



# PPC internalisation - Progress since Belgrade

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## Commitments made at Belgrade

- Ministers at Belgrade agreed that...  
*“...the functions and activities of the Project Preparation Committee should be internalized within the European Bank for Reconstruction and Development” (Belgrade Declaration).*
- Continued coordination with external stakeholders:
  - Environment ministries
  - EAP Task Force



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## EBRD/PPC response: new arrangements

- New team created: Sustainability Initiatives
  - Two professional-level Environmental Advisers
  - Administrative Officer
- Collaboration with environmental specialists, bankers, economists, etc.
- Funding
  - Staff positions funded by EBRD
  - Activities funded by (i) net income and (ii) donors



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## Mandate, funding and workplan

- Paper submitted to EBRD's Executive Committee in December 2007
- Initial priority actions to be agreed with banking teams
- Bid for €3.5 million submitted for net income allocation
  - Pending Board decision in May 2008



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## Activities: technical cooperation

- Technical cooperation in key areas:
  - Capacity building for environmental management
  - Sustainable forestry
  - Biodiversity
  - Health & safety (transport, mining, oil & gas)
- Subject to discussions with Banking teams



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## Activities: supporting new approaches

- Financing for water & sanitation
  - Use of net income allocation
  - Accessing Global Environment Facility funds
- Climate change adaptation
  - Major implications for investments
  - Senior-level workshop (April)



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## Activities: developing systematic approaches

- Reflecting environmental sustainability in EBRD's assessment of transition impact
  - Collaboration with the Office of the Chief Economist
- Identifying opportunities for further environmental improvements through the project cycle
  - Working with environmental specialists to enhance environmental due diligence



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## Coordination with stakeholders

- First Environmental Forum planned for May 2008 (Kiev)
  - Subsequently to be held annually
- Activities reflected in EBRD Sustainability Report for 2007 (June 2008)
- New EBRD Environmental and Social Policy (Spring 2008)



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