



G20 AGRICULTURE

Overview of the AMIS market information and policy initiative

OECD-GFA

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BACKGROUND

French Presidency:

Priority on the issue of commodities price volatility, including for agricultural commodities.

=> Finance workstream: work on derivative markets, energy and macro-economic impacts.

=> Development Working Group: impacts and solutions for developing countries.

=> Organisation of a G20 meeting of the Ministers of Agriculture on the 22-23 June in Paris. Agreement to address food price volatility issue and to endorse an **Action Plan on food price volatility and agriculture**.

THE ACTION PLAN : content and commitments

Identification of 5 main areas of work:

1. Agricultural production and productivity: political messages, Wheat initiative, G20 Conference on research for development, G20 Seminar on productivity.
2. Transparency and information and policy response: **AMIS**, GEO-GLAM.
3. International policy coordination : **Rapid Response Forum**, export bans on food aid from the WFP, further studies on the links between biofuels and food security.

THE ACTION PLAN : content and commitments

4. Reducing the effects of price volatility for the most vulnerable: risk management tool-box, pilot program for a targeted emergency humanitarian food reserves system led by ECOWAS, code of conduct for responsible emergency food reserves management.

5. Financial regulation : political message for a better regulation and supervision of agricultural financial markets (on the basis of the IOSCO report).

+ Commitment to monitoring and reporting the progress made in the implementation of the Action plan.

AMIS: overview

=> Objective: enhance the quality, timeliness and reliability of food market outlook information

=> Scope:

- 4 crops (wheat, rice, maize, soybean)
- production, consumption, stocks (and prices) data

=> Composition: Secretariat hosted by FAO and gathering 8 other IOs and an Information Group (countries experts)

=> Participants: as a first step, G20 countries and 7 other countries (Egypt, Vietnam, Thailand, Philippines, Kazakhstan, Nigeria, Ukraine)

AMIS: state of play

=> Inception meeting on September 15 - 16 in Rome:

- Adoption of « terms of reference » and « rules and procedures » of AMIS
- Election of a Chair for 1 year (France) and nomination of a Secretary

=> Publication of the first report on November 3. Outputs are a public good and available to all.

=> Support: already some commitments (Gates Foundation, Japan, France)

Rapid response forum

- => Objective: promote policy coherence and coordination in times of crisis on agricultural markets
- => Participants: senior capital-based agricultural policy officials of AMIS countries
- => Inception meeting held on September 16 in Rome.
- => Meetings: as needed but not less than once per year.
- => France is also the Chair of the Rapid response forum

Next steps

- => Definition of abnormal situation on markets: experts meeting on 18-19 December.
- => AMIS Website to be open soon.
- => Information group meeting early February 2012.
- => Precise expected outputs and procedures for the Rapid response forum.



Merci pour votre attention
