

## Data Annex B: Patterns in the structure of the financial sector

The primary data used to prepare most of the tables in this annex provide information on the banking and insurance industries in each of the 13 reference countries. The data are oriented towards measuring the number, condition and performance of the institutions in those industries.

Data were obtained from a variety of sources. Much of the banking and insurance information was collected from the 1999 edition of *Bank Profitability*, the 1998 edition of *Institutional Investors Statistical Yearbook* and *Insurance Statistics Yearbook 1990-1997*. All three of these publications are compiled annually by the Organisation for Economic Co-operation and Development (OECD). The most recent information in the publications generally reflects 1997 or 1998.

The OECD, acting on behalf of the Patterns task force, also requested additional data from its contacts. These data tended to be either from more recent years than the information available from the publications or were items not reported in those publications. Although OECD sources provided much of the banking and insurance data in the annex, some data were obtained directly from national authorities without the assistance of the OECD, and certain other data were collected from miscellaneous publications.

Unless noted otherwise, banking and insurance definitions and classifications are generally consistent with the three OECD publications. Concentration data are measured by deposits for banks and, unless noted otherwise, by assets for insurance companies. Data are generally not aggregated to the organisation level: each institution, regardless of any common ownership, is examined independently. Gross domestic product figures were obtained from the International Monetary Fund's *International Financial Statistics*, May 2000.

The data are not well suited for extensive international comparisons. The OECD states in *Bank Profitability* that "international comparisons in the field of income and expenditure accounts of banks are particularly difficult due to considerable differences in OECD countries as regards structural and regulatory features of national banking systems, accounting rules and practices, and reporting methods."<sup>328</sup> Comparisons of insurance data are similarly difficult.

Some specific notes must be made regarding the data collected for individual countries. In some cases, financial figures for Japanese commercial banks exceed those for all Japanese banks. This apparent contradiction arises due to the data coming from different sources. The figures for Japanese commercial and large commercial banks come from the OECD, whereas the all banks figures were compiled by the Bank of Japan from the Bank of Japan Economic Statistics Quarterly. It is noted that the figures up to 1994 were for "all banks", but that after that, the figures are for "domestically licensed banks". They define "all banks" as member banks of the Federation of Bankers Associations of Japan (excluding Trust Banks that opened in or after October 1993) and "domestically licensed banks" as banks which are established and licensed under Japanese legislation.

In the United States, all banks include all insured commercial banks and thrifts. Commercial banks include commercial banks, private banks and non-deposit trust companies. Thrifts include savings banks and savings and loan associations. The number of new bank entrants is the number of new charters granted to FDIC-insured commercial banks and savings institutions. The number of branches is the number of offices, which equals the number of branches plus the number of institutions (the methodology implicitly assumes that each bank has one head office, which is not classified as a branch). Concentration data take into account common ownership.

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<sup>328</sup> OECD (1999a).

Insurance data were collected from various years of Best's Aggregates and Averages, Life-Health and Best's Aggregates and Averages, Property-Casualty, which are published by AM Best. Life insurance includes life and health companies, and non-life insurance includes property and casualty companies. In Canada, both all banks and all commercial banks include all domestic and foreign banks.

Finally, different data were collected for the last two tables of the annex. First, data were collected from various issues of *The Banker* to identify the home countries of the world's largest banking organisations. Rankings were based on year-end asset figures. Second, estimates of the notional size of the global OTC derivatives market were obtained from *Swaps Monitor*. These figures were rounded to the nearest USD 0.1 trillion and reflect balances as of year-end. Currency forwards include unmatured spot transactions and other derivatives consist of equity, commodity and credit swaps, options and forwards. Excluded from the numbers are exchange-traded instruments and internal trades. All numbers have been adjusted to eliminate double-counting.

Table B.1

**Country: United States**

(concentration figures in percent, monetary values in USD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	18,711	15,304	15,043	13,859	13,090	12,422	11,790	11,280	10,758	10,305	10,070
Number of new entrants		171	107	73	67	59	111	156	200	222	
Number of branches	58,491	72,346	76,484	72,082	71,546	73,397	74,637	75,768	76,753	77,796	78,928
Number of employees		1863,000	1785,000	1766,000	1769,000	1731,000	1711,000	1719,000	1760,000	1841,000	1876,000
Total deposits	2109.8	3664.2	3591.9	3517.7	3505.1	3572.3	3717.3	3876.7	4076.1	4,326	4472.6
Year-end total assets	2614.3	4,691	4553.4	4535.2	4686.9	4,976	5273.8	5542.6	5972.8	6449.8	6783.5
Average total assets	2505.8	4750.5	4622.2	4544.3	4,611	4831.4	5124.9	5408.2	5757.7	6211.3	6616.6
Year-end capital and reserves	148.9	264	293.2	329.9	365.7	387.4	430.1	455.2	501.3	550.1	567.2
Deposits to assets	80.7%	78.1%	78.9%	77.6%	74.8%	71.8%	70.5%	69.9%	68.2%	67.1%	65.9%
Capital to assets	5.7%	5.6%	6.4%	7.3%	7.8%	7.8%	8.2%	8.2%	8.4%	8.5%	8.4%
Pre-tax income	19	18.67	26.03	48.75	66.9	71.42	79.56	85.48	96.32	98.28	116.31
Pre-tax ROAA	0.76%	0.39%	0.56%	1.07%	1.45%	1.48%	1.55%	1.58%	1.67%	1.58%	1.76%
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7,400.5	7813.2	8300.8	8,759.9	9,248.45
Year-end assets to GDP	93.5%	80.8%	76.1%	71.8%	70.6%	70.5%	71.3%	70.9%	72.0%	73.6%	73.3%
<b>Large Commercial Banks</b>											
Number of institutions	100	100	100	100	100	100	100	100	100	100	100
Number of new entrants											
Number of branches	10,330	15,833	16,733	17,616	18,572	19,998	21,321	24,321	29,325	31,778	32,827
Number of employees	578	662	649	667	695	696	722	781	885	992	1030
Total deposits	759.4	1251.8	1266.1	1282.1	1355.4	1467.1	1575.8	1807.7	2126.4	2367.7	2505.9
Year-end total assets	1,007	1713.6	1735.8	1809.7	1984.5	2234.6	2467.4	2807.1	3366.9	3761.5	3995.2
Average total assets	962.1	1694.7	1724.7	1772.7	1897.1	2109.5	2351	2637.2	3087	3564.2	3878.3
Year-end capital and reserves	44	92.8	99.8	123.7	146.7	158.5	180.6	210.1	259	300.6	318.2
Deposits to assets	75.4%	73.1%	72.9%	70.8%	68.3%	65.7%	63.9%	64.4%	63.2%	62.9%	62.7%
Capital to assets	4.4%	5.4%	5.7%	6.8%	7.4%	7.1%	7.3%	7.5%	7.7%	8.0%	8.0%
Pre-tax income	8.27	9.27	10.65	22.77	33.96	36.1	42.37	48.32	59.93	61.92	78.26
Pre-tax ROAA	0.86%	0.55%	0.62%	1.28%	1.79%	1.71%	1.80%	1.83%	1.94%	1.74%	2.02%
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Year-end assets to GDP	36.0%	29.5%	29.0%	28.6%	29.9%	31.7%	33.3%	35.9%	40.6%	42.9%	43.2%

Sources: See notes to Annex B.

**Table B.1 (continued)**  
**Country: United States**  
(concentration figures in percent, monetary values in USD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions	14,406	12,195	11,791	11,348	10,867	10,359	9,854	9,446	9,065	8,698	8,505
Number of new entrants	205	165	106	72	61	50	102	145	188	194	n/a
Number of branches	50,804	61,377	62,494	62,842	63,317	65,211	66,518	67,389	69,185	70,304	71,383
Number of employees	1,478	1,500	1,471	1,462	1,478	1,471	1,466	1,469	1,518	1,607	1,635
Total deposits	1475.7	2,624.9	2665.5	2674.8	2730.1	2845.7	2996.5	3,163	3387.5	3640.1	3780.2
Year-end total assets	1848.9	3,359	3403.4	3475.8	3673.8	3972.1	4,270	4523.6	4955.2	5370.2	5643.4
Average total assets	1767.4	3,317.1	3381.2	3439.6	3574.8	3822.9	4,121	4369.8	4739.4	5162.7	5506.8
Year-end capital and reserves	107.1	216.3	229.3	260.7	293.6	308.8	345.8	370.2	412	455.5	472.2
Deposits to assets	79.8%	78.1%	78.3%	77.0%	74.3%	71.6%	70.2%	69.9%	68.4%	67.8%	67.0%
Capital to assets	5.8%	6.4%	6.7%	7.5%	8.0%	7.8%	8.1%	8.2%	8.3%	8.5%	8.4%
Pre-tax income	18.55	23.44	25.84	46.04	62.42	66.54	74.3	79.75	89.72	92.05	109.08
Pre-tax ROAA	1.05%	0.71%	0.76%	1.34%	1.75%	1.74%	1.80%	1.83%	1.89%	1.78%	1.98%
Gross Domestic Product (GDP)	2,795.6	5,803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Year-end assets to GDP	66.1%	57.9%	56.9%	55.0%	55.3%	56.3%	57.7%	57.9%	59.7%	61.3%	61.0%
<b>Concentration-Banks</b>											
Largest	4.23	3.73	4.02	4.04	4.2	4.45	4.68	4.94	4.87	8.57	8.18
Largest 5	14.24	11.3	13.92	15.14	15.89	16.52	16.66	19.87	20.61	26.19	26.56
Largest 10	20.32	17.27	20.11	21.21	23.02	24.24	25.23	28.86	29.31	35.63	36.7
Largest 15	24.2	22.08	24.86	25.83	27.89	29.61	31.25	34.76	35.43	41.38	42.55

Sources: See notes to Annex B

Table B.1 (continued)

**Country: United States**

(concentration figures in percent, monetary values in USD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions		1,409	1,350	1,316	1,262	1,241	1,201	1,150	1,134	1,109	
Number of new entrants											
Number of employees											
Gross direct premiums written		184.55	185.67	195.99	210.64	229.43	241.36	244.58	254.75	268.33	
Year-end total assets		1420.1	1,538	1658.1	1824.1	1945.7	2148.2	2,316	2575.8	2,824	
Year-end liabilities		1342.6	1450.4	1562.4	1718.6	1,832	2022.7	2,177	2418.4	2659.7	
Capital to assets		5.5%	5.7%	5.8%	5.8%	5.8%	5.8%	6.0%	6.1%	5.8%	
Pre-tax income		14.87	16.03	18.3	21.48	20.26	23.77	25.63	28.18		
Pre-tax return on average assets			1.08%	1.15%	1.23%	1.07%	1.16%	1.15%	1.15%		
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Assets to GDP		24.5%	25.7%	26.2%	27.5%	27.6%	29.0%	29.6%	31.0%	32.2%	
<b>Non-Life Insurance</b>											
Number of institutions	1,575	2,406	2,423	2,409	2,387	2,411	2,430	2,418	2,456	2,499	
Number of new entrants											
Number of employees											
Gross direct premiums written	99.06	230.76	235.63	240.41	253.85	263.75	273.16	280.46	288.22	298.88	
Year-end total assets	197.66	556.31	601.45	637.31	671.54	704.6	765.23	802.31	870.06	925.71	
Year-end liabilities	145.46	417.91	442.79	474.23	489.26	511.25	535.23	546.78	561.58	588.85	
Capital to assets	26.4%	24.9%	26.4%	25.6%	27.1%	27.4%	30.1%	31.8%	35.5%	36.4%	
Pre-tax income						13.27	25.46	30.04	46.28	41.4	
Pre-tax return on average assets						1.93%	3.46%	3.83%	5.53%	4.61%	
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Assets to GDP	7.1%	9.6%	10.0%	10.1%	10.1%	10.0%	10.3%	10.3%	10.5%	10.6%	
<b>Concentration – Life Insurance</b>											
Largest				9.7	9.45	8.93	8.69	8.06	7.97	7.47	
Largest 5				28.16	27.45	25.96	25.32	25.73	25.54	25.19	
Largest 10				40.19	39.55	38.28	38.35	39.83	39.66	39.42	
Largest 15				48.73	48.78	47.59	48.08	51.32	51.76	52.01	
<b>Concentration – Non-Life Insurance</b>											
Largest	8.09	8.03	8.47	8.39	8.62	8.54	8.77	9.22	9.53	9.61	
Largest 5	23.83	23.53	23.69	23.08	23.26	23.31	25.52	26.54	27.57	29.72	
Largest 10	36.89	37.45	37.08	36.98	36.41	36.39	38.63	40.69	42.12	44.45	
Largest 15	45.9	46.35	46.09	46.28	45.48	44.97	47.02	48.97	50.32	52.14	

Sources: See notes to Annex B

Table B.2

**Country: Canada**

(concentration figures in percent, monetary values in CAD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	11	66	67	71	68	65	61	52	53	54	53
Number of new entrants	0	3	0	4	0	0	0	1	4	2	1
Number of branches		7397	7583	7623	7744	8038	8038	8067	8140	8211	8423
Number of employees		172484	173090	172776	170808	209460	206800	207150	213000	221000	222000
Total deposits					362	387.4	417	431.1	469	471	503.5
Year-end total assets	281.2	609	635	677.6	756	841.9	913.8	1107.4	1322.1	1433.6	1399.4
Average total assets	254.3	576	612.5	653.5	707.2	796.7	868.5	985.2	1199.2	1377.5	1390.8
Year-end capital and reserves	8	31	34.7	35.3	38.8	42	45.4	47.6	54.7	62.1	68.2
Deposits to assets					47.9%	46.0%	45.6%	38.9%	35.5%	32.9%	36.0%
Capital to assets		5.1%	5.5%	5.2%	5.1%	5.0%	5.0%	4.3%	4.1%	4.3%	4.9%
Pre-tax income	1.6	6	6	2.3	4.6	7.3	8.7	10.8	12.9	11.8	14.2
Pre-tax ROAA		1.04%	0.98%	0.35%	0.65%	0.92%	1.00%	1.10%	1.08%	0.86%	1.02%
Gross Domestic Product (GDP)	309.89	669.51	676.48	698.54	724.96	767.51	807.09	833.92	873.95	895.7	
Year-end assets to GDP	90.7%	91.0%	93.9%	97.0%	104.3%	109.7%	113.2%	132.8%	151.3%	160.1%	
<b>Domestic Commercial Banks</b>											
Number of institutions	11	10	11	12	12	12	12	9	11	11	11
Number of new entrants	0	0	0	1	0	0	0	0	1	0	0
Number of branches		6,918	7,009	7,054	7,136	7,400	7,389	7,379	7,411	7,508	7,705
Number of employees											
Total deposits					344.9	369.6	395	408.4	445.4	445.6	474
Year-end total assets	281.2	550	575.9	618.3	695.2	777.1	845.8	1029.5	1229.9	1341.3	1317.5
Average total assets	254.3	517.9	553	593	646.3	732.7	799.7	909.5	1112.5	1281.4	1299.1
Year-end capital and reserves	8	27.1	30.9	31.6	35	38.1	41.1	43.3	49.8	56.5	61.6
Deposits to assets					49.6%	47.6%	46.7%	39.7%	36.2%	33.2%	36.0%
Capital to assets		4.9%	5.4%	5.1%	5.0%	4.9%	4.9%	4.2%	4.0%	4.2%	4.7%
Pre-tax income	1.6	5.7	5.9	2.92	4.68	7.13	8.32	10.32	12.26	11.44	13.6
Pre-tax ROAA		1.10%	1.07%	0.49%	0.72%	0.97%	1.04%	1.13%	1.10%	0.89%	1.05%
Gross Domestic Product (GDP)	309.89	669.51	676.48	698.54	724.96	767.51	807.09	833.92	873.95	895.7	
Year-end assets to GDP	90.7%	82.1%	85.1%	88.5%	95.9%	101.2%	104.8%	123.5%	140.7%	149.7%	

Sources: See notes to Annex B

Table B.2 (continued)

**Country: Canada**

(concentration figures in percent, monetary values in CAD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions	11	66	67	71	68	65	61	52	53	54	53
Number of new entrants	0	3	0	4	0	0	0	1	4	2	1
Number of branches		7,397	7,583	7,623	7,744	8,038	8,038	8,067	8,140	8,211	8,423
Number of employees		172,484	173,090	172,776	170,808	209,460	206,800	207,150	213,000	221,000	222,000
Total deposits					362	387.4	417	431.1	469	471	503.5
Year-end total assets	281.2	609	635	677.6	756	841.9	913.8	1107.4	1322.1	1433.6	1399.4
Average total assets	254.3	576	612.5	653.5	707.2	796.7	868.5	985.2	1199.2	1377.5	1390.8
Year-end capital and reserves	8	31	34.7	35.3	38.8	42	45.4	47.6	54.7	62.1	68.2
Deposits to assets					47.9%	46.0%	45.6%	38.9%	35.5%	32.9%	36.0%
Capital to assets		5.1%	5.5%	5.2%	5.1%	5.0%	5.0%	4.3%	4.1%	4.3%	4.9%
Pre-tax income	1.6	6	6	2.3	4.6	7.3	8.7	10.8	12.9	11.8	14.2
Pre-tax ROAA		1.04%	0.98%	0.35%	0.65%	0.92%	1.00%	1.10%	1.08%	0.86%	1.02%
Gross Domestic Product (GDP)	309.89	669.51	676.48	698.54	724.96	767.51	807.09	833.92	873.95	895.7	
Year-end assets to GDP	90.7%	91.0%	93.9%	97.0%	104.3%	109.7%	113.2%	132.8%	151.3%	160.1%	
<b>Concentration-Banks</b>											
Largest		17	17.5	17.6	21.5	20.8	21.2	21.4	21.3	21.5	20.7
Largest 5		60.2	61.7	63.6	70.2	73	73.4	74.2	77.8	77.7	77.1
Largest 10		84.5	85.1	85.5	90.5	93.5	94.4	94.8	95.7	95.4	94.9
Largest 15		91.2	91.9	92.3	93.9	95.4	95.9	96.3	96.8	96.6	96.5

Sources: See notes to Annex B

Table B.2 (continued)

**Country: Canada**

(concentration figures in percent, monetary values in CAD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions							147	146	151	150	146
Number of new entrants								3	5	1	1
Number of employees											
Gross direct premiums written					33.91	34.56	36.18	33.55	36.61	38.47	42.32
Year-end total assets					233.7	236.79	241.25	256.23	263.74	279.92	280.48
Year-end liabilities					181.14	185.2	189.02	195.41	219.87	231.07	231.16
Capital to assets					22.5%	21.8%	21.6%	23.7%	16.6%	17.5%	
Pre-tax income					2.22	2.50	3.27	3.62	4.27	3.47	5.19
Pre-tax return on average assets					1.90%	1.06%	1.37%	1.46%	1.64%	1.28%	
Gross Domestic Product (GDP)	309.89	669.51	676.48	698.54	724.96	767.51	807.09	833.92	873.95	895.7	
Assets to GDP					32.2%	30.9%	29.9%	30.7%	30.2%	31.3%	
<b>Non-Life Insurance</b>											
Number of institutions							212	224	218	213	210
Number of new entrants								12	4	2	4
Number of employees											
Gross direct premiums written		12.67	12.77	13.16	13.5	14.32	15.84	16.11	16.42	16.62	16.83
Year-end total assets		29.75	30.59	31.04	32.6	34.21	37.11	45.93	48.45	50.68	53.68
Year-end liabilities		18.83	19.46	20.06	20.69	21.57	23	30.03	31.41	32.62	34.28
Capital to assets					36.5%	36.9%	38.0%	34.6%	35.2%	35.6%	
Pre-tax income		1.07	1.05	0.87	1.25	0.92	1.73	2.38	2.71	1.52	1.47
Pre-tax return on average assets					3.93%	2.75%	4.85%	5.73%	5.74%	3.07%	
Gross Domestic Product (GDP)	309.89	669.51	676.48	698.54	724.96	767.51	807.09	833.92	873.95	895.7	
Assets to GDP		4.4%	4.5%	4.4%	4.5%	4.5%	4.6%	5.5%	5.5%	5.7%	
<b>Concentration – Life Insurance</b>											
Largest							17.9	18.9	18.6	18.5	18.6
Largest 5							65.6	68.4	70.6	73.1	73.3
Largest 10							82.8	86.1	80.0	82.0	82.1
Largest 15							86.9	89.5	83.1	85.1	85.0
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

**Table B.3**  
**Country: Japan**

(concentration figures in percent, monetary values in JPY billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	157	154	153	151	150	150	173	175	174	170	
Number of new entrants											
Number of branches											
Number of employees											
Total deposits	186,300	462,400	450,300	432,300	454,200	458,500	504,500	507,100	512,100	518,800	
Year-end total assets	272,400	746,600	745,900	718,400	719,500	719,300	745,800	746,700	772,400	763,900	
Average total assets	251,400	736,800	746,300	732,200	719,000	719,400	732,600	746,300	759,600	768,200	
Year-end capital and reserves	8,150	28,600	30,100	30,950	31,620	32,110	31,810	28,970	28,790	35,660	
Deposits to assets	68.4%	61.9%	60.4%	60.2%	63.1%	63.7%	67.6%	67.9%	66.3%	67.9%	
Capital to assets	3.0%	3.8%	4.0%	4.3%	4.4%	4.5%	4.3%	3.9%	3.7%	4.7%	
Pre-tax income	570	3370	2930	2210	1510	800					
Pre-tax ROAA	0.23%	0.46%	0.39%	0.30%	0.21%	0.11%	0.00%	0.00%	0.00%	0.00%	
Gross Domestic Product (GDP)	240,176	430,040	458,299	471,064	475,381	479,260	483,220	500,310	507,852	495,211	
Year-end assets to GDP	113.4%	173.6%	162.8%	152.5%	151.4%	150.1%	154.3%	149.2%	152.1%	154.3%	
<b>Large Commercial Banks</b>											
Number of institutions	13	12	11	11	11	11	11	10	9	9	
Number of new entrants											
Number of branches	2,751	3,249	3,280	3,293	3,238	3,224	3,199	3,174	2,955	2,807	
Number of employees	172,647	152,000	154,000	157,000	158,000	155,000	149,000	139,400	128,600	124,525	
Total deposits	113,200	353,600	329,200	308,800	306,000	303,500	306,900	307,300	288,900	264,100	
Year-end total assets	158,000	491,600	475,000	436,100	425,800	419,300	426,300	434,000	427,200	389,600	
Average total assets	151,700	500,000	483,300	455,500	431,000	422,600	422,800	430,200	430,600	408,400	
Year-end capital and reserves	3,240	14,410	14,850	14,990	15,220	14,960	13,140	13,430	10,330	17,710	
Deposits to assets	71.6%	71.9%	69.3%	70.8%	71.9%	72.4%	72.0%	70.8%	67.6%	67.8%	
Capital to assets	2.1%	2.9%	3.1%	3.4%	3.6%	3.6%	3.1%	3.1%	2.4%	4.5%	
Pre-tax income	240	1,640	1,440	940	560	60	-1340	20	-2,830	-4,040	
Pre-tax ROAA	0.16%	0.33%	0.30%	0.21%	0.13%	0.01%	-0.32%	0.00%	-0.66%	-0.99%	
Gross Domestic Product (GDP)	240,176	430,040	458,299	471,064	475,381	479,260	483,220	500,310	507,852	495,211	
Year-end assets to GDP	65.8%	114.3%	103.6%	92.6%	89.6%	87.5%	88.2%	86.7%	84.1%	78.7%	

Sources: See notes to Annex B

Table B.3 (continued)

**Country: Japan**

(concentration figures in percent, monetary values in JPY billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions	147	144	143	141	140	140	139	136	136	130	
Number of new entrants											
Number of branches		14,325	14,632	14,782	14,804	14,823	14,693	14,597	14,395	13,817	
Number of employees		399,000	406,000	412,000	417,000	414,000	399,600	383,000	367,100	350,879	
Total deposits	201,700	573,700	555,400	535,700	536,300	539,400	541,300	542,200	522,100	495,500	
Year-end total assets	264,100	753,300	744,700	699,600	692,400	688,800	696,100	702,000	696,500	655,000	
Average total assets	253,800	758,300	749,000	722,100	696,000	690,600	692,500	699,100	699,300	675,800	
Year-end capital and reserves	6,740	23,970	24,900	25,390	25,860	25,800	23,310	23,890	19,650	28,600	
Deposits to assets	76.4%	76.2%	74.6%	76.6%	77.5%	78.3%	77.8%	77.2%	75.0%	75.6%	
Capital to assets	2.6%	3.2%	3.3%	3.6%	3.7%	3.7%	3.3%	3.4%	2.8%	4.4%	
Pre-tax income	470	2,710	2,370	1,870	1,290	790	-1170	2370	-3480	-5120	
Pre-tax ROAA	0.19%	0.36%	0.32%	0.26%	0.19%	0.11%	-0.17%	0.34%	-0.50%	-0.76%	
Gross Domestic Product (GDP)	240,176	430,040	458,299	471,064	475,381	479,260	483,220	500,310	507,852	495,211	
Year-end assets to GDP	110.0%	175.2%	162.5%	148.5%	145.7%	143.7%	144.1%	140.3%	137.1%	132.3%	
<b>Concentration-Banks</b>											
Largest	6.3	7.1	7	6.7	6.3	6.5	6.5	6.2	8.3	8.9	8.4
Largest 5	28.5	31.8	31.7	30.7	30.2	30.3	29.5	29.2	31	30.9	29.8
Largest 10	49	52.3	53.8	53	51.8	51.7	51	50.6	52.3	51	48.8
Largest 15	61.7	64	63.7	63.2	61.8	61.3	61	60.4	60	58.2	56

Sources: See notes to Annex B

Table B.3 (continued)

**Country: Japan**

(concentration figures in percent, monetary values in JPY billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	22	30	30	30	30	31	31	44	45	46	47
Number of new entrants	1	0	0	0	0	1	0	13	1	1	2
Number of employees	397,862	447,000	571,000	548,000	672,225	655,871	655,449	858,875	1151969	1070601	
Gross direct premiums written	8,230	27,170	28,210	29,500	30,360	30,450	30,720	29,310	30320	28840	
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	240,176	430,040	458,299	471,064	475,381	479,260	483,220	500,310	507852	495211	
Assets to GDP											
<b>Non-Life Insurance</b>											
Number of institutions	62	59	59	58	55	56	58	64	65	65	64
Number of new entrants	1	0	2	0	0	1	2	7	1	3	2
Number of employees	793,938	1150,000	1217,000	1227,000	1165,990	1195,637	1191,987	1286,662	1272078	1279957	
Gross direct premiums written	5,580	9,100	9,380	9,530	10,140	10,180	10470	10,900	10600	10500	
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	240,176	430,040	458,299	471,064	475,381	479,260	483,220	500,310	507852	495211	
Assets to GDP											
<b>Concentration – Life Insurance</b>											
Largest	23.8	21.1	20.8	20.8	20.8	20.9	21.1	21.2	22.2	22.6	
Largest 5	66.9	63.9	63.6	63.8	63.8	64.1	64.2	63.7	65.1	53.8	
Largest 10	88.6	85.4	85.1	84.9	84.7	84.8	84.8	83.7	85.0	73.6	
Largest 15	97.5	96.6	96.6	96.6	96.6	96.6	96.4	94.8	94.9	82.8	
<b>Concentration – Non-Life Insurance</b>											
Largest	17.1	17.4	17.3	17.4	17.1	16.9	17.0	16.9	17.2	17.3	
Largest 5	48.7	55.2	55.0	54.6	54.0	53.8	53.9	53.6	53.7	53.7	
Largest 10	74.5	79.7	79.3	78.9	78.5	78.5	78.7	77.9	77.4	77.2	
Largest 15	92.7	94.3	94.2	94.2	94.2	94.3	94.4	93.3	92.4	92.2	

Sources: See notes to Annex B

Table B.4

**Country: Australia**

(concentration figures in percent, monetary values in AUD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	16	34	31	31	33	42	42	42	42	45	44
Number of new entrants				1	2	13	3	6	5	5	
Number of branches	5,900	6,921	6,917	6,920	7,064	6,747	6,655	6,508	6,121	5,615	5,358
Number of employees											
Total deposits	48	195.4	201.1	217.7	229.4	253.3	276.9	304.6	324.8	355.7	392.1
Year-end total assets	59	348.8	360.7	374.2	393.8	426.2	472.7	520.3	569.4	629.4	697.1
Average total assets			354.75	367.45	384	410	449.45	496.5	544.85	599.4	663.25
Year-end capital and reserves	4	23.3	26.7	28.1	29.1	30.1	31.8	35.5	36	37.1	
Deposits to assets	81.4%	56.0%	55.8%	58.2%	58.3%	59.4%	58.6%	58.5%	57.0%	56.5%	56.2%
Capital to assets	6.8%	6.7%	7.4%	7.5%	7.4%	7.1%	6.7%	6.8%	6.3%	5.9%	
Pre-tax income	0.8	3.3	3.3	1.3	4.1	5.8	5.9	7.9	7.9	8.5	
Pre-tax ROAA			0.93%	0.35%	1.07%	1.41%	1.31%	1.59%	1.45%	1.42%	
Gross Domestic Product (GDP)	137.23	393.66	399.89	416.11	438.11	464.14	491.59	521.7	549.29	579.14	
Year-end assets to GDP	43.0%	88.6%	90.2%	89.9%	89.9%	91.8%	96.2%	99.7%	103.7%	108.7%	
<b>Large Commercial Banks</b>											
Number of institutions	6	4	4	4	4	4	4	4	4	4	4
Number of new entrants											
Number of branches	4,500	4,961	5,481	5,626	5,468	5,125	4,966	4,783	4,398	4,147	3,960
Number of employees											
Total deposits	38.7	127.5	144.6	150.1	154.7	164.9	176.1	192.1	206.7	231.3	256.0
Year-end total assets	42.7	227.1	259.0	256.2	263.6	279.0	307.1	334.5	363.6	410.6	455.1
Average total assets			243.05	257.60	259.90	271.30	293.05	320.80	349.05	387.10	432.85
Year-end capital and reserves	3.0	19.0	22.0	23.2	23.4	24.1	25.7	26.5	25.0	27.1	
Deposits to assets	90.6%	56.1%	55.8%	58.6%	58.7%	59.1%	57.3%	57.4%	56.8%	56.3%	56.3%
Capital to assets	7.0%	8.4%	8.5%	9.1%	8.9%	8.6%	8.4%	7.9%	6.9%	6.6%	
Pre-tax income	0.8	3.6	2.4	0.7	2.9	4.6	4.5	6.2	6.5	7.0	
Pre-tax ROAA			0.99%	0.27%	1.12%	1.70%	1.54%	1.93%	1.86%	1.81%	
Gross Domestic Product (GDP)	137.23	393.66	399.89	416.11	438.11	464.14	491.59	521.7	549.29	579.14	
Year-end assets to GDP	31.1%	57.7%	64.8%	61.6%	60.2%	60.1%	62.5%	64.1%	66.2%	70.9%	

Sources: See notes to Annex B

Table B.4 (continued)

**Country: Australia**

(concentration figures in percent, monetary values in AUD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions											
Number of new entrants											
Number of branches											
Number of employees											
Total deposits											
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	137.23	393.66	399.89	416.11	438.11	464.14	491.59	521.7	549.29	579.14	
Year-end assets to GDP											
<b>Concentration-Banks</b>											
Largest	27.3	19.8	25.5	23.4	23.4	21.8	20.3	20.5	20.4	20.8	21.2
Largest 5	76.5	72.1	75.1	73.0	71.8	69.5	67.8	68.6	75.0	73.9	73.9
Largest 10	96.7	85.1	86.5	86.8	85.0	83.2	81.7	83.7	86.7	86.5	87.0
Largest 15	99.7	91.0	91.8	92.7	92.0	89.8	88.5	89.6	91.7	91.9	92.8

Sources: See notes to Annex B

Table B.4 (continued)

**Country: Australia**

(concentration figures in percent, monetary values in AUD billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	48	60	59	54	48	50	50	50	48	46	
Number of new entrants			1	2		1	2				
Number of employees											
Gross direct premiums written	2.2	18.9	18.1	18	19.9	25.3	20.8	21.2	29.2	35.2	
Year-end total assets	18.6	77.9	85.3	92.9	99.2	101.4	109.3	115.1	166	164.6	
Year-end liabilities									148.6	153	
Capital to assets									10.5%	7.0%	
Pre-tax income	3.2	25.3	24.6	24.7	26.1	31.5	27.7	28.7	49.3	48.5	
Pre-tax return on average assets			30.15%	27.72%	27.17%	31.41%	26.29%	25.58%	35.08%	29.34%	
Gross Domestic Product (GDP)	137.23	393.66	399.89	416.11	438.11	464.14	491.59	521.7	549.29	579.14	
Assets to GDP	13.6%	19.8%	21.3%	22.3%	22.6%	21.8%	22.2%	22.1%	30.2%	28.4%	
<b>Non-Life Insurance</b>											
Number of institutions	201	166	157	160	161	162	166	170	172	172	
Number of new entrants	5			17	6	6	11	10	12	4	
Number of employees											
Gross direct premiums written	2.7	8.1	8.1	8.4	8.9	10.1	10.9	12.0	15.5	16.1	
Year-end total assets	5.7	20.0	22.2	23.2	31.5	34.3	38.0	42.9	50.8	56.2	
Year-end liabilities	4.4	14.5	15.5	16.7	22.6	25.2	27.7	31.4	37.0	42.1	
Capital to assets									27.2%	25.1%	
Pre-tax income	0.1	0.4	0.5	0.6	1.3	0.1	1.1	1.4	2.4	0.3	
Pre-tax return on average assets			2.37%	2.64%	4.75%	0.30%	3.04%	3.46%	5.12%	0.56%	
Gross Domestic Product (GDP)	137.23	393.66	399.89	416.11	438.11	464.14	491.59	521.7	549.29	579.14	
Assets to GDP	4.2%	5.1%	5.6%	5.6%	7.2%	7.4%	7.7%	8.2%	9.2%	9.7%	
<b>Concentration – Life Insurance</b>											
Largest	37.2	32.4	33.0	28.3	28.9	26.6	27.2	25.9	32.7	27.9	
Largest 5	82.2	73.5	70.9	65.8	64.1	61.5	60.0	58.3	61.6	60.0	
Largest 10	91.8	87.1	85.0	81.5	80.6	78.4	76.2	76.3	76.9	76.3	
Largest 15	94.9	92.6	91.8	90.7	90.5	88.3	86.7	87.2	87.1	87.7	
<b>Concentration – Non-Life Insurance</b>											
Largest		9.9	12.0	13.9	11.5	11.5	11.7	11.3	11.3	11.2	
Largest 5		34.2	31.9	38.7	28.5	29.3	26.5	26.3	27.1	26.6	
Largest 10		48.7	41.7	44.2	39.9	44.7	41.2	40.8	37.5	40.9	
Largest 15		58.9	55.2	75.2	62.4	57.4	51.7	52.3	50.3	50.9	

Sources: See notes to Annex B

**Table B.5**  
**Country: Belgium**

(concentration figures in percent, monetary values in BEF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		115	119	121	150	147	143	140	131	119	117
Number of new entrants											
Number of branches		18,389	17,078	16,405	19,888	19,159	18,304	17,963	17,259		
Number of employees		79,000	77,000	76,000	76,300	76,200	76,500	76,900	76,900		
Total deposits		6,366	6,807	7,410	7,488	7,759	8,255	9,182	10,321	10,972	11,635
Year-end total assets		18,695	19,162	20,445	22,709	23,374	24,852	27,062	29,205	29,349	31,102
Average total assets		18,150	18,928	19,804	22,338	23,450	24,804	26,844	29,991	30,197	31,384
Year-end capital and reserves		632.7	722.0	809.0	577.6	606.3	632.5	682.4	759.0	904.9	959.4
Deposits to assets		34.1%	35.5%	36.2%	33.0%	33.2%	33.2%	33.9%	35.3%	37.4%	37.4%
Capital to assets		3.4%	3.8%	4.0%	2.5%	2.6%	2.5%	2.5%	2.6%	3.1%	3.1%
Pre-tax income		52.5	46.8	46.1	81.6	80.2	81.6	104.2	114.8	132.7	
Pre-tax ROAA		0.29%	0.25%	0.23%	0.37%	0.34%	0.33%	0.39%	0.38%	0.44%	
Gross Domestic Product (GDP)	3508.4	6,593	6,909	7,273	7431	7,793	8,129	8,304	8712	9,089	
Year-end assets to GDP		283.6%	277.3%	281.1%	305.6%	299.9%	305.7%	325.9%	335.2%	322.9%	
<b>Large Commercial Banks</b>											
Number of institutions					7	7	7	7	7	6	5
Number of new entrants											
Number of branches											
Number of employees											
Total deposits					5,198	5,421	5,828	6,515	7,603	7,960	8,330
Year-end total assets					13,004	13,898	15,588	17,514	19,715	21,067	23,941
Average total assets					12,833	13,802	15,117	17,008	19,657	21,137	23,693
Year-end capital and reserves					363.1	385.6	408.7	451.9	538.3	667.3	728.3
Deposits to assets					40.0%	39.0%	37.4%	37.2%	38.6%	37.8%	34.8%
Capital to assets					2.8%	2.8%	2.6%	2.6%	2.7%	3.2%	3.0%
Pre-tax income					51.1	52.2	60.4	75.4	82.2	90.9	
Pre-tax ROAA					0.40%	0.38%	0.40%	0.44%	0.42%	0.43%	
Gross Domestic Product (GDP)	3508.4	6,593	6,909	7,273	7431	7793	8129	8304	8712	9,089	
Year-end assets to GDP					175.0%	178.3%	191.8%	210.9%	226.3%	231.8%	

Sources: See notes to Annex B

Table B.5 (continued)

**Country: Belgium**

(concentration figures in percent, monetary values in BEF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions					112	107	104	100	93	74	70
Number of new entrants											
Number of branches											
Number of employees											
Total deposits					6,971	7,281	7,789	8,691	9,761	10,276	11,004
Year-end total assets					18,228	19,326	21,066	23,228	25,153	26,205	28,792
Average total assets					18,029	19,269	20,695	22,806	25,575	26,463	28,701
Year-end capital and reserves					545.9	575.7	607.0	657.7	735.6	867.2	971.9
Deposits to assets					38.2%	37.7%	37.0%	37.4%	38.8%	39.2%	38.2%
Capital to assets					3.0%	3.0%	2.9%	2.8%	2.9%	3.3%	3.4%
Pre-tax income					18.9	20.9	15.8	25.9	28.7	27.8	
Pre-tax ROAA					0.10%	0.11%	0.08%	0.11%	0.11%	0.11%	
Gross Domestic Product (GDP)	3508.4	65930	69,090	72,730	7,431	7793.0	8,129	8,304	8,712	9,089	
Year-end assets to GDP					245.3%	248.0%	259.1%	279.7%	288.7%	288.3%	
<b>Concentration-Banks</b>											
Largest											
Largest 5	53.4	48		60.9	60.2	59.9	59.9	59.9	62.8	66.7	71.6
Largest 10	69.4	65.4		75.1	75.2	75.4	75.7	76.5	78.9	80.2	82.5
Largest 15				82.3	82.4	82.4	82.8	82.8	84.8	86.3	87.8

Sources: See notes to Annex B

Table B.5 (continued)

**Country: Belgium**

(concentration figures in percent, monetary values in BEF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions		38	40	43	42	31	30	27	27		
Number of new entrants											
Number of employees											
Gross direct premiums written		104.7	114.3	122.4	137	161.9	184.4	214.3	254.3		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	3508.4	6,593	6,909	7,273	7,431	7,793	8,129	8,304	8,712	9,089	
Assets to GDP											
<b>Non-Life Insurance</b>											
Number of institutions		176	176	169	163	93	90	92	93		
Number of new entrants											
Number of employees											
Gross direct premiums written		200.2	214.4	233.9	244.6	241.7	248.3	252.6	249.4		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	3508.4	6,593	6,909	7,273	7,431	7,793	8,129	8,304	8,712	9,089	
Assets to GDP											
<b>Concentration – Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

**Table B.6**  
**Country: France**

(concentration figures in percent, monetary values in FRF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		1,981	1,823	1,701	1,635	1,618	1,453	1,404	1,288	1,242	
Number of new entrants							20	15	20	17	
Number of branches		26,124	25,431	25,357	26,291	26,200	26,606	26,303	26,386	26,689	
Number of employees		440,000	433,600	425,000	406,100	409,200	407,700	404,200	397,300	398,444	
Total deposits		3,420	3,710	3,860	4,270	4,580	5,000	5,330	6,010	6,140	
Year-end total assets		15,100	15,500	16,300	16,600	16,900	17,800	18,800	20,200	20,500	
Average total assets		14,300	15,800	16,100	17,500	17,800	18,600	20,100	22,200	23,700	
Year-end capital and reserves		509.0	595.5	655.1	748.3	744.8	785.5	773.8	807.0	838.1	
Deposits to assets		22.6%	23.9%	23.7%	25.7%	27.1%	28.1%	28.4%	29.8%	30.0%	
Capital to assets		3.4%	3.8%	4.0%	4.5%	4.4%	4.4%	4.1%	4.0%	4.1%	
Pre-tax income		51.7	62.2	45.4	21.5	3.8	28.5	37.0	61.8	83.2	
Pre-tax ROAA		0.36%	0.39%	0.28%	0.12%	0.02%	0.15%	0.18%	0.28%	0.35%	
Gross Domestic Product (GDP)	2808.3	6509.5	6776.2	6999.6	7077.1	7389.7	7752.4	7951.4	8224.9	8564.7	
Year-end assets to GDP		232.0%	228.7%	232.9%	234.6%	228.7%	229.6%	236.4%	245.6%	239.4%	
<b>Large Commercial Banks</b>											
Number of institutions		5	5	5	5	5	5	5	5	5	5
Number of new entrants											
Number of branches											
Number of employees											
Total deposits		2,160	1,700	1,890	2,010	2,000	2,070	2,250	2,480	2,720	
Year-end total assets		5360	5,630	6,420	6,750	6,410	6,620	7,250	8,210	8,430	
Average total assets		5040	5,500	6,030	6,590	6,580	6,510	6,930	7,730		
Year-end capital and reserves		128.3	144.6	156.3	248.7	242.6	231.2	234.0	250.0	267.0	
Deposits to assets		40.3%	30.2%	29.4%	29.8%	31.2%	31.3%	31.0%	30.2%	32.3%	
Capital to assets		2.4%	2.6%	2.4%	3.7%	3.8%	3.5%	3.2%	3.0%	3.2%	
Pre-tax income		19.4	19.2	12.5	8.7	3.6	11.3	24.0	31.5	26.6	
Pre-tax ROAA		0.38%	0.35%	0.21%	0.13%	0.05%	0.17%	0.35%	0.41%		
Gross Domestic Product (GDP)	2808.3	6509.5	6776.2	6999.6	7077.1	7389.7	7752.4	7951.4	8224.9	8564.7	
Year-end assets to GDP		82.3%	83.1%	91.7%	95.4%	86.7%	85.4%	91.2%	99.8%	98.4%	

Sources: See notes to Annex B

Table B.6 (continued)

**Country: France**

(concentration figures in percent, monetary values in FRF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions		408	414	409	415	421	413	400	398	383	
Number of new entrants											
Number of branches		10,166	10,177	10,081	10,451	10,131	10,320	10,240	9,983	10,118	
Number of employees		243,100	238,700	232,300	219,200	218,000	213,600	208,700	207,900	206,630	
Total deposits		1,660	1,770	1,840	2,000	2,060	2,240	2,420	2,860	2,910	
Year-end total assets		7,890	8,060	9,000	9,190	9,080	9,430	10,160	11,590	11,570	
Average total assets		7,490	8,190	8,580	10,070	10,190	10,400	11,270	13,420	15,040	
Year-end capital and reserves		203.7	235.3	276.2	303.9	308.2	307.6	315.2	340.0	394.5	
Deposits to assets		21.0%	22.0%	20.4%	21.8%	22.7%	23.8%	23.8%	24.7%	25.2%	
Capital to assets		2.6%	2.9%	3.1%	3.3%	3.4%	3.3%	3.1%	2.9%	3.4%	
Pre-tax income		16.04	20.08	5.52	-3.01	-18.82	9.80	3.81	15.47	27.58	
Pre-tax ROAA		0.21%	0.25%	0.06%	-0.03%	-0.18%	0.09%	0.03%	0.12%	0.18%	
Gross Domestic Product (GDP)	2808.3	6509.5	6776.2	6999.6	7077.1	7389.7	7752.4	7951.4	8224.9	8564.7	
Year-end assets to GDP		121.2%	118.9%	128.6%	129.9%	122.9%	121.6%	127.8%	140.9%	135.1%	
<b>Concentration-Banks</b>											
Largest											
Largest 5		51.9	67.8	67.2	67.5	68.1	68.1	68.8	70.2	70.2	69.3
Largest 10		65.6	82.8	82.5	83.4	84.1	84.1	84.6	85.3	85.2	84.6
Largest 15											

Sources: See notes to Annex B

Table B.6 (continued)

**Country: France**

(concentration figures in percent, monetary values in FRF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	80	141	149	147	143	138	138	140	138	135	126
Number of new entrants											
Number of employees											
Gross direct premiums written	29.5	206.3	235.3	269.7	331.9	399.1	443.1	493.6	539.4	458.6	524.1
Year-end total assets	115.3	970.0	1,188.1	1,391.7	1,691.9	2,002.4	2,259.9	2,722.9	3,199.8	3,586.4	4,251.1
Year-end liabilities	112.1	927.5	1,129.4	1,335.7	1,620.7	1,905.9	2,266.2	2,680.9	3,158.7	3,529.4	4,076.5
Capital to assets		4.4%	4.9%	4.0%	4.2%	4.8%	-0.3%	1.5%	1.3%	1.6%	
Pre-tax income	1.5	9.2	10.1	9.8	9.7	9.0	8.1	8.7	14.0	15.2	19.5
Pre-tax return on average assets		1.70%	0.94%	0.76%	0.63%	0.49%	0.38%	0.35%	0.47%	0.45%	0.50%
Gross Domestic Product (GDP)	2808.3	6509.5	6776.2	6999.6	7077.1	7389.7	7752.4	7951.4	8224.9	8564.7	
Assets to GDP	4.1%	14.9%	17.5%	19.9%	23.9%	27.1%	29.2%	34.2%	38.9%	41.9%	
<b>Non-Life Insurance</b>											
Number of institutions	388	463	489	467	466	356	345	343	312	307	300
Number of new entrants											
Number of employees											
Gross direct premiums written	86.1	201.8	214.6	234.2	250.8	268.9	278.2	277.6	274.4	271.2	278.0
Year-end total assets	108.2	364.6	386.9	431.3	456.3	486.3	465.0	479.7	550.6	553.7	596.0
Year-end liabilities	126.3	323.5	339.4	383.4	401.8	415.1	432.4	448.3	470.6	492.7	550.8
Capital to assets		11.3%	12.3%	11.1%	11.9%	14.6%	7.0%	6.5%	14.5%	11.0%	
Pre-tax income	1.7	12.2	5.2	1.6	1.5	1.0	7.3	14.0	15.1	8.6	11.0
Pre-tax return on average assets		5.16%	1.38%	0.39%	0.34%	0.21%	1.53%	2.96%	2.93%	1.56%	1.91%
Gross Domestic Product (GDP)	2808.3	6509.5	6776.2	6999.6	7077.1	7389.7	7752.4	7951.4	8224.9	8564.7	
Assets to GDP	3.9%	5.6%	5.7%	6.2%	6.4%	6.6%	6.0%	6.0%	6.7%	6.5%	
<b>Concentration – Life Insurance</b>											
Largest		12.8	15.0	15.6	18.0	17.8	18.4	19.8	19.7	22.0	20.0
Largest 5		48.2	48.9	51.3	49.2	48.5	49.6	53.9	53.2	58.4	56.0
Largest 10		68.3	68.8	75.5	69.7	68.9	69.7	73.4	75.5	80.2	79.0
Largest 15		78.9	79.3	87.5	80.3	79.8	81.8	84.8	86.5	91.6	90.0
<b>Concentration – Non-Life Insurance</b>											
Largest		10.0	9.9	9.9	9.4	9.8	10.7	16.4	16.7	15.5	16.0
Largest 5		41.6	41.1	40.6	39.9	40.9	42.9	46.1	56.2	58.0	56.0
Largest 10		62.0	61.4	60.1	59.2	60.6	65.4	66.8	75.5	77.0	75.0
Largest 15		76.2	75.5	73.5	72.9	74.4	80.2	80.6	85.0	86.5	85.0

<sup>1</sup> Estimate.

Sources: See notes to Annex B

Table B.7

**Country: Germany**

(concentration figures in percent, monetary values in DEM billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		4,719	4,460	4,200	4,038	3,872	3,784	3,674	3,577	3,403	3,167
Number of new entrants									9	21	
Number of branches		44,345	44,863	49,186	49,118	48,721	48,224	47,741	47,026	45,227	44,443
Number of employees		695,900					756,100	750,100	751,100	750,800	
Total deposits		2,010	2,198	2,354	2,784	2,850	3,002	3,286	3,567	3,820	
Year-end total assets		3,861	4,202	4,573	5,451	5,812	6,380	7,083	7,909	8,734	
Average total assets		3,626	3,993	4,360	5,062	5,561	5,951	6,693	7,507	8,388	
Year-end capital and reserves		146.4	161.7	187.4	217.6	246.5	267.6	287.9	321.6	340.7	
Deposits to assets		52.1%	52.3%	51.5%	51.1%	49.0%	47.1%	46.4%	45.1%	43.7%	
Capital to assets		3.8%	3.8%	4.1%	4.0%	4.2%	4.2%	4.1%	4.1%	3.9%	
Pre-tax income		17.47	23.30	24.67	29.58	29.04	33.63	35.43	35.06	59.21	
Pre-tax ROAA		0.48%	0.58%	0.57%	0.58%	0.52%	0.57%	0.53%	0.47%	0.71%	
Gross Domestic Product (GDP)	1470.9	2429.40	2936.87	3075.60	3234.74	3394.32	3520.52	3584.62	3667.23	3784.37	
Year-end assets to GDP		158.9%	143.1%	148.7%	168.5%	171.2%	181.2%	197.6%	215.7%	230.8%	
<b>Large Commercial Banks</b>											
Number of institutions		6	4	4	3	3	3	3	3	4	4
Number of new entrants										1	
Number of branches		3,105	3,043	3,036	3,598	3,621	3,624	3,579	3,553	4,353	
Number of employees											
Total deposits		343.8	402.1	423.6	473.3	431.9	473.1	570.8	682.3	719.9	
Year-end total assets		604.3	670.3	717.3	808.2	851.6	988.6	1149.9	1412.9	1738.9	
Average total assets		563.2	641.3	694.4	768.8	829.9	911.8	1099.4	1340.1	1665.6	
Year-end capital and reserves		31.3	34.26	38.06	42.12	46.45	50.52	55.27	65.15	67.36	
Deposits to assets		56.9%	60.0%	59.1%	58.6%	50.7%	47.9%	49.6%	48.3%	41.4%	
Capital to assets		5.2%	5.1%	5.3%	5.2%	5.5%	5.1%	4.8%	4.6%	3.9%	
Pre-tax income		4.67	4.79	4.88	4.40	4.81	4.24	5.47	3.80	22.42	
Pre-tax ROAA		0.83%	0.75%	0.70%	0.57%	0.58%	0.47%	0.50%	0.28%	1.35%	
Gross Domestic Product (GDP)	1470.9	2429.40	2936.87	3075.6	3234.74	3394.32	3520.52	3584.62	3667.23	3784.37	
Year-end assets to GDP		24.9%	22.8%	23.3%	25.0%	25.1%	28.1%	32.1%	38.5%	45.9%	

Sources: See notes to Annex B

Table B.7 (continued)

**Country: Germany**

(concentration figures in percent, monetary values in DEM billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions		274	281	276	270	273	266	258	249	244	230
Number of new entrants									4	19	
Number of branches						7,086	7,004	7,002	6,791	6,758	6,795
Number of employees		215,000	218,000	223,000	221,000	220,000	218,000	213,000	216,000	217,000	
Total deposits		634.5	727.2	784.3	885.6	849.7	892.1	1032.6	1181.1	1260.2	
Year-end total assets		1286.6	1421.5	1563.5	1,822	1913.6	2139.4	2436.7	2808.8	3167.0	
Average total assets		1203.3	1350.9	1495.9	1697.1	1852.7	1981	2297.7	2666.5	3107.5	
Year-end capital and reserves		64.92	72.36	82.29	91.35	106.07	114.43	120.55	135.89	137.6	
Deposits to assets		49.3%	51.2%	50.2%	48.6%	44.4%	41.7%	42.4%	42.0%	39.8%	
Capital to assets		5.0%	5.1%	5.3%	5.0%	5.5%	5.3%	4.9%	4.8%	4.3%	
Pre-tax income		7.58	7.88	7.07	9.26	10.09	10.12	11.31	10.83	33.10	
Pre-tax ROAA		0.63%	0.58%	0.47%	0.55%	0.54%	0.51%	0.49%	0.41%	1.07%	
Gross Domestic Product (GDP)	1470.9	2429.40	2936.87	3075.6	3234.74	3394.32	3520.52	3584.62	3667.23	3784.37	
Year-end assets to GDP		53.0%	48.4%	50.8%	56.3%	56.4%	60.8%	68.0%	76.6%	83.7%	
<b>Concentration-Banks</b>											
Largest											
Largest 5 (all large banks, varies from 3-6)		17.1	18.3	18.0	17.0	15.2	15.8	17.4	19.1	18.8	
Largest 10											
Largest 15											

Sources: See notes to Annex B

Table B.7 (continued)

**Country: Germany**

(concentration figures in percent, monetary values in DEM billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	381	338	342	326	327	319	323	320	319	318	314
Number of new entrants	4	n/a	n/a	n/a	3	3	7	5	4	4	5
Number of employees		64,792	68,462	66,492	66,926	64,145	62,822	63,350	57,733	60,023	61,838
Gross direct premiums written	32.63	60.10	67.60	72.84	80.16	87.46	92.26	97.63	102.27	106.66	116.47
Year-end total assets	207.10	531.12	584.34	619.72	680.11	739.58	801.80	875.34	948.72	1027.10	1116.98
Year-end liabilities	192.42	510.43	562.65	600.13	656.77	715.97	778.29	848.15	919.94	994.14	1074.17
Capital to assets	7.1%	3.9%	3.7%	3.2%	3.4%	3.2%	2.9%	3.1%	3.0%	3.2%	3.8%
Pre-tax income		0.72	1.00	1.00	1.00	2.00	2.00	2.00	3.00	3.00	2.31
Pre-tax return on average assets			0.23%	0.24%	0.19%	0.26%	0.26%	0.18%	0.28%	0.29%	0.22%
Gross Domestic Product (GDP)	1470.90	2429.40	2936.87	3075.60	3234.74	3394.32	3520.52	3584.62	3667.23	3784.37	
Assets to GDP	14.1%	21.9%	19.9%	20.1%	21.0%	21.8%	22.8%	24.4%	25.9%	27.1%	
<b>Non-Life Insurance</b>											
Number of institutions	395	399	407	410	403	334	337	334	331	328	327
Number of new entrants	7	n/a	n/a	n/a	6	7	3	8	5	12	8
Number of employees	n/a	158,966	181,014	183,207	183,246	181,510	164,531	155,122	152,733	150,858	160,398
Gross direct premiums written	46.24	83.48	97.29	106.78	117.87	126.79	134.18	136.69	138.39	137.73	144.59
Year-end total assets	60.66	132.88	141.10	153.47	169.76	190.68	216.23	242.34	265.89	289.83	312.09
Year-end liabilities	47.94	132.97	144.53	157.58	174.14	192.67	215.99	241.02	263.02	283.7	305.22
Capital to assets	21.0%	-0.1%	-2.4%	-2.7%	-2.6%	-1.0%	0.1%	0.5%	1.1%	2.1%	2.2%
Pre-tax income	n/a	3.874	2.674	2.928	4.120	5.456	6.946	8.122	9.208	9.744	11.518
Pre-tax return on average assets			1.95%	1.99%	2.55%	3.03%	3.41%	3.54%	3.62%	3.51%	3.83%
Gross Domestic Product (GDP)	1470.90	2429.40	2936.87	3075.60	3234.74	3394.32	3520.52	3584.62	3667.23	3784.37	
Assets to GDP	4.1%	5.5%	4.8%	5.0%	5.2%	5.6%	6.1%	6.8%	7.3%	7.7%	
<b>Concentration – Life Insurance</b>											
Largest		12.1	11.7	11.8	12.3	12.4	12.3	12.2	12.2	13.4	13.2
Largest 5		29.9	29.1	29.4	29.6	29.5	29.5	29.1	28.9	29.9	29.4
Largest 10		43.9	42.5	43.4	43.6	43.5	44.3	43.9	43.6	45.5	43.8
Largest 15		54.2	52.5	53.4	54.2	54.2	54.9	54.0	54.2	55.8	54.6
<b>Concentration – Non-Life Insurance</b>											
Largest		8.2	8.0	7.6	7.5	7.4	7.1	7.1	6.9	9.2	9.1
Largest 5		20.5	20.0	19.7	19.5	19.5	19.4	19.9	20.1	22.7	22.5
Largest 10		31.7	31.3	30.9	30.8	31.1	31.1	31.4	31.3	33.1	33.5
Largest 15		40.3	40.1	40.0	40.0	40.5	40.2	40.0	39.7	41.0	41.3

Sources: See notes to Annex B

**Table B.8**  
**Country: Italy**

(concentration figures in percent, monetary values in ITL billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		379	368	351	335	284	271	264	255	248	239
Number of new entrants											
Number of branches		14,711	16,309	17,582	18,926	19,925	20,840	21,438	22,323	23,217	24,048
Number of employees		330,900	336,600	337,300	340,000	338,500	337,500	327,100	322,200	316,600	311,000
Total deposits		751,260	819,280	851,220	919,110	922,390	934,380	949,690	880,490	876,194	898,900
Year-end total assets		1699,000	1938,100	2254,100	2412,200	2464,900	2530,000	2680,600	2810,600	2859,700	3046,200
Average total assets		1547,600	1705,300	2033,400	2250,000	2363,900	2408,600	2504,100	2658,200	2807,000	2844,300
Year-end capital and reserves		92,700	122,100	147,900	155,300	165,600	164,300	168,800	174,800	186,900	201,800
Deposits to assets		44.2%	42.3%	37.8%	38.1%	37.4%	36.9%	35.4%	31.3%	30.6%	29.5%
Capital to assets		5.5%	6.3%	6.6%	6.4%	6.7%	6.5%	6.3%	6.2%	6.5%	6.6%
Pre-tax income		15,460	159,90	14,290	18,200	6,590	8,620	12,480	8,730	25,200	29,300
Pre-tax ROAA		1.00%	0.94%	0.70%	0.81%	0.28%	0.36%	0.50%	0.33%	0.90%	1.03%
Gross Domestic Product (GDP)	387,670	1310,660	1427,570	1502,490	1550,300	1638,670	1772,250	1872,630	1950,680	2034,560	
Year-end assets to GDP		129.6%	135.8%	150.0%	155.6%	150.4%	142.8%	143.1%	144.1%	140.6%	
<b>Large Commercial Banks</b>											
Number of institutions		26	25	26	26	26	24	24	24	24	24
Number of new entrants											
Number of branches		7,059	7,976	8,939	10,088	10,881	11,456	11,803	12,334	12,566	12,770
Number of employees		184,100	190,200	193,600	194,300	200,500	205,900	201,700	195,300	191,400	184,000
Total deposits		387,176	425,571	453,402	463,734	518,852	546,011	569,070	535,553	540,420	549,670
Year-end total assets		851,326	941,527	1131,501	1200,268	1347,600	1528,410	1635,772	1700,250	1745,496	1868,810
Average total assets		829,485	696,427	1036,514	1165,885	1273,934	1455,612	1545,469	1620,708	1708,720	1775,870
Year-end capital and reserves		47,161	68,188	82,951	86,394	93,758	94,432	98,466	101,642	108,230	118,384
Deposits to assets		45.5%	45.2%	40.1%	38.6%	38.5%	35.7%	34.8%	31.5%	31.0%	29.4%
Capital to assets		5.5%	7.2%	7.3%	7.2%	7.0%	6.2%	6.0%	6.0%	6.2%	6.3%
Pre-tax income		7,105	7,074	5,901	8,709	1,996	2,802	4,960	1,870	15,982	20,549
Pre-tax ROAA		0.86%	1.02%	0.57%	0.75%	0.16%	0.19%	0.32%	0.12%	0.94%	1.16%
Gross Domestic Product (GDP)	387,670	1310,660	1427,570	1502,490	1550,300	1638,670	1772,250	1872,630	1950,680	2034,560	
Year-end assets to GDP		65.0%	66.0%	75.3%	77.4%	82.2%	86.2%	87.4%	87.2%	85.8%	

Sources: See notes to Annex B

Table B.8 (continued)

**Country: Italy**

(concentration figures in percent, monetary values in ITL billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions											
Number of new entrants											
Number of branches											
Number of employees											
Total deposits											
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	387,670	1310,660	1427,570	1502,490	1550,300	1638,670	1772,250	1872,630	1950,680	2034,560	
Year-end assets to GDP											
<b>Concentration-Banks</b>											
Largest											
Largest 5				25.9	26.9	27.7	33.8	33.6	32.8	38.3	39.3
Largest 10				37.5	38.5	40.1	49.7	50.0	48.8	54.6	56.7
Largest 15				46.2	47.3	48.8	58.4	59.1	57.8	62.3	65.0

Sources: See notes to Annex B

Table B.8 (continued)

**Country: Italy**

(concentration figures in percent, monetary values in ITL billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions			62	71	74	76	77	83	87		
Number of new entrants											
Number of employees											
Gross direct premiums written		8.677	10.957	12.508	15.143	18.625	23.055	25.817	36.682		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	387,670	1310,660	1427,570	1502,490	1550,300	1638,670	1772,250	1872,630	1950,680	2034,560	
Assets to GDP											
<b>Non-Life Insurance</b>											
Number of institutions		164	166	162	166	155	154	156	143		
Number of new entrants											
Number of employees											
Gross direct premiums written		25.509	29.157	32.845	35.110	36.793	38.761	40.855	43.618		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	387,670	1310,660	1427,570	1502,490	1550,300	1638,670	1772,250	1872,630	1950,680	2034,560	
Assets to GDP											
<b>Concentration – Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

Table B.9

## Country: Netherlands

(concentration figures in percent, monetary values in NLG billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	198	180	173	177	175	173	174	172	169	162	169
Number of new entrants	6	17	9	23	42	47	30	32	33	36	14
Number of branches	6655	7992	7,827	7518	7167	7,269	6,729	6,822	7,032	6,792	N/A
Number of employees	99285	122,900	119,900	119,900	115,400	109,000	111,400	115,900	120,400	128,800	N/A
Total deposits	193.9	510.7	535.2	581.0	618.8	740.3	784.4	878.2	1026.8	1234.9	1404.0
Year-end total assets	396.6	1122.5	1167.7	1255.5	1363.9	1382.0	1503.1	1757.0	2169.9	2659.1	3012.7
Average total assets	370.8	1005.0	1145.1	1211.6	1309.7	1373.0	1442.5	1630.0	1963.5	2414.5	2835.9
Year-end capital and reserves	13	45.0	47.6	50.5	56.0	63.6	68.8	80.4	91.7	102.8	124.5
Deposits to assets		45.5%	45.8%	46.3%	45.4%	53.6%	52.2%	50.0%	47.3%	46.4%	46.6%
Capital to assets		4.0%	4.1%	4.0%	4.1%	4.6%	4.6%	4.6%	4.2%	3.9%	4.1%
Pre-tax income	N/A	5.54	6.06	7.00	8.90	9.65	10.88	12.57	14.33	14.71	22.30
Pre-tax ROAA		0.55%	0.53%	0.58%	0.68%	0.70%	0.75%	0.77%	0.73%	0.61%	0.79%
Gross Domestic Product (GDP)	336.74	516.27	542.22	566.1	579.04	608.42	639.74	661.83	703.39	750.55	
Year-end assets to GDP		217.4%	215.4%	221.8%	235.5%	227.1%	235.0%	265.5%	308.5%	354.3%	
<b>Large Commercial Banks</b>											
Number of institutions		3	3	3	3	3	3	3	3	3	3
Number of new entrants		0	1	0	0	0	0	0	0	0	0
Number of branches		6,618	6,563	6,185	6,019	5,813	5,681	5,465	5,481	5,412	N/A
Number of employees		101.9	99.7	99.4	97.7	94.5	92.3	94.6	99.2	108.2	108.5
Total deposits		359.1	483.5	530.2	561.2	556.9	607.0	647.9	804.6	999.0	1,156
Year-end total assets		565.2	819	889.9	960.9	992.1	1092.0	1240.4	1629.5	2107.8	2379.7
Average total assets			692.1	854.5	925.4	976.5	1042.0	1166.2	1,435	1868.7	2243.8
Year-end capital and reserves		22.0	32.2	34.3	39.0	41.5	44.5	50.0	64.7	62.7	70.3
Deposits to assets		63.5%	59.0%	59.6%	58.4%	56.1%	55.6%	52.2%	49.4%	47.4%	48.6%
Capital to assets		3.9%	3.9%	3.9%	4.1%	4.2%	4.1%	4.0%	4.0%	3.0%	3.0%
Pre-tax income		4.1	4.7	5.1	6.1	6.7	7.5	9.1	11.2	11.3	17.9
Pre-tax ROAA			0.68%	0.60%	0.66%	0.69%	0.72%	0.78%	0.78%	0.60%	0.80%
Gross Domestic Product (GDP)	336.74	516.27	542.22	566.10	579.04	608.42	639.74	661.83	703.39	750.55	
Year-end assets to GDP		109.5%	151.0%	157.2%	165.9%	163.1%	170.7%	187.4%	231.7%	280.8%	

Sources: See notes to Annex B

Table B.9 (continued)

**Country: Netherlands**

(concentration figures in percent, monetary values in NLG billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions											
Number of new entrants											
Number of branches											
Number of employees											
Total deposits											
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	336.74	516.27	542.22	566.1	579.04	608.42	639.74	661.83	703.39	750.55	
Year-end assets to GDP											
<b>Concentration-Banks</b>											
Largest		50.0	66.4	66.9	66.2	65.7	65.4	64.7	67.7	70.7	69.1
Largest 5		73.7	77.9	77.9	77.0	76.7	76.1	75.4	79.4	81.7	82.2
Largest 10		84.0	85.8	86.8	86.2	86.2	85.6	84.9	87.9	90.2	90.8
Largest 15		87.8	89.3	90.7	90.1	90.2	89.7	89.6	92.0	93.9	94.1

Sources: See notes to Annex B

Table B.9 (continued)

**Country: Netherlands**

(concentration figures in percent, monetary values in NLG billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	84	96	96	97	98	95	96	99	107	108	109
Number of new entrants	2	0	4	2	5	5	3	6	9	3	4
Number of employees											
Gross direct premiums written	7.29	21.08	24.10	25.15	25.50	27.47	30.13	33.18	37.54	42.75	
Year-end total assets	67.86	190.46	215.15	235.14	267.02	286.19	315.49	351.92	402.71	458.00	
Year-end liabilities	63.04	178.26	199.95	218.36	242.81	262.42	285.83	311.27	351.59	394.82	
Capital to assets											
Pre-tax income	1.24	1.95	2.19	2.37	2.62	2.87	3.67	4.25	4.79	5.20	
Pre-tax return on average assets											
Gross Domestic Product (GDP)	336.74	516.27	542.22	566.1	579.04	608.42	639.74	661.83	703.39	750.55	
Assets to GDP	20.2	36.9	39.7	41.5	46.1	47.0	49.3	53.2	57.3	61.0	
<b>Non-Life Insurance</b>											
Number of institutions	372	385	385	391	393	314	280	288	286	294	291
Number of new entrants	5	12	9	11	9	19	10	16	8	15	11
Number of employees											
Gross direct premiums written	8.58	19.65	20.23	22.09	23.96	26.08	27.38	28.74	30.08	31.93	
Year-end total assets	10.52	29.60	31.56	33.38	36.66	39.87	46.47	53.03	59.94	65.54	
Year-end liabilities	8.01	20.58	21.65	22.77	25.05	27.70	33.03	36.85	40.24	42.96	
Capital to assets											
Pre-tax income	0.84	1.17	1.39	1.05	0.57	0.95	2.00	2.04	2.460	1.75	
Pre-tax return on average assets											
Gross Domestic Product (GDP)	336.74	516.27	542.22	566.10	579.04	608.42	639.74	661.83	703.39	750.55	
Assets to GDP	3.1	5.7	5.8	5.9	6.3	6.6	7.3	8.0	8.5	8.7	
<b>Concentration – Life Insurance</b>											
Largest		25.9	25.0	25.7	25.9	26.2	25.4	26.5	26.0	26.3	
Largest 5		65.7	63.3	63.6	63.3	63.1	61.4	60.5	59.0	57.7	
Largest 10		77.5	75.3	76.1	75.9	76.0	74.6	74.3	73.0	71.7	
Largest 15		83.5	81.6	82.8	83.2	83.8	82.9	82.8	81.3	79.8	
<b>Concentration – Non-Life Insurance</b>											
Largest		13.2	12.1	11.6	10.3	9.3	10.4	11.0	11.5	11.8	
Largest 5		38.7	35.4	33.9	30.1	27.2	29.1	29.6	31.1	30.1	
Largest 10		57.5	52.6	50.4	44.7	40.5	42.5	43.0	44.0	43.1	
Largest 15		70.9	64.9	62.1	55.1	49.9	51.3	52.4	53.2	52.3	

Sources: See notes to Annex B

Table B.10  
Country: Spain

(concentration figures in percent, monetary values in ESP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		327	323	319	316	316	318	313	307		
Number of new entrants											
Number of branches		35,234	34,873	35,429	35,193	35,544	36,251	37,079	37,634		
Number of employees		252,000	256,000	253,000	247,000	246,000	245,000	242,000	242,000		
Total deposits		44,500	48,380	51,280	56,330	60,800	67,670	71,110	74,610		
Year-end total assets		70,140	78,870	86,910	103,350	110,690	120,220	126,280	134,950		
Average total assets		66,810	74,500	82,890	95,130	109,100	115,460	123,250	130,610		
Year-end capital and reserves		6,450	8,230	8,430	9,160	10,220	10,370	10,860	11,580		
Deposits to assets		63.4%	61.3%	59.0%	54.5%	54.9%	56.3%	56.3%	55.3%		
Capital to assets		9.2%	10.4%	9.7%	8.9%	9.2%	8.6%	8.6%	8.6%		
Pre-tax income		876	1028	898	344	838	951	1,055	1,229		
Pre-tax ROAA		1.31%	1.38%	1.08%	0.36%	0.77%	0.82%	0.86%	0.94%		
Gross Domestic Product (GDP)	15168.1	50145.2	54927.3	59105.0	60952.6	64811.5	69780.1	73743.3	77896.6	82650.4	
Year-end assets to GDP		139.9%	143.6%	147.0%	169.6%	170.8%	172.3%	171.2%	173.2%		
<b>Large Commercial Banks</b>											
Number of institutions		3	3	3	3	3	3	3	3	3	3
Number of new entrants		0	1	0	0	0	0	0	0	0	0
Number of branches		6616	6563	6165	6019	5813	5681	5465	5481	5412	N/A
Number of employees		101.9	99.7	99.4	97.7	94.5	92.3	94.5	99.2	108.2	108.5
Total deposits		359.1	483.5	530.2	561.2	556.9	607	647.9	804.6	999	1156
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	15168.1	50145.2	54927.3	59105.0	60952.6	64811.5	69780.1	73743.3	77896.6	82650.4	
Year-end assets to GDP											

Sources: See notes to Annex B

Table B.10 (continued)

**Country: Spain**

(concentration figures in percent, monetary values in ESP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions		154	160	164	164	165	170	165	159		
Number of new entrants											
Number of branches		16,917	17,824	18,058	17,636	17,557	17,842	17,674	17,530		
Number of employees		157,000	162,000	159,000	153,000	151,000	149,000	143,000	139,000		
Total deposits		23,800	26,140	26,650	28,840	30,470	34,550	34,920	36,360		
Year-end total assets		42,640	49,690	53,530	66,710	70,400	75,960	78,050	82,950		
Average total assets		40,690	46,160	51,610	60,120	70,630	73,180	77,000	80,500		
Year-end capital and reserves		4,230	5,720	5,640	6,000	6,640	6,560	6,560	6,740		
Deposits to assets		55.8%	52.6%	49.8%	43.2%	43.3%	45.5%	44.7%	43.8%		
Capital to assets		9.9%	11.5%	10.5%	9.0%	9.4%	8.6%	8.4%	8.1%		
Pre-tax income		620	720	580	6	480	530	560	640		
Pre-tax ROAA		1.52%	1.56%	1.12%	0.01%	0.68%	0.72%	0.73%	0.80%		
Gross Domestic Product (GDP)	15168.1	50145.2	54927.3	59105.0	60952.6	64811.5	69780.1	73743.3	77896.6	82650.4	
Year-end assets to GDP		85.0%	90.5%	90.6%	109.4%	108.6%	108.9%	105.8%	106.5%		
<b>Concentration-Banks</b>											
Largest											
Largest 5	38.1	38.3	46.3	45.6	43.6	48.5	48.2	48.4	47.2		
Largest 10	56.4	60.2	58.3	61.8	61.3	60.4	62.0	62.0	62.4	61.8	
Largest 15											

Sources: See notes to Annex B

Table B.10 (continued)

**Country: Spain**

(concentration figures in percent, monetary values in ESP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions		72	75	68	61	62	59	58	57		
Number of new entrants											
Number of employees											
Gross direct premiums written		546.9	767.0	811.8	878.3	1441.6	1372.6	1635.6	1908.0		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	15168.1	50145.2	54927.3	59105.0	60952.6	64811.5	69780.1	73743.3	77896.6	82650.4	
Assets to GDP											
<b>Non-Life Insurance</b>											
Number of institutions		294	338	315	299	278	254	246	236		
Number of new entrants											
Number of employees											
Gross direct premiums written		1225.1	1398.6	1606.2	1742.1	1865.0	1980.7	2080.5	2122.9		
Year-end total assets											
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	15168.1	50145.2	54927.3	59105.0	60952.6	64811.5	69780.1	73743.3	77896.6	82650.4	
Assets to GDP											
<b>Concentration – Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

Table B.11

**Country: Sweden**

(concentration figures in percent, monetary values in SEK billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	598	498	450	108	109	112	116	124	124	126	
Number of new entrants				1	1	7	7	6	3	4	
Number of branches	3,659	3,251	3,064	2,910	2,825	2,690	2,601	2,530	2,522	2,197	
Number of employees		45,329	45,520	44,216	41,329	43,203	43,305	43,328	43,201	43,531	
Total deposits		666	702	705	735	752	765	838	904	947	
Year-end total assets		1,630	1,596	1,519	1,455	1,457	1,585	1,862	2,145	2,410	
Average total assets		1,536	1,593	1,577	1,482	1,491	1,515	1,799	2,047	2,353	
Year-end capital and reserves		97	87	75	83	82	97	98	122	129	
Deposits to assets		40.9%	44.0%	46.4%	50.5%	51.6%	48.3%	45.0%	42.1%	39.3%	
Capital to assets		6.0%	5.5%	4.9%	5.7%	5.6%	6.1%	5.3%	5.7%	5.4%	
Pre-tax income		3	49	13	5	16	21	23	14	21	
Pre-tax ROAA		0.20%	3.08%	0.82%	0.34%	1.07%	1.39%	1.28%	0.68%	0.89%	
Gross Domestic Product (GDP)	528.26	1359.88	1447.33	1441.72	1446.20	1531.10	1649.90	1688.20	1738.90	1800.58	
Year-end assets to GDP		119.9%	110.3%	105.4%	100.6%	95.2%	96.1%	110.3%	123.4%	133.8%	
<b>Large Commercial Banks</b>											
Number of institutions											
Number of new entrants											
Number of branches											
Number of employees											
Total deposits											
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	528.26	1359.88	1447.33	1441.72	1446.20	1531.10	1649.90	1688.20	1738.90	1800.58	
Year-end assets to GDP											

Sources: See notes to Annex B

Table B.11 (continued)

**Country: Sweden**

(concentration figures in percent, monetary values in SEK billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions	14	12	9	8	9	10	13	15	15	16	
Number of new entrants	0	0	0	0	0	2	3	1	1	1	
Number of branches	1,493	1,345	1,288	1,872	2,474	2,327	2,239	2,202	2,165	1,823	
Number of employees	20,058	25,000	25,100	28,400	37,200	39,100	39,000	39,000	39,200	38,647	
Total deposits	165	440.7	504	536	717.8	731.9	754.9	788.3	860.7	866.1	
Year-end total assets	297	1264.6	1207.7	1153.5	1353.8	1344.6	1459.4	1730.4	1987	2188.6	
Average total assets		1202.6	1254.8	1209.5	1383.1	1383.4	1431.4	1670.2	1897.4	2153.1	
Year-end capital and reserves	13	71.3	65.4	52.9	73.3	72.5	86	85	105.6	109.9	
Deposits to assets		34.8%	41.7%	46.5%	53.0%	54.4%	51.7%	45.6%	43.3%	39.6%	
Capital to assets		5.6%	5.4%	4.6%	5.4%	5.4%	5.9%	4.9%	5.3%	5.0%	
Pre-tax income	0.8	2.6	35.7	3	2.1	13.5	19	21.7	11.8	19.1	
Pre-tax ROAA		0.22%	2.85%	0.25%	0.15%	0.98%	1.33%	1.30%	0.62%	0.89%	
Gross Domestic Product (GDP)	528.26	1359.88	1447.33	1441.72	1446.2	1531.1	1649.9	1688.2	1738.9	1800.58	
Year-end assets to GDP	56.2%	93.0%	83.4%	80.0%	93.6%	87.8%	88.5%	102.5%	114.3%	121.5%	
<b>Concentration-Banks</b>											
Largest	22	18	19	22	22	24	21	21	26	22	
Largest 5		62	67	86	85	86	84	81	87	84	
Largest 10		76	83	93	93	93	92	90	91	90	
Largest 15		82	90	95	95	95	94	92	93	92	

Sources: See notes to Annex B

Table B.11 (continued)

**Country: Sweden**

(concentration figures in percent, monetary values in SEK billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions	15	30	30	32	31	29	28	29	30	37	40
Number of new entrants		8	0	3	2	2	3	1	4	4	4
Number of employees									4,700	4,500	
Gross direct premiums written	11.00	39.69	44.83	42.03	42.41	52.79	53.95	60.04	64.71	75.14	93.55
Year-end total assets	85	403	462	492	562	568	552	851	1,017	1,182	
Year-end liabilities	61.0	216.0	291.0	329.0	365.0	359.0	399.0	415.0	481.6	535.7	
Capital to assets	28.2%	46.4%	37.0%	33.1%	35.1%	36.8%	27.7%	51.2%	52.6%	54.7%	
Pre-tax income		20.0	36.0	17.6	58.5	21.2	54.0	124.0	68.8	115.7	
Pre-tax return on average assets		8.20%	8.32%	3.69%	11.10%	3.75%	9.64%	17.68%	7.37%	10.52%	
Gross Domestic Product (GDP)	528.26	1359.88	1447.33	1441.72	1446.20	1531.10	1649.90	1688.20	1738.90	1800.58	
Assets to GDP	16.1%	29.6%	31.9%	34.1%	38.9%	37.1%	33.5%	50.4%	58.5%	65.6%	
<b>Non-Life Insurance</b>											
Number of institutions	73	97	99	100	112	109	111	99	100	120	120
Number of new entrants	0	13	2	10	17	3	3	8	2	2	3
Number of employees									11800	12000	
Gross direct premiums written	10.5	31.49	37.11	37.17	46.40	35.81	36.31	35.20	36.40	36.10	41.10
Year-end total assets	33.0	145.0	159.0	151.0	170.0	230.0	237.0	295.0	328.0	371.4	
Year-end liabilities	27	75	87	89	99	1486	144	168	182	185	
Capital to assets	18.2%	48.3%	45.3%	41.1%	41.8%	-546.1%	39.2%	43.1%	44.5%	50.2%	
Pre-tax income		2	-0.3	-1.4	9.9	1.9	11.2	19.6	16	21	
Pre-tax return on average assets		2.25%	-0.20%	-0.90%	6.17%	0.95%	4.80%	7.37%	5.14%	6.01%	
Gross Domestic Product (GDP)	528.26	1359.88	1447.33	1441.72	1446.20	1531.1	1649.90	1688.20	1738.90	1800.58	
Assets to GDP	6.2%	10.7%	11.0%	10.5%	11.8%	15.0%	14.4%	17.5%	18.9%	20.6%	
<b>Concentration – Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

**Table B.12**  
**Country: Switzerland**  
(concentration figures in percent, monetary values in CHF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions		457	444	434	419	393	382	370	360		
Number of new entrants											
Number of branches		4191	4,190	4,111	3,991	3,807	3,727	3,600	3,395		
Number of employees		121,400	120,900	118,500	117,100	116,500	116,000	116,000	115,100		
Total deposits		510.7	534.7	557.1	588.3	613.8	627.2	713.9	793.0		
Year-end total assets		1032.8	1073.3	1112.2	1177.8	1182.8	1300.7	1467.5	1746.8		
Average total assets		1005.6	1053.0	1092.8	1145.0	1180.3	1241.8	1384.1	1607.1		
Year-end capital and reserves		67.3	69.4	72.2	78.0	80.5	82.9	87.6	89.7		
Deposits to assets		49.4%	49.8%	50.1%	49.9%	51.9%	48.2%	48.6%	45.4%		
Capital to assets		6.5%	6.5%	6.5%	6.6%	6.8%	6.4%	6.0%	5.1%		
Pre-tax income		5.24	5.70	5.52	8.04	6.00	6.96	1.45	4.65		
Pre-tax ROAA		0.52%	0.54%	0.51%	0.70%	0.51%	0.56%	0.10%	0.29%		
Gross Domestic Product (GDP)	180.10	317.30	333.66	342.36	349.80	357.46	363.33	365.83	371.59	380.01	
Year-end assets to GDP		325.5%	321.7%	324.9%	336.7%	330.9%	358.0%	401.1%	470.1%		
<b>Large Commercial Banks</b>											
Number of institutions		4	4	4	4	4	4	4	4		
Number of new entrants											
Number of branches		969	983	969	923	955	943	935	840		
Number of employees		62,400	62,500	61,900	61,200	62,000	63,000	64,000	63,000		
Total deposits		271.7	285.2	303.5	314.0	335.9	341.9	404.5	458.4		
Year-end total assets		523.5	543.2	567.3	611.8	622.0	730.6	869.4	1121.2		
Average total assets		516.6	533.4	555.2	589.6	616.9	676.3	800.0	995.3		
Year-end capital and reserves		33.2	34.2	35.2	39.5	42.3	43.9	41.8	42.4		
Deposits to assets		51.9%	52.5%	53.5%	51.3%	54.0%	46.8%	46.5%	40.9%		
Capital to assets		6.3%	6.3%	6.2%	6.5%	6.8%	6.0%	4.8%	3.8%		
Pre-tax income		2.74	3.25	3.25	4.26	3.36	3.43	-2.26	-0.67		
Pre-tax ROAA		0.53%	0.61%	0.59%	0.72%	0.54%	0.51%	-0.28%	-0.07%		
Gross Domestic Product (GDP)	180.10	317.30	333.66	342.36	349.80	357.46	363.33	365.83	371.59	380.01	
Year-end assets to GDP		165.0%	162.8%	165.7%	174.9%	174.0%	201.1%	237.7%	301.7%		

Sources: See notes to Annex B

Table B.12 (continued)

**Country: Switzerland**

(concentration figures in percent, monetary values in CHF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions		222	226	231	234	230	229	226	218		
Number of new entrants											
Number of branches		1,556	1,590	1,561	1,501	1,516	1,507	1,488	1,390		
Number of employees		91,300	90,600	88,700	87,900	88,600	89,000	90,000	89,000		
Total deposits		335.6	352.9	372.8	389.6	412.0	419.8	495.4	564.8		
Year-end total assets		691.2	715.4	744.0	798.6	806.1	917.1	1077.0	1349.7		
Average total assets		677.3	703.4	729.7	771.4	802.4	861.6	997.1	1213.4		
Year-end capital and reserves		53.2	54.8	57.0	62.4	64.9	67.0	66.8	67.7		
Deposits to assets		48.6%	49.3%	50.1%	48.8%	51.1%	45.8%	46.0%	41.8%		
Capital to assets		7.7%	7.7%	7.7%	7.8%	8.1%	7.3%	6.2%	5.0%		
Pre-tax income		4.16	4.68	4.93	7.08	5.35	5.92	0.41	3.39		
Pre-tax ROAA		0.61%	0.67%	0.68%	0.92%	0.67%	0.69%	0.04%	0.28%		
Gross Domestic Product (GDP)	180.10	317.30	333.66	342.36	349.80	357.46	363.33	365.83	371.59	380.01	
Year-end assets to GDP		217.8%	214.4%	217.3%	228.3%	225.5%	252.4%	294.4%	363.2%		
<b>Concentration-Banks</b>											
Largest											
Largest 5		53.2	53.3	54.5	53.4	54.7	54.5	56.7	57.8		
Largest 10											
Largest 15											

Sources: See notes to Annex B

Table B.12 (continued)

**Country: Switzerland**

(concentration figures in percent, monetary values in CHF billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions		29	29	30	30	30	31	31	32	31	32
Number of new entrants											
Number of employees								16,269	17,579	15,031	
Gross direct premiums written		14.21	15.86	17.00	18.94	21.09	24.10	27.16	30.87	34.96	
Year-end total assets								210.56	231.05	259.19	
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	180.1	317.30	333.66	342.36	349.80	357.46	363.33	365.83	371.59	380.01	
Assets to GDP								57.6%	62.2%	68.2%	
<b>Non-Life Insurance</b>											
Number of institutions		89	93	93	95	98	96	96	100	105	106
Number of new entrants											
Number of employees								58,609	41,093	35,973	
Gross direct premiums written		11.23	11.77	12.36	12.81	13.20	13.44	13.62	13.37	13.17	
Year-end total assets								73.06	78.15	80.06	
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	180.1	317.30	333.66	342.36	349.80	357.46	363.33	365.83	371.59	380.01	
Assets to GDP								20.0%	21.0%	21.1%	
<b>Concentration – Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											
<b>Concentration – Non-Life Insurance</b>											
Largest											
Largest 5											
Largest 10											
Largest 15											

Sources: See notes to Annex B

Table B.13

**Country: United Kingdom**

(concentration figures in percent, monetary values in GBP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Banks</b>											
Number of institutions	346	507	491	469	462	458	484	467	468	448	418
Number of new entrants		15	25	26	10	11	13	15	18	10	11
Number of branches											
Number of employees											
Total deposits	197	868	843	977	1,039	1,097	1,261	1,198	1,486	1,579	1,590
Year-end total assets	303	1266	1,224	1,398	1,459	1,552	1,767	1,877	2,449	2,587	2,640
Average total assets	284	1250	1,245	1,311	1,428	1,505	1,659	1,822	2,163	2,518	2,614
Year-end capital and reserves	16	82	85	90	94	101	109	117	195	213	224
Deposits to assets	65.0%	68.6%	68.9%	69.9%	71.2%	70.7%	71.4%	63.8%	60.7%	61.0%	60.2%
Capital to assets	5.3%	6.5%	6.9%	6.4%	6.4%	6.5%	6.2%	6.2%	8.0%	8.2%	8.5%
Pre-tax income		9.3	6.6	13.6	8.5	17.3	13.5	14.0	16.8	23.0	
Pre-tax ROAA		0.74%	0.53%	1.04%	0.60%	1.15%	0.81%	0.77%	0.78%	0.91%	
Gross Domestic Product (GDP)	229.58	554.49	582.95	606.58	637.82	676.04	712.55	754.6	803.89	843.73	
Year-end assets to GDP	132.0%	228.3%	210.0%	230.5%	228.7%	229.6%	248.0%	248.7%	304.6%	306.6%	
<b>Large Commercial Banks</b>											
Number of institutions		47	41	39	37	37	40	44	44	44	42
Number of new entrants											
Number of branches		12,994	12,306	11,751	11,445	11,075	10,601	12,070	11,743	11,479	11,274
Number of employees		411,500	399,900	401,200	371,700	386,500	382,700	416,100	41,4100	40,4700	40,9825
Total deposits		453.1	465.4	476.2	493.9	379.6	420.5	548.6	593.3	622.2	665.5
Year-end total assets		515.4	532.4	646.9	690.1	721.9	806.2	1015.1	1129.5	1198.8	1298.9
Average total assets		504.1	523.9	589.6	668.5	706.0	763.9	952.6	1072.3	1164.2	1167.1
Year-end capital and reserves		24.6	24.4	24.5	26.2	29.5	31.3	43.5	47.9	51.0	57.7
Deposits to assets		87.9%	87.4%	73.6%	71.6%	52.6%	52.2%	54.0%	52.5%	51.9%	51.2%
Capital to assets		4.8%	4.6%	3.8%	3.8%	4.1%	3.9%	4.3%	4.2%	4.3%	4.4%
Pre-tax income		3.54	2.10	1.80	5.05	8.08	8.94	11.13	12.37	14.26	16.92
Pre-tax ROAA		0.70%	0.40%	0.31%	0.76%	1.14%	1.17%	1.17%	1.15%	1.22%	
Gross Domestic Product (GDP)	229.58	554.49	582.95	606.58	637.82	676.04	712.55	754.60	803.89	843.73	
Year-end assets to GDP		93.0%	91.3%	106.6%	108.2%	106.8%	113.1%	134.5%	140.5%	142.1%	

Sources: See notes to Annex B

Table B.13 (continued)

**Country: United Kingdom**

(concentration figures in percent, monetary values in GBP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All Commercial Banks</b>											
Number of institutions											
Number of new entrants											
Number of branches											
Number of employees											
Total deposits											
Year-end total assets											
Average total assets											
Year-end capital and reserves											
Deposits to assets											
Capital to assets											
Pre-tax income											
Pre-tax ROAA											
Gross Domestic Product (GDP)	229.58	554.49	582.95	606.58	637.82	676.04	712.55	754.60	803.89	843.73	
Year-end assets to GDP											
<b>Concentration-Banks</b>											
Largest		12.40					11.41	12.67	9.17	9.17	
Largest 5		43.54					43.62	55.27	43.24	35.20	
Largest 10		55.67					61.48	65.56	58.94	58.89	
Largest 15		61.11					64.67	73.57	64.93	63.41	

Sources: See notes to Annex B

Table B.13 (continued)

**Country: United Kingdom**

(concentration figures in percent, monetary values in GBP billion)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Life Insurance</b>											
Number of institutions		205	202	196	194	191	174	177	177	176	
Number of new entrants		9	4	3	4	2	6	2	2	12 <sup>1</sup>	
Number of employees		240.3	246.9	234.2	222.0	219.7	213.2	213.6	228.5	230.8	
Gross direct premiums written		33.6	39.6	43.4	46.3	43.1	44.9	53.9	61.4	72.4	
Year-end total assets		256.3	306.4	364.6	464.4	465.4	554.8	601.9	718.8	827.0	
Year-end liabilities		224.3	266.9	317.7	391.5	418.1	482.5	539.4	637.5	739.3	
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Assets to GDP		4.4%	5.1%	5.8%	7.0%	6.6%	7.5%	7.7%	8.7%	9.4%	
<b>Non-Life Insurance</b>											
Number of institutions		570	571	566	576	574	594	578	599	594	
Number of new entrants		15	8	8	18	3	1	11	5	12 <sup>1</sup>	
Number of employees		240.3	246.9	234.2	222.0	219.7	213.2	213.6	228.5	230.8	
Gross direct premiums written		30.7	34.7	40.8	42.1	42.1	41.6	39.6	41.2	40.9	
Year-end total assets		52.3	56.6	66.7	74.8	77.1	87.1	88.8	100.4	113.2	
Year-end liabilities											
Capital to assets											
Pre-tax income											
Pre-tax return on average assets											
Gross Domestic Product (GDP)	2795.6	5803.2	5986.2	6318.9	6642.3	7054.3	7400.5	7813.2	8300.8	8759.9	9248.45
Assets to GDP		0.9%	0.9%	1.1%	1.1%	1.1%	1.2%	1.1%	1.2%	1.3%	
<b>Concentration – Life Insurance</b>											
Largest		13.0	12.1	13.6	13.3	14.6	13.0	15.2	13.4	13.2	
Largest 5		36.3	35.3	34.2	38.1	35.9	34.7	35.6	34.8	38.6	
Largest 10		50.5	50.5	49.5	53.5	51.3	49.1	52.1	51.1	58.0	
Largest 15		62.3	61.8	60.5	64.4	62.2	61	63.2	61	72.8	
<b>Concentration – Non-Life Insurance</b>											
Largest		12.7	11.8	11.4	11.6	11.6	12.9	18.1	17.9	24.0	
Largest 5		48.0	48.8	48.2	49.9	49.6	50.4	54.3	53.7	68.1	
Largest 10		65.6	68.0	65.7	66.1	65.4	65.3	66.0	65.5	77.7	
Largest 15		73.1	75.4	72.8	72.9	71.6	71.1	71.9	70.5	82.8	

<sup>1</sup> Sector total (no separation available)

Sources: See notes to Annex B

Table B.14  
Key measures for all countries

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>All banks</b>											
<b>Number of institutions</b>											
United States	18,711	15,304	15,043	13,859	13,090	12,422	11,790	11,280	10,758	10,305	10,070
Canada	11	66	67	71	68	65	61	52	53	54	53
Japan	157	154	153	151	150	150	173	175	174	170	
Australia	16	34	31	31	33	42	42	42	42	45	44
Belgium		115	119	121	150	147	143	140	131	119	117
France		1,981	1,823	1,701	1,635	1,618	1,453	1,404	1,288	1,242	
Germany		4,719	4,460	4,200	4,038	3,872	3,784	3,674	3,577	3,403	3,167
Italy		379	368	351	335	284	271	264	255	248	239
Netherlands	198	180	173	177	175	173	174	172	169	162	169
Spain		327	323	319	316	316	318	313	307		
Sweden	598	498	450	108	109	112	116	124	124	126	
Switzerland		457	444	434	419	393	382	370	360		
United Kingdom	346	507	491	469	462	458	484	467	468	448	418
<b>Large commercial banks<sup>1</sup></b>											
<b>Number of institutions</b>											
United States	100	100	100	100	100	100	100	100	100	100	100
Canada	11	10	11	12	12	12	12	9	11	11	11
Japan	13	12	11	11	11	11	11	10	9	9	
Australia	6	4	4	4	4	4	4	4	4	4	4
Belgium					7	7	7	7	7	6	5
France		5	5	5	5	5	5	5	5	5	5
Germany		6	4	4	3	3	3	3	3	4	4
Italy		26	25	26	26	26	24	24	24	24	24
Netherlands		3	3	3	3	3	3	3	3	3	3
Spain											
Sweden											
Switzerland		4	4	4	4	4	4	4	4		
United Kingdom		47	41	39	37	37	40	44	44	44	42

<sup>1</sup> Canadian figures reflect domestic commercial banks. Sources: See notes to Annex B

<b>Life insurance</b>											
<b>Number of institutions</b>											
United States		1409	1,350	1,316	1,262	1,241	1,201	1,150	1,134	1,109	
Canada							147	146	151	150	146
Japan	22	30	30	30	30	31	31	44	45	46	47
Australia	48	60	59	54	48	50	50	50	48	46	
Belgium		38	40	43	42	31	30	27	27		
France	80	141	149	147	143	138	138	140	138	135	126
Germany	381	338	342	326	327	319	323	320	319	318	314
Italy			62	71	74	76	77	83	87		
Netherlands	84	96	96	97	98	95	96	99	107	108	109
Spain											
Sweden	15	30	30	32	31	29	28	29	30	37	40
Switzerland		29	29	30	30	30	31	31	32	31	32
United Kingdom		205	202	196	194	191	174	177	177	176	

Sources: See notes to Annex B

Table B.14 (continued)  
Key measures for all countries

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Non-life insurance</b>											
<b>Number of institutions</b>											
United States	1,575	2,406	2,423	2,409	2,387	2,411	2,430	2,418	2,456	2,499	
Canada							212	224	218	213	210
Japan	62	59	59	58	55	56	58	64	65	65	64
Australia	201	166	157	160	161	162	166	170	172	172	
Belgium		176	176	169	163	93	90	92	93		
France	388	463	489	467	466	356	345	343	312	307	300
Germany	395	399	407	410	403	334	337	334	331	328	327
Italy		164	166	162	166	155	154	156	143		
Netherlands	372	385	385	391	393	314	280	288	286	294	291
Spain		294	338	315	299	278	254	246	236		
Sweden	73	97	99	100	112	109	111	99	100	120	120
Switzerland		89	93	93	95	98	96	96	100	105	106
United Kingdom		570	571	566	576	574	594	578	599	594	
<b>Concentration-banks</b>											
<b>Largest</b>											
United States	4.23	3.73	4.02	4.04	4.20	4.45	4.68	4.94	4.87	8.57	8.18
Canada		17.0	17.5	17.6	21.5	20.8	21.2	21.4	21.3	21.5	20.7
Japan	6.3	7.1	7.0	6.7	6.3	6.5	6.5	6.2	8.3	8.9	8.4
Australia	27.3	19.8	25.5	23.4	23.4	21.8	20.3	20.5	20.4	20.8	21.2
Belgium											
France											
Germany											
Italy											
Netherlands		50.0	66.4	66.9	66.2	65.7	65.4	64.7	67.7	70.7	69.1
Spain											
Sweden	22	18	19	22	22	24	21	21	26	22	
Switzerland											
United Kingdom		12.40					11.41	12.67	9.17	9.17	
<b>Largest 5</b>											
United States	14.24	11.3	13.92	15.14	15.89	16.52	16.66	19.87	20.61	26.19	26.56
Canada		60.2	61.7	63.6	70.2	73.0	73.4	74.2	77.8	77.7	77.1
Japan	28.5	31.8	31.7	30.7	30.2	30.3	29.5	29.2	31.0	30.9	29.8
Australia	76.5	72.1	75.1	73.0	71.8	69.5	67.8	68.6	75.0	73.9	73.9
Belgium	53.4	48.0	60.9	60.2	59.9	59.9	59.9	59.9	62.8	66.7	71.6
France		51.9	67.8	67.2	67.5	68.1	68.1	68.8	70.2	70.2	69.3
Germany		17.1	18.3	18.0	17.0	15.2	15.8	17.4	19.1	18.8	
Italy				25.9	26.9	27.7	33.8	33.6	32.8	38.3	39.3
Netherlands		73.7	77.9	77.9	77.0	76.7	76.1	75.4	79.4	81.7	82.2
Spain	38.1	38.3	46.3	45.6	43.6	48.5	48.2	48.4	47.2		
Sweden		62.0	67.0	86.0	85.0	86.0	84.0	81.0	87.0	84.0	
Switzerland		53.2	53.3	54.5	53.4	54.7	54.5	56.7	57.8		
United Kingdom		43.54					43.62	55.27	43.24	35.2	

Sources: See notes to Annex B

Table B.14 (continued)  
Key measures for all countries

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Concentration – banks</b>											
<b>Largest 10</b>											
United States	20.32	17.27	20.11	21.21	23.02	24.24	25.23	28.86	29.31	35.63	36.70
Canada		84.5	85.1	85.5	90.5	93.5	94.4	94.8	95.7	95.4	94.9
Japan	49.0	52.3	53.8	53.0	51.8	51.7	51.0	50.6	52.3	51.0	48.8
Australia	96.7	85.1	86.5	86.8	85.0	83.2	81.7	83.7	86.7	86.5	87.0
Belgium	69.4	65.4		75.1	75.2	75.4	75.7	76.5	78.9	80.2	82.5
France		65.6	82.8	82.5	83.4	84.1	84.1	84.6	85.3	85.2	84.6
Germany											
Italy				37.5	38.5	40.1	49.7	50.0	48.8	54.6	56.7
Netherlands		84.0	85.8	86.8	86.2	86.2	85.6	84.9	87.9	90.2	90.8
Spain	56.4	60.2	58.3	61.8	61.3	60.4	62.0	62.0	62.4	61.8	
Sweden		76.0	83.0	93.0	93.0	93.0	92.0	90.0	91.0	90.0	
Switzerland											
United Kingdom		55.67					61.48	65.56	58.94	58.89	
<b>Largest 15</b>											
United States	24.20	22.08	24.86	25.83	27.89	29.61	31.25	34.76	35.43	41.38	42.55
Canada		91.2	91.9	92.3	93.9	95.4	95.9	96.3	96.8	96.6	96.5
Japan	61.7	64.0	63.7	63.2	61.8	61.3	61.0	60.4	60.0	58.2	56.0
Australia	99.7	91.0	91.8	92.7	92.0	89.8	88.5	89.6	91.7	91.9	92.8
Belgium				82.3	82.4	82.4	82.8	82.8	84.8	86.3	87.8
France											
Germany											
Italy				46.2	47.3	48.8	58.4	59.1	57.8	62.3	65.0
Netherlands		87.8	89.3	90.7	90.1	90.2	89.7	89.6	92.0	93.9	94.1
Spain											
Sweden		82.0	90.0	95.0	95.0	95.0	94.0	92.0	93.0	92.0	
Switzerland											
United Kingdom		61.11					64.67	73.57	64.93	63.41	
<b>Concentration life insurance:</b>											
<b>Largest</b>											
United States				9.7	9.45	8.93	8.69	8.06	7.97	7.47	
Canada							17.9	18.9	18.6	18.5	18.6
Japan	23.8	21.1	20.8	20.8	20.8	20.9	21.1	21.2	22.2	22.6	
Australia	37.2	32.4	33	28.3	28.9	26.6	27.2	25.9	32.7	27.9	
Belgium											
France		12.8	15	15.6	18	17.8	18.4	19.8	19.7	22	20
Germany		12.1	11.7	11.8	12.3	12.4	12.3	12.2	12.2	13.4	13.2
Italy											
Netherlands		25.9	25.0	25.7	25.9	26.2	25.4	26.5	26.0	26.3	
Spain											
Sweden											
Switzerland											
United Kingdom		13	12.1	13.6	13.3	14.6	13	15.2	13.4	13.2	

Sources: See notes to Annex B

Table B.14 (continued)  
Key measures for all countries

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Concentration – life insurance</b>											
<b>Largest 5</b>											
United States				28.16	27.45	25.96	25.32	25.73	25.54	25.19	
Canada							65.6	68.4	70.6	73.1	73.3
Japan	66.9	63.9	63.6	63.8	63.8	64.1	64.2	63.7	65.1	53.8	
Australia	82.2	73.5	70.9	65.8	64.1	61.5	60	58.3	61.6	60	
Belgium											
France		48.2	48.9	51.3	49.2	48.5	49.6	53.9	53.2	58.4	56
Germany		29.9	29.1	29.4	29.6	29.5	29.5	29.1	28.9	29.9	29.4
Italy											
Netherlands		65.7	63.3	63.6	63.3	63.1	61.4	60.5	59.0	57.7	
Spain											
Sweden											
Switzerland											
United Kingdom		36.3	35.3	34.2	38.1	35.9	34.7	35.6	34.8	38.6	
<b>Largest 10</b>											
United States				40.19	39.55	38.28	38.35	39.83	39.66	39.42	
Canada							82.8	86.1	80.0	82.0	82.1
Japan	88.6	85.4	85.1	84.9	84.7	84.8	84.8	83.7	85	73.6	
Australia	91.8	87.1	85	81.5	80.6	78.4	76.2	76.3	76.9	76.3	
Belgium											
France		68.3	68.8	75.5	69.7	68.9	69.7	73.4	75.5	80.2	79
Germany		43.9	42.5	43.4	43.6	43.5	44.3	43.9	43.6	45.5	43.8
Italy											
Netherlands		77.5	75.3	76.1	75.9	76.0	74.6	74.3	73.0	71.7	
Spain											
Sweden											
Switzerland											
United Kingdom		50.5	50.5	49.5	53.5	51.3	49.1	52.1	51.1	58	
<b>Largest 15</b>											
United States				48.73	48.78	47.59	48.08	51.32	51.76	52.01	
Canada							86.9	89.5	83.1	85.1	85.0
Japan	97.5	96.6	96.6	96.6	96.6	96.6	96.4	94.8	94.9	82.8	
Australia	94.9	92.6	91.8	90.7	90.5	88.3	86.7	87.2	87.1	87.7	
Belgium											
France		78.9	79.3	87.5	80.3	79.8	81.8	84.8	86.5	91.6	90
Germany		54.2	52.5	53.4	54.2	54.2	54.9	54	54.2	55.8	54.6
Italy											
Netherlands		83.5	81.6	82.8	83.2	83.8	82.9	82.8	81.3	79.8	
Spain											
Sweden											
Switzerland											
United Kingdom		62.3	61.8	60.5	64.4	62.2	61	63.2	61	72.8	

Sources: See notes to Annex B

Table B.14 (continued)  
Key measures for all countries

<b>Concentration – non-life insurance</b>											
<b>Largest</b>											
United States	8.09	8.03	8.47	8.39	8.62	8.54	8.77	9.22	9.53	9.61	
Canada											
Japan	17.1	17.4	17.3	17.4	17.1	16.9	17	16.9	17.2	17.3	
Australia		9.9	12	13.9	11.5	11.5	11.7	11.3	11.3	11.2	
Belgium											
France		10	9.9	9.9	9.4	9.8	10.7	16.4	16.7	15.5	16
Germany		8.2	8	7.6	7.5	7.4	7.1	7.1	6.9	9.2	9.1
Italy											
Netherlands		13.2	12.1	11.6	10.3	9.3	10.4	11.0	11.5	11.8	
Spain											
Sweden											
Switzerland											
United Kingdom		12.7	11.8	11.4	11.6	11.6	12.9	18.1	17.9	24	
<b>Largest 5</b>											
United States	23.83	23.53	23.69	23.08	23.26	23.31	25.52	26.54	27.57	29.72	
Canada											
Japan	48.7	55.2	55	54.6	54	53.8	53.9	53.6	53.7	53.7	
Australia		34.2	31.9	38.7	28.5	29.3	26.5	26.3	27.1	26.6	
Belgium											
France		41.6	41.1	40.6	39.9	40.9	42.9	46.1	56.2	58	56
Germany		20.5	20	19.7	19.5	19.5	19.4	19.9	20.1	22.7	22.5
Italy											
Netherlands		38.7	35.4	33.9	30.1	27.2	29.1	29.6	31.1	30.1	
Spain											
Sweden											
Switzerland											
United Kingdom		48	48.8	48.2	49.9	49.6	50.4	54.3	53.7	68.1	
<b>Largest 10</b>											
United States	36.89	37.45	37.08	36.98	36.41	36.39	38.63	40.69	42.12	44.45	
Canada											
Japan	74.5	79.7	79.3	78.9	78.5	78.5	78.7	77.9	77.4	77.2	
Australia		48.7	41.7	44.2	39.9	44.7	41.2	40.8	37.5	40.9	
Belgium											
France		62	61.4	60.1	59.2	60.6	65.4	66.8	75.5	77	75
Germany		31.7	31.3	30.9	30.8	31.1	31.1	31.4	31.3	33.1	33.5
Italy											
Netherlands		57.5	52.6	50.4	44.7	40.5	42.5	43.0	44.0	43.1	
Spain											
Sweden											
Switzerland											
United Kingdom		65.6	68	65.7	66.1	65.4	65.3	66	65.5	77.7	

Sources: See notes to Annex B

Table B.14 (continued)  
Key measures for all countries

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Concentration non-life insurance</b>											
<b>Largest 15</b>											
United States	45.9	46.35	46.09	46.28	45.48	44.97	47.02	48.97	50.32	52.14	
Canada											
Japan	92.7	94.3	94.2	94.2	94.2	94.3	94.4	93.3	92.4	92.2	
Australia		58.9	55.2	75.2	62.4	57.4	51.7	52.3	50.3	50.9	
Belgium											
France		76.2	75.5	73.5	72.9	74.4	80.2	80.6	85	86.5	85
Germany		40.3	40.1	40	40	40.5	40.2	40	39.7	41	41.3
Italy											
Netherlands		70.9	64.9	62.1	55.1	49.9	51.3	52.4	53.2	52.3	
Spain											
Sweden											
Switzerland											
United Kingdom		73.1	75.4	72.8	72.9	71.6	71.1	71.9	70.5	82.8	
<b>All Banks</b>											
<b>Year-end assets to GDP</b>											
United States	93.5	80.8	76.1	71.8	70.6	70.5	71.3	70.9	72.0	73.6	73.3
Canada	90.7	91.0	93.9	97.0	104.3	109.7	113.2	132.8	151.3	160.1	
Japan	113.4	173.6	162.8	152.5	151.4	150.1	154.3	149.2	152.1	154.3	
Australia	43.0	88.6	90.2	89.9	89.9	91.8	96.2	99.7	103.7	108.7	
Belgium		283.6	277.3	281.1	305.6	299.9	305.7	325.9	335.2	322.9	
France		232.0	228.7	232.9	234.6	228.7	229.6	236.4	245.6	239.4	
Germany		158.9	143.1	148.7	168.5	171.2	181.2	197.6	215.7	230.8	
Italy		129.6	135.8	150.0	155.6	150.4	142.8	143.1	144.1	140.6	
Netherlands	117.8	217.4	215.4	221.8	235.5	227.1	235.0	265.5	308.5	354.3	
Spain		139.9	143.6	147.0	169.6	170.8	172.3	171.2	173.2		
Sweden		119.9	110.3	105.4	100.6	95.2	96.1	110.3	123.4	133.8	
Switzerland		325.5	321.7	324.9	336.7	330.9	358.0	401.1	470.1		
United Kingdom	132.0	228.3	210.0	230.5	228.7	229.6	248.0	248.7	304.6	306.6	

Sources: See notes to Annex B

Table B.14 (continued)  
**Key measures for all countries**  
(in percent)

	1980	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Large commercial banks</b>											
<b>Year-end assets to GDP</b>											
United States	36.0	29.5	29.0	28.6	29.9	31.7	33.3	35.9	40.6	42.9	43.2
Canada	90.7	82.1	85.1	88.5	95.9	101.2	104.8	123.5	140.7	149.7	
Japan	65.8	114.3	103.6	92.6	89.6	87.5	88.2	86.7	84.1	78.7	
Australia	31.1	57.7	64.8	61.6	60.2	60.1	62.5	64.1	66.2	70.9	
Belgium					175.0	178.3	191.8	210.9	226.3	231.8	
France		82.3	83.1	91.7	95.4	86.7	85.4	91.2	99.8	98.4	
Germany		24.9	22.8	23.3	25.0	25.1	28.1	32.1	38.5	45.9	
Italy		65.0	66.0	75.3	77.4	82.2	86.2	87.4	87.2	85.8	
Netherlands		109.5	151.0	157.2	165.9	163.1	170.7	187.4	231.7	280.8	
Spain											
Sweden											
Switzerland		165.0	162.8	165.7	174.9	174.0	201.1	237.7	301.7		
United Kingdom		93.0	91.3	106.6	108.2	106.8	113.1	134.5	140.5	142.1	
<b>Life insurance</b>											
<b>Assets to GDP</b>											
United States		24.5	25.7	26.2	27.5	27.6	29.0	29.6	31.0	32.2	
Canada					32.2	30.9	29.9	30.7	30.2	31.3	
Japan											
Australia	13.6	19.8	21.3	22.3	22.6	21.8	22.2	22.1	30.2	28.4	
Belgium											
France	4.1	14.9	17.5	19.9	23.9	27.1	29.2	34.2	38.9	41.9	
Germany	14.1	21.9	19.9	20.1	21.0	21.8	22.8	24.4	25.9	27.1	
Italy											
Netherlands	20.2	36.9	39.7	41.5	46.1	47.0	49.3	53.2	57.3	61.0	
Spain											
Sweden	16.1	29.6	31.9	34.1	38.9	37.1	33.5	50.4	58.5	65.6	
Switzerland								57.6	62.2	68.2	
United Kingdom		4.4	5.1	5.8	7.0	6.6	7.5	7.7	8.7	9.4	
<b>Non-life insurance</b>											
<b>Assets to GDP</b>											
United States	7.1	9.6	10.0	10.1	10.1	10.0	10.3	10.3	10.5	10.6	
Canada		4.4	4.5	4.4	4.5	4.5	4.6	5.5	5.5	5.7	
Japan											
Australia	4.2	5.1	5.6	5.6	7.2	7.4	7.7	8.2	9.2	9.7	
Belgium											
France	3.9	5.6	5.7	6.2	6.4	6.6	6.0	6.0	6.7	6.5	
Germany	4.1	5.5	4.8	5.0	5.2	5.6	6.1	6.8	7.3	7.7	
Italy											
Netherlands	3.1	5.7	5.8	5.9	6.3	6.6	7.3	8.0	8.5	8.7	
Spain											
Sweden	6.2	10.7	11.0	10.5	11.8	15.0	14.4	17.5	18.9	20.6	
Switzerland								20.0	21.0	21.1	
United Kingdom		0.9	0.9	1.1	1.1	1.1	1.2	1.1	1.2	1.3	

Sources: See notes to Annex B

Table B.15  
**Number of banks from various countries among the ten largest banks**  
 (by assets)

Year	United States	Japan	France	Germany	UK	Other*
1969	7	0	0	0	2	1
1970	6	0	0	0	1	2
1971	4	1	1	1	2	1
1972	3	1	2	1	2	1
1973	3	3	1	1	2	0
1974	3	1	3	1	2	0
1975	3	1	4	1	1	0
1976	3	1	4	1	0	1
1977	3	0	4	2	0	1
1978	4	1	3	2	0	0
1979	2	1	4	2	1	0
1980	2	1	4	1	2	0
1981	2	1	4	1	2	0
1982	2	2	4	0	2	0
1983	2	5	2	0	1	0
1984	2	5	3	0	0	0
1985	2	5	3	0	0	0
1986	1	7	2	0	0	0
1987	1	7	2	0	0	0
1988	0	9	1	0	0	0
1989	1	7	2	0	0	0
1990	0	7	3	0	0	0
1991	0	8	2	0	0	0
1992	0	8	1	1	0	0
1993	0	8	1	0	0	1
1994	0	9	0	1	0	0
1995	0	7	1	1	0	1
1996	0	6	1	1	1	1
1997	0	4	2	1	1	2
1998	2	1	2	1	1	3

Source: *The Banker*, various issues (June or July of every year).

\* Other includes Italy (1969-72), Canada (1970), Brazil (1976-77), China (1993, 1995-97), Switzerland (1997, 1998 (2 of them)) and the Netherlands (1998).

**Table B.16**  
**Activity levels and market shares of various securities markets, 1999**  
(Values are in USD million, shares are in percent and based on value)

<b>International Equities</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Morgan Stanley Dean Witter	24,059.66	79	16.22
Goldman Sachs & Co	22,197.88	91	14.96
Merrill Lynch & Co	16,286.10	85	10.98
Credit Suisse First Boston	11,309.10	130	7.62
Warburg Dillon Read	9,585.89	50	6.46
Salomon Smith Barney Int	7,352.32	36	4.96
Deutsche Bank	7,268.58	67	4.90
Lehman Brothers	5,377.54	50	3.62
ABN AMRO	4,653.17	39	3.14
Dresdner Kleinwort Benson	4,324.06	29	2.91
<b>International European Equities</b>			
Morgan Stanley Dean Witter	15,895.55	27	19.17
Goldman Sachs & Co	11,621.10	40	14.01
Merrill Lynch & Co	8,017.31	26	9.67
Deutsche Bank	6,520.87	38	7.86
Credit Suisse First Boston	6,396.87	36	7.71
Warburg Dillon Read	6,368.04	29	7.68
Dresdner Kleinwort Benson	3,961.34	26	4.78
HSBC	3,287.05	16	3.96
Lehman Brothers	2,657.83	18	3.20
ABN AMRO	2,626.44	33	3.17
<b>International US Equities</b>			
Morgan Stanley Dean Witter	3,667.70	39	23.85
Credit Suisse First Boston	3,213.19	78	20.89
Goldman Sachs & Co	3,012.60	30	19.59
Merrill Lynch & Co	2,297.11	25	14.93
Deutsche Bank	703.45	28	4.57
Salomon Smith Barney Int	687.93	11	4.47
Lehman Brothers	472.11	16	3.07
JP Morgan	363.34	5	2.36
Bear Stearns & Co	259.05	6	1.68
Toronto-Dominion Bank	176.40	1	1.15

Source: Capital Data – Bondware.

Table B.16 (continued)

**Activity levels and market shares of various securities markets, 1999**

(Values are in USD million, shares are in percent and based on value)

<b>International IPOs</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Merrill Lynch & Co	7,795.87	32	15.90
Goldman Sachs & Co	7,663.52	38	15.63
Morgan Stanley Dean Witter	5,491.35	35	11.20
Credit Suisse First Boston	4,359.81	76	8.89
Warburg Dillon Read	3,648.56	15	7.44
Deutsche Bank	2,127.57	44	4.34
Mediobanca	1,774.57	2	3.62
Lehman Brothers	1,712.20	27	3.49
Credit Lyonnais	1,463.89	5	2.99
Salomon Smith Barney Int	1,283.60	11	2.62

Source: Capital Data – Bondware

<b>US market IPOs<sup>1</sup></b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Goldman Sachs & Co	12,912.00	53	20.70
Morgan Stanley Dean Witter	12,836.00	47	20.50
Merrill Lynch & Co	6,826.00	36	10.90
Credit Suisse First Boston	5,872.00	58	9.40
Donaldson Lufkin & Jenrette	3,892.00	39	6.20
Lehman Brothers	2,854.00	30	4.60
Fleet Boston	2,696.00	45	4.30
Salomon Smith Barney Int	2,531.00	22	4.10
Deutsche Bank	2,088.00	27	3.30
Bear Stearns & Co	2,087.00	26	3.30

<sup>1</sup> Data for 1997 exclude closed-end funds and unit issues; data for 1999 exclude closed-end funds and rank ineligible issues.

Source: Thomson Financial Securities Data

<b>Top financial advisers in M&amp;As (all completed involving US targets)</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Goldman Sachs & Co	612,482.60	222	47.60
MSDW	355,500.50	189	27.60
Merrill Lynch & Co	295,620.80	169	23.00
DLJ	253,386.80	228	19.70
Salomon Smith Barney Int	223,797.60	170	17.40
CSFB	221,275.70	139	17.20
JP Morgan	178,586.60	75	13.90
Lehman Brothers	78,206.80	118	6.10
Chase Manhattan Corp	77,278.50	114	6.00
Bear Stearns & Co	68,251.00	74	5.30
Deutsche Bank	61,374.40	101	4.80
Wasserstein Perella	48,892.20	42	3.80
Lazard Houses	38,016.70	44	3.00
Warburg Dillon Read	31,756.40	58	2.50
Houlihan L, H, & Zukin	23,940.20	71	1.90

Source: Investment Dealers' Digest.

Table B.16 (continued)  
**Activity levels and market shares of various securities markets, 1999**  
 (Values are in USD million, shares are in percent and based on value)

<b>Top financial advisors (all completed involving European targets)</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Goldman Sachs & Co	239,749.90	72	31.30
MSDW	230,962.40	110	30.10
Merrill Lynch & Co	171,641.90	83	22.40
JP Morgan	143,095.60	75	18.70
CSFB	129,420.90	94	16.90
Lazard Houses	125,198.00	90	16.30
Rothschild	108,027.60	142	14.10
Warburg Dillon Read	106,905.70	100	13.90
Lehman Brothers	91,461.10	47	11.90
Dresdner KB	88,604.00	68	11.60
BNP Paribas	59,357.30	75	7.70
DLJ	58,925.30	58	7.70
Enskilda Securities	54,018.90	58	7.00
Deutsche Bank	51,673.50	91	6.70
Schroders	50,775.00	86	6.60

Source: Investment Dealers' Digest

<b>Top advisers – all global transactions (all completed deals)</b>			
Goldman Sachs & Co	912,948.70	357	39.50
MSDW	608,930.10	364	26.30
Merrill Lynch & Co	518,674.10	336	22.40
CSFB	382,446.50	300	16.50
JP Morgan	361,899.10	229	15.70
DLJ	326,060.80	309	14.10
Salomon Smith Barney Int	291,841.40	248	12.60
Lehman Brothers	182,056.20	182	7.90
Lazard Houses	163,926.50	136	7.10
Warburg Dillon Read	155,616.10	239	6.70
Chase Manhattan Corp	131,049.40	175	5.70
Deutsche Bank	130,764.20	248	5.70
Rothschild	126,092.60	201	5.50
Dresdner KB	99,529.60	97	4.30
Wasserstein Perella	78,821.20	55	3.40

Source: Thomson Financial Securities Data

Table B.16 (continued)

**Activity levels and market shares of various securities markets, 1999**

(Values are in USD million, shares are in percent and based on value)

**Syndicated Loans Arrangers – Euromarkets**

<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Barclays	43,200.64	159	7.98
Citigroup Inc	38,910.68	145	7.19
Deutsche Bank AG	34,490.87	128	6.37
ABN-AMRO Bank NV	22,644.55	106	4.18
Banque Nationale de Paris	22,093.50	63	4.08
Chase Manhattan Corp	21,932.06	88	4.05
HSBC	20,502.58	74	3.79
Warburg Dillon Read	19,144.48	24	3.54
Dresdner Bank AG	18,451.10	85	3.41
SG	17,192.57	95	3.18
ING Barings	16,295.33	45	3.01
Greenwich NatWest	16,287.08	62	3.01
WestLB	14,562.71	67	2.69
BankAmerica Corp	13,439.75	32	2.48
Credit Agricole	12,165.33	46	2.25
Commerzbank AG	11,479.80	80	2.12
Royal Bank of Scotland plc	11,331.26	46	2.09
Morgan Stanley Dean Witter	11,100.61	8	2.05
JP Morgan & Co	9,896.73	24	1.83
Goldman Sachs & Co	9,468.87	10	1.75

Source: Capital Data – Loanware

**Syndicated Loans Arrangers – US markets**

<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
BankAmerica Corp	208,918.84	1076	19.25
Chase Manhattan Corp	206,699.48	735	19.04
Citigroup Inc	114,002.33	374	10.50
Bank One Corp	74,029.92	446	6.82
JP Morgan & Co	46,991.68	130	4.33
Deutsche Bank AG	36,285.39	171	3.34
First Union Corp	31,316.80	307	2.89
FleetBoston Financial	31,070.65	305	2.86
Bank of New York	30,488.88	139	2.81
Scotia Capital	23,910.88	138	2.20
ABN-AMRO Bank NV	23,108.01	135	2.13
Credit Suisse First Boston	21,361.00	89	1.97
Goldman Sachs & Co	17,092.08	33	1.57
Commerzbank AG	14,031.01	53	1.29
Wachovia Corp	11,767.77	78	1.08
CIBC World Markets	11,667.35	109	1.07
Toronto-Dominion Bank	11,414.13	64	1.05
Donaldson Lufkin & Jenrette	11,094.82	54	1.02
Lehman Bros Holdings Inc	10,750.11	48	0.99
Wells Fargo Bank NA	9,794.25	100	0.90

Source: Capital Data – Loanware

Table B.16 (continued)  
**Activity levels and market shares of various securities markets, 1999**  
 (Values are in USD million, shares are in percent and based on value)

<b>International bonds</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Merrill Lynch & Co	123.48	612	8.94
Morgan Stanley Dean Witter	110.73	517	8.02
Deutsche Bank	104.62	548	7.57
Salomon Smith Barney Int	102.50	295	7.42
Credit Suisse First Boston	79.77	292	5.77
Goldman Sachs & Co	77.37	194	5.60
Warburg Dillon Read	77.22	400	5.59
JP Morgan	69.65	218	5.04
Lehman Brothers	68.87	248	4.99
ABN AMRO	59.73	263	4.32
Dresdner Kleinwort Benson	57.02	303	4.13
Paribas	42.07	164	3.05
Barclays Capital	37.89	168	2.74
Commerzbank AG	28.72	170	2.08
Bear Stearns & Co	27.24	76	1.97
HypoVereinsbank	24.54	166	1.78
CDC Marches	20.47	96	1.48
Nomura Securities Co Ltd	19.38	96	1.40
HSBC	18.01	110	1.30
Chase Manhattan Corp	17.09	67	1.24

Source: Capital Data – Loanware

<b>Public euro and global bonds</b>			
<b>Bank Name</b>	<b>Value</b>	<b>Number</b>	<b>Share</b>
Merrill Lynch & Co	123.20	462	10.02
Morgan Stanley Dean Witter	106.35	406	8.65
Salomon Smith Barney Int	101.64	285	8.27
Deutsche Bank	88.48	389	7.20
Goldman Sachs & Co	78.22	195	6.36
Credit Suisse First Boston	73.41	254	5.97
JP Morgan	69.68	215	5.67
Lehman Brothers	68.67	252	5.59
Warburg Dillon Read	68.44	274	5.57
ABN AMRO	46.39	168	3.77
Paribas	41.45	148	3.37
Dresdner Kleinwort Benson	39.90	150	3.25
Barclays Capital	35.28	154	2.87
Bear Stearns & Co	27.24	76	2.22
Nomura Securities Co Ltd	18.21	93	1.48
Commerzbank AG	17.55	63	1.43
Societe Generale	17.03	70	1.39
Chase Manhattan Corp	15.01	66	1.22
CDC Marches	14.61	48	1.19
HSBC	13.52	53	1.10

Source: Capital Data – Loanware

Table B.17  
**Notional Size of the OTC Derivatives Markets (in USD trillions)**

		<b>1992</b>	<b>1993</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>
Interest rate derivatives	Swaps	7.4	9.7	14.0	18.4	24.0	30.2	47.0	52.0
	Options	2.1	3.3	4.0	5.2	6.9	8.3	12.0	12.3
	Forwards	2.9	3.2	4.4	4.5	5.0	6.1	7.0	8.3
Currency derivatives	Swaps	1.3	1.5	1.7	2.0	2.4	2.6	3.2	3.6
	Options	1.6	1.7	2.2	2.8	3.6	5.0	4.3	3.1
	Forwards	9.1	10.2	12.4	11.8	13.3	13.5	13.3	11.0
Other OTC derivatives	Total	0.2	0.3	0.6	0.9	1.4	1.9	3.4	4.3
Currency derivatives	Total	12.4	16.2	22.4	28.1	35.9	44.6	66.0	72.6
Interest rate derivatives	Total	12.0	13.4	16.3	16.6	19.3	21.1	20.8	17.7
Other OTC derivatives	Total	0.2	0.3	0.6	0.9	1.4	1.9	3.4	4.3
<b>All OTC derivatives</b>	<b>Total</b>	<b>24.6</b>	<b>29.9</b>	<b>39.3</b>	<b>45.6</b>	<b>56.6</b>	<b>67.6</b>	<b>90.2</b>	<b>94.6</b>

Source: Swaps Monitor estimates.