



## Environmental Finance Work Programme

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### Structure of the work programme

- Aligning Environmental Expenditures Information Systems with OECD/EUROSTAT Standards
- Implementing Financing Strategies for Water and Environmental Infrastructure
- Improving Management of Public Environmental Expenditures
- Facilitating Access of Environmental Projects to Local Capital and Financial Markets
- Strengthening Local Governments' Capacity to Invest in Environmentally-Related Infrastructure
- Facilitating Policy Dialogue on Opportunities and Risks of Debt for Environment Swaps
- Environmental Finance Network Meetings



## Projects completed in 2005

- Environmental Expenditures Information Systems
  - Country reports (KR, Ukraine) and final report
- Financing Strategies
  - WSS sector (Georgia)
  - Municipal solid waste (Armenia)
  - Rural module of FEASIBLE
  - Data-base on rural WSS technologies available in EECCA
- DFE swaps
  - Institutional support to Georgian Debt for Environment Swap
  - Pre-Feasibility Analysis and Support for Debt-for-Environment Swap in the Kyrgyz Republic
- Other reports
  - Local Capital and Financial Markets
  - Intergovernmental transfers for environmental expenditure
  - Financing water and environmental infrastructure

EAP Task Force

OECD  OCDE



## Highlights 2006-07

- Trends Report
- Publications on lessons
  - Financing strategies for municipal solid waste
  - Experience with DFE swaps
- Implementing Financing Strategies for WSS in Armenia, Moldova
  - Rural water supply and sanitation
  - Articulating financing strategies to core budgetary processes
- Performance assessment of the Ukrainian Environmental Fund
- Training in appraisal of environmental projects financed from public funds in Moldova + other candidates
- Training sessions on capacity building at the local level

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## The perspective of the Environment for Europe Ministerial Meeting (Belgrade, 2007)

- Before Belgrade

- Trends (contribution to the Strategy Progress Report)
- Lessons from previous work
  - Financing strategies in water supply and sanitation
  - Financing Strategies in the municipal solid waste industry
  - Experience with Debt for Environment Swaps
  - Policy Brief on PEEM and the Handbook
- Other publications
  - Local capital markets for environment infrastructure (China, Kazakhstan, the Russian Federation, Ukraine)
  - Intergovernmental Transfers for Environmental Expenditure (Armenia, Russian Federation, Ukraine)
  - Handbook for Appraisal of environmental projects financed from public funds
- One network meeting

- After Belgrade

- Financing water
- Public expenditure as a policy instrument
- The economic/financial dimension of environmental policies