sinistres et/ou Arriérés Remboursés									
	1999	2000	2001	2002	2003	2004	2005	1999	2000	2001	2002	2003	2004	2005	1999	2000	2001	2002	2003	2004	2005									
	Austria (OeKB)	160.6	126.5	134.2	172.4	138.0	157.8	144.7	-234.8	-196.5	-182.3	-192.7	-112.2	-169.5	-170.0	90.9	45.2	68.4	48.3	40.3	72.2	59.7								
Belgium (OND)	49.9	69.9	54.1	56.8	57.7	69.1	58.7	-55.9	-63.6	-56.2	-47.9	-57.5	-45.9	-31.1	70.5	56.4	44.3	35.7	47.2	90.4	89.2									
Czech Republic (CEB)	14.0	25.9	25.9	25.5	31.8	35.7	36.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
Czech Republic (EGAP)	15.5	19.1	24.1	5.5	4.1	5.5	5.2	-11.3	-11.2	-8.8	-20.2	-6.9	-9.9	-17.2	0.2	1.9	4.8	0.3	0.3	11.8	5.5									
Denmark (EKF)	6.2	13.8	9.8	7.3	12.4	15.5	21.1	-35.8	-20.6	-27.3	-21.0	-23.1	-8.8	-8.5	34.9	20.8	22.8	32.9	44.1	62.6	147.7									
Finland (Finnvera)	11.0	20.3	45.4	19.8	28.2	23.5	34.5	-22.9	-14.3	-47.2	-28.9	-12.1	-5.0	-2.5	20.0	21.2	36.3	34.5	46.0	36.9	218.0									
France (COFACE)	179.0	153.8	155.5	185.7	148.7	152.7	121.2	-333.4	-279.9	-226.0	-581.9	-299.7	-186.3	-159.1	630.6	673.9	808.2	782.6	1,092.7	1,284.7	2,203.9									
Germany (Euler-Hermes)	306.8	398.3	438.4	241.5	362.3	396.9	430.0	-621.9	-679.7	-619.2	-500.7	-414.7	-468.2	-584.9	455.4	350.4	529.7	596.8	643.0	863.5	4,102.4									
Greece (ECIO)	1.1	4.2	4.4	2.0	1.0	1.1	0.8	-1.0	-0.4	-0.6	-3.2	-0.8	-7.1	-1.4	0.0	0.3	0.0	0.0	0.0	0.0	0.0									
Hungary (Eximbank)	0.3	0.6	0.2	0.8	-0.1	0.8	0.6	-4.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.8	0.0	0.0	2.5	2.5									
Hungary (MEHIB)	1.4	2.3	2.2	1.5	2.6	1.7	1.0	-8.5	-4.2	-3.1	-1.4	-0.1	0.0	0.0	1.2	0.9	2.8	2.6	0.1	3.7	10.5									
Italy (SACE)	64.2	116.7	159.8	189.0	130.0	101.9	146.4	-504.2	-237.0	-123.4	-87.7	-83.5	-75.5	-59.0	497.1	715.4	820.2	744.2	812.8	834.5	2,270.4									
Luxembourg (ODL)	2.3	2.1	1.6	1.6	3.5	2.3	6.5	-0.6	-0.3	-0.1	-0.4	-0.4	-0.3	-0.2	0.0	0.8	0.1	0.0	0.1	-0.1	0.5									
Netherlands (Atradius)	31.3	27.8	31.5	17.5	37.2	65.1	39.0	-51.7	-58.8	-62.9	-57.7	-117.0	-69.7	-32.8	279.3	209.5	182.2	101.5	241.2	171.7	462.3									
Poland (KUKE)	3.6	6.3	3.7	2.1	4.5	6.3	6.7	0.0	-0.9	-3.7	-3.8	-3.6	-1.6	-1.5	0.0	0.0	0.0	0.0	0.1	0.6	0.3									
Portugal (COSEC)	9.3	7.7	8.9	7.4	6.5	9.4	6.7	-32.0	-40.2	-38.3	-36.0	-25.9	-20.3	-5.8	1.0	0.4	0.6	0.2	6.4	155.3	22.2									
Slovak Republic (EXIM-SR)	0.0	0.0	1.0	2.6	2.8	2.4	1.7	0.0	0.0	-1.1	0.0	-17.8	-21.3	-16.6	0.0	0.0	0.0	0.0	11.2	29.0	23.8									
Spain (CESCE)	71.0	76.1	67.5	91.6	114.6	88.1	106.0	-217.8	-244.1	-222.3	-217.9	-163.8	-94.8	-69.8	363.6	387.3	387.3	258.0	296.9	283.6	828.9									
Sweden (EKN)	74.6	84.2	89.0	89.9	37.2	57.6	70.4	-43.7	-41.5	-59.5	-70.3	-77.9	-37.7	-24.0	98.1	77.5	80.6	66.5	83.1	71.2	273.2									
United Kingdom (ECGD)	94.8	116.4	64.7	97.2	85.2	94.0	120.7	-306.3	-349.6	-276.6	-308.3	-260.3	-157.1	-145.3	184.5	151.3	160.2	451.3	427.9	319.1	938.1									
EC	1,097.1	1,271.9	1,322.0	1,217.7	1,208.1	1,287.4	1,358.3	-2,485.8	-2,243.1	-1,958.6	-2,179.9	-1,677.4	-1,379.0	-1,329.7	2,727.5	2,713.5	3,149.3	3,155.4	4,293.2	4,293.2	11,659.1									
Australia (EFIC)	21.5	16.2	14.1	15.2	8.3	6.1	8.2	-9.8	-5.1	-5.6	-4.4	-0.9	-18.7	-0.9	7.9	6.0	6.8	3.4	10.2	20.6	126.8									
Canada (EDC)	770.9	959.4	958.1	820.3	806.2	739.1	823.0	-175.7	-221.6	-681.7	-437.6	-311.8	-319.6	-322.0	36.4	39.8	192.2	26.3	14.8	12.4	17.9									
Japan (JBIC)	188.6	188.6	227.3	171.8	201.0	181.6	190.1	-142.1	-210.5	-292.7	-185.1	-53.2	-68.0	-17.3	150.5	179.3	220.5	181.6	235.9	18.9	146.6									
Japan (NEXI)	189.9	165.6	190.1	130.0	160.3	174.8	163.8	-90.5	-224.9	-180.3	-377.1	-209.7	-93.7	-21.3	558.5	588.1	490.5	243.7	622.8	37.5	39.5									
Korea (KEXIM)	13.0	10.3	9.0	9.0	9.1	11.4	14.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.2	9.1	2.2	9.3	11.7	17.4	21.2									
Korea (KEIC)	42.9	44.9	42.0	47.8	49.9	57.8	99.0	-90.9	-269.1	-216.1	-109.3	-102.1	-57.5	-56.1	32.7	11.9	12.5	33.1	39.9	32.3	29.7									
Mexico (BANCOMEXT)	5.2	0.2	0.3	0.9	1.5	1.4	n.a.	-0.8	-1.1	0.0	-8.5	-3.1	-1.4	n.a.	1.7	2.7	2.4	1.5	0.4	0.0	n.a.									
New Zealand (ECO)	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0									
Norway (GIEK)	17.2	15.0	12.9	16.9	17.3	13.9	18.7	-15.2	-12.0	-9.1	-15.1	-14.7	-11.8	-17.3	40.4	31.7	34.0	32.2	40.6	42.2	76.8									
Switzerland (ERG)	39.7	39.5	35.8	27.3	24.4	27.4	18.2	-16.1	-67.2	-73.4	-27.8	-75.4	-5.4	-13.6	105.9	84.6	88.9	92.6	104.0	114.1	252.9									
Turkey (TURKEXIM)	14.1	10.8	9.6	9.0	10.3	10.1	13.5	-48.7	-68.6	-36.0	-67.8	-34.5	-28.4	-37.9	6.7	6.0	2.2	5.3	6.1	13.5	8.1									
United States (USEXIM)	244.0	270.2	299.7	283.0	303.3	275.7	247.3	-1,188.5	-312.1	-472.5	-411.6	-176.3	-319.7	-188.6	463.5	626.3	436.4	554.1	404.3	383.8	257.3									
Non EC	1,547.0	1,720.7	1,798.9	1,531.0	1,591.6	1,499.7	1,596.6	-1,778.3	-1,392.2	-1,967.4	-1,644.3	-981.6	-924.1	-675.1	1,432.4	1,585.6	1,488.7	1,183.0	1,490.7	692.7	976.8									
TOTAL	2,644.1	2,992.7	3,121.0	2,748.8	2,799.7	2,787.0	2,954.9	-4,264.1	-3,635.3	-3,926.1	-3,824.2	-2,658.9	-2,303.1	-2,004.8	4,159.9	4,299.1	4,638.0	4,338.4	5,284.2	4,985.9	12,635.9									

Table V / Tableau V (continued / suite)
Sources of Net Operating Cash Flow – All Maturities /
Solde des flux de trésorerie issus de l'exploitation par origine – Toutes échéances
(million SDR) / (millions de DTS)

COUNTRY (ECA)	Administrative Costs										Net Operating Cash Flow									
	Frais Administratifs										Flux de Trésorerie Issues de l'Exploitation									
	1999	2000	2001	2002	2003	2004	2005	1999	2000	2001	2002	2003	2004	2005						
Austria (OeKB)	-15.2	-12.1	-12.9	-16.7	-12.9	-14.3	-13.5	1.5	-37.0	7.4	11.4	53.3	46.2	21.0						
Belgium (OND)	-11.0	-10.0	-12.7	-11.0	-17.6	-18.3	-17.8	53.5	52.7	29.5	33.7	29.7	95.2	99.0						
Czech Republic (CEB)	-2.4	-2.5	-2.7	-3.5	-4.0	-4.3	-4.7	11.7	23.4	23.1	22.0	27.8	31.4	31.6						
Czech Republic (EGAP)	-2.7	-3.1	-3.2	-2.1	-2.1	-1.8	-2.0	1.7	6.8	16.8	-16.4	-4.6	5.6	-8.4						
Denmark (EKF)	-6.2	-4.5	-5.2	-4.8	-5.6	-6.2	-5.3	-0.9	9.6	0.1	14.4	27.8	63.0	155.0						
Finland (Finnvera)	-3.8	-4.2	-4.1	-4.1	-4.8	-5.9	-5.0	4.3	23.0	30.4	21.4	57.3	49.5	244.9						
France (COFACE)	-34.4	-28.6	-27.2	-21.9	-20.6	-21.8	-23.6	441.7	519.1	710.4	364.5	921.1	1,229.4	2,142.5						
Germany (Euler-Hermes)	-54.6	-45.0	-42.9	-45.8	-50.8	-55.4	-56.4	85.7	23.9	306.1	291.8	539.8	736.8	3,891.2						
Greece (ECIO)	-1.4	-1.1	-1.3	-1.3	-1.4	-1.5	-1.8	-1.3	2.9	2.5	-2.4	-1.2	-7.5	-2.3						
Hungary (Eximbank)	-4.0	-3.8	-4.2	-4.6	-4.7	-5.1	-6.2	-7.5	-3.0	-3.1	-3.8	-4.8	-4.3	-5.7						
Hungary (MEHIB)	-1.8	-1.8	-1.9	-2.1	-2.2	-2.6	-2.9	-7.6	-2.8	0.0	0.5	0.5	2.7	8.5						
Italy (SACE)	-23.4	-19.2	-18.5	-32.9	-29.8	-36.1	-35.3	33.7	575.9	838.1	812.6	829.5	824.9	2,322.5						
Luxembourg (ODL)	-0.3	-0.2	-0.2	-0.3	-0.5	-0.3	-0.7	1.4	2.4	1.4	0.9	2.7	1.6	6.0						
Netherlands (Atradius)	-9.0	-7.2	-6.5	-8.7	-9.2	-9.7	-9.3	249.9	171.2	144.2	52.6	152.1	157.4	459.2						
Poland (KUKE)	-0.6	-0.7	-0.9	-1.2	-1.5	-0.9	-1.2	3.0	4.8	-0.9	-2.9	-0.5	4.4	4.3						
Portugal (COSEC)	-3.2	-2.8	-2.7	-3.0	-2.8	-4.3	-3.7	-24.9	-35.0	-31.5	-31.4	-15.8	140.1	19.4						
Slovak Republic (EXIM-SR)	-	-	-1.7	-1.3	-2.1	-2.1	-2.3	n.a.	n.a.	-1.7	1.3	-5.9	8.0	6.6						
Spain (CESCE)	-20.7	-20.3	-22.7	-25.0	-28.2	-31.0	-30.3	196.1	199.1	209.7	106.7	219.5	245.9	834.8						
Sweden (EKN)	-8.2	-6.0	-6.5	-7.3	-8.5	-8.3	-9.4	120.7	114.1	103.7	78.8	33.8	82.9	310.1						
United Kingdom (ECGD)	-28.7	-25.6	-22.1	-35.4	-38.5	-32.4	-32.3	-55.7	-107.5	-73.8	204.8	214.3	223.6	881.3						
EC	-231.7	-198.9	-200.0	-232.8	-247.9	-262.3	-263.8	1,107.0	1,543.6	2,312.7	1,960.4	3,076.4	3,936.8	11,421.5						
Australia (EFIC)	-9.4	-7.4	-9.1	-10.4	-7.4	-7.6	-7.8	10.3	9.8	6.2	3.9	10.2	0.4	126.3						
Canada (EDC)	-62.0	-74.0	81.7	-85.9	-89.3	-92.1	-102.3	569.6	703.6	550.3	323.0	419.9	339.8	416.5						
Japan (JIBC)	-12.5	-15.3	-15.3	-16.0	-18.1	-18.8	-16.8	184.5	142.1	139.8	152.3	365.6	113.7	302.6						
Japan (NEXI)	-31.6	-32.3	-25.9	-19.8	-18.5	-18.7	-18.5	626.3	496.6	474.3	-23.3	555.0	99.9	163.6						
Korea (KEXIM)	-1.0	-0.7	-1.2	-1.1	-9.8	-10.6	-4.5	40.2	18.7	10.1	17.2	11.1	18.2	31.5						
Korea (KEIC)	-15.9	-18.6	-17.5	-20.6	-23.3	-25.9	-27.7	-31.1	-230.9	-179.2	-49.0	-35.7	6.7	44.9						
Mexico (BANCOMEXT)	-	-	0.7	-0.6	-1.4	-1.4	n.a.	6.1	1.9	3.4	-6.7	-2.6	-1.3	n.a.						
New Zealand (ECO)	-	-	0.0	-0.3	0.1	-0.1	0.0	n.a.	n.a.	0.0	-0.3	0.1	0.2	0.0						
Norway (GIEK)	-1.9	-2.7	-2.6	-2.6	-2.7	-3.0	-3.7	40.5	31.9	35.2	31.4	40.4	41.3	74.5						
Switzerland (ERG)	-1.2	-1.2	-1.3	-1.5	-2.1	-2.2	-2.9	128.3	55.7	50.0	90.5	51.0	133.9	254.5						
Turkey (TURKEXIM)	-2.3	-3.8	-3.2	-2.1	-2.4	-3.4	-3.4	-30.2	-55.6	-27.4	-55.6	-20.5	-8.1	-19.6						
United States (USEXIM)	-36.7	-41.6	-48.5	-48.5	-48.5	-48.7	-49.1	-517.8	542.8	215.2	376.9	482.8	291.0	266.9						
Non EC	-174.6	-197.6	-42.3	-209.5	-223.5	-232.5	-236.7	1,026.5	1,716.5	1,278.0	860.3	1,877.2	1,035.7	1,661.7						
TOTAL	-406.3	-396.5	-242.3	-442.3	-471.3	-494.8	-500.4	2,133.6	3,260.1	3,590.6	2,820.7	4,953.7	4,972.5	13,083.1						

