

STATISTICAL ANNEX

PRELIMINARY VERSION

## Real GDP

Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	2.5	4.7	2.4	1.5	2.5	1.8	4.0	3.2	2.4	2.5	3.5	3.2
Austria	3.6	3.7	1.2	-3.7	2.4	3.2	0.6	1.8	3.4	1.6	1.0	2.1
Belgium	2.7	2.8	0.9	-2.7	2.3	2.0	0.5	1.6	2.1	1.2	0.9	1.9
Canada	2.8	2.2	0.7	-2.8	3.2	2.2	1.9	2.5	3.4	1.7	2.2	2.6
Chile	4.9	4.9	3.2	-1.5	5.1	6.6	4.0	4.7	5.9	4.9	4.0	5.0
Czech Republic	7.0	5.7	3.1	-4.7	2.7	2.1	1.6	3.0	3.4	1.3	2.3	3.4
Denmark	3.4	1.6	-1.1	-5.2	1.7	1.1	0.7	1.4	2.6	0.8	0.9	1.6
Estonia	10.1	7.5	-3.7	-14.3	2.3	8.0	3.2	4.4	6.3	6.1	3.7	4.4
Finland	4.4	5.3	1.0	-8.2	3.6	3.0	1.4	2.0	5.4	1.4	2.3	1.1
France	2.7	2.2	-0.2	-2.6	1.4	1.6	0.3	1.4	1.4	1.1	0.7	1.5
Germany	3.9	3.4	0.8	-5.1	3.6	3.0	0.6	1.9	3.8	2.0	1.0	2.2
Greece	5.5	3.0	-0.2	-3.2	-3.5	-6.1	-3.0	0.5	-7.2	-4.6	-1.2	1.2
Hungary	3.9	0.1	0.9	-6.8	1.3	1.5	-0.6	1.1	2.5	0.9	-0.6	1.8
Iceland	4.7	6.0	1.3	-6.7	-4.0	2.9	2.4	2.4	-0.3	3.7	1.0	2.8
Ireland	5.3	5.2	-3.0	-7.0	-0.4	1.2	1.0	2.4	0.0	1.4	3.0	1.9
Israel	5.6	5.5	4.0	0.8	4.8	4.7	2.9	3.9	5.6	3.6	3.2	4.1
Italy	2.2	1.7	-1.2	-5.1	1.5	0.7	-0.5	0.5	1.7	0.1	-0.3	0.8
Japan	2.0	2.4	-1.2	-6.3	4.1	-0.3	2.0	1.6	2.5	0.8	1.7	1.6
Korea	5.2	5.1	2.3	0.3	6.2	3.7	3.8	4.3	4.7	3.8	4.2	4.4
Luxembourg	5.0	6.6	0.8	-5.3	2.7	2.0	0.4	2.2	4.2	1.0	0.5	3.1
Mexico	5.1	3.2	1.2	-6.2	5.4	4.0	3.3	3.6	4.2	3.3	3.3	3.7
Netherlands	3.5	3.9	1.8	-3.5	1.6	1.4	0.3	1.5	2.0	0.4	1.0	1.7
New Zealand	2.0	3.4	-0.7	0.1	2.3	1.4	2.5	3.0	1.4	2.0	2.6	3.0
Norway	2.3	2.7	0.7	-1.7	0.3	1.5	2.0	2.7	1.3	2.0	1.2	3.6
Poland	6.2	6.8	5.0	1.6	3.8	4.2	2.5	2.5	3.9	3.9	2.2	2.6
Portugal	1.4	2.4	0.0	-2.5	1.4	-1.6	-3.2	0.5	1.1	-3.2	-1.8	1.5
Slovak Republic	8.3	10.5	5.9	-4.9	4.2	3.0	1.8	3.6	3.6	2.0	2.8	3.7
Slovenia	5.8	6.9	3.6	-8.0	1.4	1.0	0.3	1.8	2.3	0.2	0.7	2.4
Spain	4.1	3.5	0.9	-3.7	-0.1	0.7	0.3	1.3	0.7	0.4	0.6	1.5
Sweden	4.6	3.4	-0.8	-5.1	5.4	4.1	1.3	2.3	7.2	2.2	1.5	2.7
Switzerland	3.6	3.6	2.1	-1.9	2.7	1.8	0.8	1.9	2.9	1.0	1.2	2.3
Turkey	6.9	4.7	0.7	-4.8	9.0	7.4	3.0	4.5	..	..	..	..
United Kingdom	2.6	3.5	-1.1	-4.4	1.8	0.9	0.5	1.8	1.3	1.0	0.7	2.1
United States	2.7	1.9	-0.3	-3.5	3.0	1.7	2.0	2.5	3.1	1.5	2.0	2.7
Euro area	3.3	3.0	0.3	-4.2	1.8	1.6	0.2	1.4	2.0	0.9	0.6	1.7
Total OECD	3.2	2.8	0.1	-3.8	3.1	1.9	1.6	2.3	3.0	1.6	1.8	2.5

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 90 database.

### Real private consumption expenditure

Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	3.4	5.4	2.0	1.0	2.8	3.3	3.2	3.2	3.1	3.2	3.1	3.2
Austria	1.5	1.2	1.0	1.0	1.2	1.2	0.9	1.2	1.2	1.1	0.9	1.3
Belgium	2.0	1.7	1.9	0.8	2.3	1.0	0.5	1.2	1.9	0.3	0.7	1.5
Canada	4.2	4.6	3.0	0.4	3.3	1.8	1.9	3.0	3.2	1.0	2.4	3.3
Chile	7.1	7.0	4.5	0.9	10.4	9.4	6.4	7.0	10.9	7.7	6.9	7.0
Czech Republic	4.4	4.2	2.8	-0.4	0.6	-0.1	0.6	2.6	1.1	0.0	0.9	3.5
Denmark	3.6	3.0	-0.6	-4.5	2.3	-0.4	0.6	1.8	2.6	-1.0	1.2	2.0
Estonia	13.5	8.8	-6.1	-15.6	-1.7	3.5	3.7	4.3	3.1	3.8	4.1	4.3
Finland	4.3	3.5	1.8	-3.1	2.7	3.1	0.5	2.0	3.6	1.0	2.2	1.1
France	2.4	2.3	0.2	0.2	1.4	0.6	0.7	1.6	1.3	-0.1	1.3	1.7
Germany	1.6	-0.2	0.5	0.0	0.6	1.0	0.7	1.1	1.8	0.4	0.8	1.1
Greece	4.3	3.7	4.0	-1.3	-3.6	-5.3	-5.2	-0.8	..	..	..	..
Hungary	1.7	1.1	-0.7	-6.2	-2.2	-0.7	-2.0	-0.2	-0.9	-0.9	-2.0	0.3
Iceland	3.6	5.7	-7.9	-14.9	-0.4	3.0	3.1	3.1	2.3	2.2	2.8	3.2
Ireland	6.6	6.3	-1.3	-7.3	-0.9	-2.5	-0.5	0.5	-0.5	-2.3	-0.2	1.0
Israel	4.2	6.4	2.8	1.4	5.3	4.9	1.6	3.6	5.2	2.7	2.4	3.9
Italy	1.5	1.0	-1.0	-1.8	1.1	0.9	0.2	0.2	1.1	0.6	0.1	0.2
Japan	1.5	1.6	-0.7	-1.9	2.0	-0.2	1.3	1.3	0.7	0.8	1.0	1.5
Korea	4.7	5.1	1.3	0.0	4.1	2.6	3.2	3.8	2.9	2.6	3.5	3.9
Luxembourg	3.2	3.3	3.4	1.1	2.1	1.9	0.8	1.7	2.9	1.8	1.1	2.0
Mexico	5.7	4.0	1.7	-7.2	5.0	4.3	3.1	3.5	4.5	3.1	3.2	3.6
Netherlands	-0.3	1.8	1.3	-2.6	0.4	-0.7	-0.5	0.6	1.2	-1.3	0.0	0.8
New Zealand	2.2	4.1	-0.3	-0.8	2.2	2.2	1.9	2.4	1.7	2.4	1.8	2.6
Norway	4.8	5.4	1.6	0.2	3.7	2.8	2.7	3.9	3.1	2.4	3.0	4.3
Poland	5.1	4.9	5.5	2.1	3.1	3.4	2.2	2.0	3.4	3.4	1.7	2.1
Portugal	1.8	2.5	1.3	-1.1	2.3	-3.7	-5.5	-1.3	1.2	-5.9	-5.1	0.7
Slovak Republic	5.9	6.8	6.1	0.2	-0.7	-0.1	1.3	2.8	0.3	0.0	2.2	2.8
Slovenia	2.8	6.1	3.7	-0.1	-0.7	0.1	0.2	0.8	-0.1	-0.1	0.5	0.9
Spain	4.0	3.5	-0.6	-4.3	0.8	0.0	-0.1	0.9	0.8	-0.4	0.0	1.4
Sweden	2.8	3.8	-0.1	-0.3	3.6	2.2	0.9	2.0	4.4	1.2	1.1	2.2
Switzerland	1.6	2.3	1.4	1.4	1.7	1.1	1.3	1.3	1.7	1.0	1.3	1.4
Turkey	4.6	5.5	-0.3	-2.3	6.7	7.3	1.2	4.3	..	..	..	..
United Kingdom	1.8	2.7	-1.5	-3.5	1.1	-0.9	0.5	2.0	0.4	-0.9	1.1	2.3
United States	2.9	2.3	-0.6	-1.9	2.0	2.3	2.2	2.6	3.0	1.8	2.4	2.7
Euro area	2.2	1.6	0.3	-1.1	0.8	0.4	0.1	0.9	1.1	-0.2	0.5	1.1
Total OECD	2.8	2.6	0.1	-1.8	2.1	1.6	1.5	2.2	2.4	1.2	1.8	2.4

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 90 database.

**Real total gross fixed capital formation**

Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	4.2	10.3	7.2	-2.4	5.3	5.2	8.0	6.9	1.6	7.7	8.1	6.6
Austria	0.8	3.1	0.0	-7.3	-0.3	3.6	1.2	2.2	2.9	2.5	1.3	2.5
Belgium	2.3	6.1	2.2	-8.1	-0.9	4.6	0.0	1.9	1.4	3.0	0.5	2.7
Canada	7.1	3.5	2.0	-13.0	10.0	8.7	5.6	4.0	11.4	7.5	5.0	3.3
Chile	2.3	11.2	19.4	-15.9	18.8	16.3	7.7	8.8	20.6	15.8	7.3	9.4
Czech Republic	5.8	13.2	4.1	-11.5	0.1	2.9	3.0	4.5	4.0	-0.4	3.8	4.7
Denmark	14.3	0.4	-3.3	-14.3	-3.3	-0.5	3.5	4.6	3.0	-0.4	3.0	5.0
Estonia	23.0	9.3	-15.1	-37.9	-9.1	16.4	9.0	9.0	9.0	9.5	9.3	8.8
Finland	1.9	10.7	-0.8	-13.5	2.8	6.6	1.9	0.8	8.0	5.4	0.5	0.4
France	4.2	6.2	0.1	-8.8	-1.4	2.8	0.7	3.0	1.2	2.2	1.2	3.6
Germany	8.9	5.0	1.0	-11.4	5.2	7.2	1.2	3.8	7.4	5.3	2.3	4.2
Greece	20.4	5.4	-6.7	-15.2	-15.0	-16.1	-5.5	0.9	..	..	..	..
Hungary	-2.7	3.8	2.9	-11.0	-9.7	-6.7	-3.9	-0.2	-9.0	-5.5	-2.3	0.4
Iceland	24.4	-12.2	-20.0	-51.1	-8.0	7.0	14.2	4.1	-13.8	6.8	5.9	4.0
Ireland	4.4	2.0	-10.4	-28.7	-24.9	-6.3	-2.7	2.7	-24.9	0.4	1.0	3.2
Israel	13.1	14.5	4.4	-4.9	13.7	17.2	8.0	7.5	22.5	11.9	7.7	7.0
Italy	3.4	1.8	-3.7	-11.7	2.4	0.7	-0.9	0.3	3.0	0.3	-0.9	0.8
Japan	0.5	-1.2	-3.6	-11.7	-0.2	-0.3	5.4	3.7	1.1	1.8	5.3	3.4
Korea	3.4	4.2	-1.9	-1.0	7.0	-1.5	4.6	4.6	3.4	0.0	4.4	4.5
Luxembourg	3.8	17.9	3.2	-13.0	3.0	4.7	2.3	1.9	4.6	4.3	1.0	2.1
Mexico	9.9	6.9	5.9	-11.9	2.3	9.4	8.1	7.4	6.4	9.9	7.1	7.5
Netherlands	7.5	5.5	4.5	-10.2	-4.4	6.1	0.5	3.7	0.6	5.0	2.6	4.1
New Zealand	-1.4	6.0	-4.4	-10.6	2.2	2.9	12.0	12.2	7.1	0.3	17.2	9.0
Norway	11.7	12.5	2.5	-6.8	-7.4	6.0	5.0	4.8	-4.8	4.3	2.7	5.9
Poland	14.9	17.2	9.6	-1.0	-1.0	7.6	4.7	4.4	1.7	8.6	3.3	4.8
Portugal	-1.3	2.6	-0.3	-11.3	-4.9	-11.0	-11.9	-0.3	-4.0	-14.3	-6.8	1.9
Slovak Republic	9.3	9.1	1.0	-19.7	12.4	5.3	2.8	4.5	18.5	2.1	2.8	5.2
Slovenia	10.4	13.3	7.8	-23.3	-8.3	-12.2	-2.1	3.4	-8.9	-11.2	1.3	4.5
Spain	7.1	4.5	-4.7	-16.6	-6.3	-4.8	-4.0	0.7	-5.4	-4.3	-2.1	1.7
Sweden	9.4	9.0	0.4	-15.1	5.6	9.1	3.7	4.3	10.6	7.6	3.0	4.7
Switzerland	4.7	5.1	0.5	-4.9	7.5	4.2	2.9	4.2	8.1	1.0	3.6	4.5
Turkey	13.3	3.1	-6.2	-19.0	29.9	23.0	4.5	5.1	..	..	..	..
United Kingdom	6.4	8.1	-4.8	-13.4	2.6	-2.4	-0.9	5.6	2.7	-2.7	1.3	6.8
United States	2.5	-1.4	-5.1	-15.2	2.0	3.4	3.3	4.6	5.9	2.8	3.2	4.8
Euro area	5.9	4.7	-1.3	-12.1	-0.6	2.1	-0.4	2.3	1.3	1.4	0.6	2.9
Total OECD	4.5	2.6	-2.1	-12.3	2.3	3.3	2.9	4.2	4.6	2.9	3.2	4.4

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 90 database.

**Real total domestic demand**  
Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	3.0	7.2	3.4	-0.4	3.9	4.5	4.4	4.0	3.2	4.8	4.1	3.9
Austria	2.3	2.5	0.6	-2.9	1.8	3.1	0.5	1.3	2.3	1.4	0.8	1.4
Belgium	2.2	2.7	1.7	-2.0	1.1	2.2	0.5	1.3	1.9	0.9	0.7	1.6
Canada	4.4	3.9	2.8	-2.8	5.2	3.2	2.0	2.5	4.3	2.6	2.4	2.5
Chile	7.1	7.9	7.2	-5.8	16.4	10.3	6.4	6.9	15.2	8.5	6.4	7.0
Czech Republic	4.9	6.6	2.2	-5.6	1.9	0.0	1.3	2.8	3.2	0.9	1.9	3.3
Denmark	5.2	2.3	-1.2	-6.5	1.7	0.3	0.9	1.7	2.0	0.3	1.1	1.9
Estonia	16.1	9.2	-9.5	-22.4	0.3	8.4	2.5	4.6	3.3	5.1	4.5	4.6
Finland	2.4	4.7	0.6	-6.4	3.1	4.3	1.0	1.4	5.8	3.0	1.5	0.8
France	2.7	3.1	0.1	-2.4	1.3	1.9	0.2	1.5	1.1	1.1	0.7	1.7
Germany	2.8	2.0	1.1	-2.6	2.3	2.6	0.8	1.5	3.5	1.9	1.1	1.6
Greece	4.7	6.1	1.3	-4.4	-5.0	-9.2	-5.8	-1.3	..	..	..	..
Hungary	1.4	-1.3	0.8	-10.8	-1.1	-1.3	-2.4	-0.2	0.3	-2.8	-1.7	0.3
Iceland	9.9	-0.4	-8.6	-20.3	-2.7	2.3	3.7	2.4	-0.4	2.6	2.6	2.6
Ireland	6.5	4.5	-4.6	-12.8	-4.7	-1.9	-1.4	0.2	-3.7	-1.1	-0.3	0.6
Israel	4.6	6.5	2.1	-0.2	4.7	7.2	3.2	4.2	7.2	5.7	3.3	4.4
Italy	2.1	1.2	-1.4	-3.9	1.7	0.3	-0.5	-0.1	2.2	-0.7	-0.3	0.1
Japan	1.2	1.3	-1.4	-4.8	2.2	0.4	2.1	1.5	2.0	1.4	1.7	1.5
Korea	4.9	4.7	1.4	-3.3	7.0	2.1	3.6	3.8	3.7	3.2	3.7	3.8
Luxembourg	1.9	5.9	2.8	-5.1	5.9	3.6	0.8	1.7	2.2	4.2	1.0	1.9
Mexico	5.7	3.7	2.0	-8.1	5.1	3.5	4.1	4.2	4.4	3.1	3.9	4.4
Netherlands	4.1	3.2	2.0	-3.0	0.9	1.0	-0.8	1.1	1.0	0.1	0.8	1.3
New Zealand	1.0	4.8	0.4	-5.1	4.2	2.4	3.1	4.0	4.7	1.4	3.7	3.7
Norway	5.6	5.0	1.9	-4.2	4.4	5.1	2.0	3.6	6.6	3.6	1.9	4.5
Poland	7.2	8.7	5.2	-0.6	4.3	4.3	2.1	2.1	5.4	3.4	1.8	2.3
Portugal	0.8	2.0	0.9	-2.9	0.7	-5.3	-6.3	-1.6	0.2	-8.1	-5.1	0.0
Slovak Republic	6.5	6.3	5.8	-7.0	4.2	0.2	1.7	2.5	4.0	1.0	2.3	2.3
Slovenia	5.6	8.9	4.2	-10.0	-0.2	-1.2	-0.4	1.2	1.9	-2.1	0.5	1.6
Spain	5.2	4.1	-0.5	-6.2	-1.0	-1.3	-1.3	0.4	-0.9	-1.5	-0.7	0.9
Sweden	4.0	4.7	0.0	-4.9	5.8	3.6	1.1	2.1	6.3	2.4	1.4	2.4
Switzerland	1.4	1.4	0.5	0.6	1.5	0.6	1.9	2.1	2.6	1.1	1.9	2.2
Turkey	6.7	5.7	-1.0	-6.5	12.0	11.1	2.3	4.4	..	..	..	..
United Kingdom	2.4	3.4	-1.8	-5.4	2.7	-0.8	-0.2	1.7	2.2	-0.9	0.4	2.0
United States	2.6	1.2	-1.5	-4.4	3.4	1.6	1.9	2.6	3.6	1.3	2.1	2.7
Euro area	3.1	2.7	0.2	-3.7	1.1	1.0	-0.2	0.9	1.5	0.2	0.3	1.1
Total OECD	3.1	2.5	-0.3	-4.3	3.2	1.7	1.4	2.2	3.2	1.3	1.7	2.4

*Note:* These numbers are working-day adjusted and hence may differ from the basis used for official projections.

*Source:* OECD Economic Outlook 90 database.

## Contributions to changes in real GDP in OECD countries

As a per cent of real GDP in the previous period

	2010	2011	2012	2013		2010	2011	2012	2013
<b>Australia</b>					<b>France</b>				
Final domestic demand	3.6	3.8	4.3	4.1	Final domestic demand	0.8	1.1	0.6	1.5
Stockbuilding	0.2	0.7	0.2	0.0	Stockbuilding	0.5	0.9	-0.4	0.0
Net exports	-1.8	-3.0	-0.5	-0.9	Net exports	0.1	-0.3	0.1	-0.1
GDP	2.5	1.8	4.0	3.2	GDP	1.4	1.6	0.3	1.4
<b>Austria</b>					<b>Germany</b>				
Final domestic demand	0.6	1.6	0.8	1.2	Final domestic demand	1.5	2.0	0.7	1.4
Stockbuilding	0.4	0.1	-0.3	0.0	Stockbuilding	0.6	0.4	0.0	0.0
Net exports	0.8	0.3	0.1	0.6	Net exports	1.4	0.6	-0.2	0.5
GDP	2.4	3.2	0.6	1.8	GDP	3.6	3.0	0.6	1.9
<b>Belgium</b>					<b>Greece</b>				
Final domestic demand	1.1	1.6	0.5	1.2	Final domestic demand	-7.0	-8.3	-6.0	-1.4
Stockbuilding	0.0	0.6	0.0	0.0	Stockbuilding	1.7	-1.6	0.0	0.0
Net exports	1.2	-0.1	0.0	0.3	Net exports	3.1	6.1	3.2	1.9
GDP	2.3	2.0	0.5	1.6	GDP	-3.5	-6.1	-3.0	0.5
<b>Canada</b>					<b>Hungary</b>				
Final domestic demand	4.8	3.3	2.5	2.8	Final domestic demand	-3.6	-1.6	-2.0	-0.2
Stockbuilding	0.6	0.1	-0.3	0.0	Stockbuilding	3.1	0.5	-0.1	0.0
Net exports	-2.2	-0.9	-0.2	-0.1	Net exports	1.8	2.7	1.7	1.3
GDP	3.2	2.2	1.9	2.5	GDP	1.3	1.5	-0.6	1.1
<b>Chile</b>					<b>Iceland</b>				
Final domestic demand	12.5	12.0	7.6	8.5	Final domestic demand	-2.1	2.0	3.2	2.1
Stockbuilding	4.9	0.1	0.2	0.0	Stockbuilding	-0.2	1.4	0.4	0.0
Net exports	-8.5	-2.1	-1.5	-1.5	Net exports	-1.5	-0.4	-1.2	0.3
GDP	5.1	6.6	4.0	4.7	GDP	-4.0	2.9	2.4	2.4
<b>Czech Republic</b>					<b>Ireland</b>				
Final domestic demand	0.4	0.4	1.2	2.6	Final domestic demand	-5.0	-2.6	-0.9	0.1
Stockbuilding	1.4	-0.4	0.0	0.0	Stockbuilding	1.0	1.1	-0.2	0.0
Net exports	0.9	1.7	0.3	0.3	Net exports	3.7	3.6	2.4	2.3
GDP	2.7	2.1	1.6	3.0	GDP	-0.4	1.2	1.0	2.4
<b>Denmark</b>					<b>Israel</b>				
Final domestic demand	0.7	-0.3	0.9	1.6	Final domestic demand	6.0	6.3	2.9	4.2
Stockbuilding	0.9	0.6	-0.1	0.0	Stockbuilding	-1.4	0.7	0.3	0.0
Net exports	0.1	0.8	-0.1	-0.2	Net exports	0.6	-2.7	-0.6	-0.4
GDP	1.7	1.1	0.7	1.4	GDP	4.8	4.7	2.9	3.9
<b>Estonia</b>					<b>Italy</b>				
Final domestic demand	-3.2	5.3	4.0	4.4	Final domestic demand	1.0	0.7	-0.2	-0.1
Stockbuilding	3.4	2.6	-1.5	0.0	Stockbuilding	0.7	-0.3	-0.3	0.0
Net exports	2.5	1.4	0.5	0.1	Net exports	-0.2	0.3	0.0	0.6
GDP	2.3	8.0	3.2	4.4	GDP	1.5	0.7	-0.5	0.5
<b>Finland</b>					<b>Japan</b>				
Final domestic demand	2.0	2.8	0.8	1.3	Final domestic demand	1.5	0.3	1.8	1.5
Stockbuilding	0.9	1.1	0.2	0.0	Stockbuilding	0.7	0.1	0.2	0.0
Net exports	0.6	-0.9	0.4	0.6	Net exports	1.8	-0.7	-0.1	0.0
GDP	3.6	3.0	1.4	2.0	GDP	4.1	-0.3	2.0	1.6

Source: OECD Economic Outlook 90 database.

## Contributions to changes in real GDP in other OECD countries (cont'd)

As a per cent of real GDP in the previous period

	2010	2011	2012	2013		2010	2011	2012	2013
<b>Korea</b>					<b>Slovenia</b>				
Final domestic demand	4.5	1.4	3.4	3.6	Final domestic demand	-2.1	-2.6	-0.4	1.2
Stockbuilding	2.0	0.6	-0.1	0.0	Stockbuilding	1.9	1.7	0.1	0.0
Net exports	-0.6	1.7	0.3	0.6	Net exports	1.5	2.2	0.8	0.6
GDP	6.2	3.7	3.8	4.3	GDP	1.4	1.0	0.3	1.8
<b>Luxembourg</b>					<b>Spain</b>				
Final domestic demand	1.9	1.5	1.2	1.3	Final domestic demand	-1.0	-1.3	-1.3	0.4
Stockbuilding	2.2	1.1	-0.5	0.0	Stockbuilding	0.0	0.1	0.0	0.0
Net exports	-1.4	-1.0	-0.4	1.0	Net exports	0.9	2.0	1.6	0.8
GDP	2.7	2.0	0.4	2.2	GDP	-0.1	0.7	0.3	1.3
<b>Mexico</b>					<b>Sweden</b>				
Final domestic demand	4.3	4.8	4.0	4.3	Final domestic demand	3.3	3.1	1.3	2.0
Stockbuilding	0.9	-1.3	0.0	0.0	Stockbuilding	2.2	0.3	-0.3	0.0
Net exports	0.2	0.4	-0.8	-0.7	Net exports	-0.2	0.6	0.1	0.3
GDP	5.4	4.0	3.3	3.6	GDP	5.4	4.1	1.3	2.3
<b>Netherlands</b>					<b>Switzerland</b>				
Final domestic demand	-0.4	0.8	-0.3	1.0	Final domestic demand	2.7	1.7	1.5	1.9
Stockbuilding	1.2	0.2	-0.4	0.0	Stockbuilding	-1.2	-1.2	0.2	0.0
Net exports	0.9	0.6	0.8	0.5	Net exports	1.3	1.3	-0.9	0.0
GDP	1.6	1.4	0.3	1.5	GDP	2.7	1.8	0.8	1.9
<b>New Zealand</b>					<b>Turkey</b>				
Final domestic demand	2.5	2.5	3.3	4.1	Final domestic demand	10.1	10.4	2.4	4.7
Stockbuilding	1.3	-0.3	0.0	0.0	Stockbuilding	2.0	1.3	0.0	0.0
Net exports	-2.0	-1.1	-0.7	-0.9	Net exports	-4.3	-2.7	0.5	-0.2
GDP	2.3	1.4	2.5	3.0	GDP	9.0	7.4	3.0	4.5
<b>Norway</b>					<b>United Kingdom</b>				
Final domestic demand	0.4	3.0	2.6	3.1	Final domestic demand	1.5	-0.5	0.0	1.7
Stockbuilding	3.4	1.4	-0.8	0.0	Stockbuilding	1.3	-0.3	-0.1	0.0
Net exports	-3.2	-2.6	0.3	-0.3	Net exports	-0.8	1.5	0.6	0.1
GDP	0.3	1.5	2.0	2.7	GDP	1.8	0.9	0.5	1.8
<b>Poland</b>					<b>United States</b>				
Final domestic demand	2.4	3.8	2.4	2.2	Final domestic demand	1.9	1.9	2.0	2.6
Stockbuilding	1.9	0.5	-0.3	0.0	Stockbuilding	1.7	-0.3	-0.1	0.0
Net exports	-0.5	0.4	0.5	0.4	Net exports	-0.5	0.1	0.0	-0.2
GDP	3.8	4.2	2.5	2.5	GDP	3.0	1.7	2.0	2.5
<b>Portugal</b>					<b>Euro area</b>				
Final domestic demand	0.8	-5.6	-6.7	-1.6	Final domestic demand	0.5	0.6	-0.1	0.9
Stockbuilding	-0.1	-0.2	0.1	0.0	Stockbuilding	0.6	0.3	-0.2	0.0
Net exports	0.6	4.2	3.4	2.1	Net exports	0.8	0.7	0.4	0.6
GDP	1.4	-1.6	-3.2	0.5	GDP	1.8	1.6	0.2	1.4
<b>Slovak Republic</b>					<b>Total OECD</b>				
Final domestic demand	2.3	0.4	1.2	2.4	Final domestic demand	2.0	1.7	1.5	2.2
Stockbuilding	1.8	-0.2	0.4	0.0	Stockbuilding	1.2	-0.1	-0.1	0.0
Net exports	0.0	2.8	0.1	1.1	Net exports	-0.1	0.2	0.1	0.1
GDP	4.2	3.0	1.8	3.6	GDP	3.1	1.9	1.6	2.3

Source: OECD Economic Outlook 90 database.

## Output gaps

Deviations of actual GDP from potential GDP as a percentage of potential GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	0.4	0.5	1.0	0.2	1.5	0.5	-1.2	-1.8	-2.6	-1.4	-1.1
Austria	-1.9	-1.7	-1.1	0.6	2.4	1.6	-3.7	-3.0	-1.8	-2.8	-2.5
Belgium	-1.5	0.0	0.0	0.6	1.2	0.2	-3.6	-2.4	-1.5	-2.1	-1.6
Canada	0.4	0.9	1.3	1.5	1.3	-0.1	-4.4	-2.8	-2.4	-2.5	-2.1
Chile	-3.2	-1.1	0.4	1.4	2.5	1.7	-3.4	-1.4	0.8	0.0	-0.1
Czech Republic	-2.7	-2.3	-0.2	2.4	3.6	4.1	-2.7	-2.1	-2.4	-3.5	-3.7
Denmark	-1.0	0.0	0.7	2.6	3.3	1.0	-5.0	-4.0	-3.6	-3.6	-2.9
Estonia	0.6	0.5	3.7	9.4	13.8	6.9	-10.1	-9.5	-3.9	-3.8	-2.9
Finland	-1.8	-0.7	-0.7	1.0	3.5	1.8	-8.2	-6.1	-4.6	-4.8	-4.6
France	-0.9	-0.2	-0.1	0.9	1.4	-0.4	-3.9	-3.6	-3.4	-4.5	-4.7
Germany	-2.2	-2.5	-2.6	0.2	2.2	1.6	-4.5	-2.3	-0.8	-1.7	-1.2
Greece	0.0	0.6	-0.2	2.5	2.6	-0.1	-4.6	-8.9	-15.0	-18.2	-18.6
Hungary	1.0	2.6	3.7	5.2	3.3	2.8	-4.6	-3.9	-3.1	-4.5	-4.3
Iceland	-2.1	1.9	5.6	4.6	6.2	3.3	-3.9	-7.7	-6.2	-5.6	-5.3
Ireland	3.5	3.6	4.2	5.0	6.0	-0.2	-8.1	-8.8	-7.8	-7.4	-6.1
Israel	-3.6	-1.7	-0.4	1.1	2.7	2.7	-1.6	-0.6	-0.2	-1.4	-1.5
Italy	-0.8	0.3	0.7	2.3	3.3	1.5	-3.7	-2.2	-1.7	-2.6	-2.6
Japan	-2.7	-1.1	-0.1	1.2	3.0	1.1	-5.7	-3.2	-4.6	-3.4	-2.4
Luxembourg	-0.6	-0.1	1.7	3.2	6.7	4.4	-3.7	-3.1	-2.9	-4.2	-4.1
Mexico	-2.5	-0.9	-0.1	2.8	3.9	3.0	-5.1	-2.3	-1.4	-1.3	-1.1
Netherlands	-2.1	-1.6	-0.9	0.9	3.1	3.2	-1.6	-0.9	-0.1	-0.8	-0.2
New Zealand	1.6	2.5	2.4	0.2	0.5	-1.9	-4.6	-3.8	-2.5	-1.3	-1.1
Norway <sup>1</sup>	-2.0	-0.2	0.9	1.6	2.7	0.9	-2.5	-2.1	-1.8	-1.2	0.2
Poland	-1.9	-0.8	-1.8	-0.8	0.7	1.2	-0.7	0.3	1.5	0.8	0.2
Portugal	-0.8	-0.4	-0.7	-0.1	1.5	0.6	-2.3	-1.3	-2.7	-6.1	-5.9
Slovak Republic	-2.8	-3.0	-1.8	1.0	6.1	7.5	-1.1	0.8	1.1	-0.7	-0.7
Spain	1.0	1.0	1.3	2.4	2.9	1.4	-3.4	-4.4	-4.9	-6.1	-6.2
Sweden	-0.3	1.2	1.8	3.6	4.2	0.5	-6.8	-3.9	-2.2	-3.1	-3.0
Switzerland	-2.8	-2.0	-1.2	0.5	1.9	1.5	-2.3	-1.2	-1.0	-1.9	-1.7
United Kingdom	1.1	1.6	1.4	1.8	3.2	0.7	-4.4	-3.5	-3.7	-4.4	-4.1
United States	0.0	1.4	2.3	2.7	2.5	0.2	-4.9	-3.7	-3.8	-4.0	-3.7
Euro area	-1.1	-0.7	-0.5	1.2	2.5	1.2	-3.9	-3.1	-2.6	-3.6	-3.4
Total OECD	-0.8	0.3	0.9	1.9	2.6	0.9	-4.4	-3.2	-3.1	-3.4	-3.1

Note: The methodology used is described in Giorno et al., "Potential output, output gaps and structural budget balances", OECD Economic Studies, No. 24, 1995/1.

1. Mainland Norway.

Source: OECD Economic Outlook 90 database.

**GDP deflators**  
Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	5.3	4.2	6.4	-0.9	5.3	5.5	3.1	2.8	6.7	5.0	3.0	2.6
Austria	1.9	2.0	1.9	0.9	1.7	1.8	1.8	1.7	1.0	2.1	1.7	1.6
Belgium	2.3	2.3	2.1	1.2	1.8	2.4	2.1	1.7	2.7	2.1	1.9	1.6
Canada	2.7	3.2	4.1	-1.9	2.9	3.1	1.3	1.3	2.8	2.2	1.4	1.2
Chile	12.1	5.1	0.7	2.7	9.5	3.3	3.4	3.6	8.3	2.6	3.6	3.6
Czech Republic	0.5	3.3	1.9	1.9	-1.7	0.0	1.9	1.2	-1.8	1.5	1.3	1.2
Denmark	2.1	2.3	3.9	0.4	3.4	1.4	1.7	2.1	2.7	1.2	2.0	2.1
Estonia	8.8	11.6	5.3	-1.0	1.1	3.8	2.8	3.0	3.6	3.4	2.5	3.0
Finland	0.8	3.0	2.2	1.7	0.4	5.3	3.5	1.6	1.4	6.4	2.3	1.3
France	2.1	2.6	2.5	0.5	0.8	1.5	1.5	1.0	1.2	1.7	1.3	1.0
Germany	0.3	1.6	0.8	1.2	0.6	0.7	1.3	1.3	0.3	1.0	1.4	1.3
Greece	2.5	3.5	4.7	2.8	1.7	2.3	1.6	0.9	..	..	..	..
Hungary	3.5	5.4	5.3	3.6	3.1	2.0	4.0	2.4	2.7	1.9	3.5	2.0
Iceland	8.8	5.7	11.8	8.3	6.9	3.7	4.2	2.9	0.5	6.9	3.3	3.6
Ireland	3.6	1.3	-2.3	-4.1	-2.4	-0.7	0.9	1.0	-4.0	3.4	1.0	1.2
Israel	2.1	0.4	1.3	5.0	1.2	1.6	2.5	1.9	2.1	2.2	2.1	1.8
Italy	1.7	2.4	2.5	2.1	0.4	1.3	1.7	1.2	0.7	2.0	1.4	1.1
Japan	-0.9	-0.7	-1.0	-0.4	-2.2	-2.0	-0.7	-0.3	-1.8	-1.7	-0.5	-0.1
Korea	-0.1	2.1	2.9	3.4	3.7	2.0	2.5	2.1	4.5	0.8	3.0	1.5
Luxembourg	6.7	3.6	4.4	0.1	4.9	3.4	1.1	2.3	7.3	0.8	1.6	2.4
Mexico	6.7	5.6	6.4	4.0	4.4	5.1	3.8	3.9	4.8	4.8	3.7	4.0
Netherlands	1.8	1.8	2.1	-0.4	1.3	1.2	1.7	1.7	2.1	1.2	1.8	1.6
New Zealand	2.6	4.0	4.1	0.6	2.6	3.4	2.0	2.6	5.9	1.2	2.9	2.2
Norway	8.5	2.4	9.7	-5.6	6.7	9.0	2.0	2.2	7.9	12.1	-4.6	5.7
Poland	1.5	4.0	3.2	3.4	1.7	2.8	2.3	2.6	2.3	2.3	2.6	2.6
Portugal	2.8	3.2	1.6	0.5	1.1	1.2	0.8	1.0	0.8	1.4	0.7	0.8
Slovak Republic	2.9	1.1	2.9	-1.2	0.5	2.0	2.8	2.6	1.0	2.7	2.3	2.8
Slovenia	2.1	4.2	4.1	3.0	-1.1	0.3	0.7	1.4	-1.3	0.7	1.0	1.4
Spain	4.1	3.3	2.4	0.1	0.4	1.4	0.6	0.5	1.0	1.1	0.6	0.4
Sweden	1.7	2.6	3.3	1.8	1.5	0.9	1.7	1.4	2.0	0.6	1.7	1.2
Switzerland	2.1	2.5	2.4	0.2	0.1	0.8	0.2	0.3	0.1	0.8	0.2	0.5
Turkey	9.3	6.2	12.0	5.3	6.3	10.0	8.2	7.7	..	..	..	..
United Kingdom	3.2	2.3	3.1	1.7	2.8	2.2	2.0	1.5	3.2	1.8	2.0	1.3
United States	3.2	2.9	2.2	1.1	1.2	2.2	1.9	1.4	1.5	2.4	1.6	1.3
Euro area	1.8	2.3	1.9	0.9	0.7	1.3	1.5	1.2	0.9	1.6	1.3	1.1
Total OECD	2.6	2.5	2.5	1.1	1.4	2.0	1.8	1.6	1.7	2.0	1.7	1.5

Source: OECD Economic Outlook 90 database.

**Consumer prices**  
Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	3.5	2.4	4.3	1.8	2.9	3.5	3.0	3.1	2.7	3.5	3.3	2.6
Austria	1.7	2.2	3.2	0.4	1.7	3.5	1.9	1.7	2.0	3.4	1.8	1.6
Belgium	2.3	1.8	4.5	0.0	2.3	3.4	2.3	1.7	3.2	3.2	1.9	1.6
Canada	2.0	2.1	2.4	0.3	1.8	2.8	1.6	1.4	2.2	2.4	1.5	1.4
Chile	3.4	4.4	8.7	0.4	1.4	3.5	2.8	2.8	2.5	4.0	2.8	2.8
Czech Republic	2.6	3.0	6.3	1.0	1.5	1.7	3.1	2.0	2.1	1.6	3.2	1.8
Denmark	1.9	1.7	3.4	1.3	2.3	2.7	1.8	1.8	2.6	2.5	1.7	1.8
Estonia	4.4	6.7	10.6	0.2	2.7	5.1	3.2	3.2	4.9	4.6	2.9	3.2
Finland	1.3	1.6	3.9	1.6	1.7	3.2	2.6	1.8	2.5	2.5	2.9	1.5
France	1.9	1.6	3.2	0.1	1.7	2.1	1.4	1.1	1.9	2.0	1.3	1.1
Germany	1.8	2.3	2.8	0.2	1.2	2.4	1.6	1.5	1.6	2.4	1.5	1.5
Greece	3.3	3.0	4.2	1.3	4.7	3.0	1.1	0.2	5.1	2.1	0.5	0.0
Hungary	3.9	8.0	6.0	4.2	4.9	3.9	4.9	2.9	4.4	4.2	4.6	2.2
Iceland	6.7	5.1	12.7	12.0	5.4	4.0	4.1	2.8	2.8	5.8	3.0	2.8
Ireland	2.7	2.9	3.1	-1.7	-1.6	1.1	0.8	0.9	-0.6	1.3	0.8	1.0
Israel	2.1	0.5	4.6	3.3	2.7	3.5	2.0	2.1	2.4	2.7	2.3	2.0
Italy	2.2	2.0	3.5	0.8	1.6	2.7	1.7	1.1	2.0	2.7	1.3	1.0
Japan	0.2	0.1	1.4	-1.3	-0.7	-0.3	-0.6	-0.3	-0.3	-0.3	-0.6	-0.2
Korea	2.2	2.5	4.7	2.8	3.0	4.4	3.6	3.0	3.6	4.3	3.3	2.8
Luxembourg	3.0	2.7	4.1	0.0	2.8	3.5	1.6	2.3	2.9	2.8	1.9	2.3
Mexico	3.6	4.0	5.1	5.3	4.2	3.4	3.5	3.4	4.3	3.5	3.3	3.5
Netherlands	1.7	1.6	2.2	1.0	0.9	2.5	2.2	1.8	1.5	2.8	1.8	1.8
New Zealand	3.4	2.4	4.0	2.1	2.3	4.2	2.6	2.7	4.0	2.5	2.9	2.7
Norway	2.3	0.7	3.8	2.2	2.4	1.5	1.9	1.8	2.2	1.7	2.0	1.9
Poland	1.3	2.4	4.2	3.8	2.6	4.0	2.5	2.5	2.9	3.4	2.6	2.5
Portugal	3.0	2.4	2.7	-0.9	1.4	3.5	2.6	1.1	2.3	3.4	2.3	0.7
Slovak Republic	4.3	1.9	3.9	0.9	0.7	4.1	2.9	2.8	1.0	4.7	2.9	2.8
Slovenia	2.5	3.8	5.5	0.9	2.1	1.8	1.3	1.7	2.0	1.5	1.6	1.7
Spain	3.6	2.8	4.1	-0.2	2.0	3.0	1.4	0.9	2.5	2.5	1.2	0.8
Sweden	1.4	2.2	3.4	-0.5	1.2	2.9	1.1	1.4	1.9	2.5	1.2	1.5
Switzerland	1.1	0.7	2.4	-0.5	0.7	0.4	0.0	0.3	0.3	0.3	0.2	0.5
Turkey	9.6	8.8	10.4	6.3	8.6	6.2	7.9	6.5	..	..	..	..
United Kingdom	2.3	2.3	3.6	2.2	3.3	4.5	2.7	1.3	3.4	4.5	2.1	0.9
United States	3.2	2.9	3.8	-0.3	1.6	3.2	2.4	1.4	1.2	3.7	1.9	1.3
Euro area	2.2	2.1	3.3	0.3	1.6	2.6	1.6	1.2	2.0	2.5	1.4	1.2

Note: For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

In the United Kingdom the HICP is known as the Consumer Price Index .

Source: OECD Economic Outlook 90 database.

### Private consumption deflators

Percentage changes from previous year

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	3.0	2.9	2.7	1.6	1.9	2.7	2.9	3.0	1.8	3.0	3.3	2.6
Austria	2.1	2.4	2.1	0.6	2.1	2.8	1.9	1.7	2.3	2.6	1.8	1.6
Belgium	3.0	2.9	3.3	-0.9	1.8	3.6	2.3	1.7	2.9	3.7	1.9	1.6
Canada	1.4	1.6	1.6	0.5	1.3	2.0	1.3	1.1	1.4	1.8	1.2	1.1
Chile	2.5	3.6	7.9	0.9	0.2	3.3	2.8	2.8	1.6	4.4	2.8	2.8
Czech Republic	1.5	2.9	4.8	0.2	0.4	1.7	3.1	2.1	1.2	1.7	3.4	1.7
Denmark	1.9	1.2	3.1	1.3	2.5	2.5	1.9	1.8	2.6	2.6	1.7	1.8
Estonia	5.2	7.9	8.5	-0.9	2.3	5.3	3.0	3.2	4.3	5.0	2.8	3.2
Finland	1.4	2.2	3.4	1.6	1.9	2.7	2.8	1.8	2.6	2.3	2.7	1.5
France	2.1	2.1	2.9	-0.5	1.2	1.9	1.2	0.9	1.6	1.8	1.1	0.9
Germany	1.0	1.5	1.7	0.1	2.0	2.2	1.6	1.5	1.9	2.1	1.5	1.5
Greece	3.5	3.3	4.4	0.7	4.5	0.1	1.1	0.2	..	..	..	..
Hungary	3.5	6.9	5.3	3.7	4.2	3.4	4.6	2.7	4.1	3.4	4.3	2.0
Iceland	7.6	4.6	14.1	13.7	3.4	4.0	4.0	2.8	-0.1	6.6	2.8	2.8
Ireland	2.5	3.2	3.0	-4.2	-2.2	1.2	1.0	1.3	-1.5	1.8	0.9	1.5
Israel	2.7	1.8	5.0	2.5	2.9	3.9	2.5	2.0	2.8	3.6	2.1	2.0
Italy	2.6	2.2	3.2	0.0	1.4	2.6	1.8	1.2	1.8	2.8	1.3	1.1
Japan	-0.2	-0.6	0.4	-2.1	-1.6	-1.0	-0.9	-0.4	-1.3	-0.9	-0.6	-0.2
Korea	1.5	2.0	4.5	2.6	2.6	4.0	3.6	3.0	3.3	3.9	3.3	2.8
Luxembourg	2.4	2.2	2.8	1.0	1.4	3.3	1.5	2.3	2.6	1.9	2.0	2.3
Mexico	3.4	4.8	5.7	7.4	3.0	3.7	3.6	3.4	2.7	4.4	3.3	3.5
Netherlands	2.2	1.8	1.1	-0.5	1.5	2.2	1.9	1.8	1.8	2.0	1.8	1.8
New Zealand	3.0	1.6	3.6	2.3	1.3	3.1	2.2	2.3	2.8	2.2	2.5	2.2
Norway	1.9	1.2	3.6	2.5	2.0	1.2	2.0	2.0	2.4	1.5	2.0	2.0
Poland	1.2	2.4	4.3	2.5	2.8	4.0	2.4	2.3	3.8	3.1	2.4	2.3
Portugal	3.0	3.0	2.6	-2.5	1.6	3.7	2.5	1.1	2.4	3.6	2.3	0.7
Slovak Republic	4.9	2.6	4.5	0.1	1.0	3.9	3.3	2.8	1.8	4.1	2.9	2.8
Slovenia	2.4	4.1	5.4	-0.4	1.4	1.4	1.4	1.6	1.8	0.6	1.6	1.7
Spain	3.6	3.2	3.6	-1.2	2.4	3.2	1.3	0.6	3.6	2.0	0.9	0.5
Sweden	1.1	1.3	3.1	1.8	1.4	1.4	1.1	1.4	1.3	1.2	1.3	1.5
Switzerland	1.3	1.3	2.6	-0.5	0.7	0.6	0.2	0.3	0.7	0.5	0.2	0.5
Turkey	9.8	6.6	10.8	4.9	8.4	8.4	7.6	6.7	..	..	..	..
United Kingdom	2.7	2.6	3.4	1.4	3.8	4.4	2.6	1.5	4.2	4.1	2.2	1.1
United States	2.7	2.7	3.3	0.2	1.8	2.5	1.9	1.4	1.3	2.9	1.6	1.2
Euro area	2.1	2.2	2.7	-0.4	1.7	2.4	1.6	1.2	2.1	2.2	1.4	1.2
Total OECD	2.4	2.4	3.2	0.5	1.8	2.5	1.9	1.5	1.8	2.6	1.7	1.5

Source: OECD Economic Outlook 90 database.

## Unemployment rates

	2006	2007	2008	2009	2010	2011	2012	2013	Fourth quarter			
									2010	2011	2012	2013
Australia	4.8	4.4	4.2	5.6	5.2	5.0	5.3	5.2	5.2	5.2	5.2	5.1
Austria	4.7	4.4	3.8	4.8	4.4	4.2	4.4	4.4	4.2	4.2	4.4	4.4
Belgium	8.3	7.5	7.0	7.9	8.3	7.0	7.3	7.6	7.9	7.2	7.4	7.6
Canada	6.3	6.0	6.1	8.3	8.0	7.4	7.3	7.2	7.7	7.3	7.3	7.2
Chile	7.8	7.2	7.8	10.8	8.1	7.0	7.3	7.1	7.7	7.1	7.3	6.9
Czech Republic	7.2	5.3	4.4	6.7	7.3	6.9	6.7	6.4	7.1	6.9	6.6	6.2
Denmark	3.9	3.6	3.2	5.9	7.2	7.2	7.2	7.0	7.4	7.1	7.2	6.9
Estonia	5.9	4.7	5.6	13.9	16.8	12.3	10.8	10.0	14.5	11.5	10.7	9.9
Finland	7.7	6.9	6.4	8.3	8.4	7.9	8.0	7.7	8.1	7.8	7.9	7.6
France	8.8	8.0	7.4	9.1	9.4	9.2	9.7	9.8	9.3	9.4	9.9	9.8
Germany	9.7	8.4	7.3	7.4	6.8	5.9	5.7	5.5	6.4	5.7	5.7	5.4
Greece	8.9	8.3	7.7	9.5	12.5	16.6	18.5	18.7	..	..	..	..
Hungary	7.5	7.4	7.9	10.1	11.2	11.0	11.9	11.8	11.3	11.1	12.1	11.4
Iceland	2.9	2.3	3.0	7.2	7.5	7.0	6.1	5.3	7.9	6.5	5.8	5.0
Ireland	4.4	4.6	6.0	11.7	13.5	14.1	14.1	13.7	14.3	14.2	14.0	13.4
Israel	8.4	7.3	6.1	7.6	6.6	5.6	6.0	5.8	6.5	5.7	6.1	5.5
Italy	6.8	6.1	6.8	7.8	8.4	8.1	8.3	8.6	8.4	8.1	8.4	8.7
Japan	4.1	3.8	4.0	5.1	5.1	4.6	4.5	4.4	5.0	4.5	4.5	4.4
Korea	3.5	3.2	3.2	3.6	3.7	3.4	3.4	3.4	3.5	3.3	3.4	3.4
Luxembourg	4.4	4.4	4.4	5.7	6.0	6.0	6.3	6.0	6.1	6.2	6.4	5.8
Mexico	3.6	3.7	4.0	5.5	5.4	5.3	4.9	4.5	5.7	5.3	4.8	4.4
Netherlands	4.2	3.5	3.0	3.7	4.4	4.3	4.5	4.2	4.3	4.5	4.5	3.9
New Zealand	3.8	3.7	4.2	6.2	6.5	6.6	6.2	5.3	6.7	6.6	5.8	5.0
Norway	3.4	2.5	2.6	3.2	3.6	3.2	3.2	3.2	3.7	3.2	3.2	3.1
Poland	13.8	9.6	7.1	8.2	9.6	9.6	9.9	10.2	9.5	9.8	10.0	10.3
Portugal	7.7	8.0	7.6	9.5	10.8	12.5	13.8	14.2	11.2	12.9	14.2	14.1
Slovak Republic	13.4	11.1	9.5	12.1	14.4	13.4	13.2	12.3	14.2	13.5	12.9	12.0
Slovenia	6.0	4.8	4.4	5.9	7.2	8.1	8.5	8.2	7.7	8.4	8.4	8.1
Spain	8.5	8.3	11.3	18.0	20.1	21.5	22.9	22.7	20.5	22.5	23.0	22.4
Sweden	7.1	6.1	6.2	8.3	8.4	7.5	7.5	7.0	7.9	7.5	7.5	6.8
Switzerland	3.9	3.6	3.4	4.3	4.5	4.0	4.3	4.0	4.1	4.2	4.2	3.9
Turkey	10.0	10.1	10.7	13.7	11.7	10.1	10.7	10.4	..	..	..	..
United Kingdom	5.5	5.4	5.7	7.6	7.9	8.1	8.8	9.1	7.9	8.5	9.0	9.1
United States	4.6	4.6	5.8	9.3	9.6	9.0	8.9	8.6	9.6	9.0	8.8	8.4
Euro area	8.2	7.4	7.5	9.4	9.9	9.9	10.3	10.3	9.9	10.1	10.4	10.1
Total OECD	6.1	5.7	6.0	8.2	8.3	8.0	8.1	7.9	8.3	8.1	8.1	7.8

Source: OECD Economic Outlook 90 database.

## Short-term interest rates

	2010	2011	2012	2013	2011		2012				2013			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Australia	4.7	4.8	4.5	4.8	4.6	4.5	4.5	4.5	4.5	4.8	4.8	4.8	4.8	
Canada	0.8	1.2	1.2	1.5	1.1	1.2	1.2	1.2	1.2	1.2	1.4	1.6	1.9	
Chile	1.9	5.0	5.0	5.0	5.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	
Czech Republic	1.3	1.2	1.2	1.4	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.5	1.6	
Denmark	0.7	1.1	0.9	0.6	1.2	1.1	1.0	0.9	0.8	0.7	0.6	0.5	0.4	
Hungary	5.4	5.8	5.5	5.3	5.8	5.8	5.5	5.5	5.3	5.3	5.3	5.3	5.3	
Iceland	6.8	4.1	4.5	4.5	4.4	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	
Israel	1.6	2.9	2.3	2.6	2.9	2.5	2.3	2.3	2.3	2.3	2.3	2.8	3.0	
Japan	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	
Korea	2.7	3.4	4.1	5.1	3.6	3.7	4.0	4.2	4.5	4.7	5.0	5.2	5.5	
Mexico	4.6	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	
New Zealand	3.0	2.8	3.1	4.2	2.8	2.8	2.8	3.2	3.7	3.8	4.0	4.3	4.6	
Norway	2.5	2.9	3.0	3.4	3.0	3.0	3.0	3.0	3.0	3.3	3.3	3.5	3.5	
Poland	3.9	4.5	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	
Sweden	0.5	1.7	1.5	1.3	1.7	1.6	1.6	1.5	1.5	1.4	1.4	1.3	1.3	
Switzerland	0.2	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.4	
Turkey	7.8	8.4	8.9	9.5	8.6	8.6	8.9	9.1	9.1	9.3	9.6	9.6	9.6	
United Kingdom	0.7	0.9	0.9	0.7	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.7	0.6	
United States	0.5	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.2	0.3	0.4	
Euro area	0.8	1.4	1.0	0.6	1.4	1.1	1.0	0.9	0.8	0.7	0.6	0.5	0.4	

Note: Individual euro area countries are not shown since their short term interest rates are equal to the euro area rate.

Source: OECD Economic Outlook 90 database.

## Long-term interest rates

	2010	2011	2012	2013	2011		2012				2013			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Australia	5.4	4.9	4.4	5.0	4.4	4.4	4.4	4.4	4.5	4.7	4.9	5.1	5.3	
Austria	3.2	3.3	3.4	4.0	2.9	3.0	3.2	3.5	3.7	3.8	3.9	4.0	4.2	
Belgium	3.3	4.1	4.1	4.5	4.1	4.0	4.0	4.1	4.2	4.3	4.4	4.5	4.7	
Canada	3.2	2.8	2.8	3.8	2.2	2.4	2.7	2.9	3.2	3.4	3.7	3.9	4.2	
Chile	6.3	6.2	5.6	5.6	5.9	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	
Czech Republic	3.9	3.6	3.7	4.4	3.2	3.4	3.6	3.7	4.0	4.2	4.4	4.5	4.7	
Denmark	2.9	2.8	2.9	3.6	2.4	2.7	2.8	3.0	3.1	3.3	3.5	3.7	3.9	
Estonia	..	..	..	..	..	..	..	..	..	..	..	..	..	
Finland	3.0	3.0	2.9	3.5	2.4	2.5	2.7	3.0	3.2	3.2	3.4	3.7	3.9	
France	3.1	3.3	3.5	4.0	3.0	3.1	3.4	3.6	3.8	3.9	4.0	4.1	4.2	
Germany	2.7	2.6	2.4	3.3	1.9	2.0	2.2	2.5	2.7	2.9	3.2	3.4	3.7	
Greece	9.1	17.5	26.4	19.8	25.9	26.0	26.2	26.5	26.7	23.9	21.2	18.4	15.7	
Hungary	7.3	7.4	7.2	7.0	7.5	7.5	7.2	7.2	7.0	7.0	7.0	7.0	7.0	
Iceland	5.0	3.3	4.4	5.6	3.6	3.9	4.2	4.7	4.9	5.1	5.5	5.7	5.9	
Ireland	6.0	9.4	7.4	6.9	7.9	7.5	7.4	7.3	7.2	7.1	7.0	6.9	6.7	
Israel	4.7	5.0	4.7	4.8	4.9	4.8	4.7	4.7	4.7	4.7	4.7	4.9	4.9	
Italy	4.0	5.3	6.5	6.0	6.0	6.1	6.3	6.6	6.8	6.4	6.2	5.9	5.7	
Japan	1.1	1.1	1.4	2.1	1.0	1.2	1.3	1.5	1.7	1.9	2.1	2.2	2.4	
Korea	4.8	4.2	4.3	5.2	3.8	4.0	4.2	4.4	4.6	4.8	5.1	5.3	5.5	
Luxembourg	3.2	2.9	2.8	3.7	2.3	2.5	2.7	2.9	3.1	3.4	3.6	3.8	4.1	
Mexico	4.9	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	
Netherlands	3.0	3.0	2.7	3.5	2.3	2.5	2.6	2.8	3.0	3.2	3.4	3.6	3.9	
New Zealand	5.6	5.0	4.9	5.9	4.5	4.5	4.6	5.0	5.5	5.6	5.8	6.1	6.3	
Norway	3.5	3.2	3.3	4.2	2.9	3.0	3.2	3.3	3.5	3.8	4.1	4.4	4.7	
Portugal	5.4	10.1	12.1	10.0	11.6	11.7	12.0	12.2	12.4	11.4	10.5	9.5	8.5	
Slovak Republic	3.9	4.3	4.8	4.5	4.4	4.5	4.7	4.9	5.2	4.2	4.4	4.6	4.9	
Slovenia	3.8	4.6	5.2	5.1	4.6	4.8	5.1	5.3	5.5	5.4	5.2	5.1	5.0	
Spain	4.3	5.4	5.9	5.7	5.4	5.5	5.7	6.0	6.2	6.0	5.8	5.6	5.4	
Sweden	2.9	2.6	2.4	3.3	1.9	2.0	2.2	2.5	2.7	2.9	3.2	3.4	3.7	
Switzerland	1.6	1.5	1.4	2.3	0.9	1.1	1.3	1.5	1.8	2.0	2.2	2.4	2.6	
Turkey	8.4	8.5	9.3	9.8	8.8	8.9	9.2	9.5	9.5	9.6	9.7	9.8	9.9	
United Kingdom	3.6	3.1	2.8	3.9	2.3	2.4	2.7	3.0	3.2	3.5	3.8	4.0	4.3	
United States	3.2	2.8	2.7	3.8	2.1	2.3	2.6	2.8	3.1	3.4	3.7	4.0	4.2	
Euro area	3.6	4.2	4.6	4.8	4.2	4.3	4.5	4.7	5.0	4.9	4.8	4.8	4.8	

Source: OECD Economic Outlook 90 database.

**General government financial balance**

Surplus (+) or deficit (-) as a percentage of GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	2.3	1.9	2.1	2.1	2.1	0.5	-4.1	-4.8	-3.3	-1.5	-0.3
Austria	-1.7	-4.6	-1.8	-1.7	-1.0	-1.0	-4.1	-4.4	-3.4	-3.2	-3.1
Belgium	-0.2	-0.4	-2.8	0.1	-0.3	-1.3	-5.9	-4.2	-3.5	-3.2	-2.2
Canada	-0.1	0.9	1.5	1.6	1.4	-0.4	-4.9	-5.6	-5.0	-4.1	-3.0
Czech Republic	-6.7	-2.8	-3.2	-2.4	-0.7	-2.2	-5.8	-4.8	-3.7	-3.4	-3.4
Denmark	-0.1	1.9	5.0	5.0	4.8	3.3	-2.8	-2.8	-3.7	-5.1	-3.0
Estonia	1.7	1.6	1.6	2.5	2.4	-2.9	-2.0	0.3	0.1	-1.9	0.0
Finland	2.4	2.3	2.7	4.0	5.3	4.2	-2.7	-2.8	-2.0	-1.4	-1.1
France	-4.1	-3.6	-3.0	-2.4	-2.7	-3.3	-7.6	-7.1	-5.7	-4.5	-3.0
Germany	-4.1	-3.8	-3.3	-1.7	0.2	-0.1	-3.2	-4.3	-1.2	-1.1	-0.6
Greece	-5.8	-7.5	-5.6	-6.0	-6.8	-9.9	-15.8	-10.8	-9.0	-7.0	-5.3
Hungary	-7.3	-6.5	-7.9	-9.4	-5.1	-3.7	-4.5	-4.3	4.0	-3.4	-3.3
Iceland	-2.8	0.0	4.9	6.3	5.4	-13.5	-10.0	-10.1	-5.4	-3.3	-1.4
Ireland	0.4	1.4	1.7	2.9	0.1	-7.3	-14.2	-31.3	-10.3	-8.7	-7.6
Israel	-8.3	-6.1	-4.9	-2.5	-1.5	-3.8	-6.4	-5.0	-4.0	-3.8	-3.5
Italy	-3.6	-3.6	-4.5	-3.4	-1.6	-2.7	-5.4	-4.5	-3.6	-1.6	-0.1
Japan	-7.9	-6.2	-6.7	-1.6	-2.4	-2.2	-8.7	-7.8	-8.9	-8.9	-9.5
Korea	0.5	2.7	3.4	3.9	4.7	3.0	-1.1	0.0	0.8	1.3	1.9
Luxembourg	0.5	-1.1	0.0	1.4	3.7	3.0	-0.9	-1.1	-1.2	-2.0	-1.8
Netherlands	-3.1	-1.8	-0.3	0.5	0.2	0.5	-5.5	-5.0	-4.2	-3.2	-2.8
New Zealand	3.8	4.1	4.7	5.3	4.5	0.4	-2.6	-4.0	-8.0	-4.0	-3.3
Norway	7.3	11.1	15.1	18.4	17.5	19.1	10.7	10.6	12.5	11.5	10.7
Poland	-6.2	-5.4	-4.1	-3.6	-1.9	-3.7	-7.4	-7.9	-5.4	-2.9	-2.0
Portugal	-3.1	-3.4	-5.9	-4.1	-3.2	-3.7	-10.2	-9.8	-5.9	-4.5	-3.0
Slovak Republic	-2.8	-2.4	-2.8	-3.2	-1.8	-2.1	-8.0	-7.7	-5.9	-4.6	-3.5
Slovenia	-2.7	-2.3	-1.5	-1.4	0.0	-1.9	-6.1	-5.8	-5.3	-4.5	-3.3
Spain	-0.4	-0.1	1.3	2.4	1.9	-4.5	-11.2	-9.3	-6.2	-4.4	-3.0
Sweden	-1.3	0.4	1.9	2.2	3.6	2.2	-0.9	-0.1	0.1	0.0	0.7
Switzerland	-1.7	-1.8	-0.7	0.8	1.7	2.3	1.0	0.6	0.8	0.5	0.6
Turkey	..	..	..	0.8	-1.2	-2.2	-6.7	-4.6	-2.6	-2.4	-2.4
United Kingdom	-3.7	-3.6	-3.3	-2.7	-2.8	-5.0	-11.0	-10.4	-9.4	-8.7	-7.3
United States	-5.0	-4.4	-3.3	-2.2	-2.9	-6.6	-11.6	-10.7	-10.0	-9.3	-8.3
Euro area	-3.1	-2.9	-2.5	-1.4	-0.7	-2.1	-6.4	-6.3	-4.0	-2.9	-1.9
Total OECD	-4.1	-3.4	-2.7	-1.2	-1.3	-3.4	-8.3	-7.7	-6.6	-5.9	-5.1

Note: Financial balances include one-off factors such as those resulting from the sale of the mobile telephone licenses. As data are on a national account basis (SNA93/ESA95), the government financial balances may differ from the numbers reported to the European Commission under the Excessive Deficit Procedure for some EU countries. For more details see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

Source: OECD Economic Outlook 90 database.

**General government cyclically-adjusted financial balance**

Surplus (+) or deficit (-) as a percentage of potential GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	2.3	1.8	1.8	1.9	1.6	0.1	-3.7	-4.3	-2.5	-1.0	0.0
Austria	-1.0	-3.6	-1.1	-1.6	-1.8	-1.9	-3.0	-2.9	-2.4	-2.1	-1.9
Belgium	0.5	-0.3	-2.7	-0.1	-1.0	-1.6	-4.1	-2.9	-3.1	-2.3	-1.5
Canada	-0.3	0.6	1.1	1.1	0.8	-0.6	-3.4	-4.3	-4.1	-3.2	-2.3
Czech Republic	-5.6	-1.9	-3.1	-3.2	-2.1	-3.8	-4.8	-4.0	-2.8	-2.1	-2.0
Denmark	0.3	2.2	4.7	3.8	2.9	1.9	-1.0	-0.1	-1.3	-2.7	-1.0
Estonia	1.5	1.5	0.6	-0.1	-1.5	-5.4	1.5	3.4	1.3	-0.7	0.9
Finland	3.1	2.5	2.8	3.6	3.9	3.2	0.4	-0.3	-0.3	0.3	0.6
France	-3.8	-3.4	-2.9	-2.6	-3.4	-3.6	-6.0	-5.1	-3.9	-2.3	-0.6
Germany	-3.1	-2.5	-1.9	-1.3	-0.5	-0.8	-1.6	-3.3	-1.1	-0.8	-0.4
Greece	-5.8	-7.8	-5.5	-7.1	-8.1	-10.0	-13.5	-6.5	-1.8	2.0	3.8
Hungary	-7.7	-7.5	-9.5	-11.8	-6.8	-5.0	-2.9	-2.5	5.0	-1.5	-1.5
Iceland	-2.1	-0.3	3.2	4.5	3.3	-15.5	-8.9	-6.9	-2.7	-1.0	0.7
Ireland	-1.1	-0.1	-0.1	0.9	-2.4	-7.8	-10.6	-25.5	-6.6	-5.3	-4.7
Israel	-6.7	-5.3	-4.7	-2.9	-2.6	-4.9	-5.8	-4.7	-4.0	-3.3	-3.0
Italy	-3.4	-3.6	-4.8	-4.5	-3.3	-3.8	-3.9	-3.1	-2.5	-0.3	1.4
Japan	-6.9	-5.7	-6.6	-1.9	-3.3	-2.6	-7.0	-6.5	-7.3	-7.6	-8.5
Korea	0.4	2.7	3.3	3.7	4.2	2.7	-0.5	0.2	1.0	1.5	1.9
Luxembourg	0.5	-1.0	-0.5	0.2	1.5	1.1	-0.1	0.5	0.2	-0.2	0.1
Netherlands	-2.5	-0.7	0.6	0.6	-0.8	-1.0	-5.7	-4.2	-3.8	-2.8	-2.5
New Zealand	3.2	3.3	3.9	5.1	4.2	1.0	-0.9	-2.6	-6.9	-3.5	-3.1
Norway <sup>1</sup>	-3.7	-2.0	-0.9	1.2	3.3	2.2	-0.3	-0.6	-1.0	-1.6	-2.0
Poland	-5.5	-5.1	-3.5	-3.3	-2.1	-4.2	-7.2	-8.0	-5.9	-3.2	-2.1
Portugal	-2.8	-3.3	-5.6	-4.0	-3.8	-4.0	-9.1	-9.1	-4.6	-1.7	-0.3
Slovenia	-2.0	-2.0	-1.7	-2.6	-2.8	-5.2	-5.4	-4.7	-3.6	-2.1	-0.9
Spain	-0.9	-0.7	0.4	1.0	0.2	-5.5	-9.8	-7.0	-3.6	-1.4	0.0
Sweden	-1.2	-0.1	1.2	0.6	1.6	1.9	2.3	1.8	1.1	1.4	2.0
Switzerland	-0.8	-1.0	-0.2	0.8	1.1	1.8	1.6	1.1	1.1	1.1	1.1
United Kingdom	-4.1	-4.3	-4.0	-3.5	-4.1	-5.6	-9.2	-8.4	-7.5	-6.5	-5.2
United States	-4.9	-4.8	-4.0	-3.1	-3.9	-6.8	-9.8	-9.0	-8.3	-7.7	-6.8
Euro area	-2.7	-2.5	-2.2	-1.8	-1.8	-2.9	-4.9	-4.6	-2.7	-1.3	-0.3
Total OECD	-4.0	-3.7	-3.3	-2.2	-2.6	-4.3	-7.1	-6.6	-5.7	-4.9	-4.2

Note: For more details on the methodology used for estimating the cyclical component of government balances see OECD Economic Outlook Sources and Methods (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The cyclically-adjusted balances shown exclude revenues from petroleum activities.

Source: OECD Economic Outlook 90 database.

**General government underlying financial balance**

Surplus (+) or deficit (-) as a percentage of potential GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	2.1	1.8	1.8	1.9	1.6	0.0	-3.6	-3.9	-2.5	-0.8	0.2
Austria	-1.1	-0.2	-1.0	-1.7	-1.5	-2.1	-3.1	-2.6	-2.3	-2.1	-1.9
Belgium	-0.8	-0.7	-0.5	-0.4	-1.0	-1.7	-3.6	-3.0	-3.3	-2.5	-1.8
Canada	-0.3	0.6	1.2	1.1	0.8	-0.7	-3.3	-4.3	-4.1	-3.2	-2.3
Czech Republic	-8.1	-2.8	-4.5	-4.0	-2.7	-3.7	-5.5	-4.0	-3.1	-1.9	-1.6
Denmark	0.4	2.0	4.6	3.6	2.8	2.2	-1.0	-0.1	-1.3	-1.8	-1.1
Estonia	1.4	1.2	0.3	-0.4	-1.2	-4.2	-1.8	-0.3	0.3	0.4	0.9
Finland	3.0	2.5	2.9	3.5	3.9	3.2	0.5	-0.3	-0.3	0.3	0.5
France	-4.0	-3.5	-3.4	-2.7	-3.4	-3.5	-5.9	-5.2	-4.0	-2.3	-0.6
Germany	-3.0	-2.5	-1.9	-1.4	-0.6	-0.8	-1.5	-2.3	-1.1	-0.8	-0.4
Greece	-6.0	-7.3	-6.0	-7.7	-7.7	-9.9	-12.8	-6.8	-1.8	1.9	3.6
Hungary	-7.6	-8.0	-9.8	-11.8	-6.4	-5.0	-3.6	-5.5	-6.5	-2.5	-1.6
Iceland	-1.9	-0.2	3.3	4.5	3.2	-2.0	-8.2	-3.2	-2.6	-1.0	0.7
Ireland	-1.1	-0.1	0.0	0.8	-2.5	-6.7	-8.0	-7.1	-6.5	-5.2	-4.7
Israel	-7.0	-5.3	-4.7	-2.9	-2.6	-4.8	-5.6	-4.9	-4.3	-3.6	-3.3
Italy	-4.3	-4.2	-4.8	-3.5	-3.2	-3.9	-4.4	-3.5	-2.6	-0.3	1.3
Japan	-6.6	-6.9	-5.7	-4.3	-4.4	-4.4	-8.3	-7.7	-8.0	-8.3	-8.6
Korea	4.2	2.9	3.2	3.6	3.9	2.6	-0.4	0.3	1.1	1.6	1.9
Luxembourg	0.6	-0.7	-0.4	0.6	1.4	0.8	0.0	0.5	0.2	-0.2	0.1
Netherlands	-2.2	-0.8	0.4	0.3	-0.9	-0.9	-4.8	-3.7	-3.6	-2.8	-2.5
New Zealand	3.2	3.2	3.7	5.1	4.0	1.1	-0.8	-2.5	-3.2	-3.3	-2.9
Norway <sup>1</sup>	-3.7	-2.1	-1.0	1.2	3.3	2.3	-0.3	-0.7	-0.8	-1.4	-1.8
Poland	-5.1	-5.2	-3.4	-3.3	-2.3	-4.1	-6.9	-8.2	-6.0	-3.3	-2.2
Portugal	-5.1	-4.9	-5.2	-3.8	-3.7	-4.4	-8.7	-9.5	-6.4	-2.2	-1.3
Slovenia	-1.8	-1.9	-1.7	-2.9	-3.1	-4.9	-5.3	-4.8	-3.9	-2.5	-1.3
Spain	-1.1	-0.3	0.3	0.8	0.1	-4.9	-9.5	-7.1	-4.1	-1.9	-0.5
Sweden	-1.2	-0.2	1.3	0.6	1.6	1.7	2.3	1.9	1.2	1.5	2.1
Switzerland	-0.8	-1.0	-0.3	0.6	1.1	2.1	1.4	0.9	0.9	0.9	0.9
United Kingdom	-4.1	-4.4	-4.2	-3.3	-4.1	-5.1	-8.1	-8.0	-7.5	-6.5	-5.2
United States	-4.8	-4.7	-3.8	-3.2	-3.8	-6.3	-8.9	-8.5	-7.9	-7.7	-6.8
Euro area	-3.0	-2.5	-2.3	-1.7	-1.8	-2.8	-4.7	-4.1	-2.8	-1.4	-0.4
Total OECD	-4.0	-3.9	-3.2	-2.5	-2.8	-4.3	-6.8	-6.4	-5.7	-5.0	-4.2

Note: The underlying balances are adjusted for the cycle and for one-offs. For more details see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The underlying balances shown exclude revenues from petroleum activities.

Source: OECD Economic Outlook 90 database.

**General government gross financial liabilities**

As a percentage of GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	18.5	16.7	16.2	15.5	14.4	13.7	19.4	23.6	26.8	27.9	27.9
Austria	71.0	70.6	70.6	66.4	63.4	68.4	74.4	78.2	79.9	81.9	83.2
Belgium	103.3	98.3	95.8	91.6	88.0	93.0	100.0	100.2	100.3	101.5	101.0
Canada	76.6	72.6	71.6	70.3	66.5	71.1	83.4	85.1	87.8	92.8	96.6
Czech Republic	33.2	33.1	32.8	32.6	31.0	34.4	41.1	44.5	47.1	48.7	49.7
Denmark	56.6	54.0	45.9	41.2	34.3	42.6	52.4	55.6	56.1	58.0	58.2
Estonia	10.8	8.5	8.2	8.0	7.3	8.5	12.7	12.5	12.3	13.1	13.0
Finland	51.4	51.5	48.4	45.6	41.4	40.4	51.6	57.6	61.2	65.5	68.5
France	71.7	74.1	76.0	71.2	73.0	79.3	90.8	95.2	98.6	102.4	104.1
Germany	65.9	69.3	71.8	69.8	65.6	69.7	77.4	87.1	86.9	87.3	86.4
Greece	113.3	115.8	113.3	116.9	115.0	118.1	133.5	149.1	165.1	181.2	183.9
Hungary	62.1	65.5	68.8	72.4	73.4	77.0	86.7	86.9	89.8	90.8	91.5
Iceland	71.0	64.4	52.6	57.4	53.3	102.1	119.8	125.0	127.3	127.4	126.2
Ireland	34.5	33.1	32.9	29.2	28.7	49.6	71.1	98.5	112.6	118.8	122.4
Israel	99.3	97.7	93.7	84.7	78.1	77.0	79.4	76.0	74.6	73.8	72.4
Italy	116.3	116.7	119.4	116.9	112.1	114.7	127.1	126.1	127.7	128.1	126.6
Japan	158.0	165.5	175.3	172.1	167.0	174.1	194.1	200.0	211.7	219.1	226.8
Korea	19.7	23.3	25.5	28.5	28.7	30.4	33.5	34.6	35.5	36.3	36.8
Luxembourg	13.1	14.0	12.1	11.5	11.3	18.3	18.0	24.5	28.2	30.9	34.6
Netherlands	61.3	61.9	60.7	54.5	51.5	64.8	67.4	70.6	72.5	75.3	76.9
New Zealand	30.9	28.2	26.9	26.6	25.7	28.9	34.4	37.8	44.1	47.6	50.2
Norway	48.2	51.0	47.9	59.4	57.4	55.0	49.1	49.7	56.5	51.3	48.6
Poland	55.4	54.6	54.8	55.2	51.7	54.4	58.5	62.4	64.9	65.4	64.7
Portugal	66.8	69.3	72.8	77.6	75.4	80.7	93.3	103.6	111.9	121.9	123.7
Slovak Republic	48.2	47.6	39.1	34.1	32.9	31.8	40.0	44.8	49.8	53.4	55.3
Slovenia	34.1	34.9	34.0	33.8	30.7	30.4	44.3	48.4	53.7	58.1	61.0
Spain	55.3	53.3	50.7	46.2	42.3	47.7	62.9	67.1	74.1	77.2	79.0
Sweden	59.3	60.0	60.8	53.9	49.3	49.6	52.0	49.1	46.2	45.3	43.1
Switzerland	57.0	57.9	56.4	50.2	46.8	43.6	43.7	42.6	42.0	41.2	40.7
United Kingdom	41.5	43.8	46.4	46.0	47.2	57.4	72.4	82.2	90.0	97.2	102.3
United States	60.2	61.3	61.5	60.9	62.1	71.4	85.0	94.2	97.6	103.6	108.5
Euro area	76.0	77.3	78.1	74.7	71.8	77.0	87.6	92.9	95.6	97.9	98.2
Total OECD	73.5	75.0	76.4	74.6	73.3	79.7	91.4	97.9	101.6	105.7	108.4

Note: Gross debt measures are not always comparable across countries due to a different definition or treatment of debt components.

Source: OECD Economic Outlook 90 database.

**Balance on current account**  
Percentage of GDP

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	-5.2	-6.0	-5.6	-5.3	-6.2	-4.5	-4.3	-2.7	-1.6	-1.4	-1.9
Austria	1.7	2.1	2.0	2.7	3.5	4.8	2.7	3.0	3.0	3.4	3.8
Belgium	4.1	3.5	2.6	1.9	1.6	-1.6	-1.7	1.5	-0.5	-0.3	-0.2
Canada	1.2	2.3	1.9	1.4	0.8	0.3	-3.0	-3.1	-2.8	-2.9	-2.9
Chile	-1.1	2.2	1.2	4.8	4.6	-2.2	1.5	2.1	-1.1	-2.2	-2.0
Czech Republic	-6.0	-5.0	-1.0	-2.0	-4.3	-2.1	-2.4	-3.1	-3.3	-2.7	-4.2
Denmark	3.4	2.3	4.3	3.0	1.4	2.7	3.6	5.3	5.5	4.8	4.7
Estonia	-11.3	-11.3	-10.0	-15.3	-16.0	-9.7	3.7	3.6	3.5	2.6	1.5
Finland	4.8	6.2	3.3	4.2	4.3	2.5	1.9	1.8	0.4	1.2	1.7
France	0.8	0.5	-0.5	-0.6	-1.0	-1.8	-1.5	-1.8	-2.3	-2.2	-2.2
Germany	1.9	4.6	5.0	6.2	7.5	6.3	5.7	5.6	4.9	4.9	5.3
Greece	-6.6	-5.8	-7.6	-11.4	-14.6	-14.9	-11.1	-10.1	-8.6	-6.3	-5.4
Hungary	-8.0	-8.6	-7.5	-7.4	-7.3	-7.3	-0.2	1.1	1.9	1.4	1.2
Iceland	-4.8	-9.8	-16.2	-23.8	-15.7	-24.5	-11.7	-11.2	-9.3	-3.4	-0.5
Ireland	0.0	-0.6	-3.5	-3.5	-5.3	-5.6	-2.9	0.5	0.5	1.7	2.2
Israel	0.8	1.7	3.3	4.9	2.4	1.1	3.5	3.0	-0.8	-1.4	-1.7
Italy	-1.3	-0.9	-1.6	-2.6	-2.4	-2.9	-2.0	-3.5	-3.6	-2.6	-1.8
Japan	3.2	3.7	3.7	3.9	4.8	3.3	2.8	3.6	2.2	2.2	2.4
Korea	2.4	4.5	2.2	1.5	2.1	0.5	3.9	2.8	1.8	1.3	1.1
Luxembourg	8.1	11.9	11.5	10.4	10.1	5.1	6.5	7.7	6.5	6.3	5.1
Mexico	-1.0	-0.7	-0.6	-0.5	-0.9	-1.5	-0.7	-0.5	-0.5	-0.8	-1.3
Netherlands	5.6	7.9	7.5	9.3	6.7	4.2	4.2	6.7	7.8	7.6	7.9
New Zealand	-3.9	-5.7	-7.9	-8.3	-8.2	-8.8	-2.6	-3.4	-3.9	-5.0	-5.9
Norway	12.3	12.7	16.3	17.3	14.1	17.7	11.8	12.6	16.4	16.4	15.6
Poland	-2.5	-5.3	-2.4	-3.8	-6.2	-6.5	-3.9	-4.5	-4.4	-4.4	-4.0
Portugal	-6.5	-8.4	-10.4	-10.7	-10.1	-12.6	-10.9	-9.9	-8.0	-3.8	-1.7
Slovak Republic	-5.9	-7.8	-8.5	-7.8	-5.3	-6.6	-3.2	-3.5	-1.6	-1.5	-0.5
Slovenia	-0.8	-2.6	-1.7	-2.5	-4.8	-6.9	-1.3	-0.8	-0.2	-0.5	-0.8
Spain	-3.5	-5.2	-7.4	-9.0	-10.0	-9.6	-5.2	-4.6	-4.0	-2.3	-2.0
Sweden	7.0	6.6	6.7	8.4	9.3	8.8	7.1	6.7	6.7	6.9	6.7
Switzerland	13.3	13.4	14.0	15.0	9.0	1.9	11.4	15.6	13.4	12.6	12.8
Turkey	-2.5	-3.7	-4.6	-6.1	-5.9	-5.6	-2.2	-6.5	-9.8	-8.0	-7.4
United Kingdom	-1.6	-2.1	-2.6	-3.2	-2.5	-1.4	-1.5	-2.5	-0.6	0.1	0.3
United States	-4.7	-5.3	-5.9	-6.0	-5.1	-4.7	-2.7	-3.2	-3.0	-2.9	-3.2
Euro area	0.5	1.1	0.4	0.3	0.2	-0.7	0.0	0.2	0.1	0.6	1.0
Total OECD	-1.0	-0.9	-1.4	-1.5	-1.3	-1.5	-0.5	-0.6	-0.6	-0.4	-0.4

Source: OECD Economic Outlook 90 database.

## Balance on current account

\$ billion

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Australia	-39.7	-41.4	-41.5	-59.4	-48.9	-43.7	-33.1	-24.3	-21.6	-32.6
Austria	6.0	6.1	8.8	13.1	20.2	10.4	11.2	12.7	14.3	16.7
Belgium	12.6	9.5	8.4	7.3	-8.0	-7.5	6.8	-2.6	-1.7	-1.0
Canada	22.9	21.6	18.0	11.8	6.4	-40.3	-49.3	-49.0	-50.7	-52.6
Chile	2.1	1.5	7.1	7.5	-3.3	2.5	4.3	-2.6	-5.3	-5.4
Czech Republic	-5.7	-1.2	-3.0	-7.8	-4.7	-4.6	-6.1	-7.4	-5.7	-9.2
Denmark	5.7	11.1	8.2	4.4	9.0	11.1	16.3	18.5	16.2	16.2
Estonia	-1.4	-1.4	-2.6	-3.5	-2.3	0.7	0.7	0.8	0.6	0.4
Finland	11.8	6.5	8.8	10.5	6.9	4.9	4.3	1.1	3.4	4.9
France	10.4	-10.5	-12.9	-26.1	-50.0	-39.2	-45.0	-63.2	-60.4	-63.2
Germany	125.0	138.5	181.4	250.8	228.9	189.5	184.1	177.2	173.5	194.7
Greece	-13.3	-18.3	-29.8	-44.8	-51.2	-36.0	-30.6	-26.1	-18.4	-16.2
Hungary	-8.8	-8.3	-8.3	-9.9	-11.3	-0.1	1.4	2.7	1.8	1.6
Iceland	-1.3	-2.6	-4.0	-3.2	-4.4	-1.4	-1.4	-1.3	-0.5	-0.1
Ireland	-1.1	-7.0	-7.9	-14.0	-15.1	-6.5	1.0	1.0	3.7	4.9
Israel	2.1	4.4	7.1	4.0	2.2	6.9	6.5	-1.9	-3.4	-4.5
Italy	-16.4	-29.5	-48.1	-51.8	-65.4	-41.4	-71.7	-79.1	-56.5	-40.9
Japan	172.3	166.8	171.2	210.2	158.8	142.6	196.1	130.0	136.4	152.8
Korea	32.3	18.6	14.1	21.8	3.2	32.8	28.2	19.9	15.0	13.9
Luxembourg	4.1	4.4	4.4	5.3	3.0	3.3	4.1	3.9	3.7	3.1
Mexico	-5.2	-5.0	-4.5	-8.9	-16.3	-6.5	-5.7	-5.6	-9.3	-15.3
Netherlands	48.1	48.2	63.0	52.4	37.2	34.3	52.0	65.9	63.8	68.8
New Zealand	-5.7	-8.8	-9.0	-10.7	-11.7	-3.0	-4.9	-6.3	-8.3	-10.4
Norway	32.9	49.2	58.3	55.2	80.0	44.4	52.0	81.1	82.9	83.0
Poland	-13.3	-7.2	-13.1	-26.5	-35.0	-17.2	-21.0	-22.4	-21.6	-20.6
Portugal	-15.5	-19.8	-21.5	-23.5	-31.9	-25.6	-22.6	-19.4	-8.6	-3.9
Slovak Republic	-3.3	-4.0	-4.4	-4.0	-6.3	-2.8	-3.0	-1.5	-1.5	-0.6
Slovenia	-0.9	-0.6	-1.0	-2.3	-3.8	-0.6	-0.4	-0.1	-0.3	-0.4
Spain	-54.9	-83.1	-111.1	-144.6	-154.6	-75.5	-64.0	-60.2	-34.4	-29.6
Sweden	23.7	25.0	33.7	42.9	43.2	28.6	30.7	36.1	36.8	37.2
Switzerland	48.6	52.4	58.6	39.1	9.5	56.8	82.7	85.5	79.5	82.2
Turkey	-14.4	-22.3	-32.3	-38.4	-42.0	-14.0	-47.8	-77.6	-65.8	-68.5
United Kingdom	-45.5	-59.1	-79.6	-69.4	-35.8	-31.4	-56.9	-14.1	2.2	7.2
United States	-628.5	-745.8	-800.6	-710.3	-677.1	-376.6	-470.9	-455.4	-462.6	-519.2
Euro area	111.3	38.9	35.5	24.8	-92.4	8.2	26.8	10.3	81.1	137.8
Total OECD	-314.4	-512.3	-584.2	-522.8	-670.4	-204.7	-252.0	-283.8	-203.1	-206.4
<i>Memorandum items</i>										
China	68.7	134.1	232.8	354.0	412.4	261.1	305.4	230.3	224.1	203.7
Other industrialised Asia <sup>1</sup>	76.4	68.7	120.7	159.3	94.4	131.5	104.8	109.9	119.8	129.8
Russia	59.5	84.6	94.7	77.8	103.5	48.6	70.3	102.4	78.1	69.8
Brazil	11.7	14.0	13.6	1.6	-28.2	-24.3	-47.4	-48.7	-56.0	-70.2
Other oil producers	124.3	261.1	379.5	350.7	483.4	92.2	249.4	498.2	451.7	439.3
Rest of the world	-27.5	-46.8	-67.6	-128.9	-193.8	-86.4	-106.6	-185.3	-183.9	-172.0
Total of non-OECD countries	313.0	515.7	773.8	814.4	871.8	422.7	575.9	706.7	633.8	600.4
World (discrepancy)	-1.4	3.5	189.6	291.6	201.3	217.9	323.9	422.9	430.7	394.0

1. Chinese Taipei; Hong Kong, China; Malaysia; Philippines; Singapore; Vietnam and Thailand, India and Indonesia.

Source: OECD Economic Outlook 90 database.

### Quarterly demand and output projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2011	2012	2013	2011	2012	2013					Fourth quarter <sup>1</sup>				
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2011	2012	2013
<b>Private consumption</b>															
Canada	1.8	1.9	3.0	1.3	2.0	2.3	2.6	2.8	3.0	3.2	3.5	3.6	1.0	2.4	3.3
France	0.6	0.7	1.6	-0.2	1.0	1.2	1.4	1.5	1.6	1.6	1.7	1.8	-0.1	1.3	1.7
Germany	1.0	0.7	1.1	0.8	0.4	0.6	1.1	1.1	1.1	1.1	1.1	1.1	0.4	0.8	1.1
Italy	0.9	0.2	0.2	0.4	0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.6	0.1	0.2
Japan	-0.2	1.3	1.3	0.7	0.9	1.0	1.0	1.3	1.3	1.4	1.5	1.6	0.8	1.0	1.5
United Kingdom	-0.9	0.5	2.0	-0.2	-0.2	1.0	1.7	1.8	2.0	2.2	2.4	2.4	-0.9	1.1	2.3
United States	2.3	2.2	2.6	2.2	2.2	2.3	2.4	2.6	2.6	2.8	2.8	2.8	1.8	2.4	2.7
Euro area	0.4	0.1	0.9	-0.4	0.0	0.3	0.7	0.8	0.9	1.0	1.1	1.2	-0.2	0.5	1.1
Total OECD	1.6	1.5	2.2	1.0	1.4	1.7	2.1	2.0	2.2	2.4	2.6	2.3	1.2	1.8	2.4
<b>Public consumption</b>															
Canada	1.0	-0.2	-0.5	-0.3	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5	-0.5	0.3	-0.4	-0.5
France	0.7	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.6	0.0	0.1
Germany	0.9	0.9	0.8	1.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0	0.8	0.8
Italy	0.1	-0.9	-1.2	-0.8	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	0.4	-1.2	-1.2
Japan	2.3	0.2	-0.1	-0.9	-0.1	0.1	0.3	-0.1	0.1	-0.1	-0.6	-0.5	1.7	0.0	-0.3
United Kingdom	1.7	-0.8	-1.8	-0.7	-1.4	-1.6	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	1.7	-1.6	-1.8
United States	-1.0	-0.3	0.4	-0.5	-0.5	-0.1	0.1	0.2	0.4	0.4	0.7	0.7	-0.8	-0.1	0.6
Euro area	0.0	-0.3	-0.2	-0.7	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2
Total OECD	0.4	0.1	0.2	-0.3	-0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.2	0.1	0.3
<b>Business investment</b>															
Canada	14.2	8.6	6.9	8.5	8.0	8.0	7.8	7.5	7.0	6.5	6.0	5.0	11.4	7.8	6.1
France	3.7	0.7	4.6	-0.4	-0.6	1.6	3.2	4.5	4.9	5.3	5.3	5.5	1.8	2.2	5.3
Germany	8.4	2.4	4.9	-2.0	0.8	2.8	4.7	4.9	4.9	5.1	5.8	5.8	5.5	3.3	5.4
Italy	3.7	1.1	2.6	-2.0	0.5	0.6	2.0	2.1	2.4	3.4	3.6	3.2	3.1	1.3	3.2
Japan	0.1	4.0	5.8	3.5	4.3	4.7	4.8	5.3	5.6	6.4	6.8	7.3	0.3	4.8	6.5
United Kingdom	0.4	4.7	8.0	0.2	-1.0	1.7	6.7	7.4	8.7	9.1	9.5	9.5	1.7	3.6	9.2
United States	8.4	4.9	6.4	0.7	1.2	4.8	6.3	6.4	6.6	6.6	6.7	6.7	6.8	4.7	6.6
Euro area	4.6	1.0	3.8	-2.1	-0.2	1.5	2.9	3.5	3.9	4.5	4.8	4.9	3.7	1.9	4.5
Total OECD	5.1	4.0	5.7	1.2	2.1	4.1	5.3	5.6	5.7	6.0	6.2	6.2	4.4	4.3	6.0
<b>Total investment</b>															
Canada	8.7	5.6	4.0	5.6	5.2	5.3	4.9	4.7	4.1	3.6	3.0	2.5	7.5	5.0	3.3
France	2.8	0.7	3.0	0.1	-0.7	0.7	2.1	2.8	3.3	3.5	3.6	3.9	2.2	1.2	3.6
Germany	7.2	1.2	3.8	-2.1	-0.2	1.9	3.6	3.8	3.8	4.0	4.4	4.4	5.3	2.3	4.2
Italy	0.7	-0.9	0.3	-2.0	-1.5	-1.5	-0.6	0.2	0.3	0.9	1.0	1.0	0.3	-0.9	0.8
Japan	-0.3	5.4	3.7	6.5	6.9	6.1	4.9	3.4	3.1	3.2	3.4	3.8	1.8	5.3	3.4
United Kingdom	-2.4	-0.9	5.6	-4.9	-3.7	-0.1	3.8	5.2	6.2	6.7	7.1	7.3	-2.7	1.3	6.8
United States	3.4	3.3	4.6	0.2	0.7	3.2	4.5	4.6	4.7	4.8	4.9	4.9	2.8	3.2	4.8
Euro area	2.1	-0.4	2.3	-2.5	-1.3	0.2	1.5	2.1	2.4	2.8	3.1	3.2	1.4	0.6	2.9
Total OECD	3.3	2.9	4.2	1.2	1.8	3.1	4.0	4.1	4.2	4.4	4.5	4.6	2.9	3.2	4.4

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

Source: OECD Economic Outlook 90 database.

Quarterly demand and output projections (*cont'd*)

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2011	2012	2013	2011	2012	2013							Fourth quarter <sup>1</sup>					
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2011	2012	2013			
<b>Total domestic demand</b>																		
Canada	3.2	2.0	2.5	1.4	2.2	2.4	2.5	2.6	2.5	2.5	2.6	2.5	2.6	2.4	2.5	2.6	2.4	2.5
France	1.9	0.2	1.5	-0.5	-0.4	0.8	1.2	1.4	1.5	1.6	1.7	1.8	1.1	0.7	1.7	1.1	0.7	1.7
Germany	2.6	0.8	1.5	-0.5	0.4	0.9	1.5	1.5	1.5	1.6	1.7	1.7	1.9	1.1	1.6	1.9	1.1	1.6
Italy	0.3	-0.5	-0.1	-0.7	-0.5	-0.5	-0.2	-0.1	0.0	0.1	0.1	0.1	-0.7	-0.3	0.1	-0.7	-0.3	0.1
Japan	0.4	2.1	1.5	1.5	1.9	1.9	1.7	1.5	1.4	1.5	1.5	1.7	1.4	1.7	1.5	1.4	1.7	1.5
United Kingdom	-0.8	-0.2	1.7	-1.6	-1.4	0.2	1.2	1.5	1.8	2.0	2.2	2.2	-0.9	0.4	2.0	-0.9	0.4	2.0
United States	1.6	1.9	2.6	2.2	1.6	2.0	2.3	2.5	2.5	2.7	2.8	2.8	1.3	2.1	2.7	1.3	2.1	2.7
Euro area	1.0	-0.2	0.9	-1.4	-0.5	0.2	0.7	0.8	1.0	1.1	1.2	1.3	0.2	0.3	1.1	0.2	0.3	1.1
Total OECD	1.7	1.4	2.2	0.9	1.2	1.7	2.1	2.0	2.2	2.4	2.6	2.4	1.3	1.7	2.4	1.3	1.7	2.4
<b>Export of goods and services</b>																		
Canada	4.7	5.0	6.3	2.4	4.0	5.0	5.5	6.0	6.5	6.5	7.0	7.5	4.5	5.1	6.9	4.5	5.1	6.9
France	4.2	2.5	5.9	1.0	1.6	3.2	4.1	4.9	6.6	6.9	7.0	7.3	2.8	3.4	6.9	2.8	3.4	6.9
Germany	8.3	3.4	6.6	0.8	0.9	3.6	4.9	6.1	6.9	7.4	7.8	8.2	6.3	3.9	7.6	6.3	3.9	7.6
Italy	4.9	1.7	4.2	0.4	0.8	2.0	3.2	3.9	4.5	4.8	4.9	5.3	2.6	2.5	4.9	2.6	2.5	4.9
Japan	1.0	5.0	6.0	3.4	3.6	4.2	4.7	5.3	5.8	6.6	7.7	8.1	2.1	4.4	7.0	2.1	4.4	7.0
United Kingdom	5.3	3.6	6.9	4.2	2.2	4.9	4.9	7.0	7.1	7.6	8.0	8.0	2.5	4.7	7.7	2.5	4.7	7.7
United States	6.7	5.1	6.6	4.1	5.1	6.0	6.0	6.1	6.8	7.1	7.1	7.1	4.9	5.8	7.0	4.9	5.8	7.0
Total OECD <sup>2</sup>	6.4	4.2	6.3	3.1	3.3	4.7	5.4	6.0	6.5	6.8	7.0	7.2	4.8	4.8	6.9	4.8	4.8	6.9
<b>Import of goods and services</b>																		
Canada	7.4	5.3	6.3	3.7	4.5	5.5	6.0	6.2	6.4	6.4	6.6	6.8	7.3	5.5	6.5	7.3	5.5	6.5
France	5.1	1.9	5.8	1.0	1.6	3.2	4.1	4.9	6.4	6.8	6.8	7.2	2.4	3.4	6.8	2.4	3.4	6.8
Germany	8.0	4.1	6.2	1.2	2.2	4.1	4.9	5.7	6.5	6.7	7.0	7.4	6.8	4.2	6.9	6.8	4.2	6.9
Italy	3.4	1.5	2.2	2.0	1.6	2.2	2.0	2.3	2.2	2.1	2.1	2.2	-0.9	2.0	2.2	-0.9	2.0	2.2
Japan	5.7	5.2	5.4	3.5	4.2	4.4	4.6	4.8	5.3	5.9	6.5	7.0	6.2	4.5	6.2	6.2	4.5	6.2
United Kingdom	0.1	1.5	6.5	-1.0	-0.6	4.1	4.9	5.7	6.8	7.3	7.8	7.8	-3.1	3.5	7.4	-3.1	3.5	7.4
United States	4.7	3.8	6.3	2.0	4.0	6.0	6.0	6.4	6.4	6.4	6.4	6.4	3.0	5.6	6.4	3.0	5.6	6.4
Total OECD <sup>2</sup>	5.6	3.6	5.9	2.1	3.1	4.5	5.1	5.6	6.1	6.3	6.6	6.7	3.6	4.6	6.4	3.6	4.6	6.4
<b>GDP</b>																		
Canada	2.2	1.9	2.5	0.9	2.0	2.2	2.3	2.4	2.5	2.5	2.6	2.7	1.7	2.2	2.6	1.7	2.2	2.6
France	1.6	0.3	1.4	-0.6	-0.5	0.7	1.1	1.3	1.4	1.5	1.6	1.7	1.1	0.7	1.5	1.1	0.7	1.5
Germany	3.0	0.6	1.9	-0.6	-0.3	0.8	1.6	1.9	1.9	2.2	2.3	2.4	2.0	1.0	2.2	2.0	1.0	2.2
Italy	0.7	-0.5	0.5	-1.2	-0.8	-0.6	0.1	0.3	0.6	0.8	0.9	1.0	0.1	-0.3	0.8	0.1	-0.3	0.8
Japan	-0.3	2.0	1.6	1.5	1.8	1.8	1.6	1.5	1.5	1.6	1.7	1.8	0.8	1.7	1.6	0.8	1.7	1.6
United Kingdom	0.9	0.5	1.8	-0.1	-0.6	0.5	1.2	1.8	1.8	2.0	2.2	2.3	1.0	0.7	2.1	1.0	0.7	2.1
United States	1.7	2.0	2.5	2.5	1.7	1.9	2.2	2.3	2.5	2.7	2.8	2.8	1.5	2.0	2.7	1.5	2.0	2.7
Euro area	1.6	0.2	1.4	-1.0	-0.4	0.5	1.1	1.3	1.5	1.6	1.7	1.8	0.9	0.6	1.7	0.9	0.6	1.7
Total OECD	1.9	1.6	2.3	1.1	1.2	1.7	2.2	2.1	2.3	2.4	2.7	2.5	1.6	1.8	2.5	1.6	1.8	2.5

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

2. Includes intra-regional trade.

Source: OECD Economic Outlook 90 database.

### Quarterly price, cost and unemployment projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2011	2012	2013	2011	2012	2013					Fourth quarter <sup>1</sup>				
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2011	2012	2013
<b>Consumer price index<sup>2</sup></b>															
Canada	2.8	1.6	1.4	2.1	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.4	2.4	1.5	1.4
France	2.1	1.4	1.1	1.0	1.6	1.5	1.0	1.0	1.1	1.1	1.1	1.1	2.0	1.3	1.1
Germany	2.4	1.6	1.5	1.6	1.5	1.3	1.4	1.5	1.5	1.5	1.5	1.5	2.4	1.5	1.5
Italy	2.7	1.7	1.1	3.0	1.4	1.4	1.2	1.1	1.1	1.0	1.0	1.1	2.7	1.3	1.0
Japan	-0.3	-0.6	-0.3	-0.6	-0.7	-0.6	-0.5	-0.4	-0.3	-0.2	-0.1	-0.1	-0.3	-0.6	-0.2
United Kingdom	4.5	2.7	1.3	3.1	2.7	2.2	1.8	1.8	1.2	0.9	0.6	1.0	4.5	2.1	0.9
United States	3.2	2.4	1.4	2.5	2.3	2.1	1.8	1.5	1.3	1.2	1.2	1.2	3.7	1.9	1.3
Euro area	2.6	1.6	1.2	1.9	1.6	1.5	1.3	1.2	1.2	1.2	1.2	1.2	2.5	1.4	1.2
<b>GDP deflator</b>															
Canada	3.1	1.3	1.3	0.1	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.2	2.2	1.4	1.2
France	1.5	1.5	1.0	1.2	1.9	1.7	0.8	0.9	1.0	1.0	1.0	1.0	1.7	1.3	1.0
Germany	0.7	1.3	1.3	1.1	1.6	1.6	1.2	1.3	1.3	1.3	1.3	1.3	1.0	1.4	1.3
Italy	1.3	1.7	1.2	3.0	1.8	1.2	1.2	1.2	1.2	1.1	1.0	1.0	2.0	1.4	1.1
Japan	-2.0	-0.7	-0.3	-0.3	-0.7	-0.5	-0.4	-0.3	-0.3	-0.2	-0.1	0.0	-1.7	-0.5	-0.1
United Kingdom	2.2	2.0	1.5	1.8	2.3	2.1	1.9	1.9	1.5	1.3	1.1	1.2	1.8	2.0	1.3
United States	2.2	1.9	1.4	1.8	1.8	1.6	1.6	1.5	1.4	1.3	1.3	1.3	2.4	1.6	1.3
Euro area	1.3	1.5	1.2	1.5	1.6	1.5	1.2	1.2	1.2	1.2	1.1	1.1	1.6	1.3	1.1
Total OECD	2.0	1.8	1.6	1.7	1.8	1.7	1.6	1.6	1.6	1.6	1.5	1.5	2.0	1.7	1.5
<b>Unit labour cost (total economy)</b>															
Canada	2.5	2.0	1.5	2.3	1.9	1.9	1.6	1.5	1.5	1.5	1.3	1.3	2.4	1.7	1.4
France	1.8	2.3	1.1	2.6	3.3	1.9	1.4	1.2	0.8	1.0	0.9	0.9	2.2	1.9	0.9
Germany	1.2	1.4	-0.1	3.6	2.7	0.7	-0.3	-0.4	0.0	0.1	-0.1	-0.1	1.8	0.6	0.0
Italy	2.1	2.3	0.7	5.9	2.5	2.2	1.3	1.0	0.7	0.3	0.1	-0.1	2.3	1.7	0.2
Japan	0.5	-1.3	-0.6	1.2	-1.5	-1.1	-1.0	-0.6	-0.6	-0.5	-0.5	-0.5	-0.2	-1.1	-0.5
United Kingdom	0.3	1.0	0.6	2.0	2.1	0.7	0.4	0.2	0.5	0.5	1.0	1.1	1.0	0.9	0.8
United States	1.7	0.8	1.4	0.4	1.4	1.3	1.2	1.3	1.5	1.4	1.5	1.6	1.7	1.3	1.5
Euro area	0.8	1.4	0.4	3.4	1.9	1.0	0.4	0.4	0.4	0.4	0.3	0.3	1.2	0.9	0.3
<b>Total OECD</b>	1.4	1.1	0.8	2.2	1.4	1.0	0.5	1.1	0.7	0.7	0.5	1.0	1.5	1.0	0.7
<b>Unemployment</b>															
				Per cent of labour force											
Canada	7.4	7.3	7.2	7.3	7.4	7.3	7.3	7.3	7.3	7.2	7.2	7.2	7.2	7.2	7.2
France	9.2	9.7	9.8	9.4	9.5	9.6	9.8	9.9	9.9	9.9	9.8	9.8	9.8	9.8	9.8
Germany	5.9	5.7	5.5	5.7	5.7	5.8	5.8	5.7	5.7	5.6	5.5	5.4	5.4	5.4	5.4
Italy	8.1	8.3	8.6	8.1	8.1	8.3	8.3	8.4	8.5	8.6	8.6	8.7	8.7	8.7	8.7
Japan	4.6	4.5	4.4	4.5	4.6	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.4	4.4	4.4
United Kingdom	8.1	8.8	9.1	8.5	8.6	8.8	8.9	9.0	9.1	9.1	9.1	9.1	9.1	9.1	9.1
United States	9.0	8.9	8.6	9.0	9.0	9.0	8.9	8.8	8.7	8.6	8.5	8.4	8.4	8.4	8.4
Euro area	9.9	10.3	10.3	10.1	10.2	10.3	10.3	10.4	10.4	10.3	10.2	10.1	10.1	10.1	10.1
Total OECD	8.0	8.1	7.9	8.1	8.1	8.1	8.1	8.1	8.0	8.0	7.9	7.8	7.8	7.8	7.8

Note: The adoption of new national account systems, SNA93 or ESA95, has been proceeding at an uneven pace among OECD member countries, both with respect to variables and the time period covered. As a consequence, there are breaks in many national series. Moreover, some countries are using chain-weighted price indices to calculate real GDP and expenditures components. See *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. Year-on-year growth rates in per cent.

2. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 90 database.

## Macroeconomic indicators for selected non-member economies

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Real GDP growth</b>											
China	10.0	10.1	11.3	12.7	14.2	9.6	9.2	10.4	9.3	8.5	9.5
Brazil	1.2	5.7	3.2	3.9	6.1	5.2	-0.7	7.5	3.4	3.2	3.9
India	7.0	8.3	9.2	9.3	10.0	6.2	7.0	9.9	7.7	7.2	8.2
Indonesia	4.8	5.0	5.7	5.5	6.3	6.0	4.6	6.1	6.3	6.1	6.5
Russian Federation	7.3	7.2	6.4	8.2	8.5	5.2	-7.8	4.0	4.0	4.1	4.1
South Africa	2.9	4.6	5.3	5.6	5.6	3.6	-1.7	2.8	3.2	3.6	4.7
<b>Inflation<sup>1</sup></b>											
China	1.1	3.8	1.8	1.7	4.8	5.9	-0.7	3.2	5.6	3.8	3.8
Brazil	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.9	6.5	5.8	4.7
India	3.7	3.9	4.0	6.3	6.4	8.3	10.9	12.0	8.9	7.9	7.2
Indonesia	6.8	6.1	10.5	13.1	6.4	10.2	4.4	5.1	5.6	5.9	4.8
Russian Federation	13.7	10.9	12.7	9.7	9.0	14.1	11.7	6.9	8.4	6.5	5.7
South Africa	5.9	1.4	3.4	4.6	7.1	11.0	7.1	4.3	4.9	5.3	4.7
<b>Fiscal balance<sup>2</sup></b>											
China	-1.2	-0.4	-0.2	0.5	1.9	0.9	-1.1	-0.6	-1.2	-1.5	-1.2
Brazil	-5.2	-2.9	-3.6	-3.6	-2.8	-2.0	-3.3	-2.5	-2.7	-2.8	-2.6
India	-8.5	-7.4	-6.7	-5.7	-4.1	-7.3	-9.8	-7.2	-7.1	-6.3	-6.0
Indonesia	..	..	..	-1.0	-1.2	-0.1	-1.6	-0.6	-1.5	-1.3	-1.2
Russian Federation	1.7	6.0	6.0	8.3	5.6	7.3	-4.3	-3.5	0.2	-0.7	-0.7
South Africa	-3.7	-3.8	-2.0	-1.4	-0.8	-2.4	-5.5	-6.0	-6.0	-5.6	-4.8
<b>Current account balance<sup>2</sup></b>											
China	2.8	3.6	5.9	8.6	10.1	9.1	5.2	5.2	3.1	2.6	2.1
Brazil	0.7	1.8	1.6	1.3	0.1	-1.7	-1.4	-2.3	-2.0	-2.2	-2.5
India	1.7	0.2	-1.3	-1.0	-0.6	-2.1	-2.5	-3.1	-2.1	-2.1	-2.0
Indonesia	3.5	0.7	0.1	3.0	2.4	0.0	1.9	0.8	0.5	-0.2	-0.3
Russian Federation	8.2	10.1	11.1	9.6	5.9	6.1	3.9	4.7	5.6	4.0	3.3
South Africa	-1.0	-3.0	-3.5	-5.3	-7.0	-7.1	-4.1	-2.8	-3.7	-4.7	-4.8

1. Percentage change from previous period in Consumer Price Index (CPI).

2. Percentage of GDP. Fiscal balances are not comparable across countries as different concepts are applied.

Source: OECD Economic Outlook 90 database.