

- Draft Agenda -

**Meeting
of the
Steering Group**

Thursday, 18 May 2006

Cairo, Egypt

Location

Cairo Marriott Hotel,
16, Saray El Gezira Street
Zamalek, Cairo

Hosted by

Ministry of Investment, General Authority for Investment and Free Zones (GAFI)



MENA-OECD Investment Programme

Meeting Details

Objectives

The key purpose of this 5th meeting of the MENA-OECD Investment Programme's Steering Group is to decide on the work plan for 2006-2007, following the results and recommendations that evolved from the MENA Investment Ministerial meeting on 14 February 2006 in Jordan. To this end, the Steering Group will also be invited to discuss the upcoming National Reform Agenda Workshops, Task Force and Working Group meetings proposed by the Secretariat.

The Steering Group will also review the progress made by MENA countries in developing and implementing National Investment Reform Agendas (NIRAs). Some MENA countries have elaborated their National Investment Reform Agendas, whereas others are in the process of doing so. Countries whose National Reform Agendas are confirmed will be asked to present their key reform items to the Steering Group, and all countries will be invited to report on reform progress made. Possible avenues for cooperation with partner organisations on specific NIRA reform items will be discussed and report on collaboration to date will be presented.

The Steering Group will also be briefed on the inauguration and activities of three recent initiatives of the MENA-OECD Investment Programme: the MENA Centre for Investment in Bahrain, the Hawkamah Institute for Corporate Governance in Dubai and the proposed Centre for Tax Policy and Administration (CTPA) in Cairo. The Steering Group will be invited to comment on the institutional structure and envisioned activities of these regional centres.

Participants

Representatives of MENA and OECD countries as well as International Organisations partnering with the Programme will be invited to attend this meeting. Key partner organisations include the World Bank, IFC, EIB, MIGA, UNIDO, WAIPA, European Commission/ANIMA, Islamic Development Bank, the Arab League and the Arab Business Council, G8 Investment Task Force, TOBB, BIAC, UMCE and the Union of Arab Banks.

Documentation

The relevant meeting documents along with a more detailed agenda will be sent to participants in advance of the meeting. For information about the Programme, conclusions of the Ministerial meeting or previous Steering Group meetings please visit our website:

www.oecd.org/mena/investment.

MEETING ITINERARY

Wednesday, 17 May 2006

Reception	
19:00	Location: Ministry of Investment/GAFI

Thursday, 18 May 2006

Co-Chairs:

Dr. Zyad Bahaa El-Din, Chairman of GAFI
Mr. Graham Minter, UK Co-chair of the Programme

09:00-09:30	Opening Session
	<p><i>Opening remarks by:</i></p> <ul style="list-style-type: none"> • H.E. Mahmoud Mohieldin, Minister of Investment, Egypt • Mr. Richard E. Hecklinger, Deputy Secretary-General of the OECD • Mr. Shafik Gabr, Chairman, Arab Business Council
09:30-10:00	Break – Press Conference
10:00-10:30	Presentation of the Ministerial Meeting Outcomes
	<p><i>This session will present an assessment of the Ministerial meeting which took place in Jordan in February. Views will be exchanged on how to build upon the achievements of the Programme going forward.</i></p> <ul style="list-style-type: none"> • Dr. Maen Nsour, Chief Executive Officer, Jordan Investment Board • Mr. Graham Minter, UK Co-chair of the Programme • Business Representative
10:30-10:45	Progress Report on the Good Governance for Development

	<p><i>During this session, the Steering Group will receive a report on the progress made in the Good Governance for Development Pillar of the Initiative, which will be holding its Ministerial Meeting in the upcoming week.</i></p> <ul style="list-style-type: none"> • Mr. Richard E. Hecklinger, Deputy Secretary-General of the OECD
10:45-11:00	Coffee Break
11:00-12:15	Implementation of National Investment Reform Agendas
	<p><i>The aim of this session is to discuss progress with respect to elaboration and implementation of the National Investment Reform Agendas (NIRA) by countries participating in the Initiative. The objective of the NIRA Agendas is to specify time bound targets for Investment Policy Reform within participating MENA countries. The session will:</i></p> <ul style="list-style-type: none"> • Elaborate on the setup of the National Investment Reform Agenda Workshops (Egypt, Morocco, Oman, Jordan); • Discuss implementation steps for confirmed reform agendas; • Feature presentations on newly drafted NIRAs.
12:15 – 13:00	Introduction of New Regional Programme Centres
	<p><i>The aim of this session is to present the institutional structure and work programme of the two new regional centres established last year by participating countries as contributions to the MENA-OECD Investment Programme. Participants will also receive a report on the proposed Centre for Tax Policy and Administration in Cairo.</i></p> <p><i>MENA Centre for Investment, Bahrain</i></p> <ul style="list-style-type: none"> • Dr. Zakaria Hejres, Deputy Chief Executive, Economic Development Board, Bahrain <p><i>Hawkamah Institute for Corporate Governance, Dubai</i></p> <ul style="list-style-type: none"> • Dr. Nasser Saidi, Co-Chair of Working Group 5 and Executive Director of the Institute <p><i>Proposed Centre for Tax Policy and Administration (CTPA), Cairo</i></p> <ul style="list-style-type: none"> • Mr. Ashraf Al Arabi, Senior Advisor to the Minister of Finance for Tax Policies
13:00-14:30	Lunch
14:30 – 16:30	Entering the Implementation Phase: Work Programme 2006-2007

	<p><i>The Programme concluded its first phase officially with the Ministerial meeting in Jordan, February 2006. This session will present the planned activities for the second phase, 2006-2007.</i></p> <p><i>Planned Activities – Measuring Progress of Investment Reforms</i></p> <ul style="list-style-type: none"> • Mr. Rainer Geiger, Deputy-Director, DAF/OECD, Head of MENA-OECD Investment Programme <p><i>Using the evolving Policy Framework for Investment (PFI)</i></p> <ul style="list-style-type: none"> • Mr. Shuichiro Megata, Chair of the Advisory Group on Co-operation with Non-Members, OECD Investment Committee <p><i>Report on the recently launched MENA-OECD Enterprise Financing Network</i></p> <ul style="list-style-type: none"> • Mr. Alexander Böhmer, Co-ordinator, MENA-OECD Investment Programme
16:30-16:45	Coffee Break
16:45 – 17:15	Financial Outlook of the Programme
	<p><i>The implementation phase for the Programme requires substantive resources for capacity building and peer dialogue. The resource requirements of the Programme for the implementation phase will be discussed during this session.</i></p> <ul style="list-style-type: none"> • Presentation by the Co-chairs
17:15-18:00	Fostering Partnership with Bilateral and Multilateral Programmes
	<i>Enhanced synergies with existing initiatives of partner organization are a crucial parameter for the success of the Programme. Further areas of cooperation with partners will be identified and discussed in this session.</i>
18:00-18:30	Conclusions and Next Steps
	<i>The Co-chairs of the Investment Steering Group will present the conclusions of the Steering Group meeting and outline the next steps.</i>
20:00	Dinner (Bus transfer from the Marriott Hotel)

Contact Information

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